

APPENDIX II: FINANCIAL BUDGETS, MEASURES AND TARGETS

BASIN RESERVE TRUST (INCORPORATED)

INCOME STATEMENT FOR THE YEARS ENDING

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Income	1,020	515	580
Expenditure	731	715	755
Fair value gains/(losses)	-	-	-
Surplus from operations	<u>289</u>	<u>(200)</u>	<u>(175)</u>
Finance costs	-	-	-
Surplus before income tax	<u>289</u>	<u>(200)</u>	<u>(175)</u>
Income tax expense	-	-	-
Net Surplus/(Deficit) for the Year	<u><u>289</u></u>	<u><u>(200)</u></u>	<u><u>(175)</u></u>

These financial budgets have been prepared using accounting policies that comply with NZIFRS

BASIN RESERVE TRUST (INCORPORATED)**STATEMENT OF CHANGES IN EQUITY FOR THE YEARS ENDING**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Net surplus/(deficit) for the year	289	(200)	(175)
Movements in reserves	-	-	-
Total recognised income and expense	289	(200)	(175)
Transactions with beneficiaries	-	-	-
Equity at beginning of year	1,778	2,067	1,867
Equity at end of year	<u>2,067</u>	<u>1,867</u>	<u>1,692</u>

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BASIN RESERVE TRUST (INCORPORATED)**BALANCE SHEET AS AT**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Current liabilities	95	95	95
Non-current liabilities	-	-	-
Trust funds	2,067	1,867	1,692
Total equity and liabilities	<u>2,162</u>	<u>1,962</u>	<u>1,787</u>
Non-current assets	1,966	1,759	1,574
Current assets	196	203	213
Total assets	<u>2,162</u>	<u>1,962</u>	<u>1,787</u>

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BASIN RESERVE TRUST (INCORPORATED)

CASH FLOW STATEMENT FOR THE YEARS ENDING

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Cash flows from operating activities	571	107	150
Cash flows from investing activities	(500)	(100)	(140)
Cash flows from financing activities	-	-	-
Net increase (decrease) in cash held	<u>71</u>	<u>7</u>	<u>10</u>
Cash at the beginning of year	77	148	155
Cash at the end of year	<u><u>148</u></u>	<u><u>155</u></u>	<u><u>165</u></u>

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BASIN RESERVE TRUST (INCORPORATED)

**RECONCILIATION OF REPORTED SURPLUS AFTER TAXATION WITH CASH FLOWS FROM
OPERATING ACTIVITIES FOR THE YEARS ENDING**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Net profit (loss) for the year	289	(200)	(175)
Add (less) non-cash items:			
Depreciation	282	307	325
Movement in working capital:			
Increase (decrease) in payables	-	-	-
(Increase) decrease in receivables	-	-	-
Net cash flows from operating activities	<u>571</u>	<u>107</u>	<u>150</u>

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BASIN RESERVE TRUST (INCORPORATED)**DETAILS OF FIXED ASSETS AS AT**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Leasehold improvements at cost	1,369	1,469	1,609
Leasehold improvements accumulated depreciation	(230)	(284)	(356)
Carrying amount	<u>1,139</u>	<u>1,185</u>	<u>1,253</u>
Drainage works at cost	110	110	110
Drainage works accumulated depreciation	(23)	(31)	(39)
Carrying amount	<u>87</u>	<u>79</u>	<u>71</u>
Furniture fittings & plant at cost	1,092	1,092	1,092
Furniture & fittings accumulated depreciation	(352)	(597)	(842)
Carrying amount	<u>740</u>	<u>495</u>	<u>250</u>
Total at cost	2,571	2,671	2,811
Total accumulated depreciation	(605)	(912)	(1,237)
Total carrying amount	<u><u>1,966</u></u>	<u><u>1,759</u></u>	<u><u>1,574</u></u>

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BASIN RESERVE TRUST (INCORPORATED)**DETAILED INCOME STATEMENT FOR THE YEARS ENDING**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Grant income - Wellington City Council	180,000	180,000	180,000
Grant income - Wellington City Council -1	450,000	-	-
Interest income	4,000	4,000	4,000
Revenue from operations			
Ground hire - NZ Cricket	100,000	55,000	100,000
Ground hire - Winter	6,000	6,000	6,000
Ground hire - Other Events	30,000	35,000	40,000
Concessions	30,000	20,000	30,000
Signage	96,667	96,667	96,667
Scoreboard screen hireage	120,000	115,000	120,000
Picket fence income	3,000	3,000	3,000
Total Income	1,019,667	514,667	579,667

1. Budgetted Grant for the off-field practice wickets that Council has agreed to consider funding, however has not been unconditionally guaranteed as of yet.

Operating Expenses			
Audit fee	13,000	13,000	14,000
Building repairs & maintenance	25,000	20,000	18,000
Casual staff	25,000	20,000	20,000
Cleaning costs	18,400	16,000	19,000
Grounds repairs & maintenance			
Electrical services grounds	6,000	6,000	6,000
Equipment hire	5,000	5,000	5,000
Ground cleaning	15,000	10,000	15,000
Irrigation	2,000	2,000	2,000
Painting	10,000	8,000	8,000
Plumbing	1,000	1,000	1,000
Structures	15,000	15,000	10,000
Turf	3,500	3,500	3,500
Insurance	10,300	10,300	10,300
Management fee - Cricket Wellington	36,600	36,600	36,600
Other building costs			
Electrical services	10,000	10,000	10,000
Fire system	6,000	6,000	6,000
Painting	15,000	15,000	15,000
Pest control	5,500	5,500	5,500
Plumbing	10,000	10,000	8,000
Sanitary	7,500	7,500	7,500
Special Works	3,000	3,000	3,000
Power & gas			
Gas	9,000	10,000	10,000
Power	17,500	18,500	19,000

BASIN RESERVE TRUST (INCORPORATED)**DETAILED INCOME STATEMENT FOR THE YEARS ENDING**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Rates & water rates			
Rates	25,000	26,000	27,000
Water	18,000	19,000	19,000
Rubbish removal	12,000	10,000	12,000
Security	12,000	10,000	12,000
Other operating expenses			
Consumables - Laundry & Toilets	10,000	10,000	10,000
Telephones	15,000	15,000	15,000
Bank Fees	50	50	50
Consultants	20,000	18,000	20,000
Event set up costs	50,000	30,000	50,000
Marketing	15,000	15,000	10,000
Sundry	2,500	2,500	2,500
Picket fence costs	500	500	500
Finance Costs	-	-	-
Depreciation	282,000	307,000	325,000
Total Expenditure	731,350	714,950	755,450

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BASIN RESERVE TRUST (INCORPORATED)**DETAILS OF FIXED ASSETS BEING DEPRECIATED AS AT**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Leasehold improvements			
Electronic Screen Structure - 3.6% S.L.	9	9	9
New Media Facilities - 8.4% S.L.	26	26	26
Long Room Upgrade - 8.4% S.L.	8	8	8
Sundry Other	6	6	6
New Capital Expenditure (Estimate)	-	5	23
	<u>49</u>	<u>54</u>	<u>72</u>
Drainage works			
New Irrigation System 7.2% S.L.	8	8	8
Furniture fittings & plant at cost			
Domino LED Screen 16.2% S.L.	174	174	174
New Practice Wickets (Estimate)	48	68	68
Other Sundry	3	3	3
	<u>225</u>	<u>245</u>	<u>245</u>
	<u><u>282</u></u>	<u><u>307</u></u>	<u><u>325</u></u>

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