

2012/13

RATES FUNDING STATEMENT (excluding GST)

Rate	Factor	Differentiation	Total Value of Factor	Rate/charge	Rates yield GST Exclusive
General Rate	Capital Value	Base differential use	\$35,424,430,000	¢0.193091	\$68,401,386
	Capital Value	Commercial, industrial & business use	\$10,916,254,000	¢0.541285	\$59,088,045
	TOTAL				
Sewerage Rate	Fixed charge	Base differential use / connection status	65779 properties	\$100.00	\$6,577,900
	Capital Value	Base differential use / connection status	\$37,461,106,000	¢0.037724	\$14,131,828
	Capital Value	Commercial, industrial and business use / connection status	\$9,496,011,000	¢0.139132	\$13,211,990
	TOTAL				
Water rate	Fixed charge	Base differential use/connection status (without water meter)	58856 properties	\$127.25	\$7,489,426
	Capital Value	Base differential use/connection status (without water meter)	\$30,777,328,000	¢0.047070	\$14,486,888
	Consumption unit charge	Base differential use/connection status (water meter)	n/a	\$1.784 / m ³	\$415,639
	Fixed charge	Base differential use/connection status (water meter)	n/a	\$103.50	\$72,243
	Capital Value	Commercial, industrial and business use /connection status(without water meter)	\$773,416,000	¢0.270359	\$2,091,000
	Consumption unit charge	Commercial, industrial and business use /connection status (water meter)	n/a	\$1.784 / m ³	\$12,579,263
	Fixed charge	Commercial, industrial and business use /connection status (water meter)	n/a	\$103.50	\$306,153
	TOTAL				
Stormwater rate	Capital Value	Base differential use (excluding rural)	\$34,952,331,000	¢0.039425	\$13,779,956
	Capital Value	Commercial, industrial and business use (excluding rural)	9,871,364,000	¢0.040531	\$4,000,963
	TOTAL				
Base sector targeted rate	Capital Value	Residential use	\$35,424,430,000	¢0.017753	\$6,288,899
Commercial sector targeted rate	Capital Value	Commercial, industrial & business use	\$10,916,254,000	¢0.047809	\$5,218,952
Downtown levy	Capital Value	Commercial, industrial & business use / central city location	\$7,626,886,000	¢0.161534	\$12,320,014
Tawa driveways levy	Fixed charge	Shared residential access driveways in the suburb of Tawa and maintained by the Council	251 properties	\$133.33	\$33,467
Marsden Village levy	Capital Value	Commercial, industrial & business use located in Marsden shopping village	\$11,549,000	¢0.121538	\$14,036
TOTAL RATES REQUIREMENT (excluding GST)					240,508,049

Funding impact statement - Operating expenditure 2012/13 Draft Long Term Plan

Annual Plan	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
365,461 Total project expenditure	374,654	384,527	394,609	405,243	418,478	430,896	445,645	464,905	486,524	499,293
2,221 Weathertight Homes funding	3,331	4,996	6,662	8,327	9,992	11,658	13,323	10,000	-	-
500 Self-insurance	750	750	750	750	750	750	750	750	750	750
368,182 Total operating expenditure	378,735	390,273	402,021	414,320	429,220	443,304	459,718	475,655	487,274	500,043
234 Add back City housing ring-fenced surplus	(876)	(1,962)	(1,504)	(375)	(987)	(327)	(673)	79	874	1,177
<i>Less expenditure not funded under section 100 of LGA:</i>										
(9,605) NZTA Transport funded projects	(7,665)	(7,438)	(7,623)	(7,424)	(7,636)	(7,437)	(7,648)	(7,655)	(7,697)	(7,668)
(3,029) Clearwater sewerage treatment plant	(3,325)	(3,325)	(3,624)	(3,624)	(3,624)	(3,956)	(3,956)	(3,920)	(3,864)	(3,354)
(204) Decommissioned Living Earth plant	(221)	(221)	(239)	(239)	(239)	(256)	(228)	(223)	(232)	(213)
355,578 Total operating expenditure to be funded	366,648	377,327	389,031	402,658	416,734	431,328	447,213	463,936	476,355	489,985
Funded by:										
124,568 General rates	127,489	133,631	136,623	144,035	153,443	158,902	168,236	177,435	179,889	186,098
Targeted rates:										
30,936 Sewerage rates (including trade waste)	33,922	35,555	37,562	38,065	38,852	40,881	41,757	42,844	44,771	45,569
35,988 Water rate	37,440	38,349	40,624	41,647	42,472	44,825	45,807	46,882	49,499	50,624
16,972 Stormwater rate	17,781	17,948	19,292	19,959	20,346	21,621	22,215	22,995	24,485	25,399
6,109 Base (residential) sector targeted rate	6,289	6,454	6,610	6,866	7,230	7,234	7,657	7,980	8,217	8,547
4,386 Commercial sector targeted rate	5,219	4,908	5,206	5,630	4,677	4,770	4,865	4,964	5,070	5,178
11,276 Downtown levy	12,320	12,825	12,796	12,185	12,211	12,141	12,388	12,377	12,444	12,397
33 Tawa driveways levy	33	33	33	33	33	33	33	33	33	33
14 Marsden Village levy	14	14	14	14	14	14	14	14	14	14
105,714 Total targeted rates	113,018	116,086	122,137	124,399	125,835	131,519	134,736	138,089	144,533	147,761
230,282 Total rates to fund operating expenditure	240,507	249,717	258,760	268,434	279,278	290,421	302,972	315,524	324,422	333,859
75,321 User charges	77,005	78,108	79,333	81,454	84,241	86,490	89,156	92,280	94,683	97,759
Other income										
31,519 Ground and commercial leases	31,893	32,062	33,289	34,883	36,117	36,944	37,778	38,637	39,520	40,430
9,298 Dividends	9,298	9,298	9,298	9,298	9,298	9,298	9,298	9,298	9,298	9,298
4,548 Transfund subsidies	4,751	4,917	5,085	5,267	5,438	5,630	5,835	6,024	6,255	6,465
798 Housing grants	1,020	1,052	1,094	1,149	188	368	-	-	-	-
1,300 Petrol tax	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164	1,164
1,012 Miscellaneous	1,010	1,009	1,008	1,009	1,010	1,013	1,010	1,009	1,013	1,010
355,578 Total funding for operating expenditure	366,648	377,327	389,031	402,658	416,734	431,328	447,213	463,936	476,355	489,985

Funding impact statement - Borrowing 2012/13 Draft Long Term Plan

Annual Plan 2011/12 \$000	Forecast 2012/13 \$000	Forecast 2013/14 \$000	Forecast 2014/15 \$000	Forecast 2015/16 \$000	Forecast 2016/17 \$000	Forecast 2017/18 \$000	Forecast 2018/19 \$000	Forecast 2019/20 \$000	Forecast 2020/21 \$000	Forecast 2021/22 \$000
323,985	358,006	375,453	411,434	416,382	425,081	442,495	460,009	466,438	473,736	486,752
Opening Gross Borrowings - total										
New borrowings to fund capital expenditure and 49,088 loans to other organisations	18,038	39,790	24,496	10,482	19,648	21,206	13,691	15,586	19,495	39,085
<i>Repayment of borrowings funded through rates and other sources:</i>										
- Asset proceeds	(3,058)	-	(13,611)	5,083	(1,585)	(2,462)	(2,318)	(2,529)	-	-
(3,507) Ring-fenced housing surpluses	2,467	(1,108)	(4,181)	(4,248)	(605)	(1,230)	(4,943)	(5,759)	(6,479)	(6,328)
- Repayment of loans	-	-	-	-	-	-	-	-	-	-
(560) Depreciation	-	(2,702)	(1,756)	(2,618)	(44)	-	-	-	-	-
369,006	375,453	411,434	416,382	425,081	442,495	460,009	466,438	473,736	486,752	519,509
Closing Gross Borrowing										

Funding impact statement (Housing) - Operating expenditure 2012/13 Draft Long Term Plan

Annual Plan	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2021/22
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Operating Statement											
11,992	12,422	12,878	12,965	12,739	13,079	13,147	13,071	12,918	12,745	12,539	12,539
6,247	7,331	8,097	8,800	9,358	9,748	9,873	10,597	10,687	10,776	11,411	11,411
18,239	19,753	20,975	21,765	22,097	22,827	23,020	23,668	23,605	23,521	23,950	23,950
Funded by:											
17,675	17,857	17,961	19,167	20,573	21,652	22,325	22,995	23,684	24,395	25,127	25,127
798	1,020	1,052	1,094	1,149	188	368	0	0	0	0	0
18,473	18,877	19,013	20,261	21,722	21,840	22,693	22,995	23,684	24,395	25,127	25,127
234	(876)	(1,962)	(1,504)	(375)	(987)	(327)	(673)	79	874	1,177	1,177

This information is incorporated into and forms part of the Funding Impact Statement - Operating Expenditure

**Funding impact statement (Housing) - Capital expenditure
2012/13 Draft Long Term Plan**

Annual Plan	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
2,920 Renewal capital expenditure	3,287	5,206	3,303	4,890	2,765	6,988	3,664	3,775	3,898	4,025
42,756 Upgrade capital expenditure	36,042	26,864	29,384	16,327	6,440	1,959	1,316	1,232	1,273	2,235
45,676 Total capital expenditure and loans to be funded	39,329	32,070	32,687	21,217	9,205	8,947	4,980	5,007	5,171	6,260
Funded by:										
6,247 Depreciation	7,331	8,097	8,800	9,358	9,748	9,873	10,597	10,687	10,776	11,411
42,702 Housing grants	30,408	27,042	29,572	16,482	1,048	632	0	0	0	0
48,949 Total funding for capital expenditure and loans to other organisations	37,739	35,139	38,372	25,840	10,796	10,505	10,597	10,687	10,776	11,411
3,273 Ringfenced Capital funding surplus	(1,590)	3,069	5,685	4,623	1,591	1,558	5,617	5,680	5,605	5,151
<i>This information is incorporated into and forms part of the Funding Impact Statement - Capital Expenditure and loans to other organisations</i>										

**Funding impact statement (Housing) - Borrowing/Investments
2012/13 Draft Long Term Plan**

Forecast 2011/12 \$000	Forecast 2012/13 \$000	Forecast 2013/14 \$000	Forecast 2014/15 \$000	Forecast 2015/16 \$000	Forecast 2016/17 \$000	Forecast 2017/18 \$000	Forecast 2018/19 \$000	Forecast 2019/20 \$000	Forecast 2020/21 \$000	Forecast 2019/20 \$000
Opening Gross Borrowings per LTCCP										
2,009 Opening Gross Borrowings/Investments - total	(1,498)	968	(139)	(4,320)	(8,568)	(9,172)	(10,403)	(15,347)	(21,106)	(27,585)
(234) Ring-fenced housing operating surplus	876	1,962	1,504	375	987	327	673	(79)	(874)	(1,177)
(3,273) Ring-fenced housing capital funding surplus	1,590	(3,069)	(5,685)	(4,623)	(1,591)	(1,558)	(5,617)	(5,680)	(5,605)	(5,151)
(1,498) Closing Gross Borrowings/Investments	968	(139)	(4,320)	(8,568)	(9,172)	(10,403)	(15,347)	(21,106)	(27,585)	(33,913)

This information is incorporated into and forms part of the Funding Impact Statement - Borrowings