

Financial statements

Prospective statement of comprehensive financial performance

| Annual Plan 2011/12 \$000 | Forecast 2012/13 \$000 | Forecast 2013/14 \$000 | Forecast 2014/15 \$000 | Forecast 2015/16 \$000 | Forecast 2016/17 \$000 | Forecast 2017/18 \$000 | Forecast 2018/19 \$000 | Forecast 2019/20 \$000 | Forecast 2020/21 \$000 |
|--|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| INCOME | | | | | | | | | |
| 242,101 | 226,465 | 235,887 | 244,921 | 254,492 | 264,772 | 274,967 | 285,800 | 297,964 | 305,596 |
| Revenue from rates | | | | | | | | | |
| 2,686 | 1,888 | 1,888 | 1,888 | 1,888 | 1,888 | 1,888 | 1,888 | 1,888 | 1,888 |
| Revenue from development contributions | | | | | | | | | |
| 56,272 | 44,650 | 43,023 | 46,135 | 33,432 | 19,701 | 21,162 | 17,931 | 19,970 | 20,124 |
| Revenue from grants and subsidies | | | | | | | | | |
| 97,163 | 115,985 | 121,797 | 119,812 | 123,395 | 127,409 | 130,383 | 133,744 | 137,713 | 140,979 |
| Revenue from operating activities | | | | | | | | | |
| 18,417 | 18,464 | 18,516 | 18,455 | 18,489 | 18,489 | 18,489 | 18,489 | 18,489 | 18,489 |
| Revenue from investments | | | | | | | | | |
| 511 | 562 | 562 | 562 | 562 | 562 | 562 | 562 | 562 | 562 |
| Finance income | | | | | | | | | |
| 1,680 | 1,544 | 1,544 | 1,544 | 1,544 | 1,544 | 1,544 | 1,544 | 1,544 | 1,544 |
| Other income | | | | | | | | | |
| 418,830 | 409,558 | 423,217 | 433,317 | 433,802 | 434,365 | 448,995 | 459,958 | 478,130 | 489,182 |
| TOTAL INCOME | | | | | | | | | |
| EXPENSE | | | | | | | | | |
| 22,195 | 22,942 | 23,547 | 25,322 | 26,655 | 26,566 | 27,930 | 28,525 | 29,570 | 30,905 |
| Finance expense | | | | | | | | | |
| 259,139 | 259,432 | 266,026 | 267,290 | 272,282 | 283,600 | 287,752 | 298,303 | 314,261 | 325,622 |
| Expenditure on operating activities | | | | | | | | | |
| 86,348 | 91,425 | 93,942 | 100,919 | 104,980 | 106,437 | 112,287 | 114,092 | 115,968 | 123,629 |
| Depreciation and amortisation | | | | | | | | | |
| 367,682 | 373,799 | 383,515 | 393,531 | 403,917 | 416,603 | 427,969 | 440,920 | 459,799 | 480,156 |
| TOTAL EXPENSE | | | | | | | | | |
| 51,148 | 35,759 | 39,702 | 39,786 | 29,885 | 17,762 | 21,026 | 19,038 | 18,331 | 9,026 |
| TOTAL OPERATING SURPLUS | | | | | | | | | |
| - | - | - | - | - | - | - | - | - | - |
| Income tax expense | | | | | | | | | |
| 51,148 | 35,759 | 39,702 | 39,786 | 29,885 | 17,762 | 21,026 | 19,038 | 18,331 | 9,026 |
| NET SURPLUS FOR THE YEAR | | | | | | | | | |
| OTHER COMPREHENSIVE INCOME | | | | | | | | | |
| 45,500 | - | 277,036 | 75,809 | - | 293,362 | 97,804 | - | 356,185 | 116,660 |
| Revaluations - fair value movement on property, plant and equipment - net | | | | | | | | | |
| 45,500 | - | 277,036 | 75,809 | - | 293,362 | 97,804 | - | 356,185 | 116,660 |
| TOTAL OTHER COMPREHENSIVE INCOME | | | | | | | | | |
| 96,648 | 35,759 | 316,738 | 115,595 | 29,885 | 311,124 | 118,830 | 19,038 | 374,516 | 125,686 |
| TOTAL COMPREHENSIVE INCOME FOR THE YEAR | | | | | | | | | |

Officer advice awaiting Council / Committee decision. Refer minutes for decisions.

APPENDIX 2

Prospective statement of changes in equity

| Annual Plan 2011/12 \$000 | | Forecast 2012/13 \$000 | Forecast 2013/14 \$000 | Forecast 2014/15 \$000 | Forecast 2015/16 \$000 | Forecast 2016/17 \$000 | Forecast 2017/18 \$000 | Forecast 2018/19 \$000 | Forecast 2019/20 \$000 | Forecast 2020/21 \$000 | Forecast 2021/22 \$000 |
|--|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| EQUITY - OPENING BALANCES | | | | | | | | | | | |
| 5,004,591 | Accumulated funds and retained earnings | 5,055,739 | 5,091,498 | 5,131,200 | 5,170,986 | 5,200,871 | 5,218,633 | 5,239,659 | 5,258,697 | 5,277,028 | 5,286,054 |
| 1,117,615 | Revaluation reserves | 1,163,115 | 1,163,115 | 1,440,151 | 1,515,960 | 1,515,960 | 1,809,322 | 1,907,126 | 1,907,126 | 2,263,311 | 2,379,971 |
| 0 | Fair value through other comprehensive income reserve | 748 | | | | | | | | | |
| -4,465 | Hedging reserve | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 |
| 17,248 | Restricted funds | 16,018 | 16,018 | 15,994 | 15,996 | 15,999 | 15,986 | 15,989 | 15,989 | 15,992 | 15,979 |
| 6,134,989 | TOTAL EQUITY - Opening balance | 6,231,155 | 6,266,166 | 6,582,880 | 6,698,477 | 6,728,365 | 7,039,476 | 7,158,309 | 7,177,347 | 7,551,866 | 7,677,539 |
| CHANGES IN EQUITY | | | | | | | | | | | |
| Retained earnings | | | | | | | | | | | |
| 52,648 | Net surplus attributable to the current year | 35,759 | 39,702 | 39,786 | 29,885 | 17,762 | 21,026 | 19,038 | 18,331 | 9,026 | 12,112 |
| -1,500 | Funded from previous year surplus | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Revaluation reserves | | | | | | | | | | | |
| 45,500 | Share of other comprehensive income | - | 277,036 | 75,809 | - | 293,362 | 97,804 | - | 356,185 | 116,660 | - |
| - | Transfer from retained earnings | - | - | - | - | - | - | - | - | - | - |
| - | Transfer to retained earnings | - | - | - | - | - | - | - | - | - | - |
| Hedging reserve | | | | | | | | | | | |
| - | Share of other comprehensive income | - | - | - | - | - | - | - | - | - | - |
| Fair value through other comprehensive income reserve | | | | | | | | | | | |
| - | Movement in fair value | (432) | - | - | - | - | - | - | - | - | - |
| Restricted Funds | | | | | | | | | | | |
| - | Transfer to retained earnings | 765 | 767 | 767 | 768 | 765 | 768 | 765 | 768 | 766 | 766 |
| - | Transfer from retained earnings | (765) | (791) | (765) | (765) | (778) | (765) | (765) | (765) | (779) | (765) |
| 96,648 | Total comprehensive income | 35,327 | 316,714 | 115,597 | 29,888 | 311,111 | 118,833 | 19,038 | 374,519 | 125,673 | 12,113 |
| EQUITY - CLOSING BALANCES | | | | | | | | | | | |
| 5,055,739 | Accumulated funds and retained earnings | 5,091,498 | 5,131,200 | 5,170,986 | 5,200,871 | 5,218,633 | 5,239,659 | 5,258,697 | 5,277,028 | 5,286,054 | 5,298,166 |
| 1,163,115 | Revaluation reserves | 1,163,115 | 1,440,151 | 1,515,960 | 1,515,960 | 1,809,322 | 1,907,126 | 1,907,126 | 2,263,311 | 2,379,971 | 2,379,971 |
| 0 | Fair value through other comprehensive income reserve | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 |
| -4,465 | Hedging reserve | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 | -4,465 |
| 17,262 | Restricted funds | 16,018 | 15,994 | 15,996 | 15,999 | 15,986 | 15,989 | 15,989 | 15,992 | 15,979 | 15,980 |
| 6,231,651 | TOTAL EQUITY - Closing balance | 6,266,482 | 6,583,196 | 6,698,793 | 6,728,681 | 7,039,792 | 7,158,625 | 7,177,663 | 7,552,182 | 7,677,855 | 7,689,968 |

Officer advice awaiting Council / Committee decision. Refer minutes for decisions.

APPENDIX 2

Prospective statement of changes in restricted funds

| | Opening balance 2012/13 \$000 | Deposits \$000 | Expenditure \$000 | Closing balance 2021/22 \$000 | Purpose |
|---|--|-------------------|----------------------|--|---|
| Special reserves and funds | | | | | |
| Reserve purchase and development fund | 1,199 | - | - | 1,199 | Used to purchase and develop reserve areas within the city. |
| Early Settlers Memorial Park reserve | 44 | - | - | 44 | Used to upgrade and maintain the Bolton Street Cemetery and surrounding park and walkways. |
| Total special reserves and funds | 1,243 | - | - | 1,243 | |
| Council created reserves and funds | | | | | |
| Self insurance reserve | 10,138 | 7,500 | 7,500 | 10,138 | Allows the Council to meet the uninsured portion of insurance claims |
| Other reserves | 4,243 | - | - | 4,243 | |
| Total Council created reserves and funds | 14,381 | 7,500 | 7,500 | 14,381 | |
| Trusts and bequests | | | | | |
| A Graham Trust | 2 | 1 | - | 3 | For the upkeep of a specific area of Karori Cemetery |
| A W Newton request | 257 | 149 | 135 | 271 | For the benefit of art (Fine Arts Wellington), education (technical and other night schools) and athletics (rowing) |
| E A McMillan Estate | 6 | - | - | 6 | For the benefit of the public library |
| E Pengelly Bequest | 10 | 5 | - | 15 | For the purchase of children's books |
| F L Irvine Smith Memorial | 5 | 2 | - | 7 | For the purchase of books for the Khandallah Library |
| Greek NZ Memorial Association | 5 | - | - | 5 | Should be used towards Lambton Quay sculptures |
| Kidsarus 2 Donation | 2 | 1 | - | 3 | For the purchase of children's books |
| Kirkaldie and Stains Donation | 17 | - | - | 17 | For the beautification of the BNZ site |
| QEII memorial Book Fund | 19 | 4 | 23 | - | For the purchase of books on the Commonwealth |
| Schola Cantorum Trust | 5 | 3 | - | 8 | For the purchase of musical scores |
| Stanley Banks Trust | 31 | - | 31 | - | Available for bursaries for children of World War servicemen |
| Terawhiti Grant | 10 | - | - | 10 | To be used on library book purchases |
| W G Morrison Estate | 11 | - | - | 11 | For development of "green" amenities in the city centre (the Terrace Gardens) |
| Wellington Beautifying Society Request | 14 | - | 14 | - | Used towards "the Greening of Taranaki Street" project |
| Total trusts and bequests | 394 | 165 | 203 | 356 | |
| Total restricted funds | 16,018 | 7,665 | 7,703 | 15,980 | |

Officer advice awaiting Council / Committee decision. Refer minutes for decisions.

APPENDIX 2

Prospective statement of financial position

| Annual Plan 2011/12 \$000 | Annual Report 2010/11 \$000 | Forecast 2012/13 \$000 | Forecast 2013/14 \$000 | Forecast 2014/15 \$000 | Forecast 2015/16 \$000 | Forecast 2016/17 \$000 | Forecast 2017/18 \$000 | Forecast 2018/19 \$000 | Forecast 2019/20 \$000 | Forecast 2020/21 \$000 | Forecast 2021/22 \$000 |
|---------------------------------|-----------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| ASSETS | | | | | | | | | | | |
| Current assets | | | | | | | | | | | |
| 2,349 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 |
| - | - | - | - | - | - | - | - | - | - | - | - |
| 42,674 | 38,090 | 38,090 | 38,090 | 38,090 | 38,090 | 38,090 | 38,090 | 38,090 | 38,090 | 38,090 | 38,090 |
| 3,874 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 | 5,869 |
| 837 | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 | 1,134 |
| - | 8,099 | - | - | - | - | - | - | - | - | - | - |
| 49,734 | 72,833 | 64,734 |
| Non-current assets | | | | | | | | | | | |
| 1,460 | 1,275 | 1,275 | 1,275 | 1,275 | 1,275 | 1,275 | 1,275 | 1,275 | 1,275 | 1,275 | 1,275 |
| 7,070 | 6,694 | 6,814 | 7,366 | 7,918 | 8,470 | 9,022 | 9,574 | 10,126 | 10,678 | 11,230 | 11,782 |
| 11,144 | 10,691 | 8,824 | 11,380 | 14,094 | 14,090 | 15,432 | 17,704 | 19,425 | 22,536 | 21,015 | 21,010 |
| 213,127 | 203,742 | 203,742 | 203,742 | 203,742 | 203,742 | 203,742 | 203,742 | 203,742 | 203,742 | 203,742 | 203,742 |
| 6,395,878 | 6,362,494 | 6,479,412 | 6,825,999 | 6,939,519 | 6,970,655 | 7,280,734 | 7,395,943 | 7,403,484 | 7,773,172 | 7,919,420 | 7,965,733 |
| 6,509 | 6,509 | 3,809 | 3,809 | 3,809 | 3,809 | 3,809 | 3,809 | 3,809 | 3,809 | 3,809 | 3,809 |
| 19,556 | 19,519 | 19,519 | 19,519 | 19,519 | 19,519 | 19,519 | 19,519 | 19,519 | 19,519 | 19,519 | 19,558 |
| 6,654,744 | 6,610,924 | 6,723,395 | 7,073,090 | 7,189,876 | 7,221,560 | 7,533,533 | 7,651,566 | 7,661,380 | 8,034,731 | 8,180,010 | 8,226,909 |
| 6,704,478 | 6,683,757 | 6,788,129 | 7,137,824 | 7,254,610 | 7,286,294 | 7,598,267 | 7,716,300 | 7,726,114 | 8,099,465 | 8,244,744 | 8,291,643 |

Officer advice awaiting Council / Committee decision. Refer minutes for decisions.

APPENDIX 2

Prospective statement of financial position (continued)

| Annual Plan 2011/12 \$000 | | 0 2010/11 \$000 | 0 2012/13 \$000 | 0 2013/14 \$000 | 0 2014/15 \$000 | 0 2015/16 \$000 | 0 2016/17 \$000 | 0 2017/18 \$000 | 0 2018/19 \$000 | 0 2019/20 \$000 | 0 2020/21 \$000 | 0 2021/22 \$000 |
|---------------------------------|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| LIABILITIES | | | | | | | | | | | | |
| Current liabilities | | | | | | | | | | | | |
| 377 | Derivative financial liabilities | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 | 26 |
| 49,720 | Trade and other payables | 60,435 | 60,435 | 60,435 | 60,435 | 60,435 | 60,435 | 60,435 | 60,435 | 60,435 | 60,435 | 60,435 |
| 8,876 | Revenue in advance | 10,320 | 10,320 | 10,320 | 10,320 | 10,320 | 10,320 | 10,320 | 10,320 | 10,320 | 10,320 | 10,320 |
| 100,105 | Borrowings | 92,067 | 92,067 | 92,067 | 92,067 | 92,067 | 92,067 | 92,067 | 92,067 | 92,067 | 92,067 | 92,067 |
| 6,464 | Employee benefit liabilities | 5,694 | 5,694 | 5,694 | 5,694 | 5,694 | 5,694 | 5,694 | 5,694 | 5,694 | 5,694 | 5,694 |
| 10,184 | Provision for other liabilities | 11,708 | 11,708 | 11,708 | 11,708 | 11,708 | 11,708 | 11,708 | 12,683 | 2,966 | 2,966 | 2,966 |
| 175,726 | Total current liabilities | 180,250 | 181,225 | 171,508 | 171,508 | 171,508 |
| Non-current liabilities | | | | | | | | | | | | |
| 5,923 | Derivative financial liabilities | 10,062 | 10,062 | 10,062 | 10,062 | 10,062 | 10,062 | 10,062 | 10,062 | 10,062 | 10,062 | 10,062 |
| 268,901 | Borrowings | 239,370 | 271,374 | 304,980 | 308,403 | 314,290 | 322,639 | 331,939 | 334,775 | 342,708 | 361,708 | 395,921 |
| 1,614 | Employee benefit liabilities | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 | 1,600 |
| 20,677 | Provisions for other liabilities | 56,119 | 58,361 | 57,736 | 55,502 | 51,411 | 43,924 | 33,824 | 20,789 | 21,405 | 22,011 | 22,584 |
| 297,115 | Total non-current liabilities | 307,151 | 341,397 | 374,378 | 375,567 | 377,363 | 378,225 | 377,425 | 367,226 | 375,775 | 395,381 | 430,167 |
| 472,841 | TOTAL LIABILITIES | 487,401 | 521,647 | 554,628 | 555,817 | 557,613 | 558,475 | 557,675 | 548,451 | 547,283 | 566,889 | 601,675 |
| EQUITY | | | | | | | | | | | | |
| 5,055,739 | Accumulated funds and retained earnings | 4,819,590 | 5,091,498 | 5,131,200 | 5,170,986 | 5,200,871 | 5,218,633 | 5,239,659 | 5,258,697 | 5,277,028 | 5,286,054 | 5,298,166 |
| 1,163,115 | Revaluation reserves | 1,369,106 | 1,163,115 | 1,440,151 | 1,515,960 | 1,515,960 | 1,809,322 | 1,907,126 | 1,907,126 | 2,263,311 | 2,379,971 | 2,379,971 |
| (4,465) | Hedging reserve | (9,173) | (4,465) | (4,465) | (4,465) | (4,465) | (4,465) | (4,465) | (4,465) | (4,465) | (4,465) | (4,465) |
| - | Fair value through other comprehensive income reserve | 748 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 | 316 |
| 17,248 | Restricted funds | 16,085 | 16,018 | 15,994 | 15,996 | 15,999 | 15,986 | 15,989 | 15,989 | 15,992 | 15,979 | 15,980 |
| 6,231,637 | TOTAL EQUITY | 6,196,356 | 6,266,482 | 6,583,196 | 6,698,793 | 6,728,681 | 7,039,792 | 7,158,625 | 7,177,663 | 7,552,182 | 7,677,855 | 7,689,968 |
| 6,704,478 | TOTAL EQUITY AND LIABILITIES | 6,683,757 | 6,788,129 | 7,137,824 | 7,254,610 | 7,286,294 | 7,598,267 | 7,716,300 | 7,726,114 | 8,099,465 | 8,244,744 | 8,291,643 |

Officer advice awaiting Council / Committee decision. Refer minutes for decisions.

APPENDIX 2

Prospective statement of cash flows

| Annual Plan 2011/12 \$000 | Forecast 2012/13 \$000 | Forecast 2013/14 \$000 | Forecast 2014/15 \$000 | Forecast 2015/16 \$000 | Forecast 2016/17 \$000 | Forecast 2017/18 \$000 | Forecast 2018/19 \$000 | Forecast 2019/20 \$000 | Forecast 2020/21 \$000 | Forecast 2021/22 \$000 |
|---|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | | | | | | |
| 230,282 Receipts from rates and levies - Council | 226,465 | 235,887 | 244,921 | 254,492 | 264,772 | 274,967 | 285,800 | 297,964 | 305,596 | 315,260 |
| 107,094 Receipts from activities and other income | 119,417 | 125,229 | 123,244 | 126,827 | 130,841 | 133,815 | 137,176 | 141,145 | 144,411 | 148,381 |
| 5,097 Receipts from grants and subsidies - operating | 5,960 | 6,055 | 5,987 | 6,264 | 5,888 | 5,956 | 5,788 | 5,831 | 6,066 | 6,276 |
| 57,429 Receipts from grants and subsidies - capital | 38,690 | 36,968 | 40,148 | 27,168 | 13,813 | 15,206 | 12,143 | 14,139 | 14,058 | 16,326 |
| 9,599 Receipts from investment property lease rentals | 9,166 | 9,218 | 9,157 | 9,191 | 9,191 | 9,191 | 9,191 | 9,191 | 9,191 | 9,191 |
| (226,567) Cash paid to suppliers and employees | (242,908) | (258,549) | (263,861) | (263,873) | (269,272) | (275,548) | (282,479) | (291,169) | (300,115) | (310,678) |
| (27,993) Grants paid | (29,358) | (22,387) | (18,644) | (18,067) | (21,182) | (18,257) | (19,518) | (25,510) | (27,236) | (27,330) |
| 154,941 NET CASH FLOWS FROM OPERATING ACTIVITIES | 127,432 | 132,421 | 140,952 | 142,002 | 134,051 | 145,330 | 148,101 | 151,591 | 151,971 | 157,426 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | | | | | | |
| 5,250 Dividends received | 9,298 | 9,298 | 9,298 | 9,298 | 9,298 | 9,298 | 9,298 | 9,298 | 9,298 | 9,298 |
| 10 Interest received | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| - Loan repayments received | - | - | - | - | - | - | - | - | - | - |
| - Proceeds from sale of property, plant and equipment | - | - | - | - | - | - | - | - | - | - |
| 0 Loan advances made | - | - | - | - | - | - | - | - | - | - |
| (4,128) Purchase of Intangibles | (5,105) | (6,223) | (7,853) | (5,891) | (7,390) | (8,710) | (8,828) | (10,987) | (6,675) | (8,032) |
| (192,885) Purchase of property, plant and equipment | (115,198) | (146,457) | (121,496) | (125,497) | (118,436) | (127,948) | (123,520) | (128,892) | (143,304) | (160,717) |
| (191,753) NET CASH FLOWS FROM INVESTING ACTIVITIES | (110,995) | (143,372) | (120,041) | (122,080) | (116,518) | (127,350) | (123,040) | (130,571) | (140,671) | (159,441) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | | | | | | | |
| - Decrease in borrowings | | | | | | | | | | |
| 71,984 Increase in borrowings | 5,435 | 33,606 | 3,423 | 5,887 | 8,349 | 9,301 | 2,835 | 7,934 | 18,999 | 34,213 |
| (20,341) Interest paid on borrowings | (21,872) | (22,655) | (24,334) | (25,809) | (25,882) | (27,281) | (27,896) | (28,954) | (30,299) | (32,198) |
| 51,643 NET CASH FLOWS FROM FINANCING ACTIVITIES | (16,437) | 10,951 | (20,911) | (19,922) | (17,533) | (17,980) | (25,061) | (21,020) | (11,300) | 2,015 |
| 14,831 Net increase/(decrease) in cash and cash equivalents | - | - | - | - | - | - | - | - | - | - |
| 2,349 Cash and cash equivalents at beginning of year | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 | 19,641 |
| 17,180 CASH AND CASH EQUIVALENTS AT END OF YEAR | 19,641 |

Officer advice awaiting Council / Committee decision. Refer minutes for decisions.

APPENDIX 2