

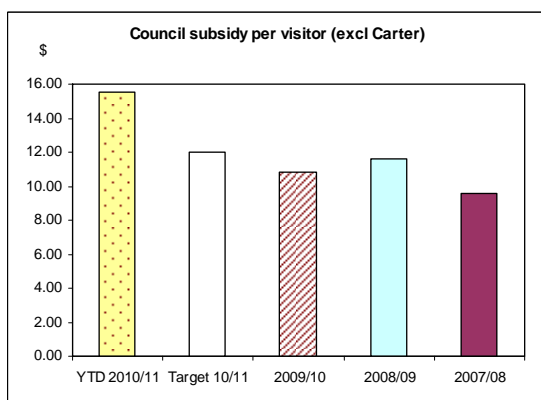
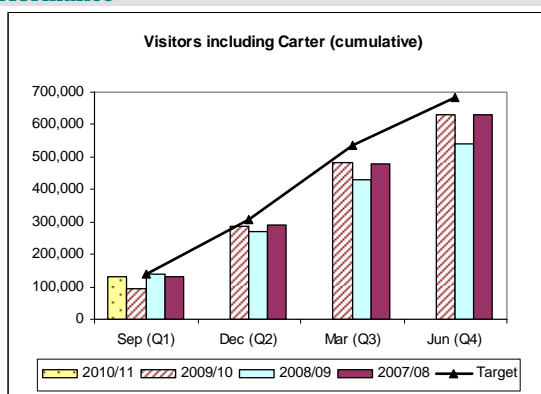
## Quarterly Review – Wellington Museums Trust

Wellington Museums Trust has presented its report for the quarter ended 30 September 2010 for review. A summary of key findings is presented below and the report is attached.

### Highlights

- Overall, visitor numbers for the Trust in Q1 (including Carter) were 129,018, 9,282 or 7% short of its quarterly target.
- Museum of Wellington and Carter Observatory performed particularly well, exceeding their targets by 25% and 17% respectively.
- City Gallery missed its quarterly target by 9,884 (or 22%). Capital E was below its quarterly target by 13% and Cable Car Museum by 7%.
- This mixed performance is attributed to the current economic and tourism climate and, in the case of City Gallery, some timing variances.
- The Trust has continued work on its review of priorities; this is now feeding into a strategic planning process.
- Institutions have developed programmes for RWC 2011 and sought funding from the NZ 2011 Festival Lottery Fund.

### Performance



### Macro Key Performance Indicators

The following KPIs have been agreed as part of the Statement of Intent:

Measure	Annual Target	Q1 Target	Q1 Actual
Attendance Targets	683,668	138,300	129,018
- City Gallery	180,000	45,000	35,116
- Museum of Wellington	92,700	18,000	22,587
- Capital E	130,000	25,000	21,681
- Cable Car Museum	228,888	40,000	37,233
- Carter Observatory	48,000	9,600	11,277
- Colonial Cottage	2,040	400	559
- Cricket Museum	2,040	300	565
Subsidy Per Customer (excl Carter)	\$12.00	\$14.15	\$15.51
Subsidy Per Customer - Carter	\$7.00		\$6.65
Non-Council revenue (excl Carter)*	30%		33%
Non-Council revenue - Carter*	70%		65%

\* excl occupancy grants

Contact officer: Maree Henwood

### Activities during the quarter

- Detailed planning is underway for the Capital E National Arts Festival for Children scheduled for March 2011. There is currently a fundraising target shortfall and the Trust is exploring all options to raise money for this event, in what is a difficult fundraising environment.
- Non council revenue (excluding Carter Observatory) was 33% for the quarter, exceeding the annual target of 30% to date.
- The Trust is tracking well against the annual KPIs of event attendance (annual target 35,000, Q1 actual 10,011) and student attendance at education programmes (annual target 35,300, Q1 actual 12,683).
- There were 11 temporary exhibitions presented – 4 at Museum of Wellington and 7 at City Gallery – and 4 permanent exhibition changes. These included *Polar Night* at Museum of Wellington and *John Pule: Hauaga (Arrivals)* and *Ready to Roll* at City Gallery.
- Three productions were presented at Capital E.

### Financial Commentary

- The Trust excluding Carter Observatory has recorded higher than budget revenue (\$44k favourable) in Q1 and lower than budget expenses (\$210k favourable), resulting in an operating surplus of \$170k against a budgeted deficit of \$84k.
- This largely reflects timing differences and updated seasonal phasing; the Trust expects to achieve its forecast year-end operating deficit of \$335k for 2010/11.

### Statement of Financial Performance excl Carter

For the quarter ended 30 September 2010

\$'000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	FY Budget
Income	2,506	2,462	2,506	2,462	9,849
Expenditure	2,336	2,546	2,336	2,546	10,184
Operating surplus	170	(84)	170	(84)	(335)
Operating Margin	6.8%	(3.4%)	6.8%	(3.4%)	(3.4%)

### Statement of Financial Position excl Carter

As at 30 September 2010

\$'000	YTD Actual	2009/10 YE	FY Budget
Current assets	1,945	706	527
Non-current assets	4,598	4,681	4,474
Current liabilities	1,942	957	810
Non-current liabilities	94	94	263
Equity	4,507	4,337	3,928
Current ratio	1.0	0.7	0.7
Equity ratio	69%	80%	79%

### Statement of Cash Flows excl Carter

For the quarter ended 30 September 2010

\$'000	Q1 Actual	2009/10 FY Actual	FY Budget
Operating	1,251	495	102
Investing	(9)	(267)	(100)
Financing	(8)	(120)	(26)
Net	1,234	107	(24)
Closing balance	1,596	362	171

Note: FY Budgets are largely as approved in the Business Plan, but do differ from seasonalised management budgets. 2009/10 included Carter Observatory for one month.

## Profile – Wellington Museums Trust

Wellington Museums Trust institutions are:

**City Gallery Wellington**, located in the Civic Square, creates a focus for contemporary visual arts, architecture and design in Wellington through local, national and international exhibitions including international exchanges and joint ventures with other art museums.



**Capital E** for children is a creative technology and performance facility in the Civic Square. It provides professional theatre for young people through Capital E's National Theatre for Children, hands-on creative technology learning experiences through its ONTV Studio and SoundHouse New Zealand, and stimulating holiday programmes and events

**Museum of Wellington City & Sea** is located in the historic Bond Store building on Queen's Wharf. The Museum strives to preserve, present and promote Wellington's social history and maritime heritage.

**Wellington Cable Car Museum** preserves and promotes Wellington's early cable car system, recognising its special contribution to the city's heritage. The Museum is located in the historic Winding House at the top of the cable car route.

**Colonial Cottage Museum** in Nairn Street was built in 1858 and is central Wellington's oldest identified building. It has been preserved and furnished to provide visitors with an experience of mid 19<sup>th</sup> century living.

**Plimmer's Ark Galleries** includes the conservation project of recovered timbers at Queens Wharf and in situ at the Old Bank Arcade.

**New Zealand Cricket Museum** is managed under an agreement with the New Zealand Cricket Museum Trust. Located in the historic stand at the Basin Reserve, this museum provides a special insight into the history of cricket in New Zealand.

**Carter Observatory** is New Zealand's longest-serving national observatory. With funding from the New Zealand Government, Wellington City Council, New Zealand Lotteries Grant, and the Pelorus Trust among others, a revitalised Carter opened its doors on 27 March 2010.

### Entity Data

Established	1995	
Board		<i>Term expires:</i>
	Vivienne Beck (Chair)	31 Dec 10
	Philip Shewell	31 Dec 11
	Quentin Hay	31 Dec 12
	Peter Cullen	31 Dec 12
	Rhonda Paku	31 Dec 10
	Alick Shaw	30 June 12
	Ray Ahipene-Mercer	Oct 2013
CEO	Pat Stuart	
Balance date	30 June	
Number of FTE staff	75	
Website	<a href="http://www.wellingtonmuseumstrust.org.nz">www.wellingtonmuseumstrust.org.nz</a>	
Type of entity	Council-settled Trust	
LGA designation	CCO	
By reason of	Board control: all trustees appointed by Council	
Council interest	\$4.3m equity	
Type of interest	Ownership of land & buildings; Council grant	