
MINUTES

FRIDAY 4 DECEMBER 2009

**1.00PM – 1.27PM
1.27PM – 2.27 PM (PUBLIC EXCLUDED SESSION)**

**Committee Room One
Ground Floor, Council Offices
101 Wakefield Street
Wellington**

PRESENT:

Mayor Prendergast	(1.00pm – 2.02pm)
Councillor McKinnon (Chair)	(1.00pm – 2.27pm)
Councillor Best	(1.00pm – 2.27pm)
Councillor Pepperell	(1.00pm – 2.27pm)
John Milne	(1.03pm – 2.27pm)
David Pilkington	(1.00pm – 2.27pm)

APOLOGIES:

Mayor Prendergast (early departure)
John Milne (for early departure)

042/09QA **APOLOGIES**
(1215/52/01/IM)

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

- 1. Accept apologies for early departure from Mayor Prendergast and John Milne.*

043/09QA **CONFLICT OF INTEREST DECLARATIONS**
(1215/52/01/IM)

NOTED:

There were no conflicts of interest declared.

044/09QA **PUBLIC PARTICIPATION**
(1215/52/01/IM)

NOTED:

There was no public participation.

045/09QA **MINUTES FOR CONFIRMATION**
(1215/52/01/IM)

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Approve the minutes of the meeting held on Monday 5 October 2009, having been circulated, be taken as read and confirmed as an accurate record of this meeting.*

(Mr Milne joined the meeting at 1.03pm.)

046/09QA **PROGRESS IN IMPLEMENTING AUDIT NEW ZEALAND'S
RECOMMENDATIONS** (1.04PM – 1.06PM)
(1215/52/01/IM) (REPORT 1)
Report of Nicky Blacker, Manager, Financial Accounting and Audit New
Zealand.

Moved Mayor Prendergast, seconded Councillor Best the substantive motion.

The substantive motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Receive the information.*
2. *Note the progress made in implementing the Audit New Zealand recommendations attached in Appendix 1 of the officer's report.*

047/09QA **IMPLICATIONS FOR COUNCIL OF NEW AND PROPOSED FINANCIAL REPORTING STANDARDS** (1.06PM – 1.26PM)
(1215/52/01/IM) (REPORT 2)
Report of Nicky Blacker, Manager, Financial Accounting.

Moved Councillor Pepperell, seconded Mr Milne the substantive motion.

The substantive motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Receive the information*
2. *Note the developments in New Zealand generally accepted accounting practice (GAAP) since the last regular Subcommittee meeting in October 2009.*

048/09QA **RESOLUTION TO EXCLUDE THE PUBLIC**
(1215/52/01/IM)

Moved Mayor Prendergast, seconded Councillor Best, the motion to exclude the public.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:*

Report 3: Audit Committee Effectiveness Review

Grounds: Section 48(1) (a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2) (a) protect the privacy of natural persons, including that of deceased natural persons.

Section 7(2) (b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Section 7(2) (i) to enable the Council to carry out negotiations without prejudice or disadvantage.

Report 4: Risk Assurance Summary of Work Completed

Grounds: Section 48(1) (a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2) (a) protect the privacy of natural persons, including that of deceased natural persons.

Section 7(2) (b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Section 7(2) (i) to enable the Council to carry out negotiations without prejudice or disadvantage.

Report 5: Summary of Incidents (to be distributed at meeting)

Grounds: Section 48(1) (a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2) (a) protect the privacy of natural persons, including that of deceased natural persons.

Section 7(2) (b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Section 7(2) (i) to enable the Council to carry out negotiations without prejudice or disadvantage.

Report 6: Council Debtors Report (to be distributed at the meeting)

Grounds: Section 48(1) (a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2) (a) protect the privacy of natural persons, including that of deceased natural persons.

Section 7(2) (b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Section 7(2) (i) to enable the Council to carry out negotiations without prejudice or disadvantage.

2. *Permit Audit New Zealand to remain at this meeting after the public has been excluded, because of their specialist knowledge of the matters under discussion.*

The meeting went into public excluded session at 1.27pm.

For items 049/09QA to 053/09QA see public excluded minutes.

(Mayor Prendergast left the meeting 2.02pm.)

The meeting concluded at 2.27pm.

Confirmed: _____
Chair / /