

Statement of Comprehensive Financial Performance

For the year ended 30 June 2010

	NOTE	COUNCIL			GROUP ¹	
		ACTUAL 2010 \$000	BUDGET 2010 \$000	ACTUAL 2009 \$000	ACTUAL 2010 \$000	ACTUAL 2009 \$000
INCOME						
Revenue from rates	1	213,489	213,992	206,264	213,489	206,264
Revenue from operating activities	2	135,566	134,128	126,835	153,692	143,469
Revenue from investment property leases	16	14,229	10,377	13,870	14,229	13,870
Other income	3	17,711	2,244	13,904	17,711	13,957
Finance income	4	17,594	5,448	8,693	2,313	1,578
TOTAL INCOME		398,589	366,189	369,566	401,434	379,138
EXPENSE						
Finance expense	4	(18,410)	(21,891)	(22,271)	(18,467)	(22,337)
Expenditure on operating activities	5	(264,331)	(245,454)	(250,688)	(281,246)	(267,144)
Depreciation and amortisation	6	(77,703)	(74,716)	(74,330)	(79,127)	(75,561)
Fair value movement on related party loans	12	(2,410)	-	(3,445)	(2,410)	(3,445)
Fair value movement on investment property revaluation	16	(5,405)	-	(2,775)	(5,405)	(2,775)
TOTAL EXPENSE		(368,259)	(342,061)	(353,509)	(386,655)	(371,262)
TOTAL OPERATING SURPLUS		30,330	24,128	16,057	14,779	7,876
Share of equity accounted surplus/(deficit) from associates	40	-	-	-	8,783	8,092
NET SURPLUS BEFORE TAXATION		30,330	24,128	16,057	23,562	15,968
Income tax expense	7	-	-	-	(17)	-
NET SURPLUS FOR THE YEAR		30,330	24,128	16,057	23,545	15,968
OTHER COMPREHENSIVE INCOME						
Revaluations:						
Fair value movement - property, plant and equipment - net	24	-	-	80,427	-	80,427
Impairment	24	(234)	-	-	(234)	-
Cash flow hedges:						
Fair value movement - net	25	(5,058)	-	(1,928)	(5,058)	(1,928)
Reclassification to finance income	25	(268)	-	(268)	(268)	(268)
Fair value through other comprehensive income:						
Fair value movement - financial assets - net	26	1,080	-	-	1,080	-
Share of other comprehensive income of associates:						
Revaluations - fair value movement - net	24	-	-	-	-	18,046
Cash flow hedges - fair value movement - net	25	-	-	-	-	(4,092)
Reclassification to share of equity accounted surplus	25	-	-	-	1,461	-
TOTAL OTHER COMPREHENSIVE INCOME		(4,480)	-	78,231	(3,019)	92,185
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		25,850	24,128	94,288	20,526	108,153

1. The Group includes the Council, the subsidiaries disclosed in Note 39, and the Council's interest in the associates disclosed in Note 40. A structural diagram of the Group is shown in Note 37.

The notes on pages 151 to 221 form part of and should be read in conjunction with these financial statements.