

Wellington Regional Stadium Trust
Statement of Financial Performance
For the Three Months Ending 30 September 2009

	Actual YTD	Budget YTD	Variance	Annual Budget	(12 months) 30/06/2009 Actuals
	\$	\$	\$	\$	\$
Operating Revenue					
Event Revenues	1,801,707	1,600,563	201,144	5,027,175	7,427,083
Amortisation	1,956,203	1,953,360	2,843	7,856,934	7,755,929
Interest income	14,605	14,848	(243)	72,500	74,055
Sundry income	395,795	341,486	54,309	1,246,347	1,331,617
Total Revenue	4,168,310	3,910,257	258,053	14,202,956	16,588,684
Operating Expenses	2,241,849	2,289,749	47,900	8,178,004	8,623,959
Operating Surplus before Depreciation and Interest	1,926,461	1,620,508	305,953	6,024,952	7,964,725
Depreciation	892,834	796,662	(96,172)	3,214,487	3,562,004
Interest	324,925	304,035	(20,890)	1,233,032	1,927,582
Net Operating Surplus	708,702	519,811	188,891	1,577,433	2,475,139

Wellington Regional Stadium Trust
Statement of Financial Position
As at 30 September 2009

	30-Sep-09 \$	30-Jun-09 \$
Trust Funds		
Accumulated Surplus	65,242,553	64,533,851
Limited Recourse Loans		
Wellington Regional Council	399,617	382,160
Wellington City Council	239,770	229,297
Wellington City Council - Accrued Interest	2,439	2,334
Total Trust Funds & Limited Recourse Loans	<u>65,884,379</u>	<u>65,147,642</u>
Non Current Liabilities		
Term Loans	18,300,000	18,300,000
Revenue in Advance	14,859,644	15,728,035
Total Non Current Liabilities	<u>33,159,644</u>	<u>34,028,035</u>
Current Liabilities		
Payables & Accruals	1,737,419	2,084,489
Revenue in Advance	1,492,412	2,344,300
Total Current Liabilities	<u>3,229,831</u>	<u>4,428,789</u>
Total Funding	<u>102,273,854</u>	<u>103,604,466</u>
Represented by:		
Non Current Assets		
Fixed Assets	98,609,041	99,442,711
Total Non Current Assets	<u>98,609,041</u>	<u>99,442,711</u>
Current Assets		
Cash	2,330,546	2,926,597
Receivables & Prepayments	1,334,267	1,235,158
Total Current Assets	<u>3,664,813</u>	<u>4,161,755</u>
Total Assets	<u>102,273,854</u>	<u>103,604,466</u>