

## **Basin Reserve Trust - Quarterly Report 31 December 2005**

The second quarter was characteristically quiet in an operational sense but significant in terms of the year's business planning and the immediate future. The proposed Zimbabwe cricket tour was cancelled which has a negative impact on hire fee revenues as the trust lost a scheduled test match.

This was however balanced by the completion of a signage sponsorship agreement for three years with Prime Finance Limited. This is a landmark accomplishment and is the first time that any Basin Reserve management regime has secured such an agreement.

This quarter marks the start of cricket activity and all events/event days in this report relate to cricket.

The State Wellington Firebirds commenced pre-season training on completion of the wicket renovations in early October. The Basin hosted trial matches, the Wellington Club One Day Final, two State League Women's fixtures and one first class fixture.

It has been some time since both club and women's players have been afforded the chance to play at the venue, and this is reflective of our stated intention to broaden the user group taking advantage of the facility.

The financial position is looking solid with two significant variations from budget being a \$40,000 shortfall in grant funding and a delay in the incidence of projected ground and building works. It is hoped that the grant funding will materialize during the third quarter, as will the first installments of the sponsorship revenue.

The third quarter will be very busy operationally with a full programme of domestic cricket scheduled and a test match featuring the touring West Indies cricket team.

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