

## Quarterly Review – Basin Reserve Trust

The Basin Reserve Trust has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the full report is attached.

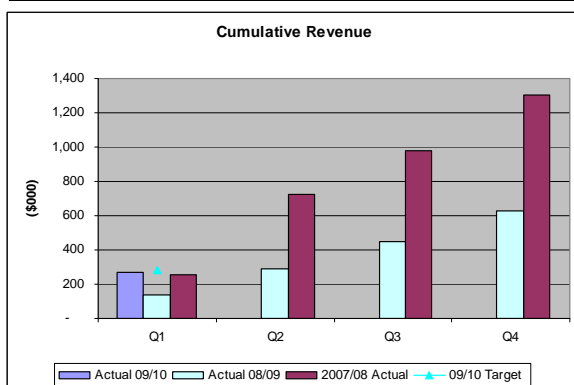
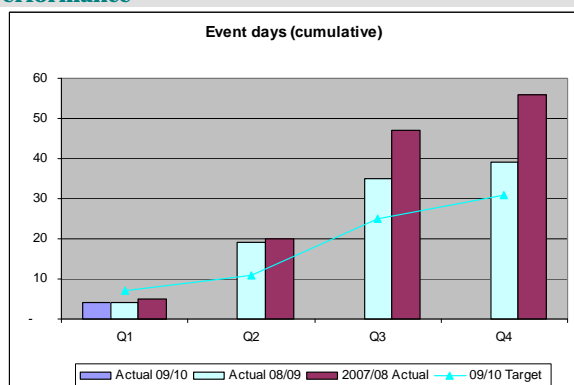
### Highlights: achievements

- The Trust has scheduled two test matches for this summer, with Pakistan playing in December and Australia in March 2010.
- Work commenced on the major project: off-field Practice facilities. The project will be completed approximately mid-January 2010.

### Activities during the quarter

- Off-filed practice facilities project began in July and is progressing well.
- The Trust has commenced work investigating options for the northern sightscreen as it has impacted on viewing from the VIP Norwood room.
- The Trust has secured two test matches. The cricket programme has put scheduling pressures on hosting other non-cricket events. The Trust is working with different parties to address this issue
- It has experienced significant vandalism problems over the last three months
- Progress continued on the development of an asset management plan for the Basin

### Performance



### Macro Key Performance Indicators

The following KPIs have been reported by the Trust.

Measure	Annual Target	YTD Target	YTD Actual
No. of events	31	7	4
No. of event days	52	7	4
Cricket surface to international playing standard	measured annually		
Event income - \$	\$100,000	\$2,500	\$3,000
Non-event income - \$	75% of total income	\$48,900	\$46,438

The cricket surface KPI is reported annually.

### Financial Commentary

- The Trust is obliged to record the off-field practice wicket as income and has also capitalised the corresponding expenditure which it will vest to Council on completion. The effect of this is to make the operating surplus look better than it is
- After adjusting for the above the Trust has achieved an operating surplus after depreciation of \$4k for the quarter

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$'000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	FY Budget
Income	272	280	272	280	1,020
Expenditure	136	143	136	143	732
Surplus	136	137	136	137	288
Operating surplus	4	(4)	4	(4)	(162)
Operating margin	1%	-1%	1%	-1%	-2%

### Statement of Financial Position

As at 30 September 2009

\$'000	YTD Actual	FY 2008/09 Actual	FY Budget
Current assets	212	176	183
Non-current assets	1,854	1,752	1,827
Current liabilities	88	87	95
Non-current liabilities	-	-	-
Equity	1,978	1,928	1,915
Current ratio	2.4 : 1	2 : 1	1.9 : 1
Equity ratio	96%	100%	95%

### Statement of Cash Flows

As at 30 September 2009

\$'000	YTD Actual	FY 2008/09 Actual	FY Budget
Operating	255	182	571
Investing	(160)	(166)	(500)
Financing	-	(33)	-
Net	95	(17)	71
Closing balance	168	73	148

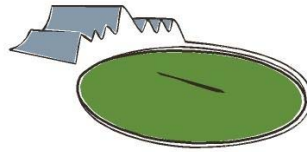
Note: FY Budgets are as approved in the SOI.

Contact officer:

Natasha Petkovic-Jeremic

## Profile – Basin Reserve Trust

The Basin Reserve Trust was formally established on 24<sup>th</sup> February 2005 to manage and operate the Basin Reserve.



## Basin Reserve Trust

The Trustees are appointed by Cricket Wellington (2) and the Wellington City Council (2), and they have appointed Cricket Wellington to undertake the day to day management role.

### Entity Data

Established	24 February 2005	
Board	Doug Catley (Chair) <i>(CW appointee)</i> Cr John Morrison Glenn McGovern Don Neely <i>(CW appointee)</i>	<i>Term expires:</i> February 2011 Oct 2010 31 Dec 2011 February 2011
CEO	Gavin Larsen	
Balance date	30 June	
Number of FTE staff	0	
Website		
Type of entity	Charitable Trust	
LGA designation	CCO	
By reason of	Board control: 50% of Trustees appointed by Council	
Council interest	\$180,000	
Type of interest	Annual operating grant	

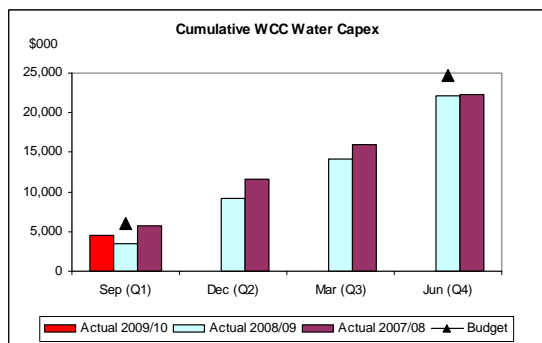
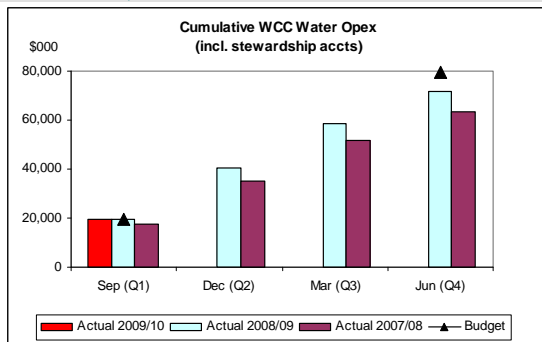
## Quarterly Review – Capacity Infrastructure Services Limited

Capacity has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the full report is attached.

### Highlights and Financial Summary

- For the first quarter Capacity's income was \$23k below budget and costs were \$24k below budget. There was a first quarter deficit of \$3k, compared to a budgeted deficit of \$4k.
- Total Q1 expenditure was 1.3% (\$24k) under budget, with personnel expenditure 2% (\$36k) below budget and operations 7% (\$29k) above budget. The higher operations costs were driven by the IT, communications and professional services categories.
- The UHCC contract had a \$3k deficit for the first quarter, this was largely a timing issue based on labour allocation. The Company expects this contract to be profit-neutral (excluding overhead contribution) for the year.

### Performance (expenditure relating to WCC infrastructure)



### Key Performance Indicators

- Currently Capacity expects to deliver a slight underspend (\$130k relating to WCC) on the combined capex program for 2009/10.
- Currently Capacity expects to deliver a slight overspend (\$65k relating to WCC) on the combined opex program for 2009/10.
- In terms of 2010/11 AMPs, Capacity has delivered a draft summary report to WCC and commenced AMP projects with HCC and UHCC.
- The rolling average labour productivity rate for Q1 was 83.9% (target of 80%); this excludes leave and unavailable time.
- Regarding the WCC savings target for 2009/10, Capacity saved \$101k in labour / external consultancy costs during Q1. However, it is important to note a number of capex projects have not yet started substantial work (which could impact this figure).
- Full year forecasts on estimated labour and consultancy costs have recently been provided to the WCC Finance team. The Company believes it is on track to deliver the \$432k savings target.
- There were no reports of non-compliance with financial, technical or regulatory standards during the first quarter.
- The Company continues to work on a new SLA with WCC officers.

### Activities during the quarter

- During Q1, the resource consent for the Messines Road reservoir was granted and Monorgan Rd stormwater drain upgrade work commenced.
- There are service response data difficulties with the transition to City Care and City Ops. As a result, it is difficult to monitor accurate response time data. The Company is working with its contractors to ensure that information is accurate and meets all reporting requirements.

### Underlying Financial Commentary

- The Council's internal reports show \$1.592m underspend on capex for Q1. This reflects the fact that at quarter end substantial work was yet to commence on a number of projects, including some of the stormwater and sewerage network renewal work. It is expected that the capex budget will be fully spent by the end of the year.
- At first glance the Council's reports show \$252k underspend on opex for Q1. However, excluding stewardship accounts which the Company does not control, Capacity has overspent the Council's opex budget by \$335k for the quarter. This largely reflects higher than forecast labour costs, particularly in reactive budgets, some budget misallocations, and extra work on faulty water meter replacements.
- At this stage, excluding stewardship accounts, the opex budget is expected to be overspent by \$65k for the full year.

Note that individual project expenditure is reported within the shareholding councils. The performance charts list the aggregate project expenditure being managed on behalf of WCC. Financial performance figures below refer to the company's income/expenditure.

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	2009/10 FY Budget
Income	1,775	1,798	1,775	1,798	7,378
Expenditure	1,778	1,802	1,778	1,802	7,378
Net surplus / (loss)	(3)	(4)	(3)	(4)	-

### Statement of Financial Position

As at 30 September 2009

\$000	YTD Actual	2008/09 FY Actual	2009/10 FY Budget
Current assets	1,012	1,305	1,135
Non-current assets	92	53	9
Current liabilities	832	1,083	768
Non-current liabilities	-	-	-
Equity	272	275	376
Current ratio	1.2 : 1	1.2 : 1	1.5 : 1
Equity ratio	25%	20%	33%

### Statement of Cash Flows

For the quarter ended 30 September 2009

\$000	YTD Actual	2008/09 FY Actual	2009/10 FY Budget
Operating	(48)	112	130
Investing	(44)	(15)	-
Financing	-	-	-
Net	(92)	97	130
Closing balance	291	383	294

Note: FY Budgets are as approved in the Business Plan.

The first quarter report excludes any reclassifications from the office relocation grant, any items relating to the City Care contract, and holiday leave accruals.

Contact officer: Maree Henwood

## Profile - Capacity Infrastructure Services Limited

Capacity Infrastructure Services Limited is a council controlled trading organisation established in April 2004. Its primary role is to manage the water, wastewater and stormwater assets of its shareholding councils. Currently the shareholders are Hutt City Council and Wellington City Council.



In addition to the long term management of these assets Capacity was established with the objective and ability to pursue the development of related opportunities with other local authorities and organisations.

### Entity Data

Established	5 April 2004	
Board	Bryan Jackson (Chair) Ian Hutchings Peter Leslie Cr Andy Foster (WCC) Peter Allport Cr Ray Wallace (HCC)	<i>Term expires:</i> 30 Nov 09 30 June 12 31 Dec 10 Oct 2010 10 Feb 2011 31 Dec 2010
CEO	David Hill	
Balance date	30 June	
Number of FTE staff	64	
Website	<a href="http://www.capacity.net.nz">www.capacity.net.nz</a>	
Type of entity	Company	
LGA designation	CCTO	
By reason of	Board control: all trustees appointed by shareholding Councils	
Council interest	\$376,000 (book value)	
Type of interest	62.5% Shareholding	

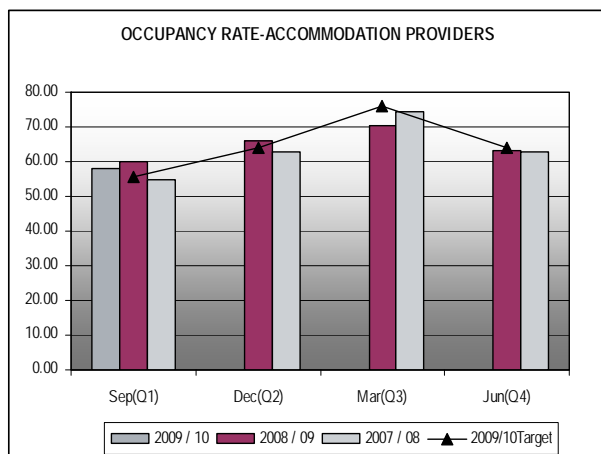
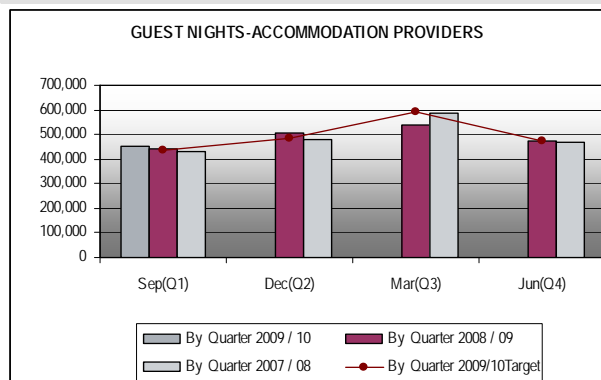
## Quarterly Review – Positively Wellington Tourism

Positively Wellington Tourism has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the full report is attached.

### Highlights: achievements

- Direct Australian arrivals for the July- September period have increased by 13.7% on the previous year
- There was a 2.12% increase in total domestic visitor nights and 3.8% increase in international visitors nights for this period against the same period last year
- Online sales generated \$208,178 representing an increase of 47% compared with Q1 of previous year
- Visits to WellingtonNZ.com this quarter have increased by 15% from the previous quarter and 28% compared to the same period in 2008/09.

### Performance



### Macro Key Performance Indicators

The following KPIs have been reported by the Trust.

Measure	Annual Target	Quarter Target	Quarter Actual
International direct arrivals to Wgtn Airport	Within -10% of 2008/09 numbers*		7.3% increase
Number of Visitor Nights – Domestic	2% growth above 2008/09 levels		2.12% increase
Number of Visitor Nights – International	Within -10% of 2008/09 numbers		3.81% increase
W/E rooms sold in partner hotels	2% above 2008/09		0.21% increase
Australian arrivals to Wellington	maintain 2008/09 levels*		13.7% increase
Downtown weekend visitation	Within 10% of 2008/09 levels		5% decrease

\* Australian marketing funding is not received yet

Contact officer: Natasha Petkovic-Jeremic

### Activities during the quarter

- PWT has achieved a number of its KPIs with domestic visitor nights and Australian visitor numbers performing particularly well. Weekend spending declined by 5% compared with the same period last year as the current economic situation continues to impact on spending. Ongoing funding for Long Haul was not secured from all regional partners
- PWT maintained the 'Spoil Yourself in Wellington' television and online campaign; promoted WOW, Te Papa, NZI Sevens and other events
- PWT and Karori Sanctuary Trust have signed the Memorandum of Understanding regarding marketing of Zealandia
- During the quarter, PWT in partnership with Grow Wellington managed and delivered the inaugural Wellington on a Plate food festival

### Financial Commentary

- The i-Site is performing well, ahead of YTD budget
- PWT has \$71k YTD surplus which appears to be the result of under-spend of the downtown and online marketing.
- Income from partners is slightly below forecast for the quarter
- Domestic marketing expenditure is significantly above budget – this is a timing issue as at the time of budgeting the events for the year hadn't been decided. PWT did more marketing activities in the early (winter) months than it had budgeted for and therefore production costs were higher in that period.

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$'000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	FY Budget
Income	2,215	1,984	2,215	1,984	9,103
Expenditure	2,143	1,984	2,143	1,984	9,103
Operating surplus	72	-	72	-	-

Operating margin 3% 0% 3% 0% 0%

NB: Income is gross surplus from trading net of COGS

### Statement of Financial Position

As at 30 September 2009

\$'000	YTD Actual	2008/09 FY Actual	FY Budget
Current assets	2,408	1,263	760
Non-current assets	191	226	240
Current liabilities	2,001	963	559
Non-current liabilities	-	-	-
Equity	598	526	441
Current ratio	1.2 : 1	1.3 : 1	1.4 : 1
Equity ratio	23%	65%	56%

### Statement of Cash Flows

For the quarter ended 30 September 2009

\$'000	YTD Actual	2008/09 FY Actual	FY Budget
Operating	1,260	359	203
Investing	3	(117)	(153)
Financing	-	-	-
Net	1,257	242	50
Closing balance	2,289	1,032	513

Note: FY Budgets are as approved in the Business Plan.

## Profile - Positively Wellington Tourism

Positively Wellington Tourism is Wellington's official tourism organisation. It is a charitable trust, funded by [Wellington City Council](#).



PWT markets Wellington as New Zealand's ultimate urban destination. Positively Wellington Tourism has identified arts, education, events, sports and venues, food, beverage and retail as the city's six "sectors of excellence".

Positively Wellington Tourism's Convention Bureau targets people who would like to hold their meetings in Wellington. The Wellington Visitor Information Centre helps visitors once they are in the city, as well as those who visit our city online.

As well as working with Wellington City Council, PWT works with the private sector in our goal to create economic and social benefit for Wellington City.

### Entity Data

Established	1997	
Board	Ruth Pretty Cr Jo Coughlan Mike O'Donnell Kim Wicksteed Glenys Coughlan (Chair) Peter Monk John Milford	<i>Term expires:</i> 31 Dec 09 Oct 10 31 Dec 10 31 Dec 11 31 Dec 09 31 Dec 11 31 Dec 09
CEO	David Perks	
Balance date	30 June	
Number of FTE staff	27.5	
Website	<a href="http://www.wellingtonnz.com">www.wellingtonnz.com</a>	
Type of entity	Council-settled Trust	
LGA designation	CCO	
By reason of	Board control: all trustees appointed by Council	
Council interest	\$4.940m	
Type of interest	Operating Grant	

## Quarterly Review – St James Theatre Trust

The St James Theatre Trust has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the report is attached.

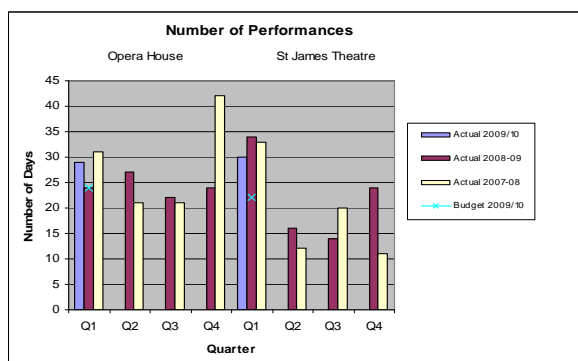
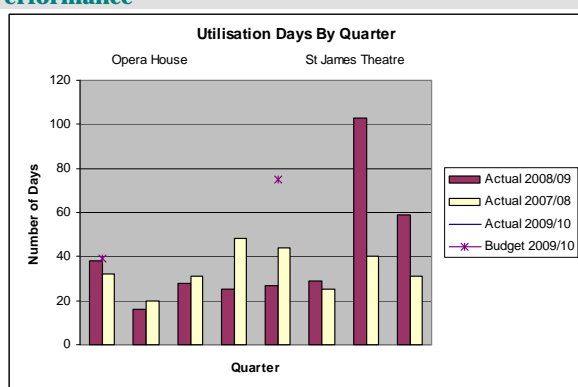
### Highlights: achievements

- 10,000 paying customers attended Slava's Snowshow, (an Own Show) resulting in a huge media profile for the Trust
- The Trust successfully applied for grant funding from the Pelorus Trust to install baffles at the Jimmy to improve the soundproofing and acoustics
- The Trust has leased out the Opera House Café (now known as Pollux) thus reducing its risk and ensure ongoing revenue streams

### Activities during the quarter

- The number of performances at both venues were ahead of budget with the principal shows at the St James being Slava's Snowshow, and RNZB's La Sylphide while the popular Busting Out proved successful at the Opera House
- The July-December Season brochure, published during the quarter, continues to be a major driver of ticket sales
- Apart from Non-Performance Events at the Opera House, the Trust has achieved or exceeded its performance targets with aggregate venue utilisation being 15% ahead of target

### Performance



### Macro Key Performance Indicators

The following KPI's have been agreed as part of the Statement of Intent as required by the Local Government Act 2002

Measure	Annual Target	Quarter Target	Quarter Actual
<b>Number of Performances:</b>			
St James Theatre	76	22	30
Opera House	84	24	29
<b>Number of Perf. days utilised:</b>			
St James Theatre	100	28	35
Opera House	100	28	28
<b>Number of Non-Perf. Events</b>			
St James Theatre	210	55	52
Opera House	60	16	7
<b>Total number of days utilised:</b>			
St James Theatre	286	75	92
Opera House	144	39	39

### Financial Commentary

- The \$10k EBITDA deficit for the quarter was \$50k ahead of the budgeted \$60k deficit due to trading income being 8% (\$102k ahead of target)
- The liquidity ratio for the YTD and for Y/E 08/09 highlight the Trust's ongoing cash flow pressures
- The Trust's equity, effectively represented by the land and buildings has dropped by \$1.145 million (6%) in two and a quarter years
- Budgeted revenue includes a \$200k request from the Events Development Fund which was declined during LTCCP deliberations

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$'000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	FY Budget
Income	1,438	1,344	1,438	1,344	4,679
Expenditure	1,615	1,575	1,615	1,575	5,141
Operating surplus	(177)	(230)	(177)	(230)	(462)
Operating Margin	-12%	-17%	-12%	-17%	-10%

### Statement of Financial Position

As at 30 September 2009

\$'000	YTD Actual	2008/09 Actual	FY Budget
Current assets	388	547	
Non-current assets	19,229	19,377	
Current liabilities	1,001	1,104	
Non-current liabilities	617	644	
Equity	17,999	18,176	
Current ratio	0.4 : 1	0.5 : 1	
Equity ratio	92%	91%	

### Statement of Cash Flows

For the quarter ended 30 September 2009

\$'000	YTD Actual	2008/09 Actual	FY Budget
Operating	80	(95)	
Investing	(6)	(88)	
Financing	(25)	(97)	
Net	49	(280)	
Closing balance	160	111	

Note: FY Budgets are as approved in the Business Plan.

Contact officer:

Ian Clements

## Profile - St James Theatre



The rejuvenated St James continues to provide a permanent home for The Royal New Zealand Ballet and offers the best stage for dance in the country. The refurbished auditorium and back of house facility is of an international standard.

The Jimmy, a street level café/bar, open all day and into the evening, adds to the vibrancy of Wellington's Courtenay Place theatre precinct.

Through diverse programming and partnerships with local and international tour promoters, the St James Theatre remains a focus for the performing arts of this country.

The St James has been recognised by New Zealand Historic Places Trust as a Category I building of outstanding cultural and historical significance and is considered one of the finest lyric theatres in Australasia.

### *The Opera House*

The Opera House has been a social and entertainment venue for successive generations in Wellington. It has housed a variety of events including Opera, Drama, Public Meetings, Concerts and Ballets. Originally known as the Grand Opera House, it was designed by Melbourne Architect William Pitt and supervised by Architect Albert Liddy. Opening day was Easter Saturday in 1914.

The building has been classified as a Historic Building by the Historic Places Trust of New Zealand and awarded an "A" classification.

### Entity Data

Established	1997	
Board	Chris Parkin (Chair) Cllr Stephanie Cook Sam Knowles Juliet McKee Roger Miller Pele Walker	<i>Term expires:</i> 31 Dec 09 Oct 10 31 Dec 09 31 Dec 09 31 Dec 11 31 Dec 10
CEO	Craig Goodall	
Balance date	30 June	
Number of FTE staff	17	
Website	<a href="http://www.stjames.co.nz">www.stjames.co.nz</a>	
Type of entity	Council-settled Trust	
LGA designation	CCO	
By reason of	Board control: all trustees appointed by Council	
Council interest	\$155k	
Type of interest	Annual OPEX grant	



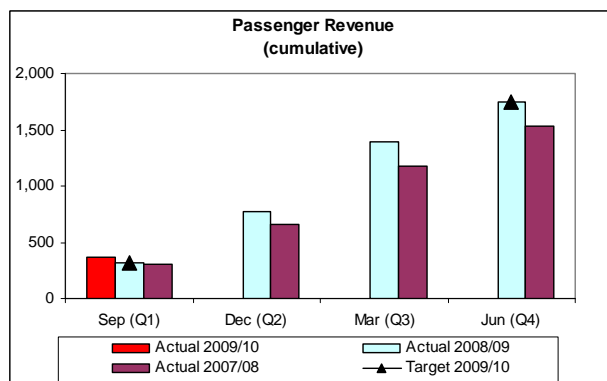
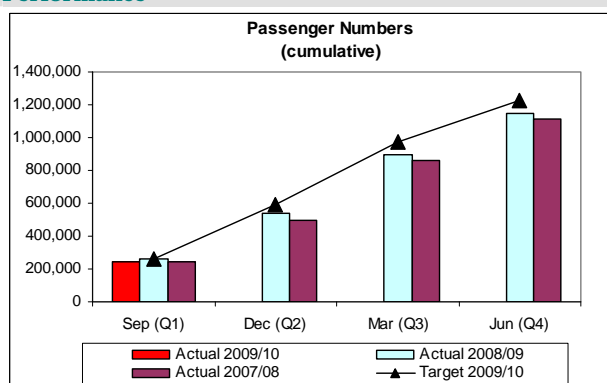
## Quarterly Review – Wellington Cable Car Limited

Wellington Cable Car Limited has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the full report is attached.

### Highlights / Summary

- Passenger numbers for Q1 are 7% below budget and 8% below the Q1 result in 2008/09, primarily due to the inclement weather during the period.
- Funding arrangements have been agreed with GWRC for the current year, but an ongoing funding agreement is still being negotiated.
- The introduction of the upgraded trolley buses has caused some performance problems. Following a stakeholder meeting several months ago, a Technical Review Group has now been set up between Cable Car, Wellington Electricity and NZ Bus and asked to prepare a technical report on the electrical-related trolley bus network and operation by the end of March 2010.

### Performance



### Macro Key Performance Indicators

The following KPIs have been reported by the company:

Measure	Annual Target	Quarter Target	Quarter Actual	YTD Target	YTD Actual
Passenger trips	1,250,000	260,000	242,463	260,000	242,463
Estimated % Visitors	75%	65%	~62%	65%	~62%
Cable Car reliability (%)	99%	99%	99.8%	99%	99.8%
Fare income \$k	1,744	313	362	313	362

- It is expected that all planned wire replacements will be completed for the year per the AMP. Pole replacements are currently behind budget (because of weather conditions), but around 125 poles are expected to have been replaced by year end (2008/09 – 104 replaced).
- As noted above, an ongoing funding agreement with GWRC is still being negotiated.

### Activities during the quarter

- Routine maintenance was undertaken, with preparation work done for the annual survey in the second quarter.
- Per the Company, the new overhead network maintenance contractor is generally performing to a satisfactory standard.

### Financial Commentary

- The Q1 operating surplus of \$86k was \$111k above the budgeted deficit of \$(24)k and is tracking almost in line with the previous year.
- Q1 cable car fare income was 15% (\$48k) ahead of budget, despite lower passenger numbers, as a result of higher fares which were introduced in October 2008. External activities income was \$18k below budget, due to the mix of work undertaken.
- Trolley bus overhead network income was \$131k below budget, largely due to timing issues. The overall yearly spend is expected to be close to budget.
- Operating expenses were under budget across all areas, apart from administration costs which were higher with the cost of employing the new CEO and the transition period.

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	2009/10 FY Budget
Income	1,152	1,252	1,152	1,252	6,530
Expenditure	1,066	1,277	1,066	1,277	6,201
Operating surplus	86	(24)	86	(24)	329
Operating margin	7.5%	(2.0)%	7.5%	(2.0)%	5.0%

### Statement of Financial Position

As at 30 September 2009

\$000	YTD Actual	2008/09 FY Actual	2009/10 FY Budget
Current assets	1,792	2,143	1,774
Non-current assets	6,161	6,217	5,989
Current liabilities	592	1,085	318
Non-current liabilities	747	747	735
Equity	6,615	6,528	6,710
Current ratio	3.0 : 1	2.0 : 1	5.6 : 1
Equity ratio	83%	78%	86%

### Statement of Cash Flows

For the quarter ended 30 September 2009

\$000	YTD Actual	2008/09 FY Actual	2009/10 FY Budget
Operating	38	784	95
Investing	(15)	(68)	31
Financing	(8)	(336)	-
Net	15	380	126
Closing balance	852	837	977

Note: 2009/10 FY Budget is as approved in the Business Plan. However, the Company's budget has been updated since that time. The budgeted operating surplus is now \$359k.

Contact officer:

Maree Henwood

## Profile - Wellington Cable Car Limited

Wellington Cable Car Limited (WCCL) is a wholly owned subsidiary of the Council.

The company owns, maintains and operates the cable car assets. The cable car operation does not receive any external funding or subsidy.

It also owns and is responsible for maintenance of the trolley bus overhead wire network. Income is derived from the overhead wire network from: contract payments from the regional council to cover maintenance; third party projects requiring the overhead network to be relocated or modified; pole occupancy rentals; and a management fee for handling high load escorts through the city.



### Entity Data

Established	1 July 1991	
Board	Roger Drummond (Chair) Christine Southey Jeremy Ward	<i>Term expires:</i> 31 Dec 2011 31 Dec 2010 31 Dec 2010
General Manager	Des Laughton	
Balance date	30 June	
Number of FTE staff	17.5	
Website	<a href="http://www.wellingtoncablecar.co.nz">www.wellingtoncablecar.co.nz</a>	
Type of entity	Company	
LGA designation	CCTO	
By reason of	Board control: all Directors appointed by Council	
Council interest	\$3.81 million ( <i>book value</i> )	
Type of interest	100% Shareholding	

## Quarterly Review – Wellington Museums Trust

Wellington Museums Trust has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the report is attached.

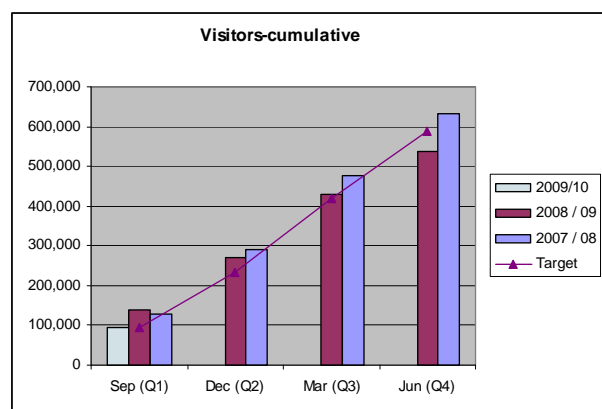
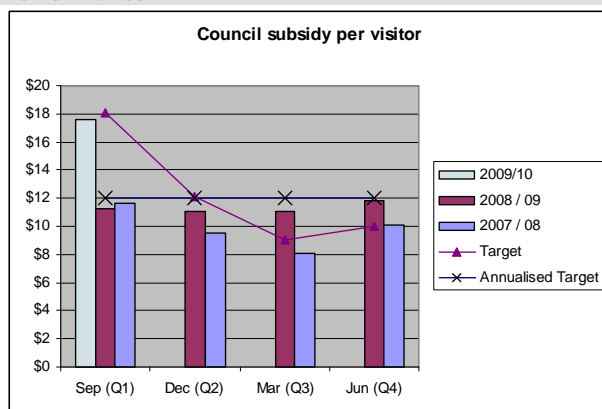
### Highlights: achievements

- The Trust has had a successful start to year with the reopening of the City Gallery, Capital E hosting the youth forum of UNESCO's Global Diversity Forum and a successful winter event festival at the Museums of Wellington
- In the year to date, the Trust has presented 7 new temporary exhibitions (against an annual target of 10), it is on track to achieve targets of 4 theatre productions and 10 nationally and internationally toured products
- City Gallery welcomed over 4000 visitors in the first week of Yayoi Kusama exhibition opening

### Activities during the quarter

- The Trust developed the collection plan and approved it in July
- The Trust has achieved the majority of this quarter KPIs. The number of visitors is above the budget for the period with the Museums of Wellington and the Cable Car Museum performing well above the target. Capital E visitor numbers are below target due to the Capital E ONTV studio four week closure due to flooding. City Gallery number of visitors is below target as original forecast assumed earlier opening – overall target for Gallery should still be achieved
- The City Gallery project was successfully completed during the period and the redeveloped gallery was officially opened on 26 September
- Conceptual framework for Museums of Wellington visitor experience has been reviewed and the framework discussion begun in house.

### Performance



### Macro Key Performance Indicators

The following KPI's have been agreed as part of the Statement of Intent as required by the Local Government Act 2002

Measure	Annual Target	Q1 Target YTD	Q1 Actual YTD
<b>Attendance Targets</b>			
- City Gallery	180,000	10,000	4,292
- Capital E	90,000	25,000	24,159
- City and Sea	90,000	18,000	20,783
- Plimmer's Ark *	n/a		
- Colonial Cottage	2,000	400	599
- Cable Car Museum	224,400	40,000	45,265
- Cricket Museum	2,000	300	493
Subsidy Per Customer	\$12.00	\$18.00	\$17.58
Non-Council revenue	30%	30%	27%

\* currently closed

### Financial Commentary

- The Trust recorded a deficit of \$36k against budgeted surplus of \$130k. This is timing variance only – as exhibition expenditure was assumed to be spread over period of exhibition
- Other grants are below budget, due to timing variance only relating to receipt of Creative NZ development funding which was received in 2<sup>nd</sup> quarter rather than 1<sup>st</sup>

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$'000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	FY Budget
Income	2,123	2,310	2,123	2,310	8,826
Expenditure	2,159	2,180	2,159	2,180	9,184
Operating surplus	(36)	130	(36)	130	(384)
Operating Margin	-1.7%	5.6%	-1.7%	5.6%	-4.3%

### Statement of Financial Position

As at 30 September 2009

\$'000	YTD Actual	2008/09 Actual	FY Budget
Current assets	1,859	731	719
Non-current assets	4,758	4,773	4,586
Current liabilities	1,875	703	830
Non-current liabilities	189	212	138
Equity	4,553	4,589	4,337
Current ratio	0.99	1.04	0.87
Equity ratio	0.69	0.82	0.82

### Statement of Cash Flows

For the quarter ended 30 September 2009

\$'000	YTD Actual	2008/09 Actual	FY Budget
Operating	1,120	341	(1,484)
Investing	(72)	(102)	0
Financing	(23)	(111)	(25)
Net	1,025	128	(1,509)
Closing balance	1,280	254	225

Note: FY Budgets are as approved in the Business Plan.

Contact officer:

Natasha Petkovic-Jeremic

## Profile – Wellington Museums Trust

The Wellington Museums Trust manages the following venues:

**City Gallery Wellington**, located in the Civic Square, creates a focus for contemporary visual arts, architecture and design in Wellington through local, national and international exhibitions including international exchanges and joint ventures with other art museums.



**Capital E** for children is a creative technology and performance facility in the Civic Square. It provides professional theatre for young people through Capital E's National Theatre for Children, hands-on creative technology learning experiences through its ONTV Studio and SoundHouse New Zealand facilities, and stimulating holiday programmes and events

**Museum of Wellington City & Sea** is located in the historic Bond Store building on Queen's Wharf and includes the Plimmer's Ark Gallery (also on Queen's Wharf). The Museum strives to preserve, present and promote Wellington's social history and maritime heritage.

**Wellington Cable Car Museum** preserves and promotes Wellington's early cable car system, recognising its special contribution to the city's heritage. The Museum is located in the historic Winding House at the top of the cable car route.

**Colonial Cottage Museum**, Nairn Street, was built in 1858 and is central Wellington's oldest identified building. It has been preserved and furnished to provide visitors with an experience of mid 19<sup>th</sup> century living.

**New Zealand Cricket Museum**, Managed under an agreement with the New Zealand Cricket Museum Trust. Located in the historic stand at the Basin reserve, this museum provides a special insight into the history of cricket in New Zealand.

### Entity Data

Established	1995	
Board		<i>Term expires:</i>
	Vivienne Beck (Chair)	31 Dec 10
	Philip Shewell	31 Dec 11
	Quentin Hay	31 Dec 09
	Peter Cullen	31 Dec 09
	Clr Hayley Wain	Oct 2010
	Rhonda Paku	31 Dec 10
	Alick Shaw	June 2012
CEO	Pat Stuart	
Balance date	30 June	
Number of FTE staff	50	
Website	<a href="http://www.wellingtonmuseumstrust.org.nz">www.wellingtonmuseumstrust.org.nz</a>	
Type of entity	Council-settled Trust	
LGA designation	CCO	
By reason of	Board control: all trustees appointed by Council	
Council interest	\$6.77 million	
Type of interest	Ownership of land & buildings; Council grant	

## Quarterly Review – Wellington Waterfront Limited

Wellington Waterfront Limited has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the full report is attached.

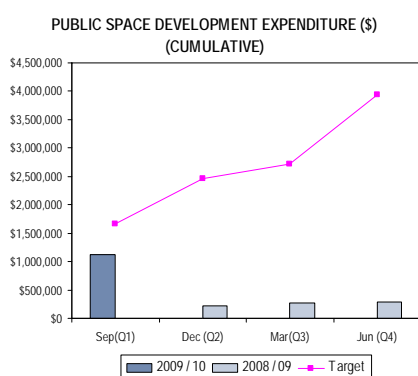
### Highlights: achievements

- During the quarter, the Mojo Coffee Cartel opened in Shed 13 and the Portofino Restaurant opened in the Meridian Building
- Wharf pile repair work and reconfiguration of the Hunter St entry to Queens Wharf commenced during the quarter

### Activities during the quarter

- During the quarter the Company worked with the Council to develop the 2009/10 draft Waterfront Development Plan which went out for public consultation in September
- The public ideas competition for the Outer-T started in August with the 176 entries received reviewed by an eleven-member jury in early September. The results were formally announced at a breakfast on November 4
- Progress continued on the wharewaka with construction due to start in January 2010 subject to the Council's approval of the wharewaka resource consent and ground lease request
- WWL initiated a review of the earthquake prone status of all the Council owned waterfront buildings

### Performance



### Financial Commentary

- The WWP financial performance for the quarter is better than budgeted largely due to an underspend of public and commercial planning
- Public space expenditure is behind budget on the wharewaka and Hunter St Traffic control but ahead of budget on wharf maintenance
- During the quarter WWP drew down a further \$1.75 million of temporary advance from the Council, with the total at 30 September being \$6.175 million

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$'000	Q1		YTD		FY Budget
	Actual	Budget	Actual	Budget	
Income	1,033	1,004	1,033	1,004	4,208
Expenditure	1,929	2,246	1,929	2,246	9,280
Operating surplus / (deficit)	(896)	(1,242)	(896)	(1,242)	(5,072)

### Macro Key Performance Indicators

The following KPI's have been reported by the company

Measure	Annual Target	Quarter Target	Quarter Actual
% residents visiting waterfront	95% (2008/09 actual)		
# Wellington Waterfront is a more interesting and exciting place to visit	93% (2008/09 actual)		
# project milestones achieved			
Capital expenditure (\$ million)	\$3.948m	-	\$1.125m
Commercial proceeds (\$ million)	-	-	-

### Statement of Financial Position

As at 30 September 2009

\$'000	YTD	2008/09	FY
	Actual	Actual	Budget
Current assets	8,944	9,040	
Non-current assets	162,202	161,566	
Current liabilities	1,653	2,266	
Non-current liabilities	6,151	4,401	
Equity	163,342	163,939	
Current ratio	5.4 : 1	4 : 1	
Equity ratio	95.4%	96.1%	

### Statement of Cash Flows

As at 30 September 2009

\$'000	YTD	2008/09	FY
	Actual	Actual	Budget
Operating	(500)	(1,261)	(2,789)
Investing	788	1,226	2,988
Financing	-	-	-
Net	288	(35)	199
Closing balance	715	390	425

Note: FY Budgets are as approved in the Business Plan.

Contact officer:

Ian Clements

## Profile - Wellington Waterfront Limited

Wellington Waterfront Limited (WWL) is a wholly owned subsidiary of the Council.

The Company is proprietor of approximately 20 hectares of land as bare trustee for the Council. The land – on the seaward side of the road – stretches from Wellington Railway Station to the Overseas Passenger Terminal. It also includes 12 hectares of harbour bed.

WWL manages the Lambton Harbour Development Project (the Project). From 1987 this was a joint venture between the Council and the Wellington Harbour Board. In 1989 the Harbour Board was dissolved, and its interests transferred to the Council. The waterfront has progressively been transformed from a working industrial port to one of the city's key recreational areas. Development is guided by the Wellington Waterfront Framework, which covers issues relating to the character of the waterfront.

WWL is letting contracts for commercial developments, generally for long term leases. This commercial income contributes significant funding to the public space developments. The balance is funded by the Council.

The Project was scheduled for completion by 2007 at a cost to Council of not more than \$15 million, plus the annual management fee. However, it is currently anticipated that waterfront development will continue to 2009 and beyond.



In June 2007, Council approved \$15m of temporary additional funding to the Project, to be drawn down and repaid over a three year period.

## Entity Data

Established	28 September 1987	
Board	Michael Cashin (Chair) Cr Ray Ahipene-Mercer David Kernohan Mark Petersen Robert Gray	<i>Term expires:</i> 31 Dec 09 Oct 2010 31 Dec 09 31 Dec 10 31 Dec 09
CEO	Ian Pike	
Balance date	30 June	
Number of FTE staff	7	
Website	<a href="http://www.wellingtonwaterfront.co.nz">www.wellingtonwaterfront.co.nz</a>	
Type of entity	Company	
LGA designation	CCTO	
By reason of	Board control: all Directors appointed by Council	
Council interest	\$1,000 (book value)	
Type of interest	100% Shareholding	

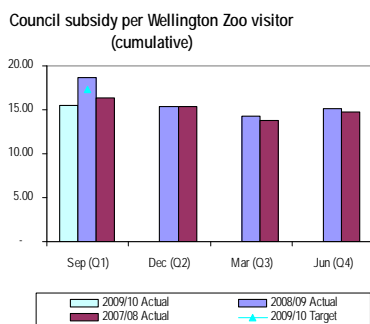
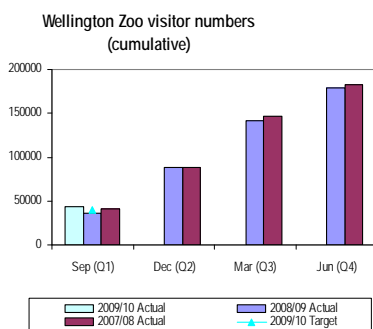
## Quarterly Review – Wellington Zoo Trust

Wellington Zoo Trust has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the report is attached.

### Highlights: achievements

- The Zoo won the Sustainable Business of the Year for Central and Southern New Zealand 2009
- Visitor numbers for the quarter were 42,233 – 4,004 ahead of budget – including 872 people on Conservation Day, and 6,500 in total for the four Winter Wednesdays (\$5 admission) in August
- The September / October school holiday programme was completely booked out, highlighted in a Dom Post advertorial feature

### Performance



### Macro Key Performance Indicators

The following KPIs have been agreed as part of the Statement of Intent as required by the Local Government Act 2002

Measure	Annual Target	Quarter Target	Quarter Actual
Number of visitors per year	184,130	39,982	43,233
Number of students participating in LEOTC Learning session	> 9,000	annual measure	300 ahead of 2008/09
Conservation Programme managed species	> 38%	n/a	41%
School learning outcomes - effectiveness	> 97%	annual measure	-
Average WCC subsidy per visitor	\$14.71	\$14.33	\$15.67
Average Zoo shop retail spend per Zoo visitor	> \$1.36	\$1.36	\$1.31
Average income per visitor (excluding Council grant)	> \$12.73	\$13.13	\$12.01
Ratio of Trust generated income as % of WCC grant	87%	87%	82%

- The subsidy / customer is based upon the operating grant from WCC
- The retail income per visitor relates to actual purchases

### Activities during the quarter

- During the quarter two Pygmy Marmosets and three Nyala arrived and an Otago skink was born in the on display enclosure
- Construction continued on the Nest, on time and on budget
- Volunteer orientation of 19 new visitor experience focussed volunteers occurred during the quarter
- Planning on the Hub and Meet the Locals continued, construction of the African Village was almost completed and there was a mini-revamp of the Archibald Centre during the quarter
- There was significant positive media coverage during the quarter included articles on Conservation Day, red panda encounters and the Nyala and Pygmy Marmoset arrivals
- Most KPIs are on track for Q1, notably visitor numbers yet the income generation measures are slightly behind target, largely due to Q1 being the Zoo's toughest financial quarter – typically because of the weather.

### Financial Commentary

- The Zoo recorded an operating deficit of \$22k during the quarter, against a budgeted \$59k deficit. Though visitor income was well ahead of budget, the additional acquisition and travel costs of the Nyala, some of which were budgeted for Q2 resulted in a small deficit
- The Zoo received \$300k of ZCP sponsorship in the quarter plus \$15k of operating grants

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$'000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	FY Budget
Income	1,534	1,202	1,534	1,202	5,052
Expenditure	1,240	1,261	1,240	1,261	5,052
Total Surplus	294	(59)	294	(59)	-
Operating Surplus	(22)	(59)	(22)	(59)	-
Operating Margin	-1%	-5%	-1%	-5%	-

### Statement of Financial Position

As at 30 September 2009

\$'000	Q1 2009/10 Actual	08/09 Y/E Actual	FY Budget
Current assets	2,619	2,397	868
Non-current assets	245	151	79
Current liabilities	2,082	2,000	522
Non-current liabilities	45	45	39
Equity	737	443	386
Current ratio	1.3 : 1	1.2 : 1	1.7 : 1
Equity ratio	26%	17%	47%

### Statement of Cash Flows

For the quarter ended 30 September 2009

\$'000	Q1 2009/10 Actual	08/09 Y/E Actual	FY Budget
Operating	723	263	(1,053)
Investing	-	(31)	-
Financing	-	-	-
Net	723	232	(1,053)
Closing balance	2,374	1,651	703

Note: FY Budgets are as approved in the Business Plan.

Contact officer:

Ian Clements

## Profile – Wellington Zoo Trust

WELLINGTON



### History of Wellington Zoo

#### 100 years old - the oldest zoo in New Zealand

Wellington Zoo was founded in April 1906 when a young lion was presented to Wellington City by the Bostok and Wombwell Circus. The lion, named 'King Dick', after Prime Minister Richard Seddon, who had died that year, was initially housed at Wellington's Botanic Gardens along with a small collection of animals. In 1907 the City Council developed a part of Newtown Park into New Zealand's first zoo. The Zoo grew rapidly, and by 1912 around 500 animals were housed in cages, aviaries and a huge sea lion pool.

### Wellington Zoological Society

This society was largely responsible for the early growth and development of the Zoo through its donations of large numbers of animals and plants. The Second World War slowed down the Zoo's development until the 1950s, when the Zoo's role was to entertain the public with elephant rides, performing goats and chimpanzee tea parties.

### Modern approach

In line with changing attitudes, modern zoos around the world now provide more natural environments for their animals. Wellington Zoo has extensively redeveloped the tiger, monkey, lion, chimpanzee and baboon enclosures over the past 20 years. On the Tropical River Trail visitors are surrounded by a rainforest habitat, separated only by a moat from three species of primates.

Wellington Zoo is committed to a future in conservation and education. It is actively involved in international captive breeding programmes for both native and exotic endangered species. The aim is to maintain sufficient genetic diversity to sustain viable breeding populations. Equally important is the Zoo's role in raising visitors' awareness of the importance of the conservation of its resident species through keeper talks, signage and other activities.

## Entity Data

Established	2003	
Board	Linda Meade Denise Church (Chair) Ross Martin Frances Russell Phillip Meyer Cllr Celia Wade-Brown	<i>Term expires:</i> 30 June 2012 31 Dec 09 31 Dec 09 31 Dec 10 31 Dec 09 Oct 10
CEO	Karen Fifield	
Balance date	30 June	
Number of FTE staff	56.5	
Website	<a href="http://www.zoo.wellingtonzoo.com">www.zoo.wellingtonzoo.com</a>	
Type of entity	Council-settled Trust	
LGA designation	CCO	
By reason of	Board control: all trustees appointed by Council	
Council interest	\$3,511 million (\$2,709 million direct grant)	
Type of interest	Ownership of land & buildings	



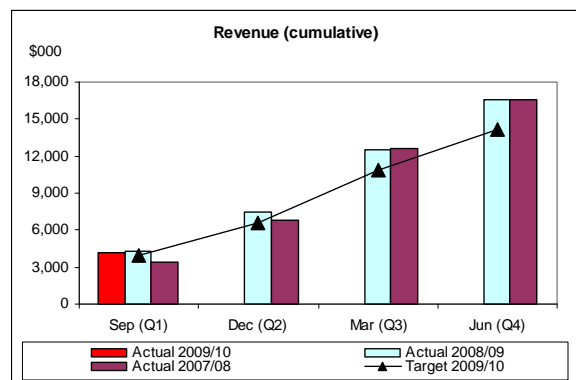
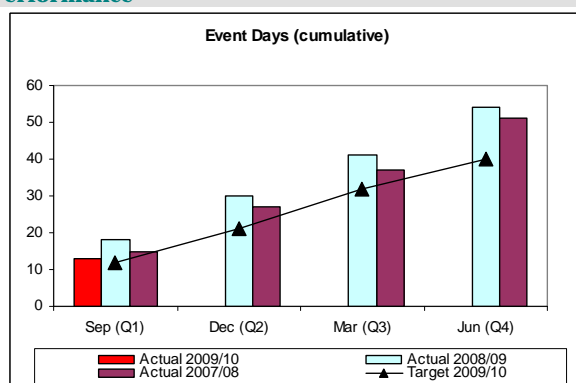
## Quarterly Review – Wellington Regional Stadium Trust

Wellington Regional Stadium Trust has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the full report is attached.

### Highlights:

- Westpac Stadium was rated the best sports venue in New Zealand in a recent survey by Nielsen Company / Brand Advantage, across a range of criteria. It placed second to the Basin Reserve for atmosphere, and was rated first in seating comfort, seating layout, toilet facilities, transport, pre-event entertainment and overall value for money.
- The Trust has renewed its naming right agreement with Westpac, including a re-branding exercise.
- Discussions with contractors are continuing over the roof leak and cladding deterioration issues. While progress is being made, the Trust notes that it is not currently possible to determine whether the outstanding issues will be resolved to its satisfaction.

### Performance



### Macro Key Performance Indicators

Measure	Annual Target	Quarter Target	Quarter Actual
Number of events	40	12	13
Other event-related days	132	17	20
Number of Attendees	n/a	n/a	117,968
Event revenue \$000	5,027	1,601	1,802
Total revenue \$000	14,203	3,910	4,168
Net Surplus/Deficit \$000	1,577	520	709
Bank Borrowing to total assets	18.02%	18.02%	17.89%

- Number of events above includes community events.
- Average Air NZ Cup attendances during the quarter were slightly higher than the previous year (at around 11,300).
- While Phoenix season ticket sales are down on the previous year, attendances have been steady at around 8,000 a game.
- The Stadium also received pleasing satisfaction results from the WCC Resident Satisfaction Survey, and the annual surveys of Deloitte club members and corporate box users.

Contact officer: Maree Henwood

### Activities during the quarter

- During Q1, the Stadium hosted six rugby matches and four football matches, including hosting Australia in a Bledisloe Cup match.
- The Trust continues to work with concert promoters, with healthy enquiries for summer 2011. The Trust is also closely involved in Rugby World Cup preparations.
- The Stadium continues to focus on balancing cost efficiencies with a good patron experience (e.g. using a managed seating plan for Phoenix games to create a good atmosphere with a smaller crowd).
- Risk mitigation (including revenue risk) is closely monitored by management and the Board. It is worth noting that the Trust has just updated its comprehensive risk management plan with Marsh.

### Financial Commentary

- The Trust recorded a Q1 surplus of \$709k, compared to a budgeted \$520k. While the number and type of events held in Q1 was as budgeted, event revenues were \$201k higher than forecast.
- The Trust notes that it will no longer need to install wetpour this year, as was originally budgeted, as the breweries have advised they will continue to supply beer in plastic bottles.
- The Trust provided \$74k worth of turf management services to Basin Reserve during the quarter.
- The Trust is also in the process of updating its business continuity plan.

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$000	Q1		YTD		2009/10 FY Budget
	Actual	Budget	Actual	Budget	
Income	4,168	3,910	4,168	3,910	14,203
Expenditure	3,460	3,390	3,460	3,390	12,626
Operating surplus	709	520	709	520	1,577

NB: FY Budgets are effectively in line with those approved in the Business Plan.

### Statement of Financial Position

As at 30 September 2009

\$000	YTD	2008/09 FY	2009/10 FY
	Actual	Actual	Budget
Current assets	3,665	4,162	2,580
Non-current assets	98,609	99,443	98,930
Current liabilities	3,230	4,429	3,610
Non-current liabilities	33,160	34,028	30,990
Equity	65,884	65,148	66,910

Current ratio	1.1 : 1	0.9 : 1	0.7 : 1
Equity ratio	64%	63%	66%

NB: To maintain consistency with previous quarterly reports, equity includes limited recourse loans to the Regional and City Councils.

The Trust's June non-current revenue in advance classification differs from the annual report for better comparability with the September figure.

### Statement of Cash Flows

For the quarter ended 30 September 2009

\$000	YTD	2008/09 FY	2009/10 FY
	Actual	Actual	Budget
Operating		3,600	1,790
Investing		(444)	(2,150)
Financing		(1,500)	-
Net	(596)	1,656	(360)
Closing balance		2,926	2,130

NB: Cash flow statement is prepared on a 6 monthly basis.

## Profile – Wellington Regional Stadium Trust

Wellington Regional Stadium Trust (WRST) is a charitable trust, established on 19 November 1997 with Wellington City Council and Greater Wellington Regional Council as joint settlors.



The Trust is responsible for the ownership, operation and maintenance of the Stadium as a multi-purpose sporting and cultural venue. The operation is to be administered on a prudent commercial basis, so that it is a successful, financially autonomous community asset.

### Entity Data

Established	19 November 1997	
Board	Paul Collins (Chair)	<i>Term expires:</i> 30 June 12
	Liz Dawson	30 June 11
	Cr John Morrison (WCC)	Oct 2010
	David Bale	30 June 10
	Sir John Anderson	30 June 12
	Sue Elliott	30 June 11
	Cr Chris Laidlaw (GWRC)	Oct 2010
	Chris Moller	30 June 12
CEO	David Gray	
Balance date	30 June	
Number of FTE staff	17	
Website	<a href="http://www.westpacstadium.co.nz">www.westpacstadium.co.nz</a>	
Type of entity	Charitable Trust	
LGA designation	Trust (not a Council Controlled Organisation)	
By reason of		
Council interest	\$15.4 million ( <i>nominal value</i> ); \$0.9 million ( <i>book value</i> )	
Type of interest	Limited recourse interest-free loan	

## Quarterly Review – Karori Sanctuary Trust

The Karori Sanctuary Trust has presented its report for the quarter ended 30 September 2009 for review. A summary of key findings is presented below and the report is attached.

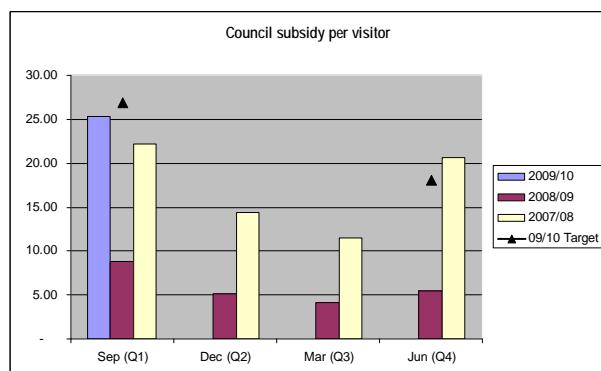
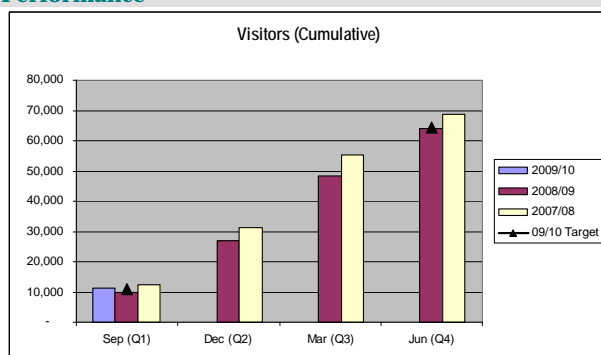
### Highlights: achievements

- The Trust has been awarded Qualmark Enviro-gold
- The Visitor Centre project is going well and is on schedule to open in April 2010
- Changes to the governance structure were finalised and implemented during the quarter. The new Board has reviewed and confirmed the key assumptions of the Business Case
- Visitor numbers for the quarter were 11,441- ahead of the quarterly budget and the same quarter last year.

### Activities during the quarter

- The Visitor centre project is going well, the building is now 100% watertight, exhibitions are being constructed and filming for the exhibitions has begun
- A programme to develop the infrastructure and organisational capacity to support the new operations has been developed
- A new membership structure and programme has been developed and will be rolled out before the Centre opening
- KST has been working with Positively Wellington Tourism on the development and implementation of the Memorandum of Understanding to maximise marketing opportunities
- Annual planting is almost completed; monitoring of key fauna species during breeding season commenced

### Performance



### Macro Key Performance Indicators

The following KPIs form part of the Business Plan for the Karori Sanctuary Trust:

Measure	Annual Target	Quarter Target	Quarter Actual
Number of visitors per year	64,336	10,808	11,441
Membership units - total number	5,400	-	5,199
Number of school visits	5,500	1,650	1,651
Council subsidy per visit - \$	\$18.03	26.83	\$25.35
Trading revenue per visitation (excluding Council and Government grants) - \$	\$21.27	\$23.35	\$36.36
% of visitors rate their overall satisfaction as being good to excellent	>95%	>95%	>99.6%
Volunteer numbers	>400	>400	>425

### Financial Commentary

- Operating revenue at \$1.58 million was above budget of \$1.4 million due to a higher visitor revenue, higher interest revenue and a bequest
- Total expenditure at \$533k was slightly above budget of \$500k due to budget phasing
- The bank balance is \$7,466,476 - this is required for the Visitor Centre project and operational funds for subsequent years
- Note that all of the Council's annual operating grant of \$1.16 million has been recognised in Q1, resulting in a significant operating surplus

### Statement of Financial Performance

For the quarter ended 30 September 2009

\$'000	Q1 Actual	Q1 Budget	YTD Actual	YTD Budget	FY Budget
Income	1,576	1,412	1,576	1,412	2,528
Expenditure	533	499	533	499	3,705
Operating Surplus	1,043	912	1,042	912	(1,176)
Operating Margin	66%	65%	66%	65%	47%

Capital Grants (not included above)	1,866	1,766	1,866	1,766	3,469
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### Statement of Financial Position

As at 30 September 2009

\$'000	YTD Actual	2008/09 Actual	FY Budget
Current assets	7,513	4,904	421
Non-current assets	13,368	10,942	20,343
Current liabilities	1,224	1,321	734
Non-current liabilities	10,290	9,388	11,280
Equity	9,367	6,457	8,750

Current ratio	6 : 1	3.7 : 1	0.6 : 1
Equity ratio	45%	41%	42%

### Statement of Cash Flows

For the quarter ended 30 September 2009

\$'000	YTD Actual	2008/09 Actual	FY Budget
Operating	1,022	156	(845)
Investing	(2,386)	(5,939)	(10,245)
Financing	3,990	7,057	6,582
Net	2,625	1,274	(4,509)
Closing balance	7,466	4,841	332

Contact officer:

Natasha Petkovic-Jeremic

## Profile – Karori Sanctuary Trust

The Trust was established with charitable status in 1995 with the primary aim of delivering on the vision of creating a wildlife sanctuary.

The Trust's initial focus was on establishing a secure physical environment in which to commence the maintenance of existing natural heritage and subsequently to promote the restoration of native fauna and flora that had disappeared from the ecological landscape.



The Trust has made sound progress in terms of meeting many of the objectives it has set itself. Rightly, though, its focus to date has been on establishing the Sanctuary as a uniquely urban but viable ecological environment in which to conserve and restore Wellington's natural heritage. The Trust is seen as a leader in the field of eco restoration and this is partly as a result of the ground breaking knowledge and technology developed, and the education provided in partnership with the Ministry of Education, Victoria University Wellington and others. The Trust is now of the view that it needs to progress to the next stage of development that will see it able to self-fund sanctuary operations and to establish ZEALANDIA- Karori Sanctuary as an international visitor destination.

### The next Stage

The Visitor and Education Centre Project (the Project) will be funded by the Wellington City Council \$10.38 million limited recourse loan, a \$6.5m Government grant and funds raised from many individuals and businesses. The Project kicked off in June 2007 with completion anticipated to be around November 2009.

### Entity Data

Established	1995	
		<i>Term expires:</i>
	Peter Allport	June 2010
	Prof. Paul Callaghan (WCC appointed)	June 2012
	Dr. Russell Ballard (WCC appointed)	June 2012
	Graeme Mitchell (WCC appointed)	June 2012
	Catherine Judd	June 2012
	Don Huse	June 2012
	Prof. Charles Daugherty	June 2010
CEO	Nancy McIntosh-Ward	
Balance date	30 June	
Number of FTE staff	19	
Website	www.sanctuary.org.nz	
Type of entity	Charitable Community Trust	
LGA designation	CO	
By reason of	Council right to appoint two trustees	
Council interest	\$10.38 million ( <i>book value</i> )	
Type of interest	Limited recourse interest-free loan and land	