

BASIN RESERVE TRUST (INCORPORATED)
INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2009

Income	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Grant income - Wellington City Council	180,000	180,000	-
Grant income - other	50,000	-	50,000
Interest income	3,759	4,500	(741)
Revenue from operations			
Ground hire - NZ Cricket	2,500	-	2,500
Ground hire - Winter	2,300	5,250	(2,950)
Ground hire - Other Events	10,000	10,000	-
Function centre hireage	3,670	15,000	(11,330)
Concessions	10,000	-	10,000
Signage	95,725	117,375	(21,650)
Scoreboard screen hireage	85,545	37,500	48,045
Picket fence income	1,173	5,625	(4,452)
Miscellaneous income	207	-	207
Donation	-	-	-
Total Income	<u>444,879</u>	<u>375,250</u>	<u>69,629</u>

Expenditure

Operating Expenses			
Audit fee	-	-	-
Building repairs & maintenance	9,260	18,750	9,490
Casual staff	5,522	15,000	9,478
Cleaning costs	3,377	13,800	10,423
Grounds repairs & maintenance			
Electrical services grounds	330	4,500	4,170
Equipment hire	(20)	-	20
Ground cleaning	12,074	7,200	(4,874)
Irrigation	721	1,500	779
Painting	1,702	2,250	548
Plumbing	464	750	286
Structures	7,357	11,250	3,893
Turf	2,442	1,750	(692)
Insurance	9,350	7,725	(1,625)
Management fee - Cricket Wellington	20,000	20,000	-
Other building costs			
Electrical services	1,720	7,500	5,780
Fire system	4,756	3,000	(1,756)
Painting	135	4,200	4,065
Pest control	4,780	4,125	(655)
Plumbing	3,157	7,500	4,343
Sanitary	756	5,625	4,869
Special Works	2,889	-	(2,889)
Power & gas			
Gas	5,833	6,000	167
Power	11,403	12,375	972

BASIN RESERVE TRUST (INCORPORATED)
INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2009

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Rates & water rates			
Rates	17,236	16,125	(1,111)
Water	6,231	9,750	3,519
Rubbish removal	6,229	7,200	971
Security	7,117	5,625	(1,492)
Other operating expenses			
Consumables - Laundry & Toilets	6,894	1,875	(5,019)
Telephones	10,668	5,250	(5,418)
Bank Fees	245	50	(195)
Consultants	29,018	9,550	(19,468)
Event set up costs	12,389	-	(12,389)
Function room hire costs	374	2,000	1,626
Marketing	21,628	1,875	(19,753)
Sundry	194	1,875	1,681
Picket fence costs	493	1,912	1,419
Finance Costs	4	-	(4)
Depreciation	175,225	196,500	21,275
Total Expenditure	<u>401,953</u>	<u>414,387</u>	<u>12,434</u>
Net Surplus for the Period	<u><u>42,926</u></u>	<u><u>(39,137)</u></u>	<u><u>82,063</u></u>

**BASIN RESERVE TRUST INCORPORATED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2009**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Net surplus (deficit) for the period	42,926	(39,137)	82,063
Total Recognised Income and Expense	<hr/> 42,926	<hr/> (39,137)	<hr/> 82,063
Equity at beginning of year	1,801,171	1,759,000	42,171
Equity at End of Period	<hr/> <hr/> 1,844,097	<hr/> <hr/> 1,719,863	<hr/> <hr/> 124,234

BASIN RESERVE TRUST INCORPORATED
BALANCE SHEET
AS AT 31 MARCH 2009

Current Liabilities	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Accounts payable & accruals			
Accounts payable	67,571	40,000	27,571
Accrued expenses	43,899	10,000	33,899
Customer deposits & income received in advance			
Customer deposits	-	-	-
Income in advance	5,671	-	5,671
GST payable	-	3,000	(3,000)
Current account - Cricket Wellington	106	5,000	(4,894)
	<u>117,247</u>	<u>58,000</u>	<u>59,247</u>
 Trust Funds			
Retained earnings	1,801,071	1,758,900	42,171
Current Year earnings	42,926	(39,137)	82,063
Settlers fund	100	100	-
	<u>1,844,097</u>	<u>1,719,863</u>	<u>124,234</u>
 Total Trust Funds and Liabilities	<u>1,961,344</u>	<u>1,777,863</u>	<u>183,481</u>
 Non Current Assets			
Property plant & equipment			
Fixed asset opening balance	1,963,030	1,844,000	119,030
Fixed asset additions	136,692	50,000	86,692
Accumulated depreciation	(332,881)	(220,500)	(112,381)
	<u>1,766,841</u>	<u>1,673,500</u>	<u>93,341</u>
 Current Assets			
Bank account	85,182	80,963	4,219
Receivables & sundry debtors			
Accounts receivable	104,676	23,400	81,276
Accrued revenue	3,041	-	3,041
Prepayments	1,075	-	1,075
GST receivable	529	-	529
	<u>194,503</u>	<u>104,363</u>	<u>90,140</u>
 Total Assets	<u>1,961,344</u>	<u>1,777,863</u>	<u>183,481</u>

**BASIN RESERVE TRUST INCORPORATED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2009**

	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Cash flows from operating activities			
Cash was provided from:			
Grants from related party - WCC	180,000	180,000	-
Grants other	50,000	-	50,000
Ground hireage - cricket	-	-	-
Other operations	185,817	100,126	85,691
Interest received	3,634	4,500	(866)
Sundry income	4,888	5,625	(737)
Donation	-	-	-
GST	-	3,000	(3,000)
Cash was disbursed to:			
Payments to suppliers	(211,767)	(220,988)	9,221
Payments to related party - Cricket Wgton	(20,000)	(18,300)	(1,700)
GST	(2,536)	-	(2,536)
Net cash flows from operating activities	<u>190,036</u>	<u>53,963</u>	<u>136,073</u>
Cash flows from investing activities			
Cash was disbursed to:			
Purchase of property plant & equipment	(162,120)	(50,000)	(112,120)
Net cash flows) from investing activities	<u>(162,120)</u>	<u>(50,000)</u>	<u>(112,120)</u>
Cash flows from financing activities			
Cash was provided from:			
Increase in current account - Cricket Wgton	(33,289)	-	(33,289)
Net cash flows from financing activities	<u>(33,289)</u>	<u>-</u>	<u>(33,289)</u>
Net increase (decrease) in cash held	(5,373)	3,963	(9,336)
Cash at the beginning of year	90,555	77,000	13,555
Cash at the end of the period	<u><u>85,182</u></u>	<u><u>80,963</u></u>	<u><u>4,219</u></u>

**BASIN RESERVE TRUST INCORPORATED
CAPITAL EXPENDITURE
FOR THE PERIOD ENDED 31 MARCH 2009**

New Practice Wicket Block	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Interact Consulting	3,859	10,000	6,141
WCC Building Consents & Codes	2,896	-	(2,896)
Holmes Consulting - Document Structural Support	3,500	5,000	1,500
BC Moore & Associates - Design Work	6,000	20,000	14,000
Cardno TCB - Surveying	686	5,000	4,314
	<hr/> 16,941	<hr/> 40,000	<hr/> 23,059
 Long Room Upgrade			
Scarlet Limited - Contribution	47,682	-	(47,682)
BCE Catering - New Oven	6,190	10,000	3,810
C N M Systems - Fixed Hardware	52,318	-	(52,318)
Gas Hot Water Cylinder	13,561	-	(13,561)
	<hr/> 119,751	<hr/> 10,000	<hr/> (109,751)
	<hr/> <u>136,692</u>	<hr/> <u>50,000</u>	<hr/> <u>(86,692)</u>

BASIN RESERVE TRUST INCORPORATED
CASH FLOW PROJECTION
AS AT 31 MARCH 2009

Current Assets

Bank account	85,182
Accounts receivable	104,676
GST receivable	529
	<hr/>
	190,387

To Be Applied As Follows:

Accounts payable	67,571
Accrued expenses	43,899
Customer deposits	-
Current account - Cricket Wellington	106
	<hr/>
	111,576
	78,811

Adjustments

Monstavision - Net Exposure	(73,320)
NZ Cricket - Deferred Payment	13,016
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	(60,304)
	18,507

Commitments

Long Room Upgrade	-
New Oven for Kitchen	-
Initial Clean Kitchen (estimate)	-
Other Long Room Repairs (estimate)	-
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	-

Funds Available (Deficit)	<hr/> \$ 18,507 <hr/>
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