
MINUTES

WEDNESDAY 5 OCTOBER 2011

**9.16AM – 10.01AM
10.01AM – 11.14AM (PUBLIC EXCLUDED)**

**Committee Room One
Ground Floor, Council Offices
101 Wakefield Street
Wellington**

MEMBERS:

Mayor Wade-Brown	(10.03am – 11.14am)
Councillor McKinnon (Chair)	(9.16am – 11.14am)
Councillor Best	(9.16am – 11.14am)
Councillor Lester	(9.16am – 11.14am)
Kevin Simpkins (External)	(9.16am – 11.14am)
David Pilkington (External)	(9.16am – 11.14am)

APOLOGIES:

Mayor Wade-Brown (lateness)

IN ATTENDANCE:

Councillor Pepperell (9.16am – 11.14am)

OFFICERS IN ATTENDANCE:

Garry Poole – Chief Executive
Sally Dossor – General Counsel
Peter Garty – Chief Financial Officer
Vincent Fallon – Manager, Risk Assurance
Nicky Blacker – Manager, Financial Accounting

EXTERNAL AUDITORS:

Andy Burns – Audit New Zealand
David Kidman – Audit New Zealand

DEMOCRATIC SERVICES OFFICERS IN ATTENDANCE:

Luka Dujmovic – Committee Advisor

027/12QA **APOLOGIES**
(1215/52/01/IM)

Moved Councillor McKinnon, seconded Councillor Best, the motion that the Strategy and Policy Committee accept apologies for lateness from Mayor Wade-Brown.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Strategy and Policy Committee:

1. *Accept apologies for lateness from Mayor Wade-Brown.*

028/12QA **CONFLICT OF INTEREST DECLARATIONS**
(1215/52/01/IM)

NOTED:

There were no conflicts of interest declared.

029/12QA **MINUTES FOR CONFIRMATION**
(1215/52/01/IM)

Moved Mr Pilkington, seconded Councillor Best, the motion that the Audit and Risk Management Subcommittee approve the minutes of the meeting held on Monday, 22 August having been circulated, that they be taken as read and confirmed as an accurate record of the meeting.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Approve the minutes of the meeting held on Monday, 22 August having been circulated, be taken as read and confirmed as an accurate record of this meeting.*

030/12QA **PUBLIC PARTICIPATION**
(1215/52/01/IM)

NOTED:

There was no public participation.

031/12QA **AUDIT NEW ZEALAND GOVERNING BODY
REPORT** (9.21AM – 9.39AM)
Report of Nicky Blacker, Manager – Financial Accounting.
(1215/52//01/IM) (REPORT 1)

Moved Councillor Best, seconded Mr Simpkins, the substantive motion.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Receive the information.*
2. *Note the content of the 2010/11 Report to Council from Audit New Zealand attached in Appendix 1.*
3. ***Request officers to report to the Subcommittee on the resolution of the “uncorrected misstatement” regarding Wellington Cable Car Limited described at paragraph 1.2 of the Audit New Zealand Management report.***

NOTED:

- The resolution differs from the recommendations in the officers report as follows:

The Subcommittee added the text in **BOLD**

032/12QA **IMPLICATIONS FOR COUNCIL OF NEW AND PROPOSED
FINANCIAL REPORTING STANDARDS** (9.39AM – 10.00AM)
Report of Nicky Blacker, Manager – Financial Accounting
(1215/52//01/IM) (REPORT 2)

Moved Councillor Lester, seconded Mr Pilkington the substantive motion.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Receive the information.*

2. *Note the developments in New Zealand generally accepted accounting practice (GAAP) since the last regular Subcommittee meeting on 8 June 2011.*

033/12QA **RESOLUTION TO EXCLUDE THE PUBLIC**
(1215/52/01/IM)

Moved Councillor Lester, seconded Councillor Best the motion to exclude the public.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:*

Report 3 – Risk Assurance Summary of Work Completed

Grounds: Section 48(1) (a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2) (b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Report 4 – Risk Management Framework Update

Grounds: Section 48(1) (a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2) (b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Report 5 – Summary of Incidents

Grounds: Section 48(1) (a) *Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7*

Reason: Section 7(2) (b) *protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.*

Report 6 – Council Debtors Report

Grounds: Section 48(1) (a) *Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7*

Reason: Section 7(2) (a) *protect the privacy of natural persons, including that of deceased natural persons.*

Section 7(2) (i) *to enable the Council to carry out negotiations without prejudice or disadvantage.*

2. *Permit Audit New Zealand to remain at this meeting after the public has been excluded, because of their specialist knowledge of the matters under discussion.*

The meeting went into public excluded session at 10.01am.

For items 034/12QA – 037/12QA see the public excluded minutes.

The meeting concluded at 11.14am.

Confirmed: _____

Chair

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