
REPORT 3
(1215/52/02IM)

WELLINGTON CABLE CAR LIMITED ANNUAL REPORT 2010/11

1. Purpose of Report

To provide the Subcommittee with the final Wellington Cable Car Limited annual report for the year ended 30 June 2011.

2. Recommendations

It is recommended that the Subcommittee:

1. *Receive the information.*
2. *Recommend that the Strategy and Policy Committee notes the following:*
 - (a) *Wellington Cable Car Limited had a good year in 2010/11. On an underlying basis, the Company exceeded its budget forecast and is making progress on plans for the redevelopment of the Kelburn terminal. However, passenger numbers were below budget and last year.*

3. Conclusion

Officers have reviewed the final Wellington Cable Car Limited Annual Report for the year ended 30 June 2011. The analysis from officers is included as appendix 1 to this report.

Contact Officer: *Maree Henwood, Portfolio Manager, Council Controlled Organisations*

Supporting Information

1) Strategic Fit / Strategic Outcome

This entity supports the achievement of a range of outcomes across most strategic areas.

2) LTCCP/Annual Plan reference and long term financial impact

Not applicable

3) Treaty of Waitangi considerations

Not applicable

4) Decision-Making

This is not a significant decision.

5) Consultation

a) General Consultation

Not applicable

b) Consultation with Maori

Not applicable

6) Legal Implications

Not applicable

7) Consistency with existing policy

This report is consistent with existing WCC policy.