

Estimate 30-Jun-12	EARNINGS STATEMENT	Qtr to 30-Sep-12	Qtr to 31-Dec-12	Qtr to 31-Mar-13	Qtr to 30-Jun-13	Total YE 30-Jun-13	Total YE 30-Jun-14	Total YE 30-Jun-15
	<b>Revenue</b>							
3,520,000	Trading Income	600,000	1,150,000	1,230,000	590,000	3,570,000	3,623,550	3,677,903
5,940,000	WCC Grants	1,485,000	1,485,000	1,485,000	1,485,000	5,940,000	5,940,000	5,940,000
	Other Grants					-		
	Sponsorships and Donations					-		
75,000	Investment Income	23,000	15,000	23,000	14,000	75,000	75,000	75,000
1,972,000	Other Income	450,000	550,000	600,000	375,000	1,975,000	1,994,750	1,994,750
11,507,000	<b>Total Revenue</b>	2,558,000	3,200,000	3,338,000	2,464,000	11,560,000	11,633,300	11,687,653
	<b>Expenditure</b>							
2,619,000	Employee Costs	671,000	681,000	671,000	681,000	2,704,000	2,777,008	2,851,987
8,677,500	Other Operating Expenses	2,511,862	2,210,263	2,282,262	1,706,263	8,710,650	8,697,520	8,719,138
212,000	Depreciation	39,400	35,100	34,600	34,100	143,200	157,500	115,000
	Interest	-	-	-	-	-	-	-
11,508,500	<b>Total Expenditure</b>	3,222,262	2,926,363	2,987,862	2,421,363	11,557,850	11,632,028	11,686,125
- 1,500	<b>Net Surplus/(Deficit) before Taxation</b>	- 664,262	273,637	350,138	42,637	2,150	1,272	1,528
	Taxation Expense	-	-	-	-	-	-	-
- 1,500	<b>Net Surplus/(Deficit)</b>	- 664,262	273,637	350,138	42,637	2,150	1,272	1,528
0	<b>Operating Margin</b>	0	0	0	0	0	0	0

Estimate 30-Jun-12	STATEMENT OF FINANCIAL POSITION	As at 30-Sep-12	As at 31-Dec-12	As at 31-Mar-13	As at 30-Jun-13	As at 30-Jun-14	As at 30-Jun-15
	<b>Shareholder/Trust Funds</b>						
491,441	Share Capital/Settled Funds	489,941	174,321	99,316	449,454	492,091	493,363
	Revaluation Reserves						
	Restricted Funds						
- 1,500	Retained Earnings	- 664,262	273,637	350,138	42,637	1,272	1,528
489,941	<b>Total Shareholder/Trust Funds</b>	- 174,321	99,316	449,454	492,091	493,363	494,891
	<b>Current Assets</b>						
600,813	Cash and Bank	2,173,000	865,000	2,629,363	627,822	611,555	658,555
250,000	Accounts Receivable	295,000	25,000	405,000	255,000	230,000	240,000
9,500	Other Current Assets	23,000	9,000	28,500	8,000		
860,313	<b>Total Current Assets</b>	2,491,000	899,000	3,062,863	890,822	841,555	898,555
	<b>Investments</b>						
	Deposits on Call						
	Other Investments						
-	<b>Total Investments</b>	-	-	-	-	-	-
	<b>Non-Current Assets</b>						
240,000	Fixed Assets	228,750	198,800	169,350	140,400	95,000	34,000
22,000	Other Non-current Assets	32,350	30,700	29,050	27,400	30,800	26,800
262,000	<b>Total Non-current Assets</b>	261,100	229,500	198,400	167,800	125,800	60,800
1,122,313	<b>Total Assets</b>	2,752,100	1,128,500	3,261,263	1,058,622	967,355	959,355
	<b>Current Liabilities</b>						
445,372	Accounts Payable and Accruals	1,141,422	844,184	1,291,809	351,531	285,992	274,464
112,000	Provisions	111,000	120,000	110,000	120,000	125,000	125,000
75,000	Other Current Liabilities (Incl. Income in Advance)	1,674,000	65,000	1,410,000	95,000	63,000	65,000
632,372	<b>Total Current Liabilities</b>	2,926,422	1,029,184	2,811,809	566,531	473,992	464,464
	<b>Non-Current Liabilities</b>						
	Loans - WCC						
	Loans - Other						
	Other Non-Current Liabilities						
-	<b>Total Non-Current Liabilities</b>	-	-	-	-	-	-
489,941	<b>Net Assets</b>	- 174,322	99,316	449,454	492,091	493,363	494,891
1.4	<b>Current Ratio</b>	0.9	0.9	1.1	1.6	1.8	1.9
44%	<b>Equity Ratio</b>	-6%	9%	14%	46%	51%	52%

Estimate 30-Jun-12	STATEMENT OF CASH FLOWS	Qtr to 30-Sep-12	Qtr to 31-Dec-12	Qtr to 31-Mar-13	Qtr to 30-Jun-13	Total YE 30-Jun-13	Total YE 30-Jun-13	Total YE 30-Jun-15
	<i>Cash provided from:</i>							
3,520,000	Trading Receipts	600,000	1,150,000	1,230,000	590,000	3,570,000	3,623,550	3,677,903
5,940,000	WCC Grants	2,970,000	0	2,970,000		5,940,000	5,940,000	5,940,000
	Other Grants					0		
	Sponsorships and Donations					0		
75,000	Investment Income	23,000	15,000	23,000	14,000	75,000	75,000	75,000
1,972,000	Other Income	450,000	550,000	600,000	375,000	1,975,000	1,994,750	1,994,750
11,507,000		4,043,000	1,715,000	4,823,000	979,000	11,560,000	11,633,300	11,687,653
	<i>Cash applied to:</i>							
2,619,000	Payments to Employees	671,000	681,000	671,000	681,000	2,704,000	2,777,008	2,851,987
8,674,628	Payments to Suppliers	1,779,050	2,320,763	2,401,874	2,278,304	8,779,991	8,757,059	8,738,666
	Net GST Cashflow					-		
	Other Operating Costs					-		
	Interest Paid					-		
11,293,628		2,450,050	3,001,763	3,072,874	2,959,304	11,483,991	11,534,067	11,590,653
213,372	<b>Total Operating Cash Flow</b>	1,592,950	(1,286,763)	1,750,126	(1,980,304)	76,009	99,233	97,000
	<b>Investing Cash Flow</b>							
	<i>Cash provided from:</i>							
	Sale of Fixed Assets							
0	Other							
0		0	0	0	0	0	0	0
	<i>Cash applied to:</i>							
104,000	Purchase of Fixed Assets	38,500	3,500	3,500	3,500	49,000	115,500	50,000
104,000	Other	38,500	3,500	3,500	3,500	49,000	115,500	50,000
(104,000)	<b>Total Investing Cash Flow</b>	(38,500)	(3,500)	(3,500)	(3,500)	(49,000)	(115,500)	(50,000)

Estimate 30-Jun-12	STATEMENT OF CASH FLOWS (CONT)	Qtr to 30-Sep-12	Qtr to 31-Dec-12	Qtr to 31-Mar-13	Qtr to 30-Jun-13	Total YE 30-Jun-13	Total YE 30-Jun-14	Total YE 30-Jun-15
	<b>Financing Cash Flow</b>							
	<i>Cash provided from:</i>							
	Drawdown of Loans							
0	Other	0	0	0	0	0	0	0
	<i>Cash applied to:</i>							
	Repayment of Loans							
0	Other	0	0	0	0	0	0	0
0	<b>Total Financing Cash Flow</b>	0	0	0	0	0	0	0
109,372	<b>Net Increase/(Decrease) in Cash Held</b>	1,554,450	(1,290,263)	1,746,626	(1,983,804)	27,009	(16,267)	47,000
491,441	<b>Opening Cash Equivalents</b>	600,813	2,155,263	865,000	2,611,626	600,813	627,822	611,555
600,813	<b>Closing Cash Equivalents</b>	2,155,263	865,000	2,611,626	627,822	627,822	611,555	658,555

Estimate 30-Jun-12	CASH FLOW RECONCILIATION	Qtr to 30-Sep-12	Qtr to 31-Dec-12	Qtr to 31-Mar-13	Qtr to 30-Jun-13	Total YE 30-Jun-13	Total YE 30-Jun-14	Total YE 30-Jun-15
(1,500)	<b>Operating Surplus/(Deficit) for the Year</b>	(664,262)	273,637	350,138	42,637	2,150	1,272	1,528
212,000	Add Non Cash Items							
	Depreciation	39,400	35,100	34,600	34,100	143,200	157,500	115,000
	Other							
210,500		(624,862)	308,737	384,738	76,737	145,350	158,772	116,528
	<b>Movements in Working Capital</b>							
(40,200)	(Increase)/Decrease in Receivables	(45,000)	270,000	(380,000)	150,000	(5,000)	25,000	(10,000)
821	(Increase)/Decrease in Other Current Assets	(13,500)	14,000	(19,500)	20,500	1,500	8,000	0
(40,000)	Increase/(Decrease) in Accounts Payable	696,050	(297,238)	447,625	(940,278)	(93,841)	(65,539)	(11,528)
82,251	Increase/(Decrease) in Other Current Liabilities	1,598,000	(1,600,000)	1,335,000	(1,305,000)	28,000	(27,000)	2,000
2,872		2,235,550	(1,613,238)	1,383,125	(2,074,778)	(69,341)	(59,539)	(19,528)
	<b>Net Gain/(Loss) on Sale:</b>							
	Fixed Assets	0	0	0	0	0	0	0
	Investments	0	0	0	0	0	0	0
0		0	0	0	0	0	0	0
213,372	<b>Net Cash Flow from Operations</b>	1,610,688	(1,304,501)	1,767,863	(1,998,041)	76,009	99,233	97,000

Estimate 30-Jun-12	STATEMENT OF MOVEMENT IN TRUST FUNDS	Qtr to 30-Sep-12	Qtr to 31-Dec-12	Qtr to 31-Mar-13	Qtr to 30-Jun-13	Total YE 30-Jun-13	Total YE 30-Jun-14	Total YE 30-Jun-15	
491,441	Trust Funds at beginning of Year	489,941	-	174,321	99,316	449,454	489,941	492,091	493,363
-	1,500 Net Surplus / Deficit - current year	-	664,262	273,637	350,138	42,637	2,150	1,272	1,528
489,941	<b>Trust Funds at end of Year</b>	-	174,321	99,316	449,454	492,091	492,091	493,363	494,891

Represented by:

489,941	Trust- General Operations	-174,321	99,316	449,454	492,091	492,091	493,363	494,891
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Check	0	0	0	0	0	0	0	0
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Estimate 30-Jun-12	CAPITAL EXPENDITURE	Qtr to 30-Sep-12	Qtr to 31-Dec-12	Qtr to 31-Mar-13	Qtr to 30-Jun-13	Total YE 30-Jun-13	Total YE 30-Jun-14	Total YE 30-Jun-15
20,000	Property Improvements		-	-	-	-	20,000	
27,000	Computer Equipment / Intangibles	35,000				35,000	60,000	25,000
57,000	Furniture and Fittings	3,500	3,500	3,500	3,500	14,000	35,500	25,000
104,000	<b>Capital Expenditure</b>	38,500	3,500	3,500	3,500	49,000	115,500	50,000