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**REPORT 9**  
*(1215/11/IM)*

**Report of the Council Controlled Organisations Performance  
Subcommittee  
Meeting of Friday 19 June 2009**

**Members: Mayor Prendergast, Councillors Coughlan, Foster, Pepperell  
and Ritchie, James Ogden (Chair) and Allan Isaac.**

**THE SUBCOMMITTEE RECOMMENDS:**

**1. ITEM 033/09FM FINAL STATEMENTS OF INTENT FOR  
COUNCIL CONTROLLED ORGANISATIONS FOR THE YEAR  
2009/10**

*THAT Council:*

- 1. Approve the following 2009/10 Statement of Intent's:*
  - (a) Positively Wellington Tourism*
  - (b) Wellington Cable Car Limited*
  - (c) Wellington Zoo Trust*
  - (d) Wellington Regional Stadium Trust, subject to approval by Greater Wellington.*
- 2. Approve the St James Theatre Trust 2009/10 Statement of Intent and note that the Trust's cash flow pressures are likely to continue over the year that the Statement of Intent covers, and that officer's will continue to monitor the situation.*
- 3. (a) Approve the Wellington Museums Trust 2009/10 Statement of Intent and note that the Trust is forecasting a deficit after depreciation for the next three years and states that subsequent deficits and / or reductions in service levels are likely unless it achieves budget or better in the previous three financial years and an inflation adjustment to Council's baseline funding is approved in 2012/13 and subsequent years.*
  - (b) However officers have confirmed that for the 2012/2013 financial year, regardless of the level of Council's baseline funding the Trust must achieve at least a break even position after depreciation.*

4. *Approve the:*
  - (a) *Basin Reserve Trust 2009/10 Statement of Intent subject to:*
    - (i) *The revision of the Trust's financial forecasts to reflect the fact that any approved Council funding for the new practice wickets would be recorded in the Council's financial records as internal capex upgrade funding of an existing (owned) asset.*
    - (ii) *The Trust explaining the rationale for its forecast losses almost doubling since the previous Statement of Intent.*
    - (iii) *The Trust committing to preparing an Asset Management Plan as a matter of urgency.*
  - (b) *Capacity 2009/10 Statement of Intent subject to:*
    - (i) *The final Service Level Agreement between Capacity and Council being agreed, and the Service Level Agreement and Statement of Intent being aligned in terms of strategy, outputs and performance measures*
    - (ii) *The Statement of Intent being approved by Hutt City Council, Capacity's other shareholder.*
  - (c) *Wellington Waterfront Limited (WWL) 2009/10 Statement of Intent subject to:*
    - (i) *the final Waterfront Development Plan, as approved by Strategy and Policy Committee after consultation, being accurately reflected in the final Wellington Waterfront Limited Statement of Intent.*
5. *Agree that, in order to give the incoming board a reasonable opportunity to engage and set strategic direction for the organisation, Strategy and Policy Committee consider the Karori Wildlife Sanctuary's 2009/10 Statement of Intent in September 2009.*

**Please note that the Statements of Intent are contained under separate cover in papers PDWCC 77562.**

**James Ogden  
Chair**