

**Funding impact statement - Operating expenditure
2009/10 Long Term Council Community Plan**

	Forecast 2009/10	Forecast 2010/11	Forecast 2011/12	Forecast 2012/13	Forecast 2013/14	Forecast 2014/15	Forecast 2015/16	Forecast 2016/17	Forecast 2017/18	Forecast 2018/19
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Operating Statement										
Total project expenditure	340,466	356,406	371,860	382,958	391,269	403,249	415,471	425,133	440,248	453,767
Self-insurance reserve	500	500	500	500	500	500	500	500	500	500
Total operating expenditure	340,966	356,906	372,360	383,458	391,769	403,749	415,971	425,633	440,748	454,267
Add back City housing ring-fenced surplus	1,342	2,189	2,055	1,584	1,772	1,952	1,279	2,200	2,944	1,915
Less expenditure not funded under section 100 of LGA:										
NZTA funded projects	(7,521)	(7,738)	(8,566)	(8,807)	(9,011)	(9,745)	(10,063)	(10,334)	(11,559)	(11,445)
Cleanwater sewerage treatment plant	(2,768)	(2,768)	(2,990)	(2,987)	(2,987)	(3,241)	(3,241)	(3,241)	(3,458)	(3,458)
Living Earth joint venture	(197)	(187)	(201)	(201)	(201)	(219)	(219)	(219)	(238)	(206)
Total operating expenditure to be funded	331,822	348,402	362,658	373,047	381,342	392,496	403,727	414,039	428,437	441,073
Funded by:										
General rates	115,868	125,863	130,917	136,292	139,487	143,102	147,456	151,596	156,666	161,758
Targeted rates:										
Sewerage rates (including trade waste)	30,252	30,971	31,921	32,349	32,703	33,918	34,404	34,853	36,192	36,822
Water rate	33,420	34,173	35,526	36,610	37,683	39,911	41,088	42,271	44,863	46,446
Stormwater rate	13,999	14,467	15,108	15,378	15,480	16,311	16,442	16,545	17,510	17,938
Base (residential) sector targeted rate	6,451	6,533	6,606	6,732	6,898	6,982	7,220	7,449	7,559	7,790
Commercial sector targeted rate	2,757	2,954	4,289	2,881	2,945	3,007	3,079	3,152	3,228	3,316
Downtown levy	9,603	10,066	10,424	10,629	10,809	11,167	11,374	11,591	11,815	12,064
Tawa driveways levy	33	33	33	33	33	33	33	33	33	33
Marsden Village levy	14	14	14	14	14	14	14	14	14	14
Total targeted rates	96,529	99,211	103,921	104,626	106,565	111,343	113,654	115,908	121,214	124,423
Total rates to fund operating expenditure	212,397	225,073	234,837	240,918	246,052	254,444	261,110	267,504	277,880	286,180
User charges	75,141	76,326	80,087	83,027	86,158	88,091	90,974	93,700	96,324	99,340
Other income										
Ground and commercial leases	32,498	35,231	35,504	36,903	36,873	37,542	39,043	40,722	41,968	43,132
Dividends	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250	5,250
Transfund subsidies	3,960	3,984	4,415	4,354	4,383	4,510	4,653	4,801	4,953	5,109
Housing grants	514	476	503	533	564	597	635	-	-	-
Petrol tax	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
Miscellaneous	962	962	962	962	962	962	962	962	962	962
Total funding for operating expenditure	331,822	348,402	362,658	373,047	381,342	392,496	403,727	414,039	428,437	441,073

Funding impact statement - Capital expenditure and loans to other organisations
2009/10 Long Term Council Community Plan

	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Renewal capital expenditure	67,296	67,631	70,985	75,393	80,376	81,400	80,625	77,527	89,874	82,573
Upgrade capital expenditure	45,122	88,349	67,364	64,123	66,279	72,675	48,818	42,093	53,892	116,467
Capital expenditure carried forward from 2007/08	400	6,860	-	-	-	-	-	-	-	-
Capital expenditure carried forward from 2008/09	25,000	-	-	-	-	-	-	-	-	-
Total capital expenditure to be funded	137,818	162,840	138,349	139,516	146,655	154,075	129,443	119,620	143,766	199,040
Loans to other organisations	3,380	-	-	-	-	-	-	-	-	-
Total capital expenditure and loans to be funded	141,198	162,840	138,349	139,516	146,655	154,075	129,443	119,620	143,766	199,040
Funded by:										
Depreciation	61,023	62,784	69,826	73,503	76,529	78,671	80,625	77,527	89,874	82,573
NZTA subsidies	13,767	13,168	13,635	14,059	17,051	17,341	15,190	15,662	16,148	76,142
Housing grants	12,986	37,038	43,026	34,512	27,499	31,485	19,468	2,000	1,000	-
Development contributions	4,524	7,065	9,588	10,471	10,859	10,904	10,951	10,951	10,951	10,951
Bequests & grants	745	-	-	-	-	-	-	-	-	-
Borrowings	48,153	42,785	2,274	6,971	14,717	15,674	3,209	13,480	25,793	29,374
Total funding for capital expenditure and loans to other organisations	141,198	162,840	138,349	139,516	146,655	154,075	129,443	119,620	143,766	199,040

Funding impact statement - Borrowing 2009/10 Long Term Council Community Plan

	Forecast 2009/10 \$000	Forecast 2010/11 \$000	Forecast 2011/12 \$000	Forecast 2012/13 \$000	Forecast 2013/14 \$000	Forecast 2014/15 \$000	Forecast 2015/16 \$000	Forecast 2016/17 \$000	Forecast 2017/18 \$000	Forecast 2018/19 \$000
Opening Gross Borrowings - total	280,000	323,604	351,904	348,423	340,335	345,370	345,135	333,426	332,888	350,371
New borrowings to fund capital expenditure and loans to other organisations	48,153	42,785	2,274	6,971	14,717	15,674	3,209	13,480	25,793	29,374
Repayment of borrowings funded through rates and other sources:										
Asset proceeds	-	(8,250)	-	(8,375)	(4,700)	(8,200)	(5,700)	-	-	-
Ring-fenced housing surpluses	(4,549)	(5,896)	(5,416)	(6,345)	(4,643)	(7,370)	(6,981)	(3,235)	(4,851)	(7,510)
Repayment of loans	-	(339)	(339)	(339)	(339)	(339)	(339)	(339)	(339)	(339)
Depreciation	-	-	-	-	-	-	(1,898)	(10,444)	(3,120)	(8,847)
Closing Gross Borrowing	323,604	351,904	348,423	340,335	345,370	345,135	333,426	332,888	350,371	363,049

**Statement of Prospective Capital Expenditure and Capital Expenditure Funding
2009/10 Long Term Council Community Plan**

	Forecast 2009/10 \$000	Forecast 2010/11 \$000	Forecast 2011/12 \$000	Forecast 2012/13 \$000	Forecast 2013/14 \$000	Forecast 2014/15 \$000	Forecast 2015/16 \$000	Forecast 2016/17 \$000	Forecast 2017/18 \$000	Forecast 2018/19 \$000
Capital expenditure:										
Renewals	67,296	67,631	70,985	75,393	80,376	81,400	80,625	77,527	89,874	82,573
New assets	45,122	88,349	67,364	64,123	66,279	72,675	48,818	42,093	53,892	116,467
Total annual capital expenditure programme	112,418	155,980	138,349	139,516	146,655	154,075	129,443	119,620	143,766	199,040
Renewals funded by:										
Depreciation	61,023	62,784	69,826	73,503	76,529	78,671	80,625	77,527	89,874	82,573
Borrowings	6,273	4,847	1,159	1,890	3,847	2,729	-	-	-	-
New assets funded by:										
Borrowings	13,100	31,078	1,115	5,081	10,870	12,945	3,209	13,480	25,793	29,374
Housing grants	12,986	37,038	43,026	34,512	27,499	31,485	19,468	2,000	1,000	-
Development contributions	4,524	7,065	9,588	10,471	10,859	10,904	10,951	10,951	10,951	10,951
NZTA subsidies	13,767	13,168	13,635	14,059	17,051	17,341	15,190	15,662	16,148	76,142
Bequests	745	-	-	-	-	-	-	-	-	-
Total capital expenditure funding	112,418	155,980	138,349	139,516	146,655	154,075	129,443	119,620	143,766	199,040

Note that the annual expenditure programme excludes expenditure carried forward from previous years.

**Funding impact statement (Housing) - Operating expenditure
2009/10 Long Term Council Community Plan**

	Forecast 2009/10	Forecast 2010/11	Forecast 2011/12	Forecast 2012/13	Forecast 2013/14	Forecast 2014/15	Forecast 2015/16	Forecast 2016/17	Forecast 2017/18	Forecast 2018/19
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Operating Statement										
Total project expenditure	11,465	10,704	10,509	10,520	10,480	10,376	10,505	10,791	10,791	11,207
Depreciation	5,385	5,516	6,143	7,900	7,897	8,412	10,229	9,759	9,989	11,515
Total operating expenditure	16,850	16,220	16,652	18,420	18,377	18,788	20,734	20,550	20,780	22,722
Funded by:										
User charges (rental income)	17,678	17,933	18,204	19,471	19,585	20,143	21,378	22,750	23,724	24,637
Other income										
Housing grants	514	476	503	533	564	597	635	-	-	-
Total funding for operating expenditure	18,192	18,409	18,707	20,004	20,149	20,740	22,013	22,750	23,724	24,637
Ringfenced Operating funding surplus	1,342	2,189	2,055	1,584	1,772	1,952	1,279	2,200	2,944	1,915

This information is incorporated into and forms part of the Funding Impact Statement - Operating Expenditure

Funding impact statement (Housing) - Capital expenditure 2009/10 Long Term Council Community Plan										
	Forecast 2009/10	Forecast 2010/11	Forecast 2011/12	Forecast 2012/13	Forecast 2013/14	Forecast 2014/15	Forecast 2015/16	Forecast 2016/17	Forecast 2017/18	Forecast 2018/19
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Renewal capital expenditure	2,178	1,809	2,782	3,139	5,027	2,994	4,526	2,409	6,500	3,250
Upgrade capital expenditure	12,986	37,038	43,026	34,512	27,499	31,485	19,468	8,315	2,582	2,670
Total capital expenditure and loans to be funded	15,164	38,847	45,808	37,651	32,526	34,479	23,994	10,724	9,082	5,920
Funded by:										
Depreciation	5,385	5,516	6,143	7,900	7,897	8,412	10,229	9,759	9,989	11,515
Housing grants	12,986	37,038	43,026	34,512	27,499	31,485	19,468	2,000	1,000	-
Total funding for capital expenditure and loans to other organisations	18,371	42,554	49,169	42,412	35,396	39,897	29,697	11,759	10,989	11,515
Ringfenced Capital funding surplus	3,207	3,707	3,361	4,761	2,870	5,418	5,703	1,035	1,907	5,595
<i>This information is incorporated into and forms part of the Funding Impact Statement - Capital Expenditure</i>										

Funding impact statement (Housing) - Borrowing/Investments
2009/10 Long Term Council Community Plan

	Forecast 2009/10 \$000	Forecast 2010/11 \$000	Forecast 2011/12 \$000	Forecast 2012/13 \$000	Forecast 2013/14 \$000	Forecast 2014/15 \$000	Forecast 2015/16 \$000	Forecast 2016/17 \$000	Forecast 2017/18 \$000	Forecast 2018/19 \$000
Opening Gross Borrowings/Investments - total	11,385	6,836	940	(4,476)	(10,821)	(15,463)	(22,833)	(29,815)	(33,050)	(37,901)
Ring-fenced housing operating surplus	(1,342)	(2,189)	(2,055)	(1,584)	(1,772)	(1,952)	(1,279)	(2,200)	(2,944)	(1,915)
Ring-fenced housing capital funding surplus	(3,207)	(3,707)	(3,361)	(4,761)	(2,870)	(5,418)	(5,703)	(1,035)	(1,907)	(5,595)
Closing Gross Borrowings/Investments	6,836	940	(4,476)	(10,821)	(15,463)	(22,833)	(29,815)	(33,050)	(37,901)	(45,411)

This information is incorporated into and forms part of the Funding Impact Statement - Borrowing