

**QUARTER PERFORMANCE**

Q2 is typically a busy period of maintenance and activity as the Basin prepares for the summer cricket programme and the first half of the season begins.

Work continued on the "Master Plan" for the Basin Reserve, including the presentation to Councillors of the work to date, and the overall vision and strategy, on 9 December.

Preparations continued for CWC2015 in February and March 2015. Trust representatives have been engaged with CWC, Council and other agencies to ensure full management of all responsibilities.

**YEAR TO DATE PERFORMANCE****Events**

- 1 x 4-day first class cricket match
- 1 x 1-day club cricket match

**Training**

- 33 uses of the venue as a practice facility (men's and women's teams)

**Repairs and Maintenance**

- With the cricket programme beginning in October with practice matches and trainings, there was a full clean and operational inspection of the venue in October

**SUMMARY FINANCIALS**

(\$,000's)

FINANCIAL PERFORMANCE	Q2 Actual	Q2 Budget	Variance	YTD Actual	YTD Budget	Variance	FYE
Total Revenue	106	31	75	291	211	80	548
Operating Expenses	271	143	(128)	371	260	(111)	568
Net Surplus	(165)	(112)	(53)	(80)	(49)	(31)	20
<b>FINANCIAL POSITION</b>							
Total Assets				798	799	(1)	843
Total Liabilities				113	40	73	55
Equity				685	759	(74)	788
<b>CASH FLOWS</b>							
Total Net Cash Flows				(30)	12	(42)	70
Opening Cash				110	80	30	80
Closing Cash				80	92	(12)	150

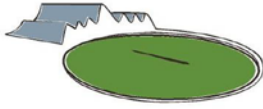
- The Trust had an operating deficit for the quarter of \$165k after allowing for depreciation of \$21k, \$53k behind of budget.
- Income of \$106k was \$75k ahead of budget as a result of receiving funding to cover the cost of Turf Management activities.
- Expenditure for the quarter of \$271k was \$128k over budget, as a result Turf Management costs, the arrangements for which were put in place after the Statement of Intent had been agreed.

## KPI DASHBOARD

MEASURE		Q2	YTD	3 Year	Comments
		31 Dec 14	31 Dec 14	Trend	
Cricket Events	Target	5	5	Steady	The 2014-15 SOI was agreed before the summer programme was confirmed by NZC, hence the lower than budgeted figures for event days, and spectators. Also, only one test match was scheduled in the summer, and held in January (Q3).
	Actual	2 ✗	2 ✗	→	
Other Sports Events	Target	0	4	Steady	Most 'other sports' events take place outside the cricket season, in Q1 and Q4.
	Actual	0 ✓	6 ✓	→	
Community Events	Target	0	0	Steady	
	Actual	0 ✓	0 ✓	→	
Cricket Event Days	Target	21	21	Steady	This figure relates to the late release of NZ Cricket summer cricket schedule noted above.
	Actual	5 ✗	5 ✗	→	
Other Sports Events Days	Target	0	4	Steady	
	Actual	0 ✓	6 ✓	→	
Community Event Days	Target	0	0	Steady	
	Actual	0 ✓	0 ✓	→	
Practice Facility Usage Days	Target	0	0	NA	This was a new measure in 2013/14 so no trend data is available.
	Actual	33 ✓	33 ✓		
Numbers attending events	Target	9,200	10,000	Steady	
	Actual	800 ✗	800 ✗	→	

## ISSUES &amp; OUTLOOK

- The Master Plan for the Basin Reserve was finalised in Q2 and presented to Councillors at a workshop on December 9. The Trust continues to work with officers to prepare project and funding documentation as part of the Council's Long Term Plan, and on plans to present the vision to key stakeholders and the public.
- The Trust received funding through the mid-term capex review to renew the ground keeping facilities. The building consent has been submitted and the project is on track to be completed in September.
- The Basin Reserve has successfully hosted training sessions as part of Cricket World Cup 2015.



Basin Reserve Trust

## **BASIN RESERVE TRUST**

**REPORT NO. 2**

**2014-15**

**Prepared for Wellington City Council**

**For the 2<sup>nd</sup> Quarter 2014-15**

**Signed** \_\_\_\_\_

**Date** \_\_\_\_\_

**Basin Reserve Trust  
Report No. 2  
WCC Monitoring Subcommittee**

**For the quarter to 31 December 2014**

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## 1. **OVERVIEW**

The three month period under review generally heralds a busy period of maintenance and activity, as the Basin Reserve readies itself for the cricket programme, and the first half of the domestic season gets underway. However with the Cricket World Cup 2015 taking up the bulk of the second half of the season, the ground has had to be managed in a different way this summer.

### **Trust Meetings**

The Trust met on 17 October, and 3 December, as part of its bi-monthly cycle of meetings.

### **Master Plan**

Work continued on the "Master Plan" for the Basin Reserve, including the presentation to Councillors of the work to date, and the overall vision and strategy, on 9 December.

### **Cricket World Cup 2015**

Much organisation has gone into the preparation of the venue for CWC2015 use, in February and March 2015. BRT representatives have been engaged with CWC, Council and other agencies to ensure full management of all responsibilities.

### **Health & Safety Training**

BRT executives attended the Council's ELT Health & Safety Training, in October. The Trust has already focused much attention of H&S compliance, and it will be a feature of planning and delivery moving forward.

### **Maintenance**

With the cricket programme beginning in October with practice matches and trainings, there was a full clean and operational inspection of the venue throughout October. Maintenance included:

- Deep cleanse of all public toilets
- Repair and painting of all bleacher seating on the western side of the ground
- Scoreboard repairs
- Renovation of the centre wicket block for scheduled matches; and
- Preparation of off-field practice facilities

## 2. **OPERATIONS**

### **2.1 *Performance Analysis***

#### ***Events***

- 1 x 4-day first class cricket match and 1 x 1-day club cricket match
- 33 uses of the venue as a practice facility (men's and women's teams)

### **2.2 *Performance Measures***

The actuals against budget are attached. The 2014-15 SOI was agreed before the summer programme was confirmed by NZC, hence the lower than budgeted figures for event days, and spectators. With only one test match in the summer, and held in January (Q3), we expect the budgeted numbers to recalibrate in the next quarter.

## 3. **FINANCIAL REPORT**

Financial accounts are attached.

Basin Reserve Trust Financial Results 2014/15

(\$,000's)	Actual Q2 2014/15	Budget Q2 2014/15	Variance Q2 2014/15	Actual YTD 2014/15	Budget YTD 2014/15	Variance YTD 2014/15	2014/15 Budget Full Year	2013/14 Actual Prev Q2
<b>Statement Of Comprehensive Income</b>								
<b>Income</b>								
<i>Grant Income</i>	81	-	81	259	178	81	355	-
<i>Ground Hire Income</i>	18	28	(10)	20	28	(8)	122	65
<i>Other Income</i>	6	2	4	9	3	6	68	36
<i>Interest Income</i>	1	1	-	3	2	1	3	1
<b>Total Income</b>	<b>106</b>	<b>31</b>	<b>75</b>	<b>291</b>	<b>211</b>	<b>80</b>	<b>548</b>	<b>102</b>
<b>Expenditures</b>								
<i>Building Expenses</i>	14	21	7	23	40	17	81	17
<i>Ground Expenses</i>	154	36	(118)	170	66	(104)	141	45
<i>Occupancy Expenses</i>	34	40	6	59	64	5	120	33
<i>Event Running Expenses</i>	15	5	(10)	19	8	(11)	40	16
<i>Administration Expenses</i>	28	21	(7)	51	42	(9)	98	97
<i>Other Expenses</i>	5	-	(5)	6	-	(6)	8	4
<i>Finance Costs</i>	-	-	-	-	-	-	-	-
<i>Depreciation</i>	21	20	(1)	43	40	(3)	80	50
<b>Total Expenditure</b>	<b>271</b>	<b>143</b>	<b>(128)</b>	<b>371</b>	<b>260</b>	<b>(111)</b>	<b>568</b>	<b>262</b>
<b>Total Comprehensive Income (Deficit) for the Period</b>	<b>(165)</b>	<b>(112)</b>	<b>(53)</b>	<b>(80)</b>	<b>(49)</b>	<b>(31)</b>	<b>(20)</b>	<b>(160)</b>

**Basin Reserve Trust Financial Results 2014/15**

(\$,000's)	Actual Q2 2014/15	Budget Q2 2014/15	Variance Q2 2014/15	Actual YTD 2014/15	Budget YTD 2014/15	Variance YTD 2014/15	2014/15 Budget Full Year	2013/14 Actual Prev Q2
<b>Statement of Financial Position</b>								
<i>Total Non Current Liabilities</i>				-	-	-	-	-
<i>Total Current Liabilities</i>				113	40	73	55	157
<i>Total Trust Funds</i>				685	759	(74)	788	840
<b>Total Trust Funds and Liabilities</b>				<b>798</b>	<b>799</b>	<b>(1)</b>	<b>843</b>	<b>997</b>
<b>Assets</b>								
<i>Non Current Assets</i>				682	683	(1)	668	798
<i>Current Assets</i>				116	116	-	175	199
<b>Total Assets</b>				<b>798</b>	<b>799</b>	<b>(1)</b>	<b>843</b>	<b>997</b>
<b>Statement of Cash Flows</b>								
<i>Net Cash Flows from Operating Activities</i>				(20)	37	(57)	120	5
<i>Net Cash Flows from Investing Activities</i>				(10)	(25)	15	(50)	(1)
<i>Net Cash Flows from Financing Activities</i>				-	-	-	-	-
<b>Net Increase (Decrease) in Cash Held</b>				<b>(30)</b>	<b>12</b>	<b>(42)</b>	<b>70</b>	<b>4</b>
<i>Cash at the Beginning of Year</i>				110	80	30	80	82
<b>Cash at the End of Period</b>				<b>80</b>	<b>92</b>	<b>(12)</b>	<b>150</b>	<b>86</b>

**Basin Reserve Trust Performance Targets 2013/14**

	Actual Q2 2014/15	Budget Q2 2014/15	Variance Q2 2014/15	Actual YTD 2014/15	Budget YTD 2014/15	Variance YTD 2014/15	2014/15 Budget Full Year	2013/14 Actual Prev Q2
<b>Administrative</b>								
<i>Achieve targets within allocated budgets</i>		Annual			Annual		Annual	
<i>Comply with financial, technical and regulatory standards</i>	Achieved	Quarterly		Achieved	Quarterly		Quarterly	Achieved
<i>Asset management plan carried out</i>	Achieved	Quarterly		Achieved	Quarterly		Quarterly	Not Achieved
<b>Operating - Number of Events</b>								
<i>Cricket</i>	2	5	-3	2	5	-3	10	5
<i>Other Sports</i>							10	
<i>Community</i>							2	
<b>Operating - Number of Event Days</b>								
<i>Cricket</i>	5	21	-16	5	21	-16	26	15
<i>Other Sports</i>				6	4	0	10	
<i>Community</i>							2	
<i>Numbers attending events</i>	800	9,200	-8400	2,000	10,000	-8,000	29800	5,600
<i>Hirer satisfaction with venue and events</i>	Achieved	Quarterly		Achieved	Quarterly		Quarterly	Achieved
<i>Playing surface to be maintained to an international standard</i>		Annual			Annual		Annual	
<i>Council subsidy per visitor</i>								
<b>Financial</b>								
<i>Results within budget</i>	Not Achieved	Achieved		Not Achieved	Achieved		Achieved	Not Achieved
<i>Capital expenditure - within budget</i>	Achieved	Achieved		Achieved	Achieved		Achieved	Not Achieved
<i>Council % of revenue ratio</i>	76%	0%		88%	84%		65%	0%
<i>Event income</i>	\$18,000	\$28,500		\$20,000	\$29,000		\$121,500	\$0
<i>Non-event income as a % of total income</i>	83%	8%		93%	86%		78%	100%
<i>Business plan developed</i>		Annual			Annual		Annual	