

AUDIT AND RISK MANAGEMENT SUBCOMMITTEE

12 DECEMBER 2012



REPORT 1
(1215/52/01/1M)

AUDIT ARRANGEMENTS FOR THE 2012/13 AUDIT

1. Purpose of report

The purpose of this regular report is to update the Subcommittee on Audit New Zealand arrangements for the audit of the financial statements, including statements of service performance, for the year ended 30 June 201.

2. Recommendations

Officers recommend that the Audit and Risk Management Subcommittee:

1. *Receive the information.*
2. *Note the draft Audit Arrangements Letter prepared by Audit New Zealand (attached in Appendix 1).*
3. *Authorise the Mayor to finalise and sign the Audit Arrangements Letter.*

3. Audit Arrangements for the audit of the financial statements, including statements of service performance, for the year ending 30 June 2013

The Council has received the following draft letter from Audit New Zealand in relation to audit arrangements:

- **Audit Arrangements Letter (Appendix 1)**
The Audit Arrangements Letter covers the audit arrangements for the year ending 30 June 2013. A new letter is issued annually to reflect the areas of audit focus and audit logistics specifically relating to that financial year.

Audit New Zealand Director, Andy Burns and Manager, David Kidman will be in attendance at the December Subcommittee meeting to introduce and discuss these letters.

Contact Officer: *Nicky Blacker – Manager, Financial Accounting*

SUPPORTING INFORMATION

1) Strategic fit / Strategic outcome

This project supports Activity 1.1 Governance, Information and Engagement, specifically 1.1.1 City Governance and Engagement. As per the Annual Plan, City Governance and Engagement includes all those activities that make the Council accountable to the people of Wellington and ensure the smooth running of the city. That includes all meetings of the Council and its committees and subcommittees.

2) LTP/Annual Plan reference and long term financial impact

The report has no specific Annual Plan reference. There is no long term financial impact arising from the report.

3) Treaty of Waitangi considerations

There are no specific Treaty of Waitangi considerations.

4) Decision-making

There are no significant decisions required by the paper.

5) Consultation

a) General consultation

There are no parties significantly affected by this paper.

b) Consultation with Maori

Maori are not significantly affected by this paper.

6) Legal implications

This report has no specific legal implications.

7) Consistency with existing policy

This report is consistent with existing policy.