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**ORDINARY MEETING**

**OF**

**FINANCE, AUDIT AND RISK MANAGEMENT SUBCOMMITTEE**

**MINUTES**

**Time:** 1:00pm  
**Date:** Wednesday, 13 June 2018  
**Venue:** Committee Room 1  
Ground Floor, Council Offices  
101 Wakefield Street  
Wellington

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**PRESENT**

Mayor Lester  
Councillor Calvert  
Councillor Foster (Chair)  
Peter Harris (External)  
Phillippa Smith (External)  
Roy Tiffin (External)  
Councillor Free



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## **1 Meeting Conduct**

### **1.1 Apologies**

**Moved: Councillor Foster, seconded Mayor Lester**

That the Finance, Audit and Risk Management

1. Accept the apologies from Cr Calvert for lateness and Mayor Lester for early departure.

**Carried**

### **1.2 Conflict of Interest Declarations**

There is no conflict of interest to declare.

### **1.3 Confirmation of Minutes**

**Moved Councillor Foster, seconded Peter Harris**

#### **Resolved**

That the Finance, Audit and Risk Management Subcommittee:

1. Approve the minutes of the Finance, Audit and Risk Management Subcommittee Meeting held on 7 March 2018, having been circulated, that they be taken as read and confirmed as an accurate record of that meeting.

**Carried**

### **1.4 Items not on the Agenda**

There are no items not on the agenda.

### **1.5 Public Participation**

There was no request for public participation.

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## **2. General Business**

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### **2.1 Submission on proposed Accounting Standard**

**Moved Councillor Foster, seconded Peter Harris**

**Resolved**

That the Finance, Audit and Risk Management Subcommittee:

1. Receive the information.
2. Approve the submission for sending to the International Public Sector Accounting Standards Board and
3. request officers to rewrite the submission and express the Committee's concerns (with examples) and delegate to the Chairperson and Chief Executive for final approval.

**Carried**

### **2.2 Te Aho Marutau | Internal Audit Charter**

**Moved Councillor Foster, seconded Councillor Free**

**Resolved**

That the Finance, Audit and Risk Management Subcommittee:

1. Receive the information.
2. Agree the Te Aho Marutau Internal Audit Charter.

**Carried**

## **3. PUBLIC EXCLUDED**

**MOVED COUNCILLOR FOSTER, SECONDED PHILLIPPA SMITH**

**RESOLVED**

THAT THE FINANCE, AUDIT AND RISK MANAGEMENT SUBCOMMITTEE :  
PURSUANT TO THE PROVISIONS OF THE LOCAL GOVERNMENT OFFICIAL  
INFORMATION AND MEETINGS ACT 1987, EXCLUDE THE PUBLIC FROM THE  
FOLLOWING PART OF THE PROCEEDINGS OF THIS MEETING NAMELY,  
EXCEPT FOR KAREN YOUNG FROM AUDIT NZ

GENERAL SUBJECT OF      REASONS FOR PASSING THIS      GROUND(S) UNDER SECTION

THE MATTER TO BE CONSIDERED	RESOLUTION IN RELATION TO EACH MATTER	48(1) FOR THE PASSING OF THIS RESOLUTION
3.1 TE AHO MARUTAU   INTERNAL AUDIT PLAN 2018-19	7(2)(C)(I) THE WITHHOLDING OF THE INFORMATION IS NECESSARY TO PROTECT INFORMATION WHICH IS SUBJECT TO AN OBLIGATION OF CONFIDENCE OR WHICH ANY PERSON HAS BEEN OR COULD BE COMPELLED TO PROVIDE UNDER THE AUTHORITY OF ANY ENACTMENT, WHERE THE MAKING AVAILABLE OF THE INFORMATION WOULD BE LIKELY TO PREJUDICE THE SUPPLY OF SIMILAR INFORMATION OR INFORMATION FROM THE SAME SOURCE AND IT IS IN THE PUBLIC INTEREST THAT SUCH INFORMATION SHOULD CONTINUE TO BE SUPPLIED.	S48(1)(A) THAT THE PUBLIC CONDUCT OF THIS ITEM WOULD BE LIKELY TO RESULT IN THE DISCLOSURE OF INFORMATION FOR WHICH GOOD REASON FOR WITHHOLDING WOULD EXIST UNDER SECTION 7.
	7(2)(C)(II) THE WITHHOLDING OF THE INFORMATION IS NECESSARY TO PROTECT INFORMATION WHICH IS SUBJECT TO AN OBLIGATION OF CONFIDENCE OR WHICH ANY PERSON HAS BEEN OR COULD BE COMPELLED TO PROVIDE UNDER THE AUTHORITY OF ANY ENACTMENT, WHERE THE MAKING AVAILABLE OF THE INFORMATION WOULD BE LIKELY TO DAMAGE THE PUBLIC INTEREST.	
3.2 PROGRESS ON THE INTERNAL AUDIT ROADMAP AND PLAN 2017-18	7(2)(C)(I) THE WITHHOLDING OF THE INFORMATION IS NECESSARY TO PROTECT INFORMATION WHICH IS SUBJECT TO AN OBLIGATION OF CONFIDENCE OR WHICH ANY PERSON HAS BEEN OR COULD BE COMPELLED TO PROVIDE UNDER THE AUTHORITY OF ANY ENACTMENT, WHERE THE MAKING AVAILABLE OF THE INFORMATION	S48(1)(A) THAT THE PUBLIC CONDUCT OF THIS ITEM WOULD BE LIKELY TO RESULT IN THE DISCLOSURE OF INFORMATION FOR WHICH GOOD REASON FOR WITHHOLDING WOULD EXIST UNDER SECTION 7.

WOULD BE LIKELY TO PREJUDICE  
THE SUPPLY OF SIMILAR  
INFORMATION OR INFORMATION  
FROM THE SAME SOURCE AND IT IS  
IN THE PUBLIC INTEREST THAT  
SUCH INFORMATION SHOULD  
CONTINUE TO BE SUPPLIED.

7(2)(C)(II)  
THE WITHHOLDING OF THE  
INFORMATION IS NECESSARY TO  
PROTECT INFORMATION WHICH IS  
SUBJECT TO AN OBLIGATION OF  
CONFIDENCE OR WHICH ANY  
PERSON HAS BEEN OR COULD BE  
COMPELLED TO PROVIDE UNDER  
THE AUTHORITY OF ANY  
ENACTMENT, WHERE THE MAKING  
AVAILABLE OF THE INFORMATION  
WOULD BE LIKELY TO DAMAGE THE  
PUBLIC INTEREST.

3.3 STATUS OF INTERNAL  
AUDIT FINDINGS

7(2)(C)(I)  
THE WITHHOLDING OF THE  
INFORMATION IS NECESSARY TO  
PROTECT INFORMATION WHICH IS  
SUBJECT TO AN OBLIGATION OF  
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FOR WHICH GOOD REASON  
FOR WITHHOLDING WOULD  
EXIST UNDER SECTION 7.



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	PERSON HAS BEEN OR COULD BE COMPELLED TO PROVIDE UNDER THE AUTHORITY OF ANY ENACTMENT, WHERE THE MAKING AVAILABLE OF THE INFORMATION WOULD BE LIKELY TO DAMAGE THE PUBLIC INTEREST.	
3.4 RISK MANAGEMENT UPDATE	7(2)(C)(II) THE WITHHOLDING OF THE INFORMATION IS NECESSARY TO PROTECT INFORMATION WHICH IS SUBJECT TO AN OBLIGATION OF CONFIDENCE OR WHICH ANY PERSON HAS BEEN OR COULD BE COMPELLED TO PROVIDE UNDER THE AUTHORITY OF ANY ENACTMENT, WHERE THE MAKING AVAILABLE OF THE INFORMATION WOULD BE LIKELY TO DAMAGE THE PUBLIC INTEREST.	S48(1)(A) THAT THE PUBLIC CONDUCT OF THIS ITEM WOULD BE LIKELY TO RESULT IN THE DISCLOSURE OF INFORMATION FOR WHICH GOOD REASON FOR WITHHOLDING WOULD EXIST UNDER SECTION 7.
3.5 HEALTH AND SAFETY REPORT	7(2)(B)(II) THE WITHHOLDING OF THE INFORMATION IS NECESSARY TO PROTECT INFORMATION WHERE THE MAKING AVAILABLE OF THE INFORMATION WOULD BE LIKELY UNREASONABLY TO PREJUDICE THE COMMERCIAL POSITION OF THE PERSON WHO SUPPLIED OR WHO IS THE SUBJECT OF THE INFORMATION.	S48(1)(A) THAT THE PUBLIC CONDUCT OF THIS ITEM WOULD BE LIKELY TO RESULT IN THE DISCLOSURE OF INFORMATION FOR WHICH GOOD REASON FOR WITHHOLDING WOULD EXIST UNDER SECTION 7.

**CARRIED**

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The meeting went into public excluded session at 1.30pm.

The meeting concluded at 4.01pm.

Confirmed: \_\_\_\_\_  
Chair