



Basin Reserve Trust
Report to the Wellington City Council LTP, Finance & Performance Committee
Third Quarter ending 31 March 2023

Highlights
<ul style="list-style-type: none"> · An epic test match vs England with a full vibrant venue and a great test win vs Sri Lanka · Summer Sessions at the Basin (Food and wine festival) · Engaging fortnight of community activity to close out the summer events season including a successful ethnic festival · Progression of the Digital Billboards project with Go Media

Challenges
Ensuring that WCC progress the planning for key remaining capital projects (site screens, picket fence and storage facility) so that works can commence no later than May 2023, utilising the quieter winter months so that the projects are completed in time for the 2023/24 summer events season.

Performance Measures (KPIs) in the SOI 2023/24
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Performance Measures (Quarterly Targets)

Measure	Annual Target	YTD	Q3 Target	Q3 Actual	Comments
Cricket Events	55	41	16	28	Rain impacted season
Other Sports Events	20	8	0	0	
Community Events	31	2	23	1	Community events reclassified as cricket events
Functions	45	83	10	19	

Performance Measures (Annual Targets)

Measure	Annual Target	YTD	Comments
Practice Facility Usage	100	83	Rain impacted season
Numbers Attending Events	55,000	48,000	Rain impacted season
Event Income	\$465,820	\$396,142	
Council Operating Grants	\$735,000	\$735,000	
Cash Subsidy (per attendance)	13.36	15.31	



Financial Performance Summary

	Year to Date (\$000s)			Full Year (\$000s)		
	Actual	Budget	Variance	Forecast	Budget	Variance
Revenue	1,118	1,178	(55)	1,166	1,211	(45)
Expenditure	867	977	110	1,176	1,251	75
Net Surplus/Deficit	251	196	55	(10)	(40)	30

Coming Up

- Autumn turf and pitch renovations
- Progression of capital works and delivery on the recommendations from the site security report
- Black and Gold Conferences and Events
- Junior rugby and football