

Basin Reserve Trust Budget 2011/12

Financial Budget Data (\$000)	Actual	Budget	Variance	Actual	Budget	Variance	2011/12	2010/11
	Q2 2011/12	Q2 2011/12	Q2 2011/12	YTD 2011/12	YTD 2011/12	YTD 2011/12	Budget Full Year	Actual Prev Q2
<b>Financial Performance</b>								
Income								
<i>hirage fees</i>	28	30	(2)	121	81	40	216	13
<i>signage</i>	26	25	1	51	50	1	99	1
<i>concessions</i>	5	5	-	9	9	-	20	7
<i>grants</i>	-	-	-	90	90	-	180	-
<i>other</i>	6	1	5	7	2	5	3	1
<b>Total income</b>	<b>65</b>	<b>61</b>	<b>4</b>	<b>278</b>	<b>232</b>	<b>46</b>	<b>518</b>	<b>22</b>
Expenditure								
<i>buildings</i>	9	16	7	18	31	13	62	(4)
<i>grounds</i>	28	25	(3)	55	45	(10)	89	19
<i>consumables</i>	3	4	1	7	6	(1)	12	5
<i>occupancy</i>	30	28	(2)	51	50	(1)	94	27
<i>administration</i>	26	31	5	51	55	4	149	33
<b>total expenditure</b>	<b>96</b>	<b>104</b>	<b>8</b>	<b>182</b>	<b>187</b>	<b>5</b>	<b>406</b>	<b>80</b>
Operating surplus/(Deficit) Before Interest and Depreciation	(31)	(43)	12	96	45	51	112	(58)
<i>depreciation</i>	66	67	1	132	133	1	266	64
<i>interest</i>	-	-	-	-	-	-	-	-
<b>Operating surplus/(Deficit)</b>	<b>(97)</b>	<b>(110)</b>	<b>13</b>	<b>(36)</b>	<b>(88)</b>	<b>52</b>	<b>(154)</b>	<b>(122)</b>
<i>other non operating expenses</i>	-	-	-	-	-	-	-	-
Net Surplus/(deficit)	<b>(97)</b>	<b>(110)</b>	<b>13</b>	<b>(36)</b>	<b>(88)</b>	<b>52</b>	<b>(154)</b>	<b>(122)</b>
<b>Financial Position</b>								
Current Assets								
<i>Cash, Other</i>				215	219	(4)	242	97
Non Current Assets				1,194	1,209	(15)	1,106	1,445
Total Assets				1,409	1,428	(19)	1,348	1,542
Current Liabilities				181	34	147	20	128
Non Current Liabilities				4	-	4	-	-
Equity				1,224	1,394	(170)	1,328	1,414
<b>Cash Flow</b>								
Operating				47	33	14	112	(57)
Investing				(5)	(30)	25	(60)	(3)
Financing				-	-	-	-	-
Net				42	3	39	52	(60)
Opening Cash				88	145	(57)	100	124
Closing Cash				130	148	(18)	152	64

**Basin Reserve Trust Budget 2011/12**

Financial Budget Data (\$000)	Actual	Budget	Variance	Actual	Budget	Variance	2011/12	2010/11
	Q2 2011/12	Q2 2011/12	Q2 2011/12	YTD 2011/12	YTD 2011/12	YTD 2011/12	Budget Full Year	Actual Prev Q2
<b>Performance Targets</b>								
Events	6	4	2	13	6	7	22	10
Event days	9	10	-1	16	12	4	38	17
Crowd Attendance	6,755	1,600	5,155	7,155	2,000	5,155	36,400	8,834
Hirer satisfaction with venue and events							Achieved	
Council subsidy per visitor < \$6.00							Annual	
Comply with financial, technical and regulatory standards							Achieved	
Asset Management Plan carried out							Ongoing	
Turf presentation at international standard							Annual	
Financial results within budget							Annual	
Strategic Plan completed							Annual	
Business Plan completed							Annual	
Asset management plan completed							Annual	
Quarterly and annual reports completed							Achieved	