

**Total (committed) Council funding towards the Sanctuary**

| <b>Year</b>  | <b>Funding</b>                             | <b>Comment</b>   |
|--------------|--|--|
| Up to 1999   | \$305,000                                  | Feasibility studies, resource consents, management plans   |
| 99/00        | \$160,000                                  | Trust obtained loan of \$1.5m from Wgtn Community Trust to build perimeter fence. Council grant supports the repayments over 15 years. |
| 00/01        | \$100,000                                  |  |
| 01/02        | \$100,000                                  |  |
| 02/03        | \$400,000                                  | Sanctuary becomes a 7 day a week operation   |
| 03/04        | \$574,000                                  |  |
| 04/05        | \$640,000                                  |  |
| 05/06        | \$963,000                                  | Visitor Centre Project approved - \$8m loan, transition funding until opened.<br><br>Removed future operational grants from LTCCP.     |
| 06/07        | \$800,000                                  |  |
| 07/08        | \$1,096,000<br>(+\$300,000)                | Additional transition funding of \$1.3m from 07/08 to 09/10 approved   |
| 08/09        | \$300,000                                  | Additional loan of \$1.9m and transition funding of \$300k in 09/10 and \$600k in 10/11 approved                                       |
| 09/10        | \$1,053,000                                |  |
| 10/11        | \$600,000                                  |  |
| <b>Total</b> | <b>\$7.3 m Opex</b><br><b>\$9.9 m Loan</b> | <b>If the recommendations in this report are approved:</b><br><br><b>Opex = \$7.6 m</b><br><b>Loan = \$10.39 m</b>                     |

**Appendix 3**

**Breakdown of current project budget**

|  |               |
|--|---------------|
|  | \$000         |
| Consultant fees                                  | 2,587         |
| Main contractor preliminary & general + margin   | 1,258         |
| Civil works                                      | 1,594         |
| Site preparation                                 | 1,922         |
| Building construction                            | 5,220         |
| Internal fit out (exc. café fit out by operator) | 723           |
| Exhibition development and installation          | 3,254         |
| Development contributions                        | 86            |
| Project contingency                              | 78            |
| TOTAL  | <u>16,722</u> |

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**Comparative visitor numbers for other NZ tourist attractions**

| Attraction                    | Visitor numbers |                |               |           |
|-------------------------------|-----------------|----------------|---------------|-----------|
|                               | Local           | National       | International | Total     |
| KWST 2012/13 forecast         | 69,084 (36%)    | 70,307 (37%)   | 51,511 (27%)  | 190,902   |
| <b>Wellington region</b>      |                 |                |               |           |
| Zoo                           | 118,625 (65%)   | 45,625 (25%)   | 18,250 (10%)  | 182,500   |
| City to Sea Museum            | 46,000 (51%)    | 18,000 (20%)   | 26,000 (29%)  | 90,000    |
| Cable Car Museum              | 46,200 (21%)    | 70,400 (32%)   | 103,400 (47%) | 220,000   |
| Te Papa                       | 417,600 (32%)   | 352,350 (27%)  | 535,050 (41%) | 1,305,000 |
| Parliament                    | ←-----35,000    | (50%)-----→    | 35,000 (50%)  | 70,000    |
| Southwards Car Museum         | ←-----          | Not surveyed   | -----→        | 60,000    |
| Staglands Wildlife Reserve    | 22,800 (60%)    | 3,800 (10%)    | 11,400 (30%)  | 38,000    |
| <b>National</b>               |                 |                |               |           |
| National Aquarium, Napier     | 28,960 (16%)    | 135,750 (75%)  | 16,290 (9%)   | 181,000   |
| Albatross Colony, Dunedin     | 5,200 (4%)      | 20,800 (16%)   | 104,000 (80%) | 130,000   |
| Antarctic Centre, Chch        | 31,250 (12.5%)  | 31,250 (12.5%) | 187,500 (75%) | 250,000   |
| Orana Wildlife Pk, Chch       | 66,000 (55%)    | 18,000 (15%)   | 36,000 (30%)  | 120,000   |
| Willowbank Wildlife Res, Chch | 47,500 (50%)    | 4,750 (5%)     | 42,750 (45%)  | 95,000    |

Source: Published documents (annual reports, etc)

**Extracts from the Karori Wildlife Sanctuary Trust Deed**

Paragraph 25.01 (c)

*If:*

- *the Council is called upon (to make) or makes payment of any monies due under any guarantee; or*
- *the Trust is in breach of its obligations under any term loan or any financial assistance or arrangement between the Council and the Trust, or entered into by the Council at the request of the Trust; or*
- *in the Council's reasonable opinion there has been a material breach by the Trust of any of the terms and conditions of any agreement entered into by the Trust with the Council relating to any guarantee, term loan or financial assistance; or*
- *the Council is not reasonably satisfied in any material respect with the Trust's financial position (including but without limitation the status of any loan facility)"*

*and the Council has complied with the requirements of the LGA 2002 in relation to establishing a CCO, the Council shall be entitled to appoint and remove all trustees to and from the Trust Board.*

Paragraph 25.01 (d)

*If the Sanctuary Trust is in default of its obligations under any term loan guaranteed by the Council, or any other financial assistance made by the Council to the Sanctuary Trust or by the Council at request of the Sanctuary Trust and the default is not remedied within a period of 2 years, the Sanctuary Trust shall be wound up if the Council so directs. All appropriate steps shall be taken by the Trust Board to effect a winding up directed by the Council, and the surplus assets shall be disposed of as the High Court may determine.*