



Basin Reserve Trust

BASIN RESERVE TRUST

REPORT NO. 1

2010/11

**Prepared for Wellington City Council
C.C.O. Monitoring Subcommittee**

For the 1st quarter 2010-11

Signed _____

Date _____

**Basin Reserve Trust
Report No. 1
WCC Monitoring Subcommittee**

For the quarter to 30 September 2010

1. **OVERVIEW**

The three month period under review heralds a period of minimal use of the Basin Reserve. Nonetheless the Trust has been active as follows.

Naming Rights Sponsor

Unfortunately the venue's principal naming rights sponsor, Allied Nationwide Finance (ANF), was placed in receivership on 20 August. ANF was actually up to date with its monthly payments, however immediately upon the appointment of receivers, the payments ceased. The naming rights contract was scheduled to conclude in November 2011, meaning that 15 months of income will not be obtained.

The Trust activated the required clauses in its contract with ANF to terminate the contract, allowing it to then focus on the attainment of a new sponsor. Specialist advice has been contracted to support the Trust with this work.

Asset Management Plan

Wellington City Council engaged Shand Shelton (architects and project managers) to undertake an asset condition survey and draft an Asset Management Plan for the venue. The contractors were present during September, undertaking the assessment work. They will present to the Trust's meeting in October, and it is anticipated that an AMP will be concluded early in 2011.

Westpac Regional Stadium Trust

The Trust held its annual review meeting with WRST, which provides groundsman's services to the Basin Reserve, pursuant to a turf services contract which expires in 2014. A number of relatively minor operational matters were discussed and resolved, although of principal importance was the advice that the costs associated with providing such services are increasing annually, and the Trust will need to be cogniscent of this as it prepares itself financially.

Cricket World Cup 2011 – Contingency Planning

The Trust has been supporting NZC with its work arranging for suitable venues to host the Cricket World Cup 2011 (February and March 2011), in the event that the tournament is transferred at short notice from its scheduled venues of India, Sri Lanka and Bangladesh.

Club Rugby

The Basin hosted two club rugby matches, on 10 and 17 July.

Wellington Phoenix – Boca Juniors

The Trust made the venue available for the visiting Boca Juniors football team to train on, for up to a week in late July. After some negotiations with the Phoenix it was decided that the ground did not have the required ancillary facilities (gym, etc), and the venue was not used.

NZC Domestic & International Playing Programmes

The Trust was actively engaged with NZC in the winter months, as regards the scheduling of both domestic and international cricket at the Basin Reserve. Due to the Cricket World Cup in February and March 2011, there is a much-reduced international programme next summer, with only two test matches against one visiting international team, being Pakistan. The Trust was pleased to secure one of these test matches, which will be played from 15 -19 January 2011.

The feature of the domestic programme is the popular Twenty20 competition, which this season will run through December, to allow the international NZ players to play for their local associations. The Basin Reserve will host five domestic Twenty20 matches in December (and potentially a final on 2 January 2011).

Karori Park

The Trust has been working with Wellington City Council and Cricket Wellington in regards to enhancements at Karori Park, for the ground to receive a first-class 'warrant' from NZC. This work is ongoing, although the Trust in association with Wellington City Council has deferred work on the No 1 wicket block, due to the very wet spring weather and the adverse impact such work would have on local club cricket (by removing a further ground out of action). This work will now be undertaken in the late-summer.

2. OPERATIONS

2.1 *Performance Analysis*

Events

- 2 x club rugby matches

Other Events

- Eric Tindall funeral service (Long Room, RA Vance Stand)

Through the winter months the main operational task is identifying and repairing vandalism. Significant graffiti and damage to fences and pickets has been experienced over the three month period.

2.2 *Performance Measures*

The actuals against budget are as attached. The variance in regards to the events is due to the 'home club' (Old Boys University RFU) not qualifying to host a club rugby final, and the very wet winter months requiring the closure of the ground for extended periods.

3. FINANCIAL REPORT

Financial accounts are attached.