



Wellington Zoo Trust

Annual Report 2010–11

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Trust Chair report

As Chair of the Wellington Zoo Trust I am pleased to reflect on our achievements over the past year as we continue the pursuit of our dream to become the ‘best little zoo in the world’.

The Zoo has had a year of triumph – our Chief Executive Karen Fifield won the prestigious Wellingtonian of the Year – Environment award, and the Zoo as a whole won the inaugural Encore Award for Business Environmental Leadership. These awards, among others, confirm our place as an organisation with an important conservation and sustainability role to play in our community.

I have been particularly pleased with the capital development works for this year and I know that The Hub will be a place in the heart of our Zoo that our visitors and staff will enjoy. Though we said goodbye to the old elephant house, we have honoured its role in our history by naming our stunning new function centre Kamala’s, after our last elephant, who died in 1983. Like the elephant house did in the past, the new capital works will give us the settings to create life long memories and magical moments of connection with wildlife for future generations of Wellingtonians.

Our Trustees have again made a real difference with their dedication to the Zoo. This year we bid farewell to Celia Wade-Brown as she took up the Mayoral chains and welcomed Simon ‘Swampy’ Marsh as our new Councillor representative on our Board. We thank Celia for her hard work during her time on the Wellington Zoo Trust Board and her continued support for the Zoo as Mayor.

We thank our supporters and partners for their continued belief in what we do at the Zoo. We are most grateful for the support of our principal funder, Wellington City Council and the positive relationship we have with all the Councillors and Officers.

We received industry approval this year through a thorough and successful Accreditation review by our industry peers. The review involved a comprehensive documentation of our Zoo’s policies and procedures and a three day site review which involved inspections and staff interviews. Only those member zoos which meet or exceed 21st century standards are accredited by the Zoo Aquarium Association.

As we move into 2011-12 we are very clear about the important place Wellington Zoo has in our community. The Zoo team is committed to delivering the very best animal care, learning, conservation programmes, partnerships, sustainability outcomes and visitor engagement at the ‘best little zoo in the world’.



Ross Martin
Chair, Wellington Zoo Trust

Chief Executive report

This has been another year of achievement for Wellington Zoo across all areas of our organisation. We met or exceeded 16 of our 20 targets against our strategic elements, most notably a record 196,267 visitors to the Zoo this year – a result well beyond our 2% growth target. The Zoo is continually being transformed through the Zoo Capital Programme, now going into its sixth year, and our collection has been enhanced through a number of new animals both born at the Zoo and acquired from other organisations. The Zoo generated 49% of its operational costs this year and finished with a positive financial result of \$30,011.

Our support in the community has increased with nearly 4,000 Zoo Crew members, record attendance for Neighbours’ Night this year and growing numbers of fans on our Facebook page. Further support for the Zoo was particularly displayed through the signing of our first major corporate relationship with ASB as well as continued support from the many individual, organisations, partners, trusts and foundations which value our work. As a community not for profit charity we are grateful for this support.

The Nest *Te Kōhanga* has come into its own this year treating 182 native wildlife patients as well as caring for the Zoo’s collection of over 500 animals. Significant patients at The Nest *Te Kōhanga* this year included Solstice One, the kākāpō chick, the Chatham Islands tāiko – both of these birds are rare and critically endangered – and ‘Happy Feet’ the Emperor penguin. The Nest *Te Kōhanga* has again won awards this year – Wellington area New Zealand Institute of Architects Award, Registered Master Builders Gold Reserve Award and the New Zealand Zoo Aquarium Association Conservation Award.

Capital developments for 2010-11 included The Roost *Te Pae Manu*, Mini Monkeys, Porcupines and Meerkats, Stage One of The Hub and the lion dens refurbishment. All of these new exhibits or precincts are increasing our scope to provide the very best for our animals, staff and visitors. In 2011-12 the Zoo Capital Programme will focus on The Hub Stage Two, the Asia Precinct and a new serval exhibit.

Conservation work continues in the field with the Zoo’s ongoing involvement with the Forest and Bird Places for Penguins programme on the Wellington south coast and with Free the Bears Asia. Four staff visited Cambodia to assist Free the Bears with husbandry and visitor engagement projects. The Wellington Zoo Conservation Fellowships have enabled the Kea Conservation Trust and Victoria University to continue their conservation work for New Zealand ecology.

The team at Wellington Zoo is passionate about its work and this was displayed at the annual Aoraki Awards for long service where we celebrated keeper Murray Roberts 45 years at Wellington Zoo. I am very proud of the achievements of our team and their total dedication to our Zoo.

We are looking forward to the continuation of the journey to be ‘the best little zoo in the world’ in 2011-12.



Karen Fifield
Chief Executive, Wellington Zoo Trust

Our strategic direction

At the end of our eighth year as the Wellington Zoo Trust our vision and strategic focus have been key to keeping us on track and gathering momentum to realise our dream to be the best little zoo in the world.

Our vision

Wellington Zoo ... a magical place of learning and fun, leaving visitors with a sense of wonder and respect for nature, and a belief in the need for a sustainable co-existence between wildlife and people.

Our six strategic elements

An overview of our progress over the last 12 months is organised under our six key strategic elements below:

1. Deliver outstanding, intimate and unique visitor learning experiences
 - Increasing animal contact
 - Implementing ZCP projects: The Roost *Te Pae Manu*, Mini Monkeys, Porcupines and Meerkats, and The Hub
2. Industry leadership
 - Recognised expertise in business leadership, wildlife care, animal management, conservation, sustainability and learning
 - Peer reviewed Accreditation
 - Increasing representation on external committees and support of national and international breeding and conservation programmes
3. Financial sustainability
 - Maintaining the support of Wellington City Council
 - Growing support from other partners
 - Record visitor numbers; above target retail spend, and growing annual membership
4. Valued and motivated staff
 - Embedding a culture of ongoing learning with learning sessions, conferences and workshops
 - Rewarding and recognising our people, for example Aoraki Awards and Roar of Honour
5. Lead or participate in conservation and research programmes
 - Conservation Fund programmes
 - Conservation Fellowships
 - Significant contribution to the care of native fauna at The Nest *Te Kōhanga*
 - Successful reductions in waste and consumption of water and power
6. Lasting support and participation
 - Growing volunteer programme, individuals and corporate
 - Building strategic partnerships
 - Increased involvement with our community and encouraging them to join us on our journey



Visitor engagement

We've had a very special year in more ways than one. This year 196,267 people visited Wellington Zoo. This was the highest recorded number of visitors for at least the last 45 years. The closest we've come to this record breaking attendance was in 1974-1975 when 196,178 people passed through our gates.

The average number of people that visited us in the September/October holidays was a staggering 930 visitors per day in contrast to the previous year where the recorded average was 542 visitors per day. The average in January 2011 was 881 visitors per days versus 788 visitors in January 2010, an average daily increase of 100 visitors per day.

These outstanding results were despite having the wettest year in the last seven years (118 wet days in 2010-11). August 2010 was also the wettest recorded month in 14 years, but despite that on the last Wednesday of that month we welcomed 3,375 people to the Zoo as part of our \$5 Winter Wednesday promotion. Taking part in Wellington's Open Day in June resulted in another busy 'standout' date in our calendar, with 3,736 visitors to the Zoo. This day, organised by Absolutely Positively Wellington, let locals and visitors into the Zoo for a gold coin donation with proceeds going to our Conservation Fund.

Events

2011 is the United Nations International Year of Forests and our visitor events throughout the year have been developed with this in mind. We wanted to help our visitors to understand the role that forests play in their lives.

This year we held 10 special visitor events including our ever popular Children's Day and Neighbours' Night celebrations.

We also held special opening celebrations for our Zoo Crew members at The Roost *Te Pae Manu*, the Mini Monkeys exhibit and the new home of the porcupines and meerkats.

New exhibits

This year has seen the opening of several exciting new exhibits at the Zoo. The African crested



porcupines and meerkats moved in together in an exhibit designed and built in-house, located amongst the other African animal exhibits at the Zoo. A South American visitor experience was created for our Mini Monkeys enclosure, home to Emperor tamarins, pygmy marmosets, iguana and agouti. The Roost *Te Pae Manu*

showcases our bird breeding and care, and takes work that was previously behind the scenes into the forefront of visitor experience. In the middle of the Zoo, a new space for playing, eating and resting has been developed with the opening of the Tuck Shop and Kamala's — an all weather function venue.

Contact animals

At Wellington Zoo we try to get as many of our visitors up close to animals as possible. One of the ways we do this is through our contact animal programme. Across the Zoo over 1,300 hours of contact animal time has happened throughout the year – that is over 3.5 hours per day. Animals that our visitors can get up close to include our dingo pup Wolfrik and Percy his faithful companion dog from the SPCA, goats, cockatoos, rodents and a wide range of reptiles. Three orphaned hedgehogs have been raised and integrated into the programme also.



The smaller animals are on hand to charm their audience at numerous talks and in the learning sessions held in the Living Room. Animal presentations are held daily in the Wild Theatre and continue to attract and engage visitors.

Living classroom

This year saw over 10,000 students from 186 schools visit the Zoo and participate in the Ministry of Education's Learning Experiences Outside The Classroom (LEOTC) programme. Over half of all Wellington schools have been to the Zoo in the last year and 22% of the schools that visit us are secondary schools.

Our emphasis this year has been on increasing the number of unique animal experiences and using the whole Zoo as a learning space. Teacher satisfaction with the Zoo's learning programmes remains high, with 98% of teachers reporting that their sessions with the Zoo's educators met or exceeded their learning objectives.

Despite a completely new learning team being recruited in the second half of the year, we continued to expand our horizons and try new things. We hosted a teachers' evening during Primary School Science Week, worked with Victoria University on a workshop for primary school art teachers and held our first careers day — letting students in on the many varied careers that a Zoo has to offer.

Holiday programme

Over 1,140 children attended our school holiday programme run by Zoo educators this year. For the first time we trialled a programme during the January school holidays, and our Summer Safari was a hit with the kids that attended it.

Visitor Research – The Nest *Te Kōhanga*

Since its opening in December 2009, The Nest *Te Kōhanga* has become a favourite attraction of visitors at Wellington Zoo. In February 2011, we asked our visitors – both on site and online, how they felt about The Nest *Te Kōhanga* and how they used the facility. This research gave us excellent results in terms of visitor satisfaction, learning outcomes and conservation reputation for the Zoo.

Findings from this research include:

- Zoo visitors are impressed by The Nest *Te Kōhanga* overall, giving high ratings in terms of the top-class care it provides the animals, and how educational, interesting, and informative it is. People enjoy the opportunity to see behind the scenes and watch as Zoo staff treat the animals.
- Most people visiting the Zoo go to The Nest *Te Kōhanga*.
- When visiting, most people stay for at least five minutes, and half stay for ten minutes or more. This is exceptional among zoo exhibits worldwide.
- The Nest *Te Kōhanga* makes the vast majority of Zoo visitors feel more positively about Wellington Zoo.

In the year or so it has been open there is little doubt The Nest *Te Kōhanga* has become a key feature of Wellington Zoo.

Building our 21st century zoo

We are keeping up the momentum as we enter year six of the Zoo Capital Programme (ZCP). The 10 year programme is central to our dream and is constantly changing the Zoo before our eyes.

During year five of the ZCP the following projects were completed:

The Hub

The first phase of The Hub project, a precinct in the heart of Wellington Zoo, was completed in February 2011 providing a new food outlet (The Tuck Shop) in the middle of the Zoo together with a new rest area for visitors and a function/events centre — named Kamala’s after the last elephant to live at the Zoo. The Tuck Shop retains the original frontage of the old elephant house as a reminder of times past.



The remainder of the old elephant house was recycled and used on site as follows:

- The concrete walls were crushed on site and used as fill material
- The roofing iron was used to repair another roof in the Zoo
- The spouting was re-used on the new Tuck Shop
- The heat pump unit and electrical equipment were recovered for use in next year’s reptile house project.

We also added a second rainwater collection tank and excavated soil was transported to the proposed sun bear enclosure to be used there for the planned Asia Precinct project. However, not all the soil was relocated – some was recovered, mixed with cement and used to form the distinctive rammed earth walls which enclose two sides of the visitor rest area.

The Roost Te Pae Manu

The first phase of our ‘Meet the Locals’ New Zealand precinct, The Roost *Te Pae Manu*, was



completed in December 2010 and opened by Her Worship the Mayor, Celia Wade-Brown and The Honorable Nathan Guy Minister of Internal Affairs on 14 February 2011. The Roost *Te Pae Manu* currently houses the majority of our bird species, as we prepare to build new walk-through aviaries to house our bird collection. It is also our native bird breeding and care centre.

We have endeavoured to make this new addition as sustainable as possible. An additional rainwater collection tank is situated

here and we used recycled concrete as fill, and the building features fully insulated rooms with double glazing. All timber used on our projects has to comply with Forest Stewardship Council certification for sustainability.

The Mini Monkey House

This new mini monkey enclosure contains emperor tamarins and pygmy marmosets as well as agouti and iguana. It was designed and built by Zoo staff to replace one of the older enclosures in the Zoo and, this, along with the forthcoming second phase of The Hub project, will complete the re-development work planned for this central area of the Zoo.

The Mini Monkey House was opened by Her Worship the Mayor, Celia Wade-Brown on 11 May 2011. Costs were kept to a minimum by recovering glass from the re-fit of a shop in Wellington and roofing material from our Property Manager's neighbour's garage. Props used to dress the houses were sourced from second hand stores, the recycle shop at the Wellington tip and Trade Aid.

Porcupine and Meerkat Enclosure

This project was completed in July 2010 and allowed us to relocate our porcupines from their existing position on the site planned for The Roost *Te Pae Manu*. To enhance the visitor experience we put meerkats in to keep the porcupines company and, as both of these are African species, the enclosure was built within the boundaries of our African precinct. Again, our Property team was responsible for the design and construction of this new exhibit.



Asia Precinct

We have also created a concept design for our new Asia precinct incorporating the relocation of our sun bears, improved viewing of our Sumatran tigers and the theming of an area which also includes our red pandas. This project will be the focus for 2011-12.

Smaller works included substantially reconfiguring the service area at our lion enclosure making managing the animals much easier and safer, and revamping the gibbons' arboreal environment with new poles and ropes.

Animal collection

With over 500 animals in our care at Wellington Zoo no day is ever the same and our charges keep on challenging, surprising and delighting us.

Valuable newcomers

A number of new additions to our collection has made for a very exciting year:

- A new female emperor tamarin has joined our male in the new Mini Monkey exhibit. Joining them are three pygmy marmosets, with both species imported from UK Zoos.
- A number of meerkats were imported, also from the UK, to form part of an active breeding programme. They have taken up residence in the mixed Porcupine Meerkat exhibit.
- A young alpine dingo puppy joined the Zoo’s very successful animal contact programme.
- We have imported a nyala bull from Singapore to form part of the regional breeding programme.
- Locally bred kunekune pigs arrived at the Zoo this year, ready for the future New Zealand themed ‘Meet the Locals’ development.

A number of breeding successes have highlighted our year also:

- Our Mojo Café-residing pygmy marmosets, bred and delivered a baby boy, Cusco.
- The newly-imported meerkats also bred successfully producing two pups .
- Chimpanzee Samantha gave birth to her third baby at the Zoo, a daughter, Malika.
- The baboons have bred well in the last year producing four new babies.



Welcome back

Our male lions Malik and Zulu, returned from Orana Wildlife Park where they had been on loan for



two years to contribute to Orana’s breeding programme. This was the lions’ first breeding opportunity and Malik successfully sired 5 youngsters during his time at Christchurch. This is promising for our own breeding programme and Malik and Zulu are currently living alongside our three female lions in preparation for future introductions.

Farewells

As well as arrivals, there have also been some departures within our collection:

- Sir Ed the red panda left us to join a female in Bristol Zoo as part of the global breeding programme.

- In September three brush tailed possums left us to go to Singapore Zoo where they have formed a new breeding group and have settled in very well.
- We have also sent some Otago skinks to a breeding programme with a local breeder.
- One of the stars of the Wild Theatre, our one-eyed kea, was sent to Otorohonga Kiwi house to be paired up with a male, with breeding potential.
- This year we were sorry to see the passing of the last peccaries in New Zealand. These popular Zoo residents had a long life but their severe arthritis could no longer be successfully managed with medication.
- Another sad loss was Jin, a short clawed Asiatic otter who died in August last year. She will perhaps be most remembered in New Zealand for her famous escape from Auckland Zoo in 2006.

Leadership

Industry recognition

The Zoo has had a winning year yet again. Our continued award success underlines our dedication and commitment to be at the forefront of what we do.

The collective efforts of the Zoo team were rewarded with the winning of the first ever Encore Award for Business Environmental Leadership. The Zoo was recognised for leading the way for sustainability and making a demonstrable contribution to environmental restoration, nature and conservation in the region.

The Nest *Te Kōhanga*, our animal hospital and centre for native wildlife care, continues to add to its list of awards. This year it has won the Wellington area New Zealand Institute of Architects Award, the Registered Master Builders Gold Reserve Award and the New Zealand Zoo Aquarium Association Conservation Award.

Our Chief Executive, Karen Fifield, joined an impressive contingent of winners when she won the award of Wellingtonian of the Year – Environment. This was in recognition of her leadership in the greening of Wellington Zoo. Karen was also recently elected as the new president of the Australasian Zoo and Aquarium Association (ZAA) and was a guest judge for the 2010 HER Wellington Businesswoman of the Year Awards.



One of our young leaders, the Zoo’s Team Leader Life Science – Programmes, was a finalist in the Young Community Leaders Award. This award recognises the contribution of young people working in the not-for-profit sector.

The Social Innovation and Entrepreneurship Research Centre (SIERC) at Massey University completed a case study of Wellington Zoo, as part of their research project focused on the various factors that contribute to the success of not-for-profit organisations. SIERC researchers adopted the Zoo as its inaugural study and their resulting research paper “Not for Loss: Insights on building a community asset” was presented at the 7th Annual Satter Conference on Social Entrepreneurship at New York University in November. The research noted that the Zoo embraces innovation and provides many insights on how to successfully build a community asset. It was also identified that the Zoo is an integral aspect of the Wellington region and innovation and entrepreneurial activity is helping us play a more vibrant role in the community.

Industry leading

Zoo staff continue to contribute their knowledge and expertise to the wider zoo community. They hold various positions within ZAA as well as with other organisations. As the Chief Executive takes up her ZAA Presidency role, other staff are making their mark outside the Zoo. The Zoo's Fundraising Manager as Vice President of the Fundraising Institute of New Zealand and the Team Leader Visitor Experience as a member of the national executive of Interpretation Network of New Zealand (INNZ),.



Life Sciences staff continue their work as species coordinators for tuatara, pygmy marmoset, nyala meerkat, African crested porcupine, Auckland green gecko and most recently as temporary species coordinators for cheetah. In addition our General Manager Operations holds the position of husbandry advisory to the ungulate taxon advisory group. The Zoo's Collection Development Coordinator's wealth of knowledge and experience means he has also been seconded to the ZAA New Zealand Committee as Australasian Species Management Programme Committee representative, is Co-convenor of the Carnivores and Small Exotic Mammals Taxon Advisory Group and is a member of both the ZAA Accreditation and Animal Welfare Committee and the ZAA Australasian Species Management Programme Committee.

This year Wellington Zoo hosted the annual Interpretation Network of New Zealand (INNZ) workshop, with presentations delivered by both the Chief Executive, and Team Leader Visitor Experience. Our visitor engagement research results from The Nest *Te Kōhanga* were also presented by the Team Leader Visitor Experience at the Interpretation Australia workshop held in Tasmania in November.

In June we hosted the New Zealand ZAA conference and a number of presentations were made by our Zoo team. The conference theme was "Creating the Future – conservation innovation, now and for the future". Zoo staff gave presentations on corporate volunteering (Volunteer Coordinator), learning from nature (Senior Keeper Reptiles), the Zoo's sustainable journey (Property Manager), multi-layered visitor engagement (Group Manager Visitor Engagement), and medical care and handraising kākāpō (Manager Veterinary Science).

In October the Group Manager, Visitor Engagement attended the International Zoo Educators conference at Disney Animal Kingdom, Orlando, Florida and presented a case study of The Nest *Te Kōhanga* and a poster on Bush Builders. She also completed a three week long study trip of other visitor attractions in the US encompassing zoos, museums, aquariums and parks.

Team Leaders of Learning and Visitor Programmes attended the annual Kiwi Hui in Havelock North, representing the Zoo's views on the importance of advocacy for our native animals.

Industry approval

In early 2011 Wellington Zoo underwent its ZAA Accreditation. This industry peer review programme measures an organisation against the highest standards across all areas of zoo business. The ZAA completed a rigorous review of our policies and procedures and two Accreditation officers conducted a site inspection over three days. We passed with flying colours resulting in our being granted ZAA Accreditation status for the next 5 years, confirming that the Zoo is managed to a high standard across all its operations.

Financial sustainability and success

Wellington Zoo is committed to balancing the need to be as accessible as possible for all sectors of the community, with the requirement to generate revenue to enable us to be the best little Zoo in the world.

It has always been our goal to be financially self-sustaining in the long term and to reduce our reliance on Wellington City Council for operational funding. Since becoming a charitable trust in 2003 we have made much progress in increasing our share of the costs of running a modern zoo. The Zoo generated 49% of its operational costs this year and finished with a positive financial result of \$30,011.

The table below shows our key earnings for the financial year.

Visitor admissions	\$1,935,000
Fundraising for capital projects	\$943,000
Zoo shop retail sales	\$262,000
Operational sponsorship and grants	\$209,000

We met or exceeded 16 of our 20 key performance indicators in a still challenging economic climate, including our outstanding total of 196,267 visitors. Successes like this are key to achieving our goal to be more financially sustainable.

Living green is not only better for the environment it is saving us money also. The financial savings gained over the last year through our environmental management system total over \$22,000.

Fundraising Highlight

In early March the Zoo hosted its biennial fundraising event, “The Big Bite”, which serves a dual purpose; raising funds for the construction of the new ASB Malayan Sun Bear enclosure at the Zoo, as well as raising funds for Free the Bears Asia. We were fortunate to host Matt Hunt, CEO of Free the Bears Asia as part of this event. The work that Free the Bears Asia does is extremely important, and having him here was a great chance for our staff, visitors and special guests to learn from him. A money-can’t-buy auction raised more than \$4,000 for Free the Bears Asia through as well as around \$30,000 to help build the our sun bears’ new home. The evening’s auction saw our guests digging deep and we are very grateful for their generosity.

The following organisations helped us with in-kind support for “The Big Bite” event; Attitude for Food, Baxters, Bolton Hotel, Comfort & Quality Hotels, House of Travel, Lake Chalice Wines, Mojo, Red Pebble, Ruth Pretty, Smith the Grocer, Spyglass & The Improvisers. We would also like to thank Ian Paterson (auctioneer), The Cambodian Youth Khmer Community group and Pelangi Nusantara Indonesian dance group for their time.

Friends lending a hand

We enjoy our central role in our community and our place in their affections, thanks to our wonderful donors and supporters:

Wellington City Council, Principal Funder

ASB, Major Partner

Arataki Honey

Brian Whiteacre Trust

Dominion Post

Fonterra Brands (Tip Top) Ltd

Infinity Foundation Limited

Koala Trust

New Zealand Lottery Grants Board

Ministry of Tourism

Mojo Coffee Cartel

Pub Charity

Stout Trust

The Holdsworth Charitable Trust

The Lion Foundation

The Radio Network

The Southern Trust

Thomas George Macarthy Trust

Trade Me

Wellington Community Trust

Weta Digital

Victoria University

We also wish to thank all our Big Bite Club members, Monthly Giving Programme members and everyone else who has given their support to the Zoo over the last 12 months. Wellington Zoo could not survive without the support of our friends and supporters.

- Pacific Radiology continues to provide invaluable support to our veterinary team and are increasingly supporting us with our 'native species' admissions
- Saatchi & Saatchi continue to create innovative ideas and campaigns for Zoo promotions and events on a pro bono basis
- Capital & Coast Health Board contribute equipment for use at The Nest *Te Kōhanga*
- CDC Pharmaceuticals donate equipment and consumables for The Nest *Te Kōhanga*
- GO Wellington provided a Wellington Zoo bus livery and advertising space
- New Zealand Community Post provided the Zoo with community post envelopes
- Our Digital Partner, NV Interactive, provided the Zoo with technical support for our website and database platforms
- The Print Room contributes to the production costs for our quarterly ZooViews newsletter
- Southern Cross Hospital continues to supply important equipment and consumables to support our veterinary team
- Tip Top Bakery continues to provide food supplies for our animals
- Resene Paint provided the Zoo with a substantial supply of buckets for our animal keeping staff
- McMeekin, Melbar Engineering, Mitre 10 and Trumac provided us with heavily discounted services

And thanks also to all those — too many to mention — who provide us with donations of everything from hazelnuts to honey!

Commercial development

We view Wellington Zoo as a ‘for impact’ organisation. In a world of scarce resources, we want to demonstrate to our community and supporters the tangible results and impact of our work.

The Commercial Development Team plays a vital role in linking our community with our dream to be the best little zoo in the world. We continue to strengthen our ties with key players in the tourism and conservation fields working with Positively Wellington Tourism, Department of Conservation, Massey University, Victoria University the SPCA and ZEALANDIA. We’re proud of our café partnership with Mojo Coffee Cartel, another Wellington success story. In addition to this partnership with Mojo Coffee, we have also worked on creating a list of other preferred caterers — including Baxter’s, Smith the Grocer, and Ruth Pretty, for use for on-site functions.

As a charitable trust itself, Wellington Zoo can’t support every charity that asks for help. We do what we can and support Ronald McDonald House and the Wellington Hospitals and Health Foundation.

Zoo Crew

Our Zoo Crew membership continues to grow in popularity, building new relationships with everyone from children to grandparents. This continued support is a vital resource for the Zoo, and we were pleased to exceed our target for membership with a total of 3,938 individual members.

Promoting our brand

Discount promotions included our popular Winter Wednesdays offer in August. This \$5 entry promotion maintains access for a wide social and economic spectrum, helping our community experience the Zoo and the work we do. We were pleased with the success of the Wellington City Pass. Our promotion with Go Wellington Bus offered bus ticket holders, Snapper Card or Gold Card owners to enjoy a half price day out at the Zoo in May and June. We also trialled two half price promotions with GrabOne, an online group buying service, to allow us to reach new communities.

We offered our Zoo Crew and Big Bite Club members a number of treats. We were happy to offer Zoo Crew members the chance to celebrate World Environment Day with us, offering activities like face painting and fun sessions showing how to build a forest or a rockery at home, and helping the Zoo with tree planting.

To raise our profile and make the most of cross-promotional opportunities associated with our new Mojo Coffee partnership, we continue to offer a Zoo discount for all Mojo Card holders.

Raising our profile

The media have again played a key part in keeping the Zoo in the community consciousness. We have consistently attracted attention on a local and national level for a wide range of business, human interest and conservation Zoo stories — including heart warming stories about the birth of our pygmy marmoset in October. Our new dingo pup Wolfrik and his friend Percy, a dog from the SPCA, proved very popular also and attracted much media attention. The substantial support of ASB for our new ASB Malayan Sun Bears enclosure was featured in media throughout New Zealand, heralding the next chapter of our work in linking the corporate sector to our goals.



The Zoo is building our online communities through social media platforms like Twitter and Facebook, with both having over 2,000 members, where we provide daily news updates and promotional information in real time. It is a bold and cost effective way for us to reach and listen to our community and keep them in touch with everything they need to know about the best little Zoo in the world.

People power

One of the key factors contributing to our Zoo’s success and achievements over the last year is our people. Their calibre, passion and commitment are what make our Zoo great.

As part of our commitment to embedding a culture of ongoing learning, and growing and developing our people we held 20 internal learning sessions throughout the year. These covered a range of topics such as project planning, sustainability at home, collections, kokako research and planning for a debt free future. The sessions were run by a mix of external and internal facilitators and they highlight the passion and skills of our people.

Our Aoraki Awards are one of the ways we reward and recognise our people. The word Aoraki means ‘sky piercer’ and the annual long service function took place for the second time in June 2011. The awards honour staff who are celebrating their 5, 10, 15 etc year anniversary at the Zoo. While we value the service of all of our people the most notable award went to Murray Roberts for his outstanding contributions and commitment during an impressive period of 45 years service to the Zoo.



The monthly ‘Roar of Honour’ is where we take time out to reflect on and formally celebrate the successes of our people and the way in which they have demonstrated their commitment by going the extra mile. All staff have an opportunity to provide nominations which are linked to our six strategic elements. This recognition programme provides an opportunity to take stock and share some of the truly amazing work carried out by our people.



Participation in the JRA Best Workplaces survey saw a huge increase in our response rate this year. This moved from 75% to 90.2% and we were ranked 12 out of 112 in the small-medium organisation category. Areas where we have achieved a significant improvement include; “People share their knowledge and ideas freely in this organisation”, “Communication in this organisation is open and honest”, “The organisation delivers on the promises it makes to its customers” and “The work I do makes full use of my knowledge and skills”. While these improvements are fantastic we are keen to build on this even further and our aim is that Wellington Zoo is the ‘best little place to work in the world’.

Our Veterinary Wildlife and Zoo Medicine Masterate Programme with Massey University also continues to be extremely successful in building wildlife and zoo veterinary capability for New Zealand. We also remain involved in training skilled zoo keepers for the region through the Unitec Captive Wild Animals programme, of which we have four students this year. The Zoo also supports the carpentry apprenticeship of a member of the property team who won a diligence award at WelTec and was also the first to finish his year, finishing one month early.

In March this year we successfully renewed our primary level accreditation under the Accident Compensation Corporation's Workplace Safety Management Practices scheme. This confirms that we have sound health and safety practices and standards in place and entitles us to a discount on our ACC levies for the next three years.

Conservation

We believe that our visitors care about conservation like we do and for that reason we keep it top of mind every day. We support and participate in a range of projects, locally, nationally, and internationally, providing the opportunity to work with other partners that share our goals and vision.

Home-grown hatchlings

In October the successful hatching of seven tuatara represented a major step forward towards our goal of having a self-sustaining conservation population of this precious native species. After discovery, the eggs were sent to Victoria University’s Tuatara Recovery Plan facility where they were incubated for five months. The hatchlings, who represent an entirely new bloodline, have now returned to the Zoo.



Bush Builders

Over 1,000 students from Wellington schools have participated in our Bush Builders programme to date. Bush Builders is a community based conservation literacy programme where Zoo educators liaise with participating schools and encourage students to discover more about local native flora and fauna. At a time when urban children are increasingly isolated from the natural world, Bush Builders enables them to connect with their natural environment.

Places for Penguins

This year we continued to work with Forest and Bird on the Places for Penguins project. This initiative is designed to help little blue penguins survive and thrive around the shoreline of Wellington, where the species face challenges due to natural habitat loss, marine pollution and introduced pests on a daily basis. Our role in the work this year has focussed on monitoring the nest boxes that we constructed and placed last year, and surveying new areas of the South Coast for penguin activity.

Conservation Fund programmes

2010-11 saw three members of the Visitor Engagement team and one Life Science team member



volunteer their time with Free the Bears, at the sanctuaries in Cambodia and Vietnam, with their expenses covered by the Wellington Zoo Conservation Fund. Zoo staff worked on a variety of projects including interpretive signage, viewing platform signage, entrance signs and sails, editing and development of a visitor guide resource, and animal husbandry.

These trips provided a great opportunity for the Zoo to engage our onsite and online visitors in the conservation work we do – raising the profile of the Zoo along the way. Zoo staff did a great job journaling their trips through blogs and videos that were shared online through the Zoo website and social media streams, as well as through Free the Bears own streams, which have a wide audience from all over the world, especially Australia and the United Kingdom. On their return, staff members were interviewed by major New Zealand media outlets, allowing their story to be spread even further.

Wellington Zoo's Senior Bird Keeper, was supported by the Wellington Zoo Conservation Fund to spend a month on Whenua Hou Codfish Island working with the critically endangered kākāpō. He was part of a team responsible for changing radio transmitters on kākāpō and tracking the birds through the forest. The team also spent nights out in the bush waiting for birds without transmitters to turn up at the feed stations, and helped with health checks of the 121 strong (at that time) kākāpō population.



Conservation Fellowships

Last financial year saw the establishment of our own Conservation Fellowship, with support from the Holdsworth Charitable Trust. The Zoo is proud to help facilitate conservation work out in the field, with two projects active in the past year.

The Kea Conservation Trust's project is nest monitoring and tracking of radio and satellite tagged kea in Nelson Lakes and Arthur's Pass. The Fellowship funding enabled field staff to check the status of known nest sites in these two areas. Valuable breeding information was also gathered by tracking radio-tagged females to new nest sites. This follow-up monitoring provided a substantially clearer picture of the kea population's stability and status at each site.

In the future this project will allow the opportunity for Zoo staff to get some direct field experience learning how to track and find nests, and attach bands and transmitters to adult females and chicks (if found).

The other Conservation Fellowship recipient is Victoria University with a project evaluating the success of community restoration: biodiversity and environmental action. The first stage of this project was to measure the success of plantings made by participants in the Wellington City Council programme with the goal of establishing guidelines for better future plant and site selection. Site visits have provided measurements on tree survival and statistical relationships with site and community characteristics.

During the next four months analysis will be completed using site and species characteristics to explain the variation in planting success observed. The information obtained so far means the project is well-placed for the next stage of the work to assess the consequences of planting for biodiversity.

The Nest *Te Kōhanga*

The Nest *Te Kōhanga* continues to be a hub for injured native species and endangered wildlife. This year saw vets in The Nest *Te Kōhanga* treat two of New Zealand's rarest birds – a critically endangered kākāpō and Chatham Island tāiko.



Kākāpō chick Solstice One, one of only 131 kākāpō in the world, was sent to the Zoo from Whenua Hou Codfish Island to be treated for an infection.

Zoo visitors had the once in a lifetime opportunity to see a kākāpō up close at Solstice One's regular daytime feedings, with many people from Wellington and even further afield making the trip to see her.

After three weeks of treatment Solstice One was returned to Invercargill for quarantine before heading back to Whenua Hou Codfish Island to rejoin the rest of the chicks from this year's breeding season.

In another success story the only Chatham Island tāiko fledgling to ever be brought to New Zealand's mainland was also treated at The Nest *Te Kōhanga* this year. The bird was transferred to Wellington Zoo in May with poor waterproofing which would have made floating impossible. By regular feeding and swimming in the salt water pool at The Nest *Te Kōhanga*, the chick was encouraged to preen which improved its waterproofing to the point it could be returned to the wild.

The juvenile seabird is one of the world's rarest bird species with only around 140 of them known to exist. The tāiko was considered extinct until 1978 when a small number were rediscovered on the Chatham Islands.

The chick was treated at The Nest *Te Kōhanga* for three weeks before being returned to the Chatham Islands for release.

The Nest *Te Kōhanga* has made a huge contribution to the care of native fauna in the last year, treated 182 native patients brought to the Zoo from local community, DoC and SPCA.

The little things count

We take every opportunity to enable people to make small changes in their daily lives, making small steps to help with the big picture.

On World Environment Day in June Zoo staff undertook rubbish collection locally at Newtown Park, the town belt, Breaker Bay, and Moa Point. Their dedication to the day resulted in 550 litres of rubbish being collected.

It's not just our staff that are on a conservation mission. Our kaka have recently begun helping the Greater Wellington Regional Council in its quest to find a possum bait station that is kaka-proof. So far our kaka have tested two stations and have given them the thumbs down as they have been able to get into both.

Greening the Zoo

Zoos produce a lot of organic waste and use a lot of water and energy, but over the past few years the Zoo has implemented a range of sustainability initiatives that have been hugely successful in reducing our consumption of water and power and our production of waste.

Water

The Zoo broke another record this year with the lowest consumption of water on record. We used just 17.2 million litres, a mighty 36% less than last year. The dramatic reduction has been in the most part due to upgrading the water main and all associated valves. This was necessary after discovering significant damage from tree roots. The water main entering the Zoo was also upgraded resulting in higher flow. This has negated the need to run our booster pumps and consequently less water leaves our system no matter how hard the trigger on a hose pipe is pushed! We have also made additions to our rain water system increasing the use of recycled water. The savings gained from this reduction is around \$10,000 even after this year's 15% increase in the cost of water.

Waste

This year the Zoo reduced its total waste production by an impressive 25%, and we now send only 17% of the Zoo's waste to landfill. We have continued to improve in this area through simple steps such as waste separation, recycling, composting, and reviewing the material we use daily in the care of our animals. A change to using lucerne balage from meadow hay, and using less straw resulted in a reduction of 47% of compostable waste needing to leave the Zoo. The added bonus from this was a financial saving of over \$5,000. It has been essential to have the commitment of all staff to achieve this, not least of all the efforts by our Grounds Officers who take on the not-so-glamorous job of separating mixed waste.

Power

This year has seen a 6% reduction in power usage. The Zoo team has continued to be conscientious when using power. January and February had some of the lowest usage days on record and weather continues to be a significant factor in our energy usage.

Community matters

The Zoo belongs to our community. So we like to give back as often as possible. Whether we do this in obvious or more subtle ways, the outcome of strengthening ties at every level of our community is always our aim.

In January we held our annual Neighbours’ BBQ to invite residents of the surrounding streets in Newtown for a free after hours visit to enjoy a sizzling sausage or two – it’s our way of saying thanks to our neighbours for their support of the best little Zoo in the world! This year saw a record number of over 960 local Newtown residents attend.



Volunteers

Wellington Zoo is well supported by our volunteers — both individual and corporate. Last year volunteers donated the equivalent of just over five full time employees-worth of time to the Zoo. One of our volunteers spent 515 hours (just over 64 days) at the Zoo.

As well as volunteers helping out with visitor interaction and general day to day duties at the Zoo, this year we recruited nine specialist volunteers to support different areas of the Zoo

including The Nest *Te Kōhanga*, Learning, Commercial Development and Stores.

Over 2010-11 we hosted three LiveNZ volunteers from the USA. These American students come to New Zealand to gain work experience with voluntary organisations and they work with us full time for six to eight weeks.

For six weeks we had a volunteer working at the Zoo through the Skilled Migrant Programme, an opportunity for skilled migrants who are unemployed or underemployed to experience first-hand the culture of the New Zealand workplace.

Gateway is a programme designed to ease the transition from school to work, by providing students with the opportunity to combine school study with workplace learning and experience and we have had two Gateway students volunteering at the Zoo this year. One of these students wants to remain on at the Zoo as a volunteer, despite having finished his schooling.

Out and about

Zoo staff got out and about in our neighbourhood with the property team refurbishing the puppy pens at the SPCA as part of a team building day and Visitor Engagement and Life Science staff took along some contact animals to visit at Wellington Children's Hospital. Children with varying ailments had the opportunity to meet a rat, shingleback skink, sulphur crested cockatoo, hedgehog and tuatara as well as interact with Zoo Keepers and Educators. The visit brought some excitement and joy to these kids while they were confined to the wards.



Trustees



(From left to right) Alan Dixon, Linda Meade, Francie Russell, Ross Martin, Simon Marsh, Shaan Stevens (absent).

Wellington Zoo Trustees at the date of this report are:

Ross Martin *(Chair)*

Ross is a Chartered Accountant and successful businessman. He joined the Wellington Zoo Trust after a successful career in Public Transport in the Asia Pacific Region. He is a strong supporter of the Zoo's Visitor Engagement and Conservation strategies and is a passionate Wellingtonian. His vision for the Zoo is to build a financially resilient and beautifully presented community facility that is loved by all Wellingtonians and visitors to Wellington. Amongst other roles Ross is also Chair of the very important, Wellington Free Ambulance.

Francie Russell *(Deputy Chair)*

Francie is currently Executive Director of Wellington Community Trust, a philanthropic trust with a capital asset of \$45million. She is also currently a Trustee of New Zealand Art Trust and the Tana Umaga Foundation. For many years she has been involved with surf life saving being a Life Member of Maranui Club and also their treasurer. Francie is a Member of Nursing Council's Professional Conduct Committee, and a Justice of the Peace.

Alan Dixson

Alan was educated in England at the University of Nottingham where he obtained a BSc in Zoology and at the University of Birmingham Medical School, where he was awarded a PhD and a DSc in Biological Sciences. His research has involved comparative studies of reproductive biology and the evolution of sexuality in primates. He has held posts at the Zoological Society of London (1976-1983), Medical Research Council UK (1983-1999), International Medical Research Centre in Gabon (1989-1992) and was Director of Conservation and Science at the Zoological Society of San Diego in the USA (1999-2005). He is currently a Professor in the School of Biological Sciences at Victoria University of Wellington, and has published more than 140 papers and books.

Simon Marsh

Simon “Swampy” Marsh is a Wellington City Councillor and lives with his family in his eastern ward suburb of Seatoun. Swampy remains connected with Wellington’s business community through his successful radio advertising business. Since becoming a Trustee he has become a proud disciple of Wellington Zoo.

Linda Meade

Linda provides commercial and other specialist financial advice to a range of businesses and organisations spanning the public and private sectors. Over the last 20 years she has worked in London and Switzerland as well as New Zealand and is currently a Senior Manager in the Deloitte Financial Advisory Services team in Wellington. Linda is also the Director and co-owner of Daisies Early Education & Care Centre, a high quality early childhood education centre based in Johnsonville, Wellington.

Shaan Stevens

Shaan is an executive director of Guinness Gallagher with responsibility for the Asia Pacific region. He is a chartered accountant and holds a law degree. Shaan has extensive legal and business experience in both common law and civil law jurisdictions and is a legal and regulatory specialist. Formerly based in London leading a small mergers and acquisition team, Shaan has a wealth of international experience from the steppes of Mongolia to the jungles of Borneo, where he received a TRADENZ export award for international consultancy services he performed in Sarawak. Shaan is of Ngāti Kahungunu and Ngāti Raukawa descent and has been involved in a number of Māori economic initiatives, including work on Māori leadership and governance for the Hui Taumata.

The Wellington Zoo Trust is a Council Controlled Organisation established as a charitable trust in 2003 by the Wellington City Council. The Trust is governed by a Board of Trustees appointed by Wellington City Council, and the Board delegates the day to day operation of the Trust to the Chief Executive and the Strategic Management Team.

Strategic Management Team



(From left to right) Jo Ring, Susan Macdonald, James Araci, Amy Hughes, Mauritz Basson, Karen Fifield, Ross Provan

Karen Fifield, Chief Executive Officer

Beth Houston, Group Manager Commercial Development (to May 2011)

James Araci, Group Manager Commercial Development (from July 2011)

Amy Hughes, Group Manager Visitor Engagement

Mauritz Basson, General Manager Operations

Nici Hammer, Manager People & Culture (to May 2011)

Jo Ring, Manager People & Culture (from June 2011)

Susan Macdonald, Chief Financial Officer

Ross Provan, Manager Capital Development

Wellington Zoo Trust is incorporated under the Charitable Trust Act 1957, is a not for profit organisation, and a registered charity (CC22002) with the Charities Commission.

Wellington Zoo Trust

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WELLINGTON ZOO TRUST

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2011

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Independent Auditor's Report

To the readers of Wellington Zoo Trust's financial statements and statement of service performance for the year ended 30 June 2011

The Auditor-General is the auditor of the Wellington Zoo Trust (the Trust). The Auditor-General has appointed me, Jo Smaill, using the staff and resources of Audit New Zealand, to carry out the audit of the financial statements and statement of service performance of the Trust on her behalf.

We have audited:

- the financial statements of the Trust on pages 6 to 29, that comprise the statement of financial position as at 30 June 2011, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date and the notes to the financial statements that include accounting policies and other explanatory information; and
- the statement of service performance of the Trust on page 30.

Opinion

In our opinion:

- the financial statements of the Trust on pages 6 to 29:
 - comply with generally accepted accounting practice in New Zealand; and
 - fairly reflect the Trust's:
 - financial position as at 30 June 2011; and
 - financial performance and cash flows for the year ended on that date; and
- the statement of service performance of the Trust on page 30:
 - complies with generally accepted accounting practice in New Zealand; and
 - fairly reflects the Trust's service performance achievements measured against the performance targets adopted for the year ended 30 June 2011.

Our audit was completed on 12 August 2011. This is the date at which our opinion is expressed.

The basis of our opinion is explained below. In addition, we outline the responsibilities of the Trustees and our responsibilities, and we explain our independence.

Basis of opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the International Standards on Auditing (New Zealand). Those standards require that we comply with ethical requirements and plan and carry out our audit to obtain reasonable assurance about whether the financial statements and statement of service performance are free from material misstatement.

Material misstatements are differences or omissions of amounts and disclosures that would affect a reader's overall understanding of the financial statements and statement of service performance. If we had found material misstatements that were not corrected, we would have referred to them in our opinion.

An audit involves carrying out procedures to obtain audit evidence about the amounts and disclosures in the financial statements and statement of service performance. The procedures selected depend on our judgement, including our assessment of risks of material misstatement of the financial statements and statement of service performance, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Trust's preparation of the financial statements and statement of service performance that fairly reflect the matters to which they relate. We consider internal control in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.

An audit also involves evaluating:

- the appropriateness of accounting policies used and whether they have been consistently applied;
- the reasonableness of the significant accounting estimates and judgements made by the Trustees;
- the adequacy of all disclosures in the financial statements and statement of service performance; and
- the overall presentation of the financial statements and statement of service performance.

We did not examine every transaction, nor do we guarantee complete accuracy of the financial statements and statement of service performance. We have obtained all the information and explanations we have required and we believe we have obtained sufficient and appropriate audit evidence to provide a basis for our audit opinion.

Responsibilities of the Trustees

The Trustees are responsible for preparing financial statements and a statement of service performance that:

- comply with generally accepted accounting practice in New Zealand;
- fairly reflect the Trust's financial position, financial performance and cash flows; and
- fairly reflect its service performance achievements.

The Trustees are also responsible for such internal control as it determines is necessary to enable the preparation of financial statements and a statement of service performance that are free from material misstatement, whether due to fraud or error.

The Trustee's responsibilities arise from the Local Government Act 2002 and the Trust Deed.

Responsibilities of the Auditor

We are responsible for expressing an independent opinion on the financial statements and statement of service performance and reporting that opinion to you based on our audit. Our responsibility arises from section 15 of the Public Audit Act 2001 and section 69 of the Local Government Act 2002.

Independence

When carrying out the audit we followed the independence requirements of the Auditor-General, which incorporate the independence requirements of the New Zealand Institute of Chartered Accountants.

Other than the audit, we have no relationship with or interests in the Trust.



Jo Smaill
Audit New Zealand
On behalf of the Auditor-General
Wellington, New Zealand

Matters relating to the electronic presentation of the audited financial statements and statement of service performance

This audit report relates to the financial statements and statement of service performance of the Wellington Zoo Trust (Trust) for the year ended 30 June 2011 included on the Trust's website. The Trust's Board is responsible for the maintenance and integrity of the Trust's website. We have not been engaged to report on the integrity of the Trust's website. We accept no responsibility for any changes that may have occurred to the financial statements and statement of service performance since they were initially presented on the website.

The audit report refers only to the financial statements and statement of service performance named above. It does not provide an opinion on any other information which may have been hyperlinked to or from the financial statements and statement of service performance. If readers of this report are concerned with the inherent risks arising from electronic data communication they should refer to the published hard copy of the audited financial statements and statement of service performance and the related audit report dated 12 August 2011 to confirm the information included in the audited financial statements and statement of service performance presented on this website.

Legislation in New Zealand governing the preparation and dissemination of financial information may differ from legislation in other jurisdictions.

Statement of Compliance and Responsibility

For the year ended 30 June 2011

Compliance

The Board and management of the Wellington Zoo Trust confirm that all the statutory requirements of the Local Government Act 2002 regarding financial and operational management have been complied with.

Responsibility

The Board and management of the Wellington Zoo Trust accept responsibility for the preparation of the annual Financial Statements and the judgements used in them.

They also accept responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of the financial reporting and performance information of the Wellington Zoo Trust.

In the opinion of the Board and management, the annual Financial Statements for the year ended 30 June 2011 fairly reflect the financial position, results of operations and service performance achievements of the Wellington Zoo Trust.



Ross Martin
Chairperson

12 August 2011



Shaan Stevens
Chairperson Finance,
Audit and Risk Committee
12 August 2011



Karen Fifield
Chief Executive

12 August 2011

Statement of Comprehensive Income for year ended 30 June 2011

	Note	Actual 2011 \$000	Actual 2010 \$000
INCOME			
Income	1	5,376	5,085
Finance Income	4	62	59
Operating Income		5,438	5,144
Capital Grants and Donations	1	943	411
TOTAL INCOME		6,381	5,555
EXPENDITURE			
Operating Expenditure	2	5,394	5,116
Depreciation	6	14	10
Operating Expenditure		5,408	5,126
Vesting of Capital Grants and Donations	3	1,093	330
TOTAL EXPENDITURE		6,501	5,456
NET SURPLUS/(DEFICIT) before taxation	5	(120)	99
Income Tax Expense	11	-	-
NET SURPLUS/(DEFICIT) for the year		(120)	99
Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME		(120)	99

The accompanying notes form part of these financial statements.

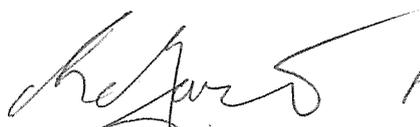


Statement of Changes in Equity for year ended 30 June 2011

	Note	2011 \$000	2010 \$000
Equity Opening Balances			
Accumulated Funds and retained earnings		252	234
Restricted Funds		290	209
Total Equity-Opening Balance		<u>542</u>	<u>443</u>
Changes in Equity			
Retained Earnings			
Transfers from Retained Earnings	15	(943)	(411)
Transfers to Retained Earnings	15	1,093	330
Restricted Funds			
Transfers from restricted funds	15	(1,093)	(330)
Transfers to restricted funds	15	<u>943</u>	<u>411</u>
Net Income recognised directly in equity		-	-
Comprehensive Income			
Surplus/(deficit) for the year to retained earnings		(120)	99
Other comprehensive income		-	-
Total comprehensive income		<u>(120)</u>	<u>99</u>
Total changes in equity		<u>(120)</u>	<u>99</u>
Equity Closing Balances			
Accumulated Funds and retained earnings		282	252
Restricted Funds		140	290
Total Equity-Closing Balance		<u>422</u>	<u>542</u>

The accompanying notes form part of these financial statements.

For and on Behalf of the Board



Ross Martin
Chairperson

12 August 2011



Shaan Stevens
Chairperson Finance,
Audit and Risk Committee

12 August 2011



Karen Fifield
Chief Executive

12 August 2011



Statement of Financial Position as at 30 June 2011

	Note	2011 \$000	2010 \$000
ASSETS			
Current Assets			
Cash and cash equivalents	7	1,357	1,226
Trade and other receivables	8	111	622
Prepayments	8	9	82
GST Receivable	8	147	8
Inventories	9	62	60
		<u>1,686</u>	<u>1,998</u>
Non-Current Assets			
Property, Plant and Equipment	10	102	82
Work in Progress	10	-	36
		<u>102</u>	<u>118</u>
TOTAL ASSETS		<u><u>1,788</u></u>	<u><u>2,116</u></u>
LIABILITIES			
Current Liabilities			
Trade and other payables	12	866	786
Income in Advance	12	66	209
Monies held in Trust	12	100	79
Employee Benefits	13	286	454
		<u>1,318</u>	<u>1,528</u>
Non-Current Liabilities			
Employee Benefits	13	48	46
		<u>48</u>	<u>46</u>
TOTAL LIABILITIES		<u><u>1,366</u></u>	<u><u>1,574</u></u>
NET ASSETS		<u><u>422</u></u>	<u><u>542</u></u>
EQUITY			
Retained Earnings	14	282	252
Restricted Funds	15	140	290
TOTAL EQUITY		<u><u>422</u></u>	<u><u>542</u></u>

The accompanying notes form part of these financial statements

For and on Behalf of the Board



Ross Martin
Chairperson

12 August 2011



Shaan Stevens
Chairperson Finance,
Audit and Risk Committee
12 August 2011



Karen Fifield
Chief Executive

12 August 2011



Statement of Cash Flows for year ended 30 June 2011

	Note	2011 \$000	2010 \$000
Cash flows from operating activities			
Cash was provided from:			
Operating Revenue		6,768	5,585
Interest Received	4	62	60
Net GST Received		-	31
Cash was applied to:			
Payments to Suppliers and employees		(6,572)	(6,124)
Net GST Paid		(127)	-
Net cash inflow from operating activities	16	<u>131</u>	<u>(448)</u>
Cash flows from investing activities			
Cash was applied to:			
Receipts from sale of property, plant and equipment		-	23
Purchase of Fixed Assets		-	-
Net cash (outflow) from investing activities		<u>-</u>	<u>23</u>
Cash flows from financing activities			
Net cash (outflow) from financing activities		<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and cash equivalents held		131	(425)
Cash and Cash equivalents at beginning of year		1,226	1,651
Cash and cash equivalents at end of year	7	<u>1,357</u>	<u>1,226</u>
Made up of:			
Cash and bank balances		275	276
Current Investments		1,082	950
Closing Cash Balance		<u>1,357</u>	<u>1,226</u>

The accompanying notes form part of these financial statements.

Statement of Accounting Policies for the year ended 30 June 2011

Reporting Entity

The Wellington Zoo Trust (the Trust) is a charitable trust registered under the Charitable Trusts Act 1957 domiciled in New Zealand and is also a council-controlled organisation as defined under Section 6, Part 1 of the Local Government Act 2002, by virtue of the Council's right to appoint the Board of Trustees. The Trust was established on 1 July 2003 by the Wellington City Council.

The financial statements have been prepared in accordance with the requirements of the Charitable Trusts Act 1957 and section 69 of the Local Government Act 2002.

The Trust is reliant on the Wellington City Council (the Council) for the majority of its income and operates under a Contract for Services with the Council. The Contract for Services has been negotiated for a period of 3 years to 30 June 2012.

The primary objective of the Trust is to manage, administer, plan, develop, maintain, operate and promote the Wellington Zoo for the benefits of the inhabitants of Wellington and as an attraction to visitors to Wellington, not to make a financial return. Accordingly, the Trust has designated itself as a public benefit entity for the purposes of New Zealand Equivalents to International Financial Reporting Standards (NZIFRS).

The reporting period for these financial statements is for the year ended 30 June 2011. The financial statements were authorised for issue for the Board of Trustees on 12 August 2011.

Statement of Compliance with International Financial Reporting Standard

The financial statements have been prepared in accordance with New Zealand generally accepted accounting practice. They comply with New Zealand equivalents to IFRS (NZ IFRS) and other applicable Financial Reporting Standards, as appropriate for public benefit entities.

Measurement Base

The measurement base applied is historical cost. The accrual basis of accounting has been used unless otherwise stated.

Functional and Presentation Currency

These financial statements are presented in New Zealand dollars rounded to the nearest thousand, unless otherwise stated.

Significant Accounting Policies

Critical Accounting estimates and assumptions

In preparing these financial statements, the Trust has made estimates and assumptions concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Grants

Grants received from the Wellington City Council are the primary source of funding to the Trust and are restricted for the purposes of the Trust meeting its objectives as specified in the trust deed. The Trust also receives other assistance for specific purposes, and these grants usually contain restrictions on their use.

Grants are recognised as income when they become receivable unless there is an obligation to return the funds if the conditions of the grant are not met. If there is such an obligation the grants are initially recorded as grants received in advance, and recognised as income when the conditions of the grant are satisfied.

Sales

Products held for sale are recognised when a product is sold to the customer.

Donated, subsidised or vested assets

Where a physical asset is acquired for nil or nominal consideration, the fair value of the asset received is recognised as income. Such income is recognised when control over the asset is obtained.

Interest

Interest income is recognised using the effective interest rate method.

Volunteer Services Recognition

The Trust benefits from the service of dedicated volunteers in the delivery of its activities. Due to the difficulty in determining the value of these donated services with sufficient reliability, donated services are not recognised in these financial statements.

Taxation

The Trust is registered as a Charitable Trust and is exempt from income tax under the Income Tax Act 2004. The Trust is not exempt from indirect tax legislation such as Goods and Services Tax and accordingly is required to comply with these regulations.

Goods and Services Tax (GST)

All items in the financial statements are exclusive of GST, with the exception of receivables and payables, which are stated as GST inclusive. Where GST is not recoverable as an input tax, it is recognised as part of the related asset or expense.

Debtors and other receivables

Debtor and other receivables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

A provision for impairment of a receivable is established when there is objective evidence that the Trust will not be able to collect amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter into bankruptcy, receivership or liquidation, and default in payments are considered indicators that the debt is impaired. The amount of the impairment is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted using the original effective interest rate. The carrying amount of an impaired receivable is reduced through the use of an allowance account, and the amount of the loss is recognised in the surplus or deficit. When the receivable is uncollectible, it is written-off against the allowance account for receivables. Overdue receivables that have been renegotiated are reclassified as current (that is, not past due).

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months.

Creditors and other payables

Creditors and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

Inventory

Inventories are recorded at the lower of cost (determined on a first-in first-out basis) or net realisable value. This valuation includes allowances for slow moving and obsolete stock. Net realisable value is the estimated selling price in the ordinary course of business, less applicable variable selling expenses.

Property, Plant and Equipment

Recognition

Property, plant and equipment consists primarily of operational assets. Expenditure is capitalised when it creates a new asset or increases the economic benefits over the total life of an existing asset. Costs that do not meet criteria for capitalisation are expensed.

The Trust also manages the construction and development of buildings, structures and enclosures on behalf of the Council. These assets are not recorded in the Trust's financial statements as ownership vests in the Council.

Measurement

Property, plant and equipment are valued at historical cost less accumulated depreciation and impairment losses.

The initial cost of property, plant and equipment includes the purchase consideration, and those costs that are directly attributable to bringing the asset into the location and condition necessary for its intended purpose. Subsequent expenditure that extends or expands the asset's service potential is capitalised.

Impairment

The carrying amounts of property, plant and equipment are reviewed at least annually to determine if there is any indication of impairment. Where an asset's recoverable amount is less than its carrying amount, it will be reported at its recoverable amount and an impairment loss will be recognised. The recoverable amount is the higher of an item's fair value less costs to sell and value in use.

Disposal

Realised gains and losses arising from the disposal of property, plant and equipment are recognised in the Statement of Comprehensive Income in the period in which the transaction occurs.

Depreciation

Depreciation is provided on all assets owned by the Trust excluding assets under construction (work in progress). Depreciation is calculated on a straight line basis, to allocate the cost or value of the asset (less any residual value) over its useful life. The estimated useful lives of the assets are as follows:

Audio Visual Equipment	3 years
CCTV	3 years
Projector	5 years
Incubators	12.5 years
Shade Sail	10 years
Hospital Equipment	10 years
Garden Furniture	10 years
Living Room Furniture	15 years
Composter	10 years

Work in Progress

The cost of projects within work in progress is transferred to the relevant asset class when the project is completed and then depreciated.

Employee Benefits

A provision for employee benefits (holiday leave, long service leave, and retirement gratuities) is recognised as a liability when benefits are earned but not paid. The Trust recognises a liability and an expense for a one off payment where contractually obliged or where there is a past practice that has created a constructive obligation.

Holiday Leave

Holiday leave (annual leave, long service leave qualified for and time off in lieu) is calculated on an actual entitlement basis at the greater of the average or current hourly earnings in accordance with sections 16(2) & 16(4) of the Holidays Act 2003.

Long Service Leave and Retirement Gratuities

Long-service leave (not yet qualified for) and retirement gratuities have been calculated on an actuarial basis based on the likely future entitlements accruing to staff, after taking into account years of service, years to entitlement, the likelihood that staff will reach the point of entitlement, and other contractual entitlements information. The present value of the estimated future cash flows has been calculated using an inflation factor and a discount rate. The inflation rate used is the annual Consumer Price Index to 31 March prior to year end.

Other Contractual Entitlements

Other contractual entitlements include termination benefits. Termination benefits are recognised in the Statement of Financial Performance only when there is a demonstrable commitment to either terminate employment prior to normal retirement date or to provide such benefits as a result of an offer to encourage voluntary redundancy. Termination benefits settled within 12 months are reported at the amount expected to be paid, otherwise they are reported as the present value of the estimated future cash outflows.

Provisions

The Trust recognises a provision for future expenditure of uncertain amount or timing when there is a present obligation (either legal or constructive) as a result of a past event, it is probable that

expenditures will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Provisions are not recognised for future operating losses. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as a finance cost.

Other Liabilities and Provisions

Other liabilities and provisions are recorded at the best estimate of the expenditure required to settle the obligation. Liabilities and provisions to be settled beyond 12 months are recorded at their present value.

Contingent Assets and Liabilities

Contingent liabilities and contingent assets are disclosed in the notes to the financial statements. Contingent liabilities are disclosed if the possibility that they will crystallise is not remote. Contingent assets are disclosed if it is probable that the benefits will be realised.

Equity

Equity is the residual interest in the Trust and is measured as the difference between total assets and total liabilities. The components of equity are retained earnings and restricted funds (special funds, trusts and bequests).

Restricted funds are those reserves that are subject to specific conditions of use whether under statute or accepted as binding by the Trust because of the specific reason for which the funds were provided. Transfers from these reserves may be made only for specified purposes or when certain specified conditions are met.

Statement of Cash Flows

The statement of cash flows is prepared using the direct approach. Operating activities include cash received from all income sources of the Trust and record the cash payments made for the supply of goods and services. Investing activities relate to the acquisition and disposal of assets. Financing activities relate to transactions that change the equity and debt capital structure of the Trust.

Related Parties

Related parties arise where one entity has the ability to affect the financial and operating policies of another through the presence of control or significant influence. Related parties include Wellington City Council, Group, key management personnel and the governing body (Trust Board).

Directors' remuneration is any money, consideration or benefit received, receivable or otherwise made available, directly or indirectly, to a director during the reporting period. The disclosures for the Trust include the remuneration of the Trustee board as they occupy the position of a member of the governing body of the Trust.

Reclassification of Income

In previous years, visitor revenue has been split into Admissions and Other Corporate Income. Visitor Revenue is now all shown under Admissions on the face of the statement of comprehensive income. As a result, \$330,581 of income has been reclassified from 'Other Corporate Income' to 'Admissions' in the comparative information.

Comparative figures

The Trust has adopted the NZ equivalents to International Financial Reporting Standards.

Changes in Accounting Policies

There have been no changes in accounting policies. Uniform accounting policies have been applied on a consistent basis during the year. Any changes in accounting policies are approved by the Finance and Audit Committee of the Trust.

Standards, amendments, and interpretations issued but not effective that have not been early adopted

Standards, amendments, and interpretations issued but not effective that have not been early adopted, and which are relevant to the Trust, are:

NZ IFRS 9 Financial Instruments will eventually replace NZ IAS 39 *Financial Instruments: Recognition and Measurement*. NZ IAS 39 is being replaced. The new standard is required to be adopted for the year ended 30 June 2014. The Trust has not yet assessed the effect of the new standard and expects it will not be early adopted.

Notes to the Financial Statements

Note 1: Income

	2011	2010
	\$000	\$000
Admissions	1,935	1,814
Sale of Goods	262	233
Other Corporate income	89	80
Contractual Income		
Ministry of Education	82	82
Wellington City Council Operating Grant	2,799	2,709
	<u>5,167</u>	<u>4,918</u>
 Operating Grants and Donations		
Koala Trust	7	11
Classic Hits	13	10
Fonterra Brands	25	25
Brian Whiteacre Trust	5	-
Bob Archibald	-	1
Dominion Post	12	12
Department of Conservation	1	-
Victoria University	37	48
Ministry of Social Development	3	18
TG McCarthy	20	10
Telecom NZ	-	1
Regular Giving	3	4
Zoo Aquarium Association	-	7
Holdsworth Trust	40	-
Trade Me	30	-
Bupa Care Services	3	-
Infinity Foundation	5	-
Corporate Memberships	5	-
Wellington Region Foundation	-	20
Total Operating Grants and Donations	<u>209</u>	<u>167</u>
 Capital Grants and Donations		
New Zealand Lottery Grants Board	370	-
General Donations	226	55
Pub Charity	150	250
Arataki Honey	12	12
Lion Foundation	20	15
Southern Trust	10	20
Mojo Wellington Zoo Limited	28	-
Big Bite Club	30	7
The Trusts Charitable Foundation (Inc)	2	20
Tourism Facilities Grant Programme	50	-
Stout Trust	28	30
Endeavour Foundation	2	2
Wellington Community Trust	15	-
Total Capital Grants and Donations	<u>943</u>	<u>411</u>
	<u>1,152</u>	<u>578</u>
Total Grants and Donations		
	<u>6,319</u>	<u>5,496</u>
Total Income		

Capital Grants and Donations includes grants and bequests received for capital purposes of \$943,461. These grants were received for specific purposes. This income is transferred from Retained Earnings to Restricted Funds until it is needed, refer to Note 15.

Note 2: Expenditure on operating activities

	Note	2011 \$000	2010 \$000
Advertising		268	272
Auditor's remuneration:			
- Audit Services		19	18
Authorised entertainment		8	17
Consumables		357	312
Cost of goods sold		113	106
Direct costs		582	494
Insurance premiums		7	7
Materials and Services		258	266
Personnel costs		3,470	3,325
Trustee's remuneration	21	96	91
Utilities		216	208
Total Operating Expenditure		5,394	5,116

1. Personnel costs include costs such as salaries, wages, leave and other employee earned compensation.
2. Direct costs include expenditure not separately disclosed, such as:
 - professional costs
 - travel
 - administration costs
 - animal collection maintenance
 - vehicle fleet costs
 - contracts

Note 3: Vesting of Capital Grants and Donations

Wellington City Council has approved a capital expenditure budget of \$15.661 million towards the Zoo Capital Plan to be spent over the 10 year period, starting in 2006/07. This funding is contingent on the Trust generating external sponsorship funding of \$5.221 million over the duration of the Zoo Capital Plan.

This entry relates to the transfer of these funds to Wellington City Council. In line with the contract for services, this amount is paid on receipt of external sponsorship funding and donations as the Zoo contribution towards the capital plan. Due to the timing differences between the receipt of capital grants and the vesting of the resultant assets in Council, this will cause fluctuations in the reported results.

Note 4: Finance income

	2011 \$000	2010 \$000
Finance Income		
Interest on Term Deposits	62	59
Total Finance Income	<u>62</u>	<u>59</u>

Note 5: Net Surplus

	2011 \$000	2010 \$000
Net surplus/deficit from operations for the year	15 (120)	99
Income received for capital purposes which will be vested to Wellington City Council in the 2009/10 year	15 -	(411)
Income vested to Wellington City Council in the 2009/10 year	15 -	330
Income received for capital purposes which will be vested to Wellington City Council in the 2010/11 year	15 (943)	-
Income vested to Wellington City Council in the 2010/11 year	15 <u>1,093</u>	<u>-</u>
Normalised Operating Surplus/(Deficit) for the year before taxation	<u>30</u>	<u>18</u>

Due to the timing differences between the receipt of capital grants and the vesting of the resultant assets in Council, there will be fluctuations in the reported results. This note shows, for comparative purposes only, the results without the impact of these transactions.

Note 6: Depreciation

	2011 \$000	2010 \$000
Plant	4	3
Furniture and Equipment	10	7
Total Depreciation	<u>14</u>	<u>10</u>

Note 7: Cash and cash equivalents

	2011 \$000	2010 \$000
Bank Balances	272	273
Cash on hand	3	3
Short Term deposits	1,082	950
Total Cash and cash equivalents	<u>1,357</u>	<u>1,226</u>

Note 8: Trade and other receivables

Current	Note	2011 \$000	2010 \$000
Trade Receivables		53	202
Trade Receivables due from Wellington City Council	20	58	420
Less provision for impairment of trade receivables		-	-
Net Trade Receivables		<u>111</u>	<u>622</u>
GST Receivable		147	8
Prepayments		9	82
Total Current Trade and other receivables		<u>156</u>	<u>90</u>
Total Trade and other receivables		<u><u>267</u></u>	<u><u>712</u></u>

Provision for impairment of trade and other receivables

	2011 \$000	2010 \$000
Opening Balance	-	-
Additional or increased provision made	-	-
Release of provision	-	-
Provision for impairment of trade and other receivables-closing balance	<u><u>-</u></u>	<u><u>-</u></u>

Further information on the collectability of trade and other receivables is contained in Note 17: Financial Instruments.

Note 9: Inventories

	2011 \$000	2010 \$000
Inventory-Zoo Shop	62	60
Total Inventories	<u>62</u>	<u>60</u>

Note 10: Property, Plant and Equipment

	2011 \$000	2010 \$000
Operational Assets		
Plant		
Plant at cost-opening balance	43	40
Accumulated depreciation	(20)	(17)
Total Plant -opening balance	<u>23</u>	<u>23</u>
Additions	5	3
Disposals	-	-
Depreciation Expense	(4)	(3)
Total plant-closing balance	<u>24</u>	<u>23</u>
Furniture and Equipment		
Furniture and Equipment at cost-opening balance	118	104
Accumulated Depreciation	(59)	(52)
Total Furniture and Equipment -opening balance	<u>59</u>	<u>52</u>
Additions	29	14
Disposals	-	-
Depreciation Expense	(10)	(7)
Total Furniture and equipment-closing balance	<u>78</u>	<u>59</u>
Total Operational Assets	<u><u>102</u></u>	<u><u>82</u></u>
Work in progress		
Work in progress at cost-opening balance	36	76
Additions	-	-
Other	(2)	-
Capitalised to asset classes	(34)	(40)
Work in progress at cost-closing balance	<u>-</u>	<u>36</u>

Projects that will be vested to Wellington City Council are permanent structures or fixtures that are built by the Trust on land owned by the Wellington City Council.

Note 11: Taxation

The Trust is registered as a Charitable Trust and is exempt from income tax under the Income Tax Act 2004.

Note 12: Trade and other payables

	Note	2011 \$000	2010 \$000
Income received in advance		66	209
Monies held in trust		100	79
Sundry Payables		122	102
Trade Payables		332	303
Trade Payables due to parent	20	412	381
Total Current trade and other payables		<u>1,032</u>	<u>1,074</u>
Total Trade and other payables		<u>1,032</u>	<u>1,074</u>

Note 13: Employee Benefits

	2011 \$000	2010 \$000
Payroll Accruals	-	97
Holiday Leave	189	209
Long Service Leave	-	-
Organisational performance payment	97	148
Retirement Gratuities	48	46
Total employee benefits	<u>334</u>	<u>500</u>
Represented by:		
Current	286	454
Non-current	48	46
Total employee benefits	<u>334</u>	<u>500</u>

The retirement gratuities liability is a contractual entitlement for a reducing number of employees who having qualified with 10 years service will on retirement be entitled to a payment based on years of service and current salary. This entitlement has not been offered to new employees since 1991.

The gross retirement gratuities liability (inflation adjusted at 2.3 %) as at 30 June 2011 after discounting, is \$47,665 (2010:\$46,241). The discount rate used 6.75%.

Note 14: Accumulated Funds and Retained Earnings

	Note	2011 \$000	2010 \$000
Accumulated Funds		-	-
Retained Earnings			
Opening Balance		252	234
Net surplus/(deficit)		(120)	99
Transfers from restricted funds	15	1,093	330
Transfers to restricted funds	15	(943)	(411)
Retained earnings-closing balance		<u>282</u>	<u>252</u>
Total accumulated funds and retained earnings		<u>282</u>	<u>252</u>

Note 15: Restricted Funds

	2011 \$000	2010 \$000
Trusts and Bequests		
Opening Balance	290	209
Additional funds received	943	411
Funds utilised	(1,093)	(330)
Trusts and bequests-closing balance	<u>140</u>	<u>290</u>
These funds are represented by:		
Opening Balance	290	209
Transfers from retained earnings	943	411
Transfers to retained earnings	(1,093)	(330)
Restricted Funds-closing balance	<u>140</u>	<u>290</u>

The Trust has accumulated funds of \$100 contributed by Wellington City Council upon establishment of the Trust on 1 July 2003.

Note 16: Reconciliation of Net surplus to Net cash flow from operating activities

	2011 \$000	2010 \$000
Reported surplus/(deficit)	(120)	99
Add /(deduct) non cash items:		
Vesting of Assets	-	-
Movement in provision for impairment of doubtful debts	-	-
Depreciation	14	10
Total non-cash items	<u>14</u>	<u>10</u>
Add/(deduct) movements in working capital		
(Increase)/Decrease in accounts receivable	511	3
(Increase)/Decrease in Inventory	(2)	(13)
(Increase)/Decrease in Prepayments	73	(60)
(Increase)/Decrease in GST Receivable	(139)	44
Increase/(Decrease) in accounts payable	82	(694)
Increase/(Decrease) in monies held in trust	21	(6)
Increase/(Decrease) in GST payable	-	-
Increase/(Decrease) in Other Liabilities	-	-
Increase/(Decrease) in Employee benefit liabilities	(166)	30
Increase/(Decrease) in Revenue in Advance	(143)	139
Total working capital movement	<u>237</u>	<u>(557)</u>
Net cashflow from operating activities	<u><u>131</u></u>	<u><u>(448)</u></u>

Note 17: Financial Instruments

The Zoo's financial instruments include financial assets (cash and cash equivalents, loans and receivables and financial liabilities (payables that arise directly from operations and borrowings). The main purpose of the Zoo's financial instruments is to raise finance for the Zoo's operations.

As part of its normal operations, the Zoo is exposed to credit risk, interest rate risk and liquidity risk. The Zoo's exposure to these risks and the action that the Zoo has taken to minimise the impact of these risks is outlined below:

Fair Value

Fair value is the amount for which an item could be exchanged, or a liability settled, between knowledgeable and willing parties in an arms length transaction. The fair values and carrying amounts of all financial instruments are detailed below by class:

Note 17: Financial Instruments (continued)

		2011		2010	
		Fair Value	Carrying Amount	Fair Value	Carrying Amount
		\$000	\$000	\$000	\$000
Financial Assets					
Cash and cash equivalents	7	1,357	1,357	1,226	1,226
Trade receivables, loans and other receivables					
-Trade Receivables	8	53	53	202	202
- Other Receivables	8	58	58	420	420
Financial Liabilities					
Payables		864	864	786	786

Credit Risk

Credit risk is the risk that a third party will default on its obligations to the Trust, therefore causing a loss. The Trust is not exposed to any material concentrations of credit risk. Receivables balances are monitored on an ongoing basis with the result that the Trust's exposure to bad debts is not significant. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

The Zoo's maximum exposure to credit risk at balance date is:

		2011	2010
		\$000	\$000
Financial Assets			
Cash and cash equivalents	7	1,357	1,226
Trade receivables, loans and other receivables			
-Trade Receivables	8	53	202
- Other Receivables	8	58	420
Total Financial Assets		<u>1,468</u>	<u>1,848</u>

The status of trade receivables at the reporting date is as follows:

		2011		2010	
		Gross Receivable	Impairment	Gross Receivable	Impairment
		\$000	\$000	\$000	\$000
Trade and other receivables					
Not past due	8	103	-	593	-
Past due 0-3 months	8	8	-	1	-
Past due 3-6 months	8	-	-	-	-
Past due more than 6 months	8	-	-	28	-
Total trade and other receivables		<u>111</u>	<u>-</u>	<u>622</u>	<u>-</u>

Note 17: Financial Instruments (continued)

Liquidity risk

Liquidity risk is the risk arising from unmatched cash flows and maturities.

On a cash flow basis, the Trust maintains sufficient funds to cover all obligations as they fall due. Facilities are maintained in accordance with the Zoo's Treasury Management Policy and Guidelines.

The following table sets out the contractual cash flows for all financial liabilities that are settled on a gross cash flow basis. Contractual cash flows for financial liabilities comprise the notional amount and interest payment.

		2011			
Statement of Financial Position		Total Contractual Cashflows	0-12 months	1-2 years	1-2 years
	\$000	\$000	\$000	\$000	\$000
Trade and other payables	12	866	866	-	-
Total financial liabilities settled on a gross basis		866	866	-	-

		2010			
Statement of Financial Position		Total Contractual Cashflows	0-12 months	1-2 years	1-2 years
	\$000	\$000	\$000	\$000	\$000
Trade and other payables	12	786	786	-	-
Total financial liabilities settled on a gross basis		786	786	-	-

Note 17: Financial Instruments (continued)

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Trust's financial instruments will fluctuate due to changes in market interest rates. The Trust is exposed to interest rate risk from its interest-earning financial assets. The Trust is risk averse and seeks to minimise exposure arising from its treasury activities. It does not undertake unnecessary investment or borrowing activity, nor is it speculative in the activity it undertakes; the overall intention being to avoid placing the capital value of individual investment and borrowing facilities at risk.

The effective interest rates and contractual re-pricing or maturity periods (whichever is earlier) of financial instruments are as follows:

		2011				
	Statement of Financial Position	Total Contractual Cashflows	0-12 months	1-2 years	1-2 years	
	\$000	\$000	\$000	\$000	\$000	
Variable rate instruments						
Cash and cash equivalents	7	1,357	1,357	-	-	
Total variable rate instruments		1,357	1,357	-	-	

		2010				
	Statement of Financial Position	Total Contractual Cashflows	0-12 months	1-2 years	1-2 years	
	\$000	\$000	\$000	\$000	\$000	
Variable rate instruments						
Cash and cash equivalents	7	1,226	1,226	-	-	
Total variable rate instruments		1,226	1,226	-	-	

Equity Management

The Zoo's equity includes accumulated funds and retained earnings and restricted funds which comprise special funds, reserve funds and trusts and bequests.

The Local Government Act 2002 requires the Zoo to manage its revenues, expenses, assets, liabilities, investments, and general financial dealings prudently and in a manner that promotes the current and future interests of the community.

Note 18: Commitments

The Trust has a commitment to Wellington City Council (the Council) relating to the Zoo Capital Plan, a 10 year capital programme totalling \$20.881 million which commenced in 2006/07. The Council has approved a capital expenditure budget of \$15.661 million towards the Zoo Capital Plan to be spent over the 10 year period, starting in 2006/07. This funding is contingent on the Trust generating external sponsorship funding of \$5.221 million over the duration of the Zoo Capital Plan.

Wellington City Council has approved this funding subject to the following:

- That the Trust manages its projects within the annual capital expenditure budgets
- Wellington City Council Officers monitor the projects and review their status prior to tendering for any construction contracts
- Wellington City Council Officers will not authorise any contracts that would result in a material overspend of Wellington City Council capital expenditure budgets.

As at 30 June 2011, the Trust has vested \$3.431 million to the Council and has committed to fund an additional \$1.79 million over the period from 30 June 2010 to 30 June 2016. In line with the Contract for Services, this amount will be paid on receipt of external sponsorship funding. If external funding targets are not met then it is at the Council's discretion to amend the Plan accordingly.

The Trust had no operating lease commitments as at 30 June 2011. Payments due not later than one year Nil, payments due between one to two years Nil (2010:\$6,000).

Note 19: Contingencies

The Trust had no contingent liabilities as at 30 June 2011 (2010:Nil).

Note 20: Intra group transactions and balances

	2011 \$000	2010 \$000
Revenue for services provided by the Zoo to:		
Wellington City Council	1,199	461
	<u>1,199</u>	<u>461</u>
Revenue for services received by the Zoo from:		
Wellington City Council	4,426	3,645
	<u>4,426</u>	<u>3,645</u>
Current receivables owing to the Zoo from:		
Wellington City Council	58	420
	<u>58</u>	<u>420</u>
Current payables owing from the Zoo to:		
Wellington City Council	412	381
	<u>412</u>	<u>381</u>

Note 21: Related Party disclosures

Key Management Personnel compensation

	2011 \$000	2010 \$000
Salaries and other short term employee benefits	772	816
Post-employment benefits	-	-
Other long term benefits	-	-
Termination benefits	-	-
Total Key Management Personnel Compensation	<u>772</u>	<u>816</u>

Key Management personnel include the Chief Executive, other senior management personnel and Trustees.

Trustee's Remunerations

Trustee's remuneration is any money, consideration or benefit received, receivable or otherwise made available, directly or indirectly, to a trustee.

The following people held office as, trustees of the Zoo during the reporting period. The aggregate remuneration paid to the Trustees during the year totalled \$96,508 (2010:\$91,000) and is disaggregated and classified as follows:

Trustee Remuneration	2011 \$000	2010 \$000
Denise Frances Church	-	13
Frances Helen Russell	14	13
Phillip James Meyer	-	6
Ross Martin	29	19
Celia Wade- Brown	3	13
Linda Meade	12	13
Shaan Stevens	14	7
Simon Marsh	10	-
Alan Dixson	14	7
Total Trustee Remuneration	<u>96</u>	<u>91</u>

Related party transactions

During the year Trustees and key management, as part of a normal customer relationship, were involved in minor transactions with the Trust.

The Trust receives a grant from the Wellington City Council under a Contract for Services. In addition, the Wellington City Council receives/(pays) amounts for the provision/(receipt) of other goods and services. These other transactions are conducted on an arms-length basis. The amounts owing to/from related party balances are disclosed in Note 20. Grants received from the Zoo Aquarium Association Nil (2010:\$7,000). Karen Fifield who is the Chief Executive Officer of the Zoo is the President of ZAA. This transaction was also conducted on an arms-length basis. Grants received from the Wellington Community Trust of \$15,000 (2010:\$Nil). Frances Russell who is a trustee of the Zoo is also the Executive Director of the Wellington Community Trust. This transaction was also conducted on an arms-length basis.

Purchase of goods and services from the Sustainable Business Network \$824.44, (2010:\$1,922.21), these were supplied on normal commercial terms. There was no outstanding balance for unpaid invoices at year end (2010:\$Nil). Karen Fifield who is the Chief Executive Officer of the Zoo is a Council Member of the Sustainable Business Network.

The Trust also purchased services from the Zoo Aquarium Association (ZAA). These services cost \$46,742.17 (2010:\$44,699.58) and were supplied on normal commercial terms. There was no

outstanding balance for unpaid invoices at year end (2010:\$22,750). Karen Fifield who is the Chief Executive Officer of the Zoo is the President of ZAA.

The Trust also purchased services from Wellington Free Ambulance. There were no services purchased this year (2010:\$893.34) and were supplied on normal commercial terms. There is no outstanding balance for unpaid invoices at year end (2010:\$Nil). Ross Martin who is a trustee of the Zoo is also a Trustee of the Wellington Free Ambulance. Shaan Stevens who is a trustee of the Zoo is also a Trustee of the Wellington Free Ambulance.

The Trust also purchased services from Hermes Management Limited. These services cost \$9,625. (2010:\$Nil) and were supplied on normal commercial terms. There is a balance outstanding for unpaid invoices at year end \$4,312.50 (2010:\$Nil). Simon Marsh who is a trustee of the Zoo is a Director of Hermes Management Limited.

No provision has been required, nor any expense recognised for impairment of receivables for any loans or other receivables to related parties (2010:\$Nil).

Note 22: Severance Payments

In accordance with the Schedule 10, section 19 of the Local Government Act 2002, the Zoo is required to disclose the number of employees who received severance payments during the year and the amount of each severance payment made.

Severance payments include any consideration (monetary and non-monetary) provided to any employee in respect of the employee's agreement to the termination of their employment with the Trust. Severance payments exclude any final payment of salary, holiday pay and superannuation contributions.

For the year ended 30 June 2011, the Trust made no severance payments. (2010:2 employees), (2010:\$29,675).

Note 23: Events after balance date

There were no significant events after balance date that affect the financial statements.

Statement of Intent Key Performance Indicators

For the year ended 30 June 2011

A Statement of Intent was prepared for 2010/11. The Statement of Intent was delivered to Wellington City Council on 1st March 2010 and approved by them on 24th June 2010 including the following performance indicators.

Measures	Target	Result	Narrative
Fundraising targets for ZCP reached or exceeded	\$658,894	\$579,921	This result varies dependent on CAPEX spend annually. For the five years of the ZCP The Trust is at \$3.45m fundraising actuals against a target of \$3.33m.
Increase total admissions by 2% each year on base year 2005/06 (170,116 visitors) as per business plan	187,810	196,267	This result is the best attendance to the Zoo since 1974-75
Average income per visitor (excluding WCC grant)	\$13.76	\$13.44	
Ratio of Trust generated income as % WCC grant	90%	94%	
Average WCC subsidy per visitor	\$14.42	\$14.26	
Staff survey conducted	Oct-10	Completed Aug -10	
Staff turnover (not including casual and fixed term roles)	<15%	22.3%	
Collection in managed programmes (% of total collection)	41%	38.1%	Variation is due to Regional Zoo industry recommendations
Volunteer hours (FTE)	>_ 5 FTE (9,600 hours)	5.1 FTE (9,728.5 hours)	
Wellingtonians visiting the Zoo	50%	40%	This result is taken from the RSS so while the Zoo experienced record attendances it seems the 450 residents surveyed in the RSS had visited the Zoo less than others.