

Marina Upgrade

This portion of the project is for the exclusive benefit of an identifiable portion of the community and as a result it is appropriate the ongoing costs be funded 100% through user fees. This represents no change to the current Revenue and Financing policy for this activity.

5.3.5 Indicative Costs and funding responsibility for prioritised components of the Master Plan

Based on the components of the project prioritised by officers, the funding commitment and phasing would change as follows:

Proposal	Funded by	2012/2013	2013/2014 2014/2015	2014/2015 2015/2016	2015/2016 2016/2017	TOTAL
Public Access & Amenity	WCC	\$0	\$219,600 Design & Consenting requirements specific to public access and amenity	\$1,800,500	\$910,000	\$2,930,100
Yacht Club Facilities	RPNYC	\$27,000	\$455,000			\$482,000
TOTALS		\$27,000	\$674,600	\$1,800,500	\$910,000	\$3,412,100

Based on the indicative costs provided by RPNYC for the Officer prioritised components of the project, the opex and capex costs to Council would be as follows:

Project Component	Operating expenses \$000										
	12/13 13/14	13/14 14/15	14/15 15/16	15/16 16/17	16/17 17/18	17/18 18/19	18/19 19/20	19/20 20/21	20/21 21/22	21/22 22/23	10 Year Total
<i>Public Access and Amenity</i>											
<i>Operating costs</i>				\$10.0	\$10.0	\$10.0	\$10.0	\$10.0	\$10.0	\$10.0	\$70.0
<i>Depreciation/ Interest costs</i>		\$6.6	\$67.2	\$148.5	\$175.8	\$175.8	\$273.5	\$273.5	\$273.5	\$273.5	\$1,667.8
Total		\$6.6	\$67.2	\$158.5	\$185.8	\$185.8	\$283.5	\$283.5	\$283.5	\$283.5	\$1,737.8

Project Component	Capital expenses \$000										
	12/13 13/14	13/14 14/15	14/15 15/16	15/16 16/17	16/17 17/18	17/18 18/19	18/19 19/20	19/20 20/21	20/21 21/22	21/22 22/23	10 Year Total
<i>Public Access and Amenity</i>		\$219.6	\$1,800.5	\$910.0							\$2,930.1
Total		\$219.6	\$1,800.5	\$910.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$2,930.1

5.4 Climate change impacts and considerations

The impacts of climate change will be considered during the design and consenting stage should the project proceed.

6. Conclusion

This paper proposes that a component of the RPNYC master plan be included in the deliberations of the LTP.

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