

APPENDIX II: FINANCIAL BUDGETS, MEASURES AND TARGETS

BASIN RESERVE TRUST (INCORPORATED)

INCOME STATEMENT FOR THE YEARS ENDING

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Income	485	535	495
Expenditure	607	672	648
Fair value gains/(losses)	-	-	-
Surplus from operations	<u>(122)</u>	<u>(137)</u>	<u>(153)</u>
Finance costs	-	-	-
Surplus before income tax	<u>(122)</u>	<u>(137)</u>	<u>(153)</u>
Income tax expense	-	-	-
Net Surplus/(Deficit) for the Year	<u><u>(122)</u></u>	<u><u>(137)</u></u>	<u><u>(153)</u></u>

These financial budgets have been prepared using accounting policies that comply with NZIFRS

BASIN RESERVE TRUST (INCORPORATED)

STATEMENT OF CHANGES IN EQUITY FOR THE YEARS ENDING

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Net surplus/(deficit) for the year	(122)	(137)	(153)
Movements in reserves	-	-	-
Total recognised income and expense	<u>(122)</u>	<u>(137)</u>	<u>(153)</u>
Transactions with beneficiaries	-	-	-
Equity at beginning of year	1,679	1,557	1,420
Equity at end of year	<u><u>1,557</u></u>	<u><u>1,420</u></u>	<u><u>1,267</u></u>

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BASIN RESERVE TRUST (INCORPORATED)**BALANCE SHEET AS AT**

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Current liabilities	85	85	85
Non-current liabilities	-	-	-
Trust funds	1,557	1,420	1,267
Total equity and liabilities	<u>1,642</u>	<u>1,505</u>	<u>1,352</u>
Non-current assets	1,513	1,414	1,165
Current assets	129	91	187
Total assets	<u>1,642</u>	<u>1,505</u>	<u>1,352</u>

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BASIN RESERVE TRUST (INCORPORATED)

CASH FLOW STATEMENT FOR THE YEARS ENDING

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Cash flows from operating activities	119	112	96
Cash flows from investing activities	-	(150)	-
Cash flows from financing activities	-	-	-
Net increase (decrease) in cash held	<u>119</u>	<u>(38)</u>	<u>96</u>
Cash at the beginning of year	10	129	91
Cash at the end of year	<u><u>129</u></u>	<u><u>91</u></u>	<u><u>187</u></u>

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BASIN RESERVE TRUST (INCORPORATED)

**RECONCILIATION OF REPORTED SURPLUS AFTER TAXATION WITH CASH FLOWS FROM
OPERATING ACTIVITIES FOR THE YEARS ENDING**

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Net profit (loss) for the year	(122)	(137)	(153)
Add (less) non-cash items:			
Depreciation	241	249	249
Movement in working capital:			
Increase (decrease) in payables	-	-	-
(Increase) decrease in receivables	-	-	-
Net cash flows from operating activities	<u>119</u>	<u>112</u>	<u>96</u>

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BASIN RESERVE TRUST (INCORPORATED)**DETAILS OF FIXED ASSETS AS AT**

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Leasehold improvements at cost	912	1,062	1,062
Leasehold improvements accumulated depreciation	(207)	(271)	(335)
Carrying amount	<u>705</u>	<u>791</u>	<u>727</u>
Drainage works at cost	110	110	110
Drainage works accumulated depreciation	(30)	(38)	(46)
Carrying amount	<u>80</u>	<u>72</u>	<u>64</u>
Furniture fittings & plant at cost	1,185	1,185	1,185
Furniture & fittings accumulated depreciation	(457)	(634)	(811)
Carrying amount	<u>728</u>	<u>551</u>	<u>374</u>
Total at cost	2,207	2,357	2,357
Total accumulated depreciation	(694)	(943)	(1,192)
Total carrying amount	<u><u>1,513</u></u>	<u><u>1,414</u></u>	<u><u>1,165</u></u>

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BASIN RESERVE TRUST (INCORPORATED)**DETAILED INCOME STATEMENT FOR THE YEARS ENDING**

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Grant income - Wellington City Council	180,000	180,000	180,000
Interest income	3,000	3,000	3,000
Revenue from operations			
Ground hire - NZ Cricket	80,000	120,000	80,000
Ground hire - Winter	4,000	4,000	4,000
Ground hire - Other Events	20,000	15,000	20,000
Concessions	20,000	30,000	20,000
Signage	96,667	96,667	96,667
Scoreboard screen hireage	80,000	85,000	90,000
Picket fence income	1,000	1,000	1,000
Total Income	484,667	534,667	494,667
Operating Expenses			
Audit fee	12,000	13,000	14,000
Building repairs & maintenance	25,000	30,000	35,000
Casual staff	20,000	25,000	20,000
Cleaning costs	10,000	11,000	12,000
Grounds repairs & maintenance			
Electrical services grounds	2,000	2,500	3,000
Ground cleaning	10,000	15,000	10,000
Irrigation	2,000	2,000	2,000
Painting	4,000	5,000	6,000
Plumbing	2,000	2,500	3,000
Structures	20,000	22,500	25,000
Turf	3,000	3,000	3,000
Insurance	10,000	10,000	10,000
Management fee - Cricket Wellington	36,600	36,600	36,600
Other building costs			
Electrical services	10,000	10,000	10,000
Fire system	6,000	6,000	6,000
Painting	6,000	10,000	6,000
Pest control	6,000	6,500	7,000
Plumbing	4,000	4,500	5,000
Power & gas			
Gas	8,000	8,500	9,000
Power	16,000	16,500	17,000
Rates & water rates			
Rates	24,000	25,000	26,000
Water	17,000	18,000	19,000
Rubbish removal	10,000	12,000	11,000

BASIN RESERVE TRUST (INCORPORATED)**DETAILED INCOME STATEMENT FOR THE YEARS ENDING**

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Security	10,000	12,000	10,000
Other operating expenses			
Consumables - Laundry & Toilets	11,000	12,000	11,000
Telephones	12,000	12,500	13,000
Bank Fees	50	50	50
Consultants	24,000	24,000	24,000
Event set up & running costs	28,000	45,000	28,000
Marketing	15,000	20,000	15,000
Sundry	2,000	2,000	2,000
Picket fence costs	400	400	400
Finance Costs	-	-	-
Depreciation	241,000	249,000	249,000
Total Expenditure	607,050	672,050	648,050

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BASIN RESERVE TRUST (INCORPORATED)**DETAILS OF FIXED ASSETS BEING DEPRECIATED AS AT**

	30 June 2011 \$000	30 June 2012 \$000	30 June 2013 \$000
Leasehold improvements			
Electronic Screen Structure - 3.6% S.L.	9	9	9
New Media Facilities - 8.4% S.L.	26	26	26
Long Room Upgrade - 8.4% S.L.	12	12	12
Sundry Other	9	9	9
New Capital Expenditure (Estimate)	-	8	8
	<u>56</u>	<u>64</u>	<u>64</u>
Drainage works			
New Irrigation System 7.2% S.L.	8	8	8
Furniture fittings & plant at cost			
Domino LED Screen 16.2% S.L.	174	174	174
New Practice Wickets (Estimate)	-	-	-
Other Sundry	3	3	3
	<u>177</u>	<u>177</u>	<u>177</u>
	<u><u>241</u></u>	<u><u>249</u></u>	<u><u>249</u></u>

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