

ORDINARY MEETING

OF

AUDIT AND RISK SUBCOMMITTEE

Time: 9:15 am
Date: Tuesday, 20 September 2016
Venue: Committee Room 1
Ground Floor, Council Offices
101 Wakefield Street
Wellington

PRESENT

Mayor Wade-Brown
Peter Harris (External)
Councillor Marsh
Councillor Peck (Chair)
Roy Tiffin (External)
Councillor Woolf

TABLE OF CONTENTS
20 SEPTEMBER 2016

Business	Page No.
1. Meeting Conduct	5
1.1 Apologies	5
1.2 Conflict of Interest Declarations	5
1.3 Confirmation of Minutes	5
1.4 Public Participation	5
1.5 Items not on the Agenda	5
2. Public Excluded	5
2.1 Insurance Reserve Fund Performance and Insurance Management Strategy	6
2.2 Internal Audit Update	6
2.3 Risk Management Update	6

1 Meeting Conduct

1.1 Apologies

No apologies were received.

1.2 Conflict of Interest Declarations

Nil

1.3 Confirmation of Minutes

Moved Councillor Woolf, seconded Councillor Peck

Resolved

That the Audit and Risk Subcommittee:

1. Approve the minutes of the Audit and Risk Subcommittee Meeting held on 7 June 2016, having been circulated, that they be taken as read and confirmed as an accurate record of that meeting.

Carried

(Councillor Marsh joined the meeting at 09:16 am.)

1.4 Public Participation

No requests for public participation received.

1.5 Items not on the Agenda

No items not on the agenda received.

(Mayor Wade-Brown joined the meeting at 09:19 am.)

2. Public Excluded

Moved Councillor Peck, seconded Councillor Woolf

Resolved

THAT the Audit and Risk Subcommittee :

Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:

General subject of the matter
to be considered

Reasons for passing this resolution
in relation to each matter

Ground(s) under section 48(1)
for the passing of this resolution

2.1 Insurance Reserve Fund Performance and Insurance Management Strategy	7(2)(a) The withholding of the information is necessary to protect the privacy of natural persons, including that of a deceased person. 7(2)(b)(ii) The withholding of the information is necessary to protect information where the making available of the information would be likely unreasonably to prejudice the commercial position of the person who supplied or who is the subject of the information.	s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.
2.2 Internal Audit Update	7(2)(c)(ii) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.	s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.
2.3 Risk Management Update	7(2)(c)(ii) The withholding of the information is necessary to protect information which is subject to an obligation of confidence or which any person has been or could be compelled to provide under the authority of any enactment, where the making available of the information would be likely to damage the public interest.	s48(1)(a) That the public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7.

2. Permit Audit New Zealand to remain at this meeting after the public has been excluded, because of their specialist knowledge of the matters under discussion.

Carried

The meeting went into public excluded session at 9:18 am.

The meeting concluded at 11:42 am.

Confirmed: _____ Chair

Confirmed: _____ Executive Leadership Officer