

Actual 30-Jun-10	STATEMENT OF FINANCIAL PERFORMANCE	Actual	Qtr	Budget	Budget	Budget	Budget	Total	Total	Total
		30-Sep-09	to 30-Sep-09	Qtr to 30-Sep-09	Qtr to 31-Dec-09	Qtr to 31-Mar-10	Qtr to 30-Jun-10	30-Jun-11	30-Jun-12	30-Jun-13
Revenue										
1,394	Trading Income	319		306	306	306	306	1,225	1,078	1,283
6,835	Council Grants	1,815		1,825	1,825	1,825	1,825	7,299	7,749	7,749
576	Other Grants	186		162	162	162	162	647	617	707
119	Sponsorships and Donations	107		91	91	91	91	366	224	366
54	Investment Income	12		13	13	13	13	50	50	50
241	Other Income	67		78	78	78	78	311	311	311
9,219	Total Revenue	2,506		2,474	2,474	2,474	2,474	9,897	10,029	10,466
Expenditure										
3,714	Employee Costs	940		955	955	955	955	3,822	4,083	4,282
1,818	Council Rent	442		442	442	442	442	1,769	1,769	1,769
3,574	Other Operating Expenses	862		1,073	1,073	1,073	1,073	4,290	3,996	4,397
360	Depreciation	92		85	85	85	85	340	340	340
5	Interest	0		3	3	3	3	12	10	8
9,471	Total Expenditure	2,336		2,558	2,558	2,558	2,558	10,232	10,198	10,796
(252)	Net Surplus/(Deficit) before Taxation	170		(84)	(84)	(84)	(84)	(335)	(169)	(330)
	Taxation Expense									
(252)	Net Surplus/(Deficit)	170		(84)	(84)	(84)	(84)	(335)	(169)	(330)
-2.7%	Operating Margin	6.8%		-3.4%	-3.4%	-3.4%	-3.4%	-3.4%	-1.7%	-3.2%

Forecast to 30-Jun-10	STATEMENT OF FINANCIAL POSITION		Qtr to 30-Sep-09	Qtr to 30-Sep-09	Qtr to 31-Dec-09	Qtr to 31-Mar-10	Qtr to 30-Jun-10	Total YE 30-Jun-11	Total YE 30-Jun-12	Total YE 30-Jun-13
Shareholder/Trust Funds										
2,123	Share Capital/Settled Funds		2,123	2,123	2,123	2,123	2,123	2,123	2,123	2,123
0	Revaluation Reserves		0	0	0	0	0	0	0	0
38	Restricted Funds		38	38	38	38	38	38	38	38
2,176	Retained Earnings		2,346	2,092	2,008	1,925	1,841	1,841	1,672	1,342
4,337	Total Shareholder/Trust Funds		4,507	4,253	4,169	4,086	4,002	4,002	3,833	3,503
Current Assets										
11	Cash and Bank		(70)	11	11	11	11	11	11	11
239	Accounts Receivable		160	239	239	239	251	251	263	277
105	Other Current Assets		189	105	105	105	110	110	116	122
355	Total Current Assets		279	355	355	355	372	372	390	409
Investments										
351	Deposits on Call		1,666	332	312	525	561	561	652	661
0	Other Investments		0	0	0	0	0	0	0	0
351	Total Investments		1,666	332	312	525	561	561	652	661
Non-Current Assets										
4,662	Fixed Assets		4,579	4,603	4,543	4,484	4,425	4,426	4,189	3,952
19	Other Non-current Assets		19	18	18	17	16	15	12	10
4,681	Total Non-current Assets		4,598	4,621	4,561	4,501	4,441	4,441	4,201	3,962
5,387	Total Assets		6,543	5,308	5,229	5,381	5,375	5,375	5,244	5,031
Current Liabilities										
289	Accounts Payable and Accruals		153	292	295	530	600	600	630	740
659	Provisions		566	666	672	679	692	692	727	763
0	Other Current Liabilities		1,223	0	0	0	0	0	0	0
948	Total Current Liabilities		1,942	957	967	1,209	1,292	1,292	1,357	1,503
Non-Current Liabilities										
0	Loans - WCC		0	0	0	0	0	0	0	0
8	Loans - Other		0	2	(4)	(11)	(18)	(18)	(46)	(77)
94	Other Non-Current Liabilities		94	95	96	97	99	99	101	103
102	Total Non-Current Liabilities		94	97	92	86	81	81	54	26
4,337	Net Assets		4,507	4,253	4,169	4,086	4,002	4,002	3,833	3,503
0.37	Current Ratio		0.14	0.37	0.37	0.29	0.29	0.29	0.29	0.27
0.81	Equity Ratio		0.69	0.80	0.80	0.76	0.74	0.74	0.73	0.70

Estimate 30-Jun-10	STATEMENT OF CASH FLOWS					Qtr to 30-Sep-10	Qtr to 30-Sep-10	Qtr to 31-Dec-10	Qtr to 31-Mar-11	Qtr to 30-Jun-11	Total YE 30-Jun-11	Total YE 30-Jun-12	Total YE 30-Jun-13
Cash provided from:													
1,527	Trading Receipts	314	306	306	306	289	1,207	1,060	1,264				
6,835	WCC Grants	3,038	1,825	1,825	1,825	1,825	7,299	7,749	7,749				
576	Other Grants	186	162	162	162	162	647	617	707				
119	Sponsorships and Donations	107	91	91	91	91	366	224	366				
54	Investment Income	12	13	13	13	13	50	50	50				
241	Other Income	67	78	78	78	78	311	311	311				
9,352		3,724	2,474	2,474	2,474	2,457	9,880	10,011	10,447				
Cash applied to:													
3,703	Payments to Employees	940	954	954	954	954	3,817	4,081	4,280				
5,604	Payments to Suppliers	1,668	1,612	1,612	1,380	1,539	6,143	6,199	6,506				
(457)	Net GST Cashflow	(135)	(107)	(107)	(107)	(107)	(428)	(499)	(486)				
0	Other Operating Costs	0	0	0	0	0	0	0	0				
5	Interest Paid	0	3	3	3	3	12	10	8				
8,855		2,473	2,463	2,463	2,230	2,388	9,544	9,791	10,308				
497	Total Operating Cash Flow	1,251	12	12	244	69	336	219	139				
Investing Cash Flow													
Cash provided from:													
0	Sale of Fixed Assets	0	0	0	0	0	0	0	0				
0	Other	0	0	0	0	0	0	0	0				
Cash applied to:													
268	Purchase of Fixed Assets	9	25	25	25	25	100	100	100				
0	Other	0	0	0	0	0	0	0	0				
268		9	25	25	25	25	100	100	100				
(268)	Total Investing Cash Flow	(9)	(25)	(25)	(25)	(25)	(100)	(100)	(100)				
Forecast to 30-Jun-10	STATEMENT OF CASH FLOWS (CONT)					Qtr to 30-Sep-10	Qtr to 30-Sep-10	Qtr to 31-Dec-10	Qtr to 31-Mar-11	Qtr to 30-Jun-11	Forecast to 30-Jun-11	Forecast to 30-Jun-12	Forecast to 30-Jun-13
Financing Cash Flow													
Cash provided from:													
0	Drawdown of Loans	0	0	0	0	0	0	0	0				
0	Other	0	0	0	0	0	0	0	0				
Cash applied to:													
121	Repayment of Loans	8	6	6	7	7	26	28	31				
0	Other						0	0	0				
121		8	6	6	7	7	26	28	31				
(121)	Total Financing Cash Flow	(8)	(6)	(6)	(7)	(7)	(26)	(28)	(31)				
108	Net Increase/(Decrease) in Cash Held	1,234	(19)	(19)	212	37	210	91	9				
254	Opening Cash Equivalents	362	362	343	324	536	362	573	664				
362	Closing Cash Equivalents	1,596	343	324	536	573	573	664	672				

Forecast to 30-Jun-10	CASH FLOW RECONCILIATION	Qtr to	Qtr to	Qtr to	Qtr to	Qtr to	Forecast to	Forecast to	Forecast to
		30-Sep-10	30-Sep-10	31-Dec-10	31-Mar-11	30-Jun-11	30-Jun-11	30-Jun-12	30-Jun-13
(252)	Operating Surplus/(Deficit) for the Year	170	(84)	(84)	(84)	(84)	(335)	(169)	(330)
	Add Non Cash Items								
360	Depreciation	92	85	85	85	85	340	340	340
0	Other	0	0	0	0	0	0	0	0
108		262	1	1	1	1	5	171	10
	Movements in Working Capital								
(15)	(Increase)/Decrease in Receivables	79	0	0	0	(12)	(12)	(13)	(13)
148	(Increase)/Decrease in Other Current Assets	(84)	0	0	0	(5)	(5)	(6)	(6)
(229)	Increase/(Decrease) in Accounts Payable	(136)	3	3	235	70	311	30	110
485	Increase/(Decrease) in Other Current Liabilities	1,130	8	8	8	15	38	37	38
389		989	10	11	243	67	331	49	129
	Net Gain/(Loss) on Sale:								
0	Fixed Assets	0	0	0	0	0	0	0	0
0	Investments	0	0	0	0	0	0	0	0
497	Net Cash Flow from Operations	1,251	12	12	244	69	336	219	139
Actual		Qtr to	Qtr to	Qtr to	Qtr to	Qtr to	Forecast to	Forecast to	Forecast to
30-Jun-10	Visitor numbers	30-Sep-10	30-Sep-10	31-Dec-10	31-Mar-11	30-Jun-11	30-Jun-11	30-Jun-12	30-Jun-13
174,995	City Gallery	35,116	45,000	45,000	45,000	45,000	180,000	250,000	250,000
99,663	Museum of Wellington	22,587	18,000	21,000	27,700	26,000	92,700	95,481	97,391
95,734	Capital E	21,681	25,000	30,000	50,000	25,000	130,000	90,000	130,000
253,608	Cable Car museum	37,233	40,000	58,888	89,000	41,000	228,888	233,466	238,135
2,788	Colonial Cottage Museum	559	400	400	940	300	2,040	2,081	2,123
2,909	Cricket Museum	565	300	500	1,040	200	2,040	2,081	2,123
629,697		117,741	128,700	155,788	213,680	137,500	635,668	673,109	719,771

Forecast to 30-Jun-10	STATEMENT OF FINANCIAL PERFORMANCE					Actual to 30-Sep-10	Qtr to 30-Sep-10	Forecast to 31-Dec-10	Qtr to 31-Mar-11	Forecast to 30-Jun-11	Total YE 30-Jun-11	Total YE 30-Jun-12	Total YE 30-Jun-13
Revenue													
200 Trading Income		125	200	201	201	200	802	1,203	1,234				
75 Council Grants		75	75	75	75	75	300	300	300				
0 Other Grants		14	0	0	0	0	0	0	0				
0 Sponsorships and Donations				0	0	0	0	0	0				
0 Investment Income			0	0	0	0	0	0	0				
0 Other Income		0	20	21	21	20	82	82	82				
275 Total Revenue		214	295	297	297	295	1,184	1,585	1,616				
Expenditure													
177 Employee Costs		162	177	178	178	177	710	745	767				
0 Council Rent		0	0	0	0	0	0	0	0				
112 Other Operating Expenses		93	112	113	112	112	449	611	594				
50 Depreciation		69	76	76	76	75	303	263	233				
0 Interest		0	0	0	0	0	0	0	0				
339 Total Expenditure		324	365	367	366	364	1,462	1,619	1,594				
(64) Net Surplus/(Deficit) before Taxation		(110)	(70)	(70)	(69)	(69)	(278)	(34)	22				
Taxation Expense													
(64) Net Surplus/(Deficit)		(110)	(70)	(70)	(69)	(69)	(278)	(34)	22				
-23.3% Operating Margin		-51.4%	-23.7%	-23.6%	-23.2%	-23.4%	-23.5%	-2.1%	1.4%				

Forecast to 30-Jun-10	STATEMENT OF FINANCIAL POSITION						Actual to 30-Sep-10	Qtr Forecast to 30-Sep-10	Qtr Forecast to 31-Dec-10	Qtr Forecast to 31-Mar-11	Qtr Forecast to 30-Jun-11	Total YE 30-Jun-11	Total YE 30-Jun-12	Total YE 30-Jun-13
Shareholder/Trust Funds														
2,133	Share Capital/Settled Funds		2133	2133	2133	2133	2,133	2,133	2,133	2,133				
0	Revaluation Reserves		0	0	0	0	0	0	0	0				
0	Restricted Funds		0	0	0	0	0	0	0	0				
(64)	Retained Earnings	(110)	(134)	(204)	(273)	(342)	(342)	(376)	(354)					
2,069	Total Shareholder/Trust Funds	(110)	1,999	1,929	1,860	1,791	1,791	1,757	1,779					
Current Assets														
(14)	Cash and Bank	270	(218)	(212)	(205)	(199)	(199)	30	285					
0	Accounts Receivable		0	0	0	0	0	0	0					
0	Other Current Assets	31	0	0	0	0	0	0	0					
(14)	Total Current Assets	301	(218)	(212)	(205)	(199)	(199)	30	285					
Investments														
0	Deposits on Call		0	0	0	0	0	0	0					
0	Other Investments		0	0	0	0	0	0	0					
0	Total Investments	0	0	0	0	0	0	0	0					
Non-Current Assets														
2,278	Fixed Assets	(45)	2,202	2,126	2,050	1,975	1,975	1,712	1,479					
15	Other Non-current Assets		15	15	15	15	15	15	15					
2,293	Total Non-current Assets	(45)	2,217	2,141	2,065	1,990	1,990	1,727	1,494					
2,279	Total Assets	256	1,999	1,929	1,860	1,791	1,791	1,757	1,779					
Current Liabilities														
210	Accounts Payable and Accruals	291	0	0	0	0	0	0	0					
0	Provisions		0	0	0	0	0	0	0					
0	Other Current Liabilities		0	0	0	0	0	0	0					
210	Total Current Liabilities	291	0	0	0	0	0	0	0					
Non-Current Liabilities														
0	Loans - WCC						0	0	0					
0	Loans - Other						0	0	0					
0	Other Non-Current Liabilities	75					0	0	0					
0	Total Non-Current Liabilities	75	0	0	0	0	0	0	0					
2,069	Net Assets	(110)	1,999	1,929	1,860	1,791	1,791	1,757	1,779					
(0.07)	Current Ratio	1.03	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!					
0.91	Equity Ratio	-0.43	1.00	1.00	1.00	1.00	1.00	1.00	1.00					

Estimate 30-Jun-10	STATEMENT OF CASH FLOWS										Total YE 30-Jun-11	Total YE 30-Jun-12	Total YE 30-Jun-13			
	Actual to 30-Sep-10	Qtr	Forecast to 30-Sep-10	Qtr	Forecast to 31-Dec-10	Qtr	Forecast to 31-Mar-11	Qtr	Forecast to 30-Jun-11	Qtr						
Cash provided from:																
200		125		200		201		201		200		802		1,203		1,234
75		150		75		75		75		75		300		300		300
0		14		0		0		0		0		0		0		0
0				0		0		0		0		0		0		0
0				0		0		0		0		0		0		0
0				20		21		21		20		82		82		82
275		289		295		297		297		295		1,184		1,585		1,616
Cash applied to:																
177		162		177		178		178		177		710		745		767
(78)		104		345		136		135		135		751		733		722
(20)				(23)		(23)		(23)		(23)		(92)		(122)		(128)
0				0		0		0		0		0		0		0
0				0		0		0		0		0		0		0
79		266		499		291		290		289		1,369		1,356		1,361
196	Total Operating Cash Flow	23		(204)		6		7		6		(185)		229		255
Investing Cash Flow																
Cash provided from:																
0	Sale of Fixed Assets			0		0		0		0		0		0		0
0	Other			0		0		0		0		0		0		0
Cash applied to:																
210	Purchase of Fixed Assets	24		0		0		0		0		0		0		0
0	Other			0		0		0		0		0		0		0
210		24		0		0		0		0		0		0		0
(210)	Total Investing Cash Flow	(24)		0		0		0		0		0		0		0
Forecast to 30-Jun-10	STATEMENT OF CASH FLOWS (CONT)										Forecast to 30-Jun-11	Forecast to 30-Jun-12	Forecast to 30-Jun-13			
Financing Cash Flow																
Cash provided from:																
0	Drawdown of Loans			0		0		0		0		0		0		0
0	Other	251		0		0		0		0		0		0		0
Cash applied to:																
0	Repayment of Loans			0		0		0		0		0		0		0
0	Other			0		0		0		0		0		0		0
0		251		0		0		0		0		0		0		0
0	Total Financing Cash Flow	251		0		0		0		0		0		0		0
(14)	Net Increase/(Decrease) in Cash Held	250		(204)		6		7		6		(185)		229		255
0	Opening Cash Equivalents	20		(14)		(218)		(212)		(205)		(14)		(199)		30
(14)	Closing Cash Equivalents	270		(218)		(212)		(205)		(199)		(199)		30		285

Forecast to 30-Jun-10	CASH FLOW RECONCILIATION	Actual to 30-Sep-10	Qtr to 30-Sep-10	Forecast to 31-Dec-10	Qtr to 31-Mar-11	Forecast to 30-Jun-11	Qtr to 30-Jun-11	Forecast to 30-Jun-11	Forecast to 30-Jun-12	Forecast to 30-Jun-13
(64)	Operating Surplus/(Deficit) for the Year	(110)	(70)	(70)	(69)	(69)	(278)	(34)	22	
	Add Non Cash Items									
50	Depreciation	69	76	76	76	75	303	263	233	
0	Other		0	0	0	0	0	0	0	
(14)		(41)	6	6	7	6	25	229	255	
	Movements in Working Capital									
0	(Increase)/Decrease in Receivables		0	0	0	0	0	0	0	
0	(Increase)/Decrease in Other Current Assets	(11)	0	0	0	0	0	0	0	
210	Increase/(Decrease) in Accounts Payable		(210)	0	0	0	(210)	0	0	
0	Increase/(Decrease) in Other Current Liabilities	75	0	0	0	0	0	0	0	
210		64	(210)	0	0	0	(210)	0	0	
	Net Gain/(Loss) on Sale:									
0	Fixed Assets		0	0	0	0	0	0	0	
0	Investments		0	0	0	0	0	0	0	
196	Net Cash Flow from Operations	23	(204)	6	7	6	(185)	229	255	

Forecast to 30-Jun-10	Visitor numbers	Actual to 30-Sep-10	Qtr to 30-Sep-10	Forecast to 31-Dec-10	Qtr to 31-Mar-11	Forecast to 30-Jun-11	Forecast to 30-Jun-11	Forecast to 30-Jun-12	Forecast to 30-Jun-13
12,077	Carter Observatory	11,277	9,600	12,960	16,320	9,120	48,000	77,450	79,950
12,077		11,277	9,600	12,960	16,320	9,120	48,000	77,450	79,950