

Wellington Cable Car Limited - Business Plan							
Profit and Loss for the year ending 30 June 2012							
	Actual	Budget	Variance		Actual	Budget	Variance
	2012 - Qtr 3	2012 - Qtr 3	2012 - Qtr 3		2012 - YTD	2012 - YTD	2012 - YTD
	\$000	\$000	\$000		\$000	\$000	\$000
<u>OVERHEAD DIVISION</u>							
Income	1,181	1,060	121		3,835	3,714	121
Contractor Operations Costs	343	386	43		1,010	1,158	148
Wellington Cable Car Operations Costs	201	224	23		651	672	21
Total Operating Expenses	543	610	66		1,661	1,830	169
Operating Surplus/Loss before Replacements	637	450	188		2,174	1,884	290
Reactive Maintenance	51	108	57		308	324	16
Contact Wire Replacements / Rentensions	17	30	13		936	91	(845)
Pole Replacements	181	173	(8)		413	518	106
Feeder Pillar Replacements	32	21	(11)		60	62	2
Special Works Replacement	18	30	12		69	90	21
Vehicle Replacements	181	0	(181)		181	610	429
Safety Protection on Feeder Pillars	157	88	(70)		207	188	(20)
Total Replacements	637	450	(188)		2,174	1,884	(290)
Total Maintenance & Replacement Cost	637	450	(188)		2,174	1,884	(290)
Depreciation	31	22	(10)		94	65	(29)
Total Expenses	1,212	1,081	(131)		3,930	3,779	(151)
Overhead Overall Surplus / (Loss)	(31)	(22)	(10)		(94)	(65)	(29)
<u>COMPANY ACTIVITIES DIVISION</u>							
Cable Car Income	697	710	(12)		1,651	1,707	(56)
Cable Car Operations	186	186	0		539	558	19
Cable Car Maintenance	105	134	29		386	403	17
Depreciation	37	46	9		111	137	26

	2012 - Qtr 3	2012 - Qtr 3	2012 - Qtr 3		2012 - YTD	2012 - YTD	2012 - YTD
	\$000	\$000	\$000		\$000	\$000	\$000
	328	366	38		1,035	1,097	62
Electric Bus Income	0	20	(20)		0	60	(60)
Electric Bus Operations	0	2	2		1	6	5
Electric Bus Maintenance	2	14	12		6	42	36
	2	16	14		7	48	41
Cable Car Operating Surplus / (Loss)	368	348	20		608	621	(13)
EXTERNAL ACTIVITIES							
3rd Party Services Net Contribution	18	4	(14)		29	12	(17)
External Pole Work Net Contribution	(2)	1	3		(2)	4	5
3rd Party Overhead Projects Net Contribution	7	180	173		17	190	173
Sundry External Income	35	40	5		113	120	7
External Activities Operating Contribution Surplus / (Loss)	59	225	167		157	326	169
Total Company Activities Operating Contribution Surplus / (Loss)	426	573	147		765	947	182
Administration Expenses	64	97	32		218	291	73
Company Activities Division Operating Surplus / (Loss)	362	476	(115)		547	656	(109)
WELLINGTON CABLE CAR - TOTAL SURPLUS / (LOSS) BEFORE TAX	330	455	(124)		453	591	(138)
Tax Expense	317	189	128		317	189	128
WELLINGTON CABLE CAR - TOTAL SURPLUS / (LOSS) AFTER TAX	13	266	(253)		136	402	(266)
The Total Surplus / (Loss) After Tax Consists of:	0	0	0		0	0	0
Total Income	1,959	3,699	(1,741)		5,751	7,626	(1,875)
Total Expenditure	(1,945)	(3,433)	1,488		(5,615)	(7,223)	1,608
	13	266	(253)		136	402	(266)
	0	0	(0)		(0)	0	(0)