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**ORDINARY MEETING**

**OF**

**FINANCE, AUDIT AND RISK MANAGEMENT SUBCOMMITTEE**

**MINUTES**

Time: 9:30am  
Date: Wednesday, 12 June 2019  
Venue: Ngake (16.09)  
Level 16, Tahiwī  
113 The Terrace  
Wellington

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**PRESENT**

Councillor Foster (Chair)  
Councillor Free  
Peter Harris (External)  
Phillippa Smith (External)  
Roy Tiffin (External)



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## 1. Meeting Conduct

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The Chairperson opened the meeting at 9.30 am.

### 1.1 Apologies

**Moved Councillor Foster, seconded Councillor Free**

**Resolved**

That the Finance, Audit and Risk Management Subcommittee:

1. Accept the apologies received from Mayor Lester and Councillor Calvert for absence.  
**Carried**

### 1.2 Conflict of Interest Declarations

A conflict of interest was declared by Peter Harris who recently joined the Reserve Bank as a member of the Monetary Policy Committee.

### 1.3 Confirmation of Minutes

**Moved Councillor Foster, seconded Roy Tiffin**

**Resolved**

That the Finance, Audit and Risk Management Subcommittee:

1. Approve the minutes of the Finance, Audit and Risk Management Subcommittee Meeting held on 20 March 2019, having been circulated, that they be taken as read and confirmed as an accurate record of that meeting.

**Carried**

### 1.4 Items not on the Agenda

There were no items not on the agenda.

### 1.5 Public Participation

There were no request for public participation.

## 2. General Business

(Councillor Free joined the meeting at 09:48am)

**Moved Councillor Foster, seconded Councillor Free**

**Resolved**

1. That the Finance, Audit and Risk Management Subcommittee:  
Agree that Karen Young, Audit Director from Audit New Zealand be permitted to remain for public excluded items listed below after the public has been excluded, because of her knowledge of matters which help the Finance, Audit and Risk Management Subcommittee in its decision-making:

- 2.1 Risk Management Update
- 2.2 Te Aho Marutau | Internal Audit Plan 2019-20
- 2.3 Te Aho Marutau | Internal Audit Update
- 2.4 Status of Internal Audit Findings
- 2.5 Health & Safety Report
- 2.6 Project Governance Update

General subject of the matter to be considered	Reasons for passing this resolution in relation to each matter	Ground(s) under section 48(1) for the passing of this resolution
2.1 Risk Management Update	7(2)(c)(ii) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.	s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.
2.2 Te Aho Marutau   Internal Audit Plan 2019-20	7(2)(c)(i) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information or information from the same source and it is in the public interest that such information should continue to be supplied.	s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.
	7(2)(c)(ii) The withholding of the information	

	<p>is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.</p>	
2.3 Te Aho Marutau   Internal Audit Update	<p>7(2)(c)(i) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to prejudice the supply of similar information or information from the same source and it is in the public interest that such information should continue to be supplied.</p> <p>7(2)(c)(ii) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.</p>	<p>s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.</p>
2.4 Status of Internal Audit Findings	<p>7(2)(c)(i) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would</p>	<p>s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.</p>

	<p>be likely to prejudice the supply of similar information or information from the same source and it is in the public interest that such information should continue to be supplied.</p> <p>7(2)(c)(ii) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.</p>	
2.5 Health & Safety Report	<p>6(b) The making available of the information would be likely to endanger the safety of a person.</p> <p>7(2)(d) The withholding of the information is necessary to avoid prejudice to measures protecting the health and safety of members of the public.</p>	<p>s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 6 and 7.</p>
2.6 Project Governance Update	<p>7(2)(b)(ii) The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.</p> <p>7(2)(h) The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.</p> <p>7(2)(i)</p>	<p>s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.</p>



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The withholding of the information is necessary to enable the local authority to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).

**Carried**

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The meeting concluded at 12.35 pm.

Confirmed: \_\_\_\_\_  
Chair