
ORDINARY MEETING

OF

FINANCE, AUDIT AND RISK MANAGEMENT SUBCOMMITTEE

MINUTES

Time: 2:00 pm
Date: Thursday, 7 December 2017
Venue: Committee Room 1
Ground Floor, Council Offices
101 Wakefield Street
Wellington

PRESENT

Mayor Lester
Councillor Calvert
Councillor Foster (Chair)
Peter Harris (External)
Phillippa Smith (External)
Roy Tiffin (External)
Councillor Young

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1 Meeting Conduct

Councillor Free entered the meeting from 2.02pm.

1.1 Apologies

Moved Phillipa Smith, seconded Councillor Foster

Resolved

That the Finance, Audit and Risk Management Subcommittee:

1. Accept the apologies from Mayor Lester and Peter Harris for absence.

Carried

1.2 Conflict of Interest Declarations

No conflicts of interest were declared.

1.3 Confirmation of Minutes

Moved Councillor Foster, seconded Councillor Calvert

Resolved

That the Finance, Audit and Risk Management Subcommittee:

1. Approve the minutes of the Finance, Audit and Risk Management Subcommittee Meeting held on 20 September 2017, having been circulated, that they be taken as read and confirmed as an accurate record of that meeting.

Carried

1.4 Public Participation

There were no requests for public participation.

1.5 Items not on the Agenda

There were no items not on the agenda.

2. General Business

2.1 Changes to Treasury Management Policy & Guidelines

Moved Councillor Foster, seconded Councillor Calvert

Resolved

That the Finance, Audit and Risk Management Subcommittee:

1. Receive the information.
2. Note the changes to the Treasury Management Policy, Investment Policy and Liability Management Policy.

Carried

3. Public Excluded

Moved Councillor Foster, seconded Phillippa Smith

Resolved

THAT the Finance, Audit and Risk Management Subcommittee :

Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:

General subject of the matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
3.1 Internal Audit Update	7(2)(c)(ii) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.	s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.
3.2 Council debtor report	7(2)(c)(ii) The withholding of the information is	s48(1)(a) That the public conduct of this item

	<p>necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.</p> <p>7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.</p>	<p>would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.</p>
3.3 Health and Safety Report	<p>7(2)(b)(ii) The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p>	<p>s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.</p>
3.4 Risk Management Update	<p>7(2)(c)(ii) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.</p> <p>7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.</p> <p>7(2)(i) The withholding of the information is necessary to enable the local authority to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).</p>	<p>s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.</p>

Carried

The meeting went into public excluded session at 3.02pm.

The meeting concluded at 4.55pm.

Confirmed: _____
Chair