

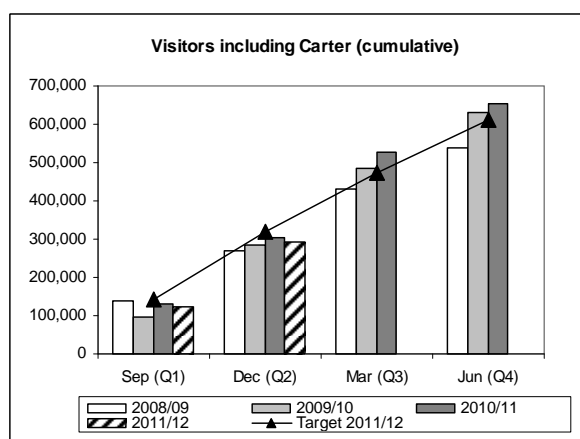
## Quarterly Review – Wellington Museums Trust

Wellington Museums Trust has presented its report for the quarter ended 31 December 2011 for review. A summary of key findings is presented below and the report is attached.

### Highlights /Summary

- Overall, visitor numbers for the Trust in Q2 (including Carter) were 169,163, 9.6% below budget of 175,760. *Oceania* at City Gallery did not achieve projected audience numbers and Capital E's *Give it a Try* achieved visits of 1,354 and revenue of \$12,248 compared to targets of 2,000 and \$17,391.
- The Capital E National Theatre for Children's production of *Hear to See* won three awards in the 2011 Chapman Tripp Theatre Awards including the Absolutely Positively Wellington Award for most original production in 2011 and awards to composer Richard Nunns and audiovisual designer Johann Notje.
- Trust institutions concluded 2011 RWC programming with *Hard on the Heels* at the Museum of Wellington City & Sea. This was the most successful exhibition, attracting 18,305 visitors compared to a target of 14,200 with retail up 96% on the same period in 2010. Cable Car Museum retail also increased by 35% compared with the same period in 2010.
- Carter Observatory celebrated the 70<sup>th</sup> anniversary of the opening of the observatory on 20 December 1941.

### Performance



### Macro Key Performance Indicators

The following KPIs have been agreed as part of the Statement of Intent:

Measure	Annual Target	Q2 Target	Q2 Actual
Attendance Targets			
- City Gallery	143,000	35,500	21,287
- Museum of Wellington	92,700	24,000	24,215
- Capital E	93,500	30,000	34,875
- Cable Car Museum	226,888	72,000	75,251
- Carter Observatory	52,300	12,820	12,577
- Colonial Cottage	2,081	720	414
- Cricket Museum	2,081	720	642
Subsidy Per Visitor (excl Carter)	\$13.81		\$14.33
Subsidy Per Visitor (Carter)	\$5.74		\$6.27
Non-Council revenue (excl Carter)**	23%		27%
Non-Council revenue (Carter)**	70%		66.8%

\*\* excl occupancy grants

### Activities during the quarter

- The Museum of Wellington City & Sea opened *Death and Diversity* which explores the diverse rituals surrounding death through the experiences of different ethnic communities. The project was supported by Ethnic Affairs and the New Zealand Police.
- At City Gallery the Summer season included: *Prospect: New Zealand Art Now*, *A Mobile Library* and *ARA-I-TE-URU*.
- The cruise ship season started during this quarter and despite trying weather conditions promises to be successful for retail at the Museum of Wellington City & Sea and the Cable Car Museum, and the Māori Experience Tour at the Museum of Wellington.
- Carter's *From Here to There: 1000 years of Navigation* which was a series of three evening events achieved audience numbers of 250 against a target of 120 although general visitation for the period did not benefit from RWC.

### Financial Commentary

- The Trust (excluding Carter) recorded higher than budget revenue in Q2 (\$141k favourable) and higher than budget expenses (\$138k unfavourable) resulting in a \$16k deficit (against budgeted \$24k deficit). This result was attributable in part to income from non-WCC grants being \$43k better than budget and trading income being \$59k better than budget. Operating expenses came \$121k over budget. This is a timing variance - reconciliation of income/expenses with Te Papa for *Oceania* is not yet completed. The Trust still expects to be on budget for 2011/12.
- The Carter Observatory recorded an operating deficit of (\$11k) against a budgeted surplus of \$14k, due mainly to slightly lower than budgeted trading revenue (\$19k lower than budget)

### Statement of Financial Performance (inc. Carter)

For the quarter ended 31 December 2011

\$'000	Q2		YTD		FY Budget
	Actual	Budget	Actual	Budget	
Income	2,897	2,772	5,661	5,537	11,048
Expenditure	2,926	2,782	5,577	5,563	11,126
Operating surplus	(29)	(10)	84	(26)	(78)
Operating Margin	(1.0%)	(0.3%)	1.0%	(0.0%)	(0.7%)

### Statement of Financial Position (inc. Carter)

As at 31 December 2011

\$'000	2011/12 YTD		2011/12 FY Budget	2010/11 YE
	Actual	Budget		
Current assets	1,216	545		1,016
Non-current assets	4,385	4,459		4,495
Current liabilities	1,214	918		1,621
Non-current liabilities	132	132		118
Equity	4,155	3,954		4,071

Current ratio	0.65	0.39	0.63
Equity ratio	74%	79%	70%

### Statement of Cash Flows (inc. Carter)

For the quarter ended 31 December 2011

\$'000	2011/12 YTD		2011/12 FY Budget	2010/11 YE
	Actual	Budget		
Operating	123	161		182
Investing	(82)	(100)		(227)
Financing	-	-		-
Net	41	61		146
Closing balance	379	202		247

Note: FY Budgets are largely as approved in the Business Plan, but do differ from seasonalised management budgets.

Contact officer:

Natasha Petkovic-Jeremic

## Profile – Wellington Museums Trust

Wellington Museums Trust institutions are:

**City Gallery Wellington**, located in the Civic Square, creates a focus for contemporary visual arts, architecture and design in Wellington through local, national and international exhibitions including international exchanges and joint ventures with other art museums.



**Capital E** for children is a creative technology and performance facility in the Civic Square. It provides professional theatre for young people through Capital E's National Theatre for Children, hands-on creative technology learning experiences through its ONTV Studio and SoundHouse New Zealand, and stimulating holiday programmes and events

**Museum of Wellington City & Sea** is located in the historic Bond Store building on Queen's Wharf. The Museum strives to preserve, present and promote Wellington's social history and maritime heritage.

**Wellington Cable Car Museum** preserves and promotes Wellington's early cable car system, recognising its special contribution to the city's heritage. The Museum is located in the historic Winding House at the top of the cable car route.

**Colonial Cottage Museum** in Nairn Street was built in 1858 and is central Wellington's oldest identified building. It has been preserved and furnished to provide visitors with an experience of mid 19<sup>th</sup> century living.

**Plimmer's Ark Galleries** includes the conservation project of recovered timbers at Queens Wharf and in situ at the Old Bank Arcade.

**New Zealand Cricket Museum** is managed under an agreement with the New Zealand Cricket Museum Trust. Located in the historic stand at the Basin Reserve, this museum provides a special insight into the history of cricket in New Zealand.

**Carter Observatory** is New Zealand's longest-serving national observatory. With funding from the New Zealand Government, Wellington City Council, New Zealand Lotteries Grant, and the Pelorus Trust among others, a revitalised Carter opened its doors on 27 March 2010.

### Entity Data

Established	1995	
Board		<i>Term expires:</i>
	Quentin Hay (Chair)	31 Dec 13
	Philip Shewell	31 Dec 11
	Peter Cullen	Resigned August 2011
	Alick Shaw	30 June 12
	Ray Ahipene-Mercer	Oct 2013
	Jo Bransgrove	30 June 14
	Jackie Lloyd	30 June 14
CEO	Pat Stuart	
Balance date	30 June	
Number of FTE staff	75	
Website	<a href="http://www.wellingtonmuseumstrust.org.nz">www.wellingtonmuseumstrust.org.nz</a>	
Type of entity	Council-settled Trust	
LGA designation	CCO	
By reason of	Board control: all trustees appointed by Council	
Council interest	\$4.3m equity	
Type of interest	Ownership of land & buildings; Council grant	