

## APPENDIX II: FINANCIAL BUDGETS, MEASURES AND TARGETS

### BASIN RESERVE TRUST (INCORPORATED)

#### INCOME STATEMENT FOR THE YEARS ENDING

	30 June 2013 \$000	30 June 2014 \$000	30 June 2015 \$000
<b>Income</b>	505	545	495
<b>Expenditure</b>	729	715	584
<b>Fair value gains/(losses)</b>	-	-	-
Surplus from operations	<u>(224)</u>	<u>(169)</u>	<u>(89)</u>
Finance costs	-	-	-
<b>Surplus before income tax</b>	<u>(224)</u>	<u>(169)</u>	<u>(89)</u>
Income tax expense	-	-	-
<b>Net Surplus/(Deficit) for the Year</b>	<u><u>(224)</u></u>	<u><u>(169)</u></u>	<u><u>(89)</u></u>

These financial budgets have been prepared using accounting policies that comply with NZIFRS

**BASIN RESERVE TRUST (INCORPORATED)****STATEMENT OF CHANGES IN EQUITY FOR THE YEARS ENDING**

	<b>30 June 2013 \$000</b>	<b>30 June 2014 \$000</b>	<b>30 June 2015 \$000</b>
Net surplus/(deficit) for the year	(224)	(169)	(89)
Movements in reserves	-	-	-
<b>Total recognised income and expense</b>	<b>(224)</b>	<b>(169)</b>	<b>(89)</b>
<b>Transactions with beneficiaries</b>	<b>-</b>	<b>-</b>	<b>-</b>
Equity at beginning of year	1,054	830	660
<b>Equity at end of year</b>	<b>830</b>	<b>660</b>	<b>571</b>

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**BASIN RESERVE TRUST (INCORPORATED)****BALANCE SHEET AS AT**

	<b>30 June 2013 \$000</b>	<b>30 June 2014 \$000</b>	<b>30 June 2015 \$000</b>
<b>Current liabilities</b>	86	86	86
<b>Non-current liabilities</b>	-	-	-
<b>Trust funds</b>	830	660	571
<b>Total equity and liabilities</b>	<u>916</u>	<u>746</u>	<u>657</u>
<b>Non-current assets</b>	844	649	574
<b>Current assets</b>	72	97	83
<b>Total assets</b>	<u>916</u>	<u>746</u>	<u>657</u>

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**BASIN RESERVE TRUST (INCORPORATED)****CASH FLOW STATEMENT FOR THE YEARS ENDING**

	<b>30 June 2013 \$000</b>	<b>30 June 2014 \$000</b>	<b>30 June 2015 \$000</b>
<b>Cash flows from operating activities</b>	26	26	(14)
<b>Cash flows from investing activities</b>	-	-	-
<b>Cash flows from financing activities</b>	-	-	-
Net increase (decrease) in cash held	<u>26</u>	<u>26</u>	<u>(14)</u>
Cash at the beginning of year	30	56	81
<b>Cash at the end of year</b>	<u><u>56</u></u>	<u><u>81</u></u>	<u><u>67</u></u>

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**BASIN RESERVE TRUST (INCORPORATED)**

**RECONCILIATION OF REPORTED SURPLUS AFTER TAXATION WITH CASH FLOWS FROM  
OPERATING ACTIVITIES FOR THE YEARS ENDING**

	<b>30 June 2013 \$000</b>	<b>30 June 2014 \$000</b>	<b>30 June 2015 \$000</b>
Net profit (loss) for the year	(224)	(169)	(89)
<b>Add (less) non-cash items:</b>			
Depreciation	270	195	75
<b>Movement in working capital:</b>			
Increase (decrease) in payables	(20)	-	-
(Increase) decrease in receivables	-	-	-
<b>Net cash flows from operating activities</b>	<u>26</u>	<u>26</u>	<u>(14)</u>

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**BASIN RESERVE TRUST (INCORPORATED)****DETAILS OF FIXED ASSETS AS AT**

	<b>30 June 2013 \$000</b>	<b>30 June 2014 \$000</b>	<b>30 June 2015 \$000</b>
Leasehold improvements at cost	974	974	974
Leasehold improvements accumulated depreciation	(328)	(390)	(451)
Carrying amount	<u>646</u>	<u>584</u>	<u>523</u>
Drainage works at cost	110	110	110
Drainage works accumulated depreciation	(46)	(54)	(62)
Carrying amount	<u>64</u>	<u>56</u>	<u>48</u>
Furniture fittings & plant at cost	1,204	1,204	1,204
Furniture & fittings accumulated depreciation	(1,070)	(1,195)	(1,201)
Carrying amount	<u>134</u>	<u>9</u>	<u>3</u>
Total at cost	2,288	2,288	2,288
Total accumulated depreciation	(1,444)	(1,639)	(1,714)
Total carrying amount	<u><u>844</u></u>	<u><u>649</u></u>	<u><u>574</u></u>

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**BASIN RESERVE TRUST (INCORPORATED)****DETAILED INCOME STATEMENT FOR THE YEARS ENDING**

	<b>30 June 2013 \$</b>	<b>30 June 2014 \$</b>	<b>30 June 2015 \$</b>
<b>Grant Income</b>			
Grant Wellington City Council	180,000	180,000	180,000
Grant Other	-	-	-
	<u>180,000</u>	<u>180,000</u>	<u>180,000</u>
<b>Ground Hire Income</b>			
Ground Hire International	60,000	105,000	60,000
Ground Hire Domestic Cricket	70,000	70,000	70,000
Ground Hire Winter Sports	3,000	3,000	3,000
Ground Hire Other Events	7,500	7,500	7,500
	<u>140,500</u>	<u>185,500</u>	<u>140,500</u>
<b>Other Income</b>			
Concession Income	35,000	30,000	25,000
Signage	96,000	96,000	96,000
Screen Hireage	50,000	50,000	50,000
Donations	-	-	-
Picket Fence Income	500	500	500
Miscellaneous Income	100	100	100
	<u>181,600</u>	<u>176,600</u>	<u>171,600</u>
<b>Interest Income</b>			
Interest Income	3,000	3,000	3,000
	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
<b>Total Income</b>	<u>505,100</u>	<u>545,100</u>	<u>495,100</u>

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**BASIN RESERVE TRUST (INCORPORATED)****DETAILED INCOME STATEMENT FOR THE YEARS ENDING**

	<b>30 June 2013 \$</b>	<b>30 June 2014 \$</b>	<b>30 June 2015 \$</b>
<b>Expenditure</b>			
<b>Building Expenses</b>			
Repairs & Maintenance	10,000	12,000	14,000
Cleaning	500	600	700
Electrical Services	6,000	7,000	8,000
Fire System	6,000	6,500	7,000
Painting	3,000	3,500	4,000
Pest Control	6,000	6,500	7,000
Plumbing	2,500	3,000	3,500
Other	600	800	1,000
	<hr/> 34,600	<hr/> 39,900	<hr/> 45,200
<b>Ground Expenses</b>			
Electrical Services	1,500	2,000	2,500
Equipment Hire	2,500	3,000	3,500
Cleaning	22,500	23,000	25,000
Irrigation	800	1,000	1,200
Painting	5,000	5,500	6,000
Plumbing	6,500	7,000	7,500
Rubbish Removal	11,500	12,000	12,500
Ground Structures	13,500	14,500	15,500
Turf	75,000	80,000	85,000
Karori Park Operation Contribution	10,000	10,000	10,000
	<hr/> 148,800	<hr/> 158,000	<hr/> 168,700
<b>Occupancy Expenses</b>			
Gas	8,500	9,000	9,500
Electricity	9,000	9,500	10,000
Rates	27,000	29,000	31,000
Security	6,500	7,000	7,500
Telephones	8,000	8,500	9,000
Water Rates	30,500	31,500	32,500
Television	3,200	3,400	3,600
Insurance	9,000	9,500	10,000
Consumables Laundry & Toilet	12,500	13,000	13,500
	<hr/> 114,200	<hr/> 120,400	<hr/> 126,600

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**BASIN RESERVE TRUST (INCORPORATED)****DETAILED INCOME STATEMENT FOR THE YEARS ENDING**

	<b>30 June 2013 \$</b>	<b>30 June 2014 \$</b>	<b>30 June 2015 \$</b>
<b>Expenditure</b>			
<b>Event Running Expenses</b>			
Event Running	35,000	55,000	37,000
Casual Staff	10,000	25,000	12,000
	<u>45,000</u>	<u>80,000</u>	<u>49,000</u>
<b>Administration Expenses</b>			
Audit	13,500	14,000	14,500
Accounting	9,600	9,600	9,600
Bank Fees	85	85	85
Consultants	20,000	20,000	20,000
Management Fee	56,360	56,360	56,360
	<u>99,545</u>	<u>100,045</u>	<u>100,545</u>
<b>Other Expenses</b>			
Interest Expense	-	-	-
Marketing	16,000	20,000	18,000
Miscellaneous	1,000	1,000	1,000
Picket Fence Expenses	200	200	200
	<u>17,200</u>	<u>21,200</u>	<u>19,200</u>
<b>Depreciation Expense</b>			
Depreciation Expense	270,000	195,000	75,000
	<u>270,000</u>	<u>195,000</u>	<u>75,000</u>
<b>Total Expenditure</b>	729,345	714,545	584,245
<b>Net Surplus (Deficit) for the Year</b>	(224,245)	(169,445)	(89,145)

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**BASIN RESERVE TRUST (INCORPORATED)****DETAILS OF FIXED ASSETS BEING DEPRECIATED AS AT**

	<b>30 June 2013 \$000</b>	<b>30 June 2014 \$000</b>	<b>30 June 2015 \$000</b>
Leasehold improvements			
Electronic Screen Structure - 3.6% S.L.	9	9	9
New Media Facilities - 8.4% S.L.	26	26	26
Long Room Upgrade - 8.4% S.L.	12	12	12
Players Changing Room Upgrade - 8.4% SL	5	5	5
Sundry Other	10	10	9
New Capital Expenditure (Estimate)	-	-	-
	<u>62</u>	<u>62</u>	<u>61</u>
Drainage works			
New Irrigation System 7.2% S.L.	8	8	8
Furniture fittings & plant at cost			
Domino LED Screen 16.2% S.L.	174	103	-
Site Screen Modifications	17	17	3
New Practice Wicket Covers	6	3	-
Other Sundry	3	2	3
	<u>200</u>	<u>125</u>	<u>6</u>
	<u><u>270</u></u>	<u><u>195</u></u>	<u><u>75</u></u>

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