

Actual 30-Jun-10	STATEMENT OF FINANCIAL PERFORMANCE	Actual	Qtr	Budget	Actual	Qtr	Budget	Budget	Qtr	Budget
		30-Sep-10	to 30-Sep-10	Qtr to 30-Sep-10	31-Dec-10	to 31-Dec-10	Qtr to 31-Dec-10	31-Mar-11	to 31-Mar-11	Qtr to 30-Jun-11
Revenue										
1,394	Trading Income	319		306	298		306	306		306
6,835	Council Grants	1,815		1,825	1,815		1,825	1,825		1,825
576	Other Grants	186		162	143		162	162		162
119	Sponsorships and Donations	107		91	31		91	91		91
54	Investment Income	12		13	24		13	13		13
241	Other Income	67		78	62		78	78		78
9,219	Total Revenue	2,506		2,474	2,373		2,474	2,474		2,474
Expenditure										
3,714	Employee Costs	940		955	1,056		955	955		955
1,818	Council Rent	442		442	442		442	442		442
3,574	Other Operating Expenses	862		1,073	1,009		1,073	1,073		1,073
360	Depreciation	92		85	94		85	85		85
5	Interest	0		3	0		3	3		3
9,471	Total Expenditure	2,336		2,558	2,601		2,558	2,558		2,558
(252)	Net Surplus/(Deficit) before Taxation	170		(84)	(228)		(84)	(84)		(84)
	Taxation Expense									
(252)	Net Surplus/(Deficit)	170		(84)	(228)		(84)	(84)		(84)
-2.7%	Operating Margin	6.8%		-3.4%	-9.6%		-3.4%	-3.4%		-3.4%

Actual 30-Jun-10	STATEMENT OF FINANCIAL POSITION		Actual 30-Sep-10	Budget 30-Sep-10	Actual 31-Dec-10	Budget 31-Dec-10	Budget 31-Mar-10	Budget 30-Jun-10
Shareholder/Trust Funds								
2,123	Share Capital/Settled Funds		2,123	2,123	2,123	2,123	2,123	2,123
0	Revaluation Reserves		0	0	0	0	0	0
38	Restricted Funds		38	38	38	38	38	38
2,176	Retained Earnings		2,346	2,092	2,124	2,008	1,925	1,841
4,337	Total Shareholder/Trust Funds		4,507	4,253	4,285	4,169	4,086	4,002
Current Assets								
11	Cash and Bank		(70)	11	68	11	11	11
239	Accounts Receivable		160	239	414	239	239	251
105	Other Current Assets		189	105	226	105	105	110
355	Total Current Assets		279	355	708	355	355	372
Investments								
351	Deposits on Call		1,666	332	407	312	525	561
0	Other Investments		0	0	0	0	0	0
351	Total Investments		1,666	332	407	312	525	561
Non-Current Assets								
4,662	Fixed Assets		4,579	4,603	4,594	4,543	4,484	4,425
19	Other Non-current Assets		19	18	0	18	17	16
4,681	Total Non-current Assets		4,598	4,621	4,594	4,561	4,501	4,441
5,387	Total Assets		6,543	5,308	5,709	5,229	5,381	5,375
Current Liabilities								
289	Accounts Payable and Accruals		153	292	359	295	530	600
659	Provisions		566	666	971	672	679	692
0	Other Current Liabilities		1,223	0	0	0	0	0
948	Total Current Liabilities		1,942	957	1,330	967	1,209	1,292
Non-Current Liabilities								
0	Loans - WCC		0	0	0	0	0	0
8	Loans - Other		0	2	0	(4)	(11)	(18)
94	Other Non-Current Liabilities		94	95	94	96	97	99
102	Total Non-Current Liabilities		94	97	94	92	86	81
4,337	Net Assets		4,507	4,253	4,285	4,169	4,086	4,002
0.37	Current Ratio		0.14	0.37	0.53	0.37	0.29	0.29
0.81	Equity Ratio		0.69	0.80	0.75	0.80	0.76	0.74

Estimate 30-Jun-10	Actual Qtr to 30-Sep-10		Budget Qtr to 30-Sep-10		Actual Qtr to 31-Dec-10		Budget Qtr to 31-Dec-10		Budget Qtr to 31-Mar-10		Budget Qtr to 30-Jun-10	
Cash provided from:												
1,527 Trading Receipts		314	306	327	306	306	289					
6,835 WCC Grants		3,038	1,825	272	1,825	1,825	1,825					
576 Other Grants		186	162	143	162	162	162					
119 Sponsorships and Donations		107	91	31	91	91	91					
54 Investment Income		12	13	24	13	13	13					
241 Other Income		67	78	62	78	78	78					
9,352		3,724	2,474	859	2,474	2,474	2,457					
Cash applied to:												
3,703 Payments to Employees		940	954	1,056	954	954	954					
5,604 Payments to Suppliers		1,668	1,612	949	1,612	1,380	1,539					
(457) Net GST Cashflow		(135)	(107)	(109)	(107)	(107)	(107)					
0 Other Operating Costs		0	0	0	0	0	0					
5 Interest Paid		0	3	0	3	3	3					
8,855		2,473	2,463	1,896	2,463	2,230	2,388					
497 Total Operating Cash Flow		1,251	12	(1,037)	12	244	69					
Investing Cash Flow												
Cash provided from:												
0 Sale of Fixed Assets		0	0	0	0	0	0					
0 Other		0	0	0	0	0	0					
Cash applied to:												
268 Purchase of Fixed Assets		9	25	90	25	25	25					
0 Other		0	0	0	0	0	0					
268		9	25	90	25	25	25					
(268) Total Investing Cash Flow		(9)	(25)	(90)	(25)	(25)	(25)					

Forecast to 30-Jun-10	STATEMENT OF CASH FLOWS (CONT)	Actual	Qtr	Budget	Actual	Qtr	Budget	Budget	Qtr	Budget	Qtr
		30-Sep-10	to 30-Sep-10	Qtr to 30-Sep-10	31-Dec-10	to 31-Dec-10	Qtr to 31-Dec-10	31-Mar-10	to 31-Mar-10	udget 30-Jun-10	Qtr to 30-Jun-10
Financing Cash Flow											
<i>Cash provided from:</i>											
0	Drawdown of Loans	0		0	0		0	0		0	0
0	Other	0		0	0		0	0		0	0
<i>Cash applied to:</i>											
121	Repayment of Loans	8		6	0		6	7		7	7
0	Other										
121		8		6	0		6	7		7	7
(121)	Total Financing Cash Flow	(8)		(6)	0		(6)	(7)		(7)	(7)
108	Net Increase/(Decrease) in Cash Held	1,234		(19)	(1,127)		(19)	212		37	37
254	Opening Cash Equivalents	362		362	1,596		343	324		536	536
362	Closing Cash Equivalents	1,596		343	469		324	536		573	573

Forecast to 30-Jun-10	CASH FLOW RECONCILIATION	Actual	Qtr	Budget	Actual	Qtr	Budget	Budget	Qtr	Budget	Qtr
		30-Sep-10	to 30-Sep-10	Qtr to 30-Sep-10	31-Dec-10	to 31-Dec-10	Qtr to 31-Dec-10	31-Mar-10	to 31-Mar-10	to 30-Jun-10	to 30-Jun-10
(252)	Operating Surplus/(Deficit) for the Year	170		(84)	(228)		(84)	(84)		(84)	
	Add Non Cash Items										
360	Depreciation	92		85	94		85	85		85	
0	Other	0		0	0		0	0		0	
108		262		1	(134)		1	1		1	
	Movements in Working Capital										
(15)	(Increase)/Decrease in Receivables	79		0	(254)		0	0		0	(12)
148	(Increase)/Decrease in Other Current Assets	(84)		0	(37)		0	0		0	(5)
(229)	Increase/(Decrease) in Accounts Payable	(136)		3	206		3	235		235	70
485	Increase/(Decrease) in Other Current Liabilities	1,130		8	(818)		8	8		8	15
389		989		10	(903)		11	243		243	67
	Net Gain/(Loss) on Sale:										
0	Fixed Assets	0		0	0		0	0		0	0
0	Investments	0		0	0		0	0		0	0
497	Net Cash Flow from Operations	1,251		12	(1,037)		12	244		244	69

Actual		Actual	Qtr	Budget	Actual	Qtr	Budget	Budget	Qtr	Budget	Qtr
30-Jun-10	Visitor numbers	30-Sep-10	to 30-Sep-10	Qtr to 30-Sep-10	31-Dec-10	to 31-Dec-10	Qtr to 31-Dec-10	31-Mar-10	to 31-Mar-10	to 30-Jun-10	to 30-Jun-10
174,995	City Gallery	35,116		45,000	38,480		45,000	45,000		45,000	
99,663	Museum of Wellington	22,587		18,000	23,906		21,000	27,700		26,000	
95,734	Capital E	21,681		25,000	32,041		30,000	50,000		25,000	
253,608	Cable Car museum	37,233		40,000	71,088		58,888	89,000		41,000	
2,788	Colonial Cottage Museum	559		400	727		400	940		300	
2,909	Cricket Museum	565		300	669		500	1,040		200	
629,697		117,741		128,700	166,911		155,788	213,680		137,500	

STATEMENT OF FINANCIAL PERFORMANCE	Actual	Qtr	Forecast	Qtr	Actual	Qtr to	Forecast	Qtr	Forecast	Forecast	Forecast	Total YE
	to		to		to		to		to	to	to	
	30-Sep-10		30-Sep-10		31-Dec-10		31-Dec-10		31-Mar-11		30-Jun-11	30-Jun-11
Revenue												
Trading Income	125		200		106		201		201		200	802
Council Grants	75		75		75		75		75		75	300
Other Grants	14		0		27		0		0		0	0
Sponsorships and Donations					0		0		0		0	0
Investment Income			0		6		0		0		0	0
Other Income	0		20		0		21		21		20	82
Total Revenue	214		295		215		297		297		295	1,184
Expenditure												
Employee Costs	162		177		129		178		178		177	710
Council Rent	0		0		0		0		0		0	0
Other Operating Expenses	93		112		87		113		112		112	449
Depreciation	69		76		72		76		76		75	303
Interest	0		0		0		0		0		0	0
Total Expenditure	324		365		288		367		366		364	1,462
Net Surplus/(Deficit) before Taxation	(110)		(70)		(73)		(70)		(69)		(69)	(278)
Taxation Expense												
Net Surplus/(Deficit)	(110)		(70)		(73)		(70)		(69)		(69)	(278)
Operating Margin	-51.4%		-23.7%		-33.9%		-23.6%		-23.2%		-23.4%	-23.5%

STATEMENT OF FINANCIAL POSITION		Actual	Forecast	Actual	Forecast	Forecast	Forecast	Total YE
		30-Sep-10	30-Sep-10	31-Dec-10	31-Dec-10	31-Mar-11	30-Jun-11	30-Jun-11
Shareholder/Trust Funds								
Share Capital/Settled Funds			2133		2133	2,133	2,133	2,133
Revaluation Reserves			0		0	0	0	0
Restricted Funds			0		0	0	0	0
Retained Earnings		(110)	(134)	(183)	(204)	(273)	(342)	(342)
Total Shareholder/Trust Funds		(110)	1,999	(183)	1,929	1,860	1,791	1,791
Current Assets								
Cash and Bank	270	(218)	279	(212)	(205)	(199)	(199)	
Accounts Receivable		0	0	0	0	0	0	0
Other Current Assets	31	0	19	0	0	0	0	0
Total Current Assets	301	(218)	298	(212)	(205)	(199)	(199)	
Investments								
Deposits on Call		0	0	0	0	0	0	0
Other Investments		0	0	0	0	0	0	0
Total Investments	0	0	0	0	0	0	0	0
Non-Current Assets								
Fixed Assets	(45)	2,202	-104	2,126	2,050	1,975	1,975	
Other Non-current Assets		15	0	15	15	15	15	15
Total Non-current Assets	(45)	2,217	(104)	2,141	2,065	1,990	1,990	
Total Assets	256	1,999	194	1,929	1,860	1,791	1,791	
Current Liabilities								
Accounts Payable and Accruals	291	0	377	0	0	0	0	0
Provisions		0	0	0	0	0	0	0
Other Current Liabilities		0	0	0	0	0	0	0
Total Current Liabilities	291	0	377	0	0	0	0	0
Non-Current Liabilities								
Loans - WCC								0
Loans - Other								0
Other Non-Current Liabilities	75							0
Total Non-Current Liabilities	75	0	0	0	0	0	0	0
Net Assets	(110)	1,999	-183	1,929	1,860	1,791	1,791	
Current Ratio	1.03	#DIV/0!	0.79	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Equity Ratio	-0.43	1.00	-0.94	1.00	1.00	1.00	1.00	1.00

STATEMENT OF CASH FLOWS	Actual	Qtr	Forecast	Qtr	Actual	Qtr	Forecast	Qtr	Forecast	Forecast	Total YE
	to		to		to		to		Qtr to	Qtr to	30-Jun-11
	30-Sep-10		30-Sep-10		31-Dec-10		31-Dec-10		31-Mar-11	30-Jun-11	
Cash provided from:											
Trading Receipts	125		200		106		201		201	200	802
WCC Grants	150		75		0		75		75	75	300
Other Grants	14		0		27		0		0	0	0
Sponsorships and Donations			0		0		0		0	0	0
Investment Income			0		6		0		0	0	0
Other Income			20		0		21		21	20	82
	289		295		140		297		297	295	1,184
Cash applied to:											
Payments to Employees	162		177		129		178		178	177	710
Payments to Suppliers	104		345		87		136		135	135	751
Net GST Cashflow			(23)		0		(23)		(23)	(23)	(92)
Other Operating Costs			0		0		0		0	0	0
Interest Paid			0		0		0		0	0	0
	266		499		216		291		290	289	1,369
Total Operating Cash Flow	23		(204)		(76)		6		7	6	(185)
Investing Cash Flow											
Cash provided from:											
Sale of Fixed Assets			0		0		0		0	0	0
Other			0		0		0		0	0	0
Cash applied to:											
Purchase of Fixed Assets	24		0		13		0		0	0	0
Other			0		0		0		0	0	0
	24		0		13		0		0	0	0
Total Investing Cash Flow	(24)		0		(13)		0		0	0	0

STATEMENT OF CASH FLOWS (CONT)	Actual	Qtr	Forecast	Qtr	Actual	Qtr	Forecast	Qtr	Forecast	Forecast	Forecast	Forecast
	to		to		to		to		to	to	to	to
	30-Sep-10		30-Sep-10		31-Dec-10		31-Dec-10		31-Mar-11		30-Jun-11	30-Jun-11
Financing Cash Flow												
<i>Cash provided from:</i>												
Drawdown of Loans			0		0		0		0		0	0
Other	251		0		98		0		0		0	0
<i>Cash applied to:</i>												
Repayment of Loans			0		0		0		0		0	0
Other			0		0		0		0		0	0
	251		0		98		0		0		0	0
Total Financing Cash Flow	251		0		98		0		0		0	0
Net Increase/(Decrease) in Cash Held	250		(204)		9		6		7		6	(185)
Opening Cash Equivalents	20		(14)		270		(218)		(212)		(205)	(14)
Closing Cash Equivalents	270		(218)		279		(212)		(205)		(199)	(199)

CASH FLOW RECONCILIATION	Actual	Qtr	Forecast	Qtr	Actual	Qtr	Forecast	Qtr	Forecast	Forecast	Forecast
	to		to		to		to		to	to	to
	30-Sep-10		30-Sep-10		31-Dec-10		31-Dec-10		31-Mar-11	30-Jun-11	30-Jun-11
Operating Surplus/(Deficit) for the Year	(110)		(70)		(73)		(70)		(69)	(69)	(278)
Add Non Cash Items											
Depreciation	69		76		72		76		76	75	303
Other			0		0		0		0	0	0
	(41)		6		(1)		6		7	6	25

Movements in Working Capital

(Increase)/Decrease in Receivables			0		0		0		0	0	0
(Increase)/Decrease in Other Current Assets	(11)		0		0		0		0	0	0
Increase/(Decrease) in Accounts Payable			(210)		0		0		0	0	(210)
Increase/(Decrease) in Other Current Liabilities	75		0		(75)		0		0	0	0
	64		(210)		(75)		0		0	0	-210

Net Gain/(Loss) on Sale:

Fixed Assets			0		0		0		0	0	0
Investments			0		0		0		0	0	0

Net Cash Flow from Operations	23		(204)		(76)		6		7	6	(185)
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	Actual	Qtr	Forecast	Qtr	Actual	Qtr	Forecast	Qtr	Forecast	Forecast	Forecast
	to		to		to		to		to	to	to
	30-Sep-10		30-Sep-10		31-Dec-10		31-Dec-10		31-Mar-11	30-Jun-11	30-Jun-11
Visitor numbers	11,277		9,600		9,781		12,960		16,320	9,120	48,000
Carter Observatory	11,277		9,600		9,781		12,960		16,320	9,120	48,000