

Basin Reserve Trust Financial Results 2015/16

(\$,000's)	Actual Q1 2015/16	Budget Q1 2015/16	Variance Q1 2015/16	Actual YTD 2015/16	Budget YTD 2015/16	Variance YTD 2015/16	2015/16 Budget Full Year	2014/15 Actual Prev Q1
Statement Of Comprehensive Income								
Income								
<i>Grant Income</i>	237	245	(8)	237	245	(8)	605	178
<i>Ground Hire Income</i>	37	3	34	37	3	34	202	2
<i>Other Income</i>	-	3	(3)	-	3	(3)	75	3
<i>Interest Income</i>	2	2	-	2	2	-	4	2
Total Income	276	253	23	276	253	23	886	185
<i>Building Expenses</i>	7	10	3	7	10	3	42	9
<i>Ground Expenses</i>	87	105	18	87	105	18	388	16
<i>Occupancy Expenses</i>	36	36	-	36	36	-	138	25
<i>Event Running Expenses</i>	7	8	1	7	8	1	115	4
<i>Administration Expenses</i>	19	16	(3)	19	16	(3)	94	23
<i>Other Expenses</i>	6	6	-	6	6	-	22	1
<i>Finance Costs</i>	-	-	-	-	-	-	-	-
<i>Depreciation</i>	21	20	(1)	21	20	(1)	81	22
Total Expenditure	183	201	18	183	201	18	880	100
Total Comprehensive Income (Deficit) for the Period	93	52	41	93	52	41	6	85

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Statement of Financial Position								
<i>Total Non Current Liabilities</i>				-	-	-	-	-
<i>Total Current Liabilities</i>				165	90	75	146	38
<i>Total Trust Funds</i>				765	766	(1)	721	850
Total Trust Funds and Liabilities				930	856	74	867	888
Assets								
<i>Non Current Assets</i>				624	619	5	608	703
<i>Current Assets</i>				306	237	69	259	185
Total Assets				930	856	74	867	888
Statement of Cash Flows								
<i>Net Cash Flows from Operating Activities</i>				156	41	115	123	76
<i>Net Cash Flows from Investing Activities</i>				-	-	-	(50)	(4)
<i>Net Cash Flows from Financing Activities</i>				-	-	-	-	-
Net Increase (Decrease) in Cash Held				156	41	115	73	72
<i>Cash at the Beginning of Year</i>				48	100	(52)	100	110
Cash at the End of Period				204	141	63	173	182

Basin Reserve Trust Performance Targets 2015/16

	Actual Q1 2015/16	Budget Q1 2015/16	Variance Q1 2015/16	Actual YTD 2015/16	Budget YTD 2015/16	Variance YTD 2015/16	2015/16 Budget Full Year	2014/15 Actual Prev Q1
Administrative								
<i>Achieve targets within allocated budgets</i>		Annual			Annual		Annual	
<i>Comply with financial, technical and regulatory standards</i>	Achieved	Quarterly		Achieved	Quarterly		Quarterly	Achieved
<i>Asset management plan carried out</i>	Achieved	Quarterly		Achieved	Quarterly		Quarterly	Achieved
Operating - Number of Events								
<i>Cricket</i>	0	0	0	0	0	0	11	
<i>Other Sports</i>	18	6	12	18	6	12	12	
<i>Community</i>	10	0	10	10	0	10	4	
Operating - Number of Event Days								
<i>Cricket</i>	0	0	0	0	0	0	27	
<i>Other Sports</i>	18	6	12	18	6	12	12	
<i>Community</i>	10	0	10	10	0	10	4	
<i>Numbers attending events</i>	900	800	100	900	800	100	27300	
<i>Practice Facility Usage</i>	1	0	1	1	0	1	71	
<i>Hirer satisfaction with venue and events</i>	Achieved	Quarterly		Achieved	Quarterly		Quarterly	Achieved
<i>Playing surface to be maintained to an international standard</i>	Yes	Annual		Yes	Annual		Annual	
<i>Council subsidy per visitor</i>	\$ 263.33	\$6		\$ 263.33	\$6		\$6	
Financial								
<i>Results within budget</i>	Achieved	Achieved		Achieved	Achieved		Achieved	Not Achieved
<i>Capital expenditure - within budget</i>	Achieved	Achieved		Achieved	Achieved		Achieved	Not Achieved
<i>Council % of revenue ratio</i>	86%	97%	-11%	86%	97%	-11%	68%	96%
<i>Event income</i>	\$36,500	\$3,000	\$ 33,500.00	\$36,500	\$3,000	\$ 33,500.00	\$202,000	\$2,000
<i>Non-event income as a % of total income</i>	87%	99%	-12%	87%	99%	-12%	77%	99%
<i>Business plan developed</i>		Annual			Annual		Annual	