
REPORT 3
(1215/52/02/IM)

FINAL WELLINGTON CABLE CAR LIMITED ANNUAL REPORT 2009/10

1. Purpose of Report

To provide the Subcommittee with the final Wellington Cable Car Limited annual report for the year ended 30 June 2010. The Company's draft annual report was presented to the Subcommittee on 28 September 2010.

2. Recommendations

Officers recommended that the Subcommittee:

- 1. Receive the information*
- 2. Note that the Subcommittee has already discussed the substantive issues in the final annual report as part of its discussion on the draft annual report on 28 September 2010*

3. Conclusion

Officers have reviewed the final Wellington Cable Car Limited Annual Report for the year ended 30 June 2010. While there have been a number of accounting reclassifications, they do not change the net surplus after taxation position of \$431k for the year or the underlying performance of the company. There is no material new commentary relative to the draft report already considered by the Subcommittee.

Contact Officer:

Maree Henwood, Portfolio Manager, Council Controlled Organisation

Supporting Information
<p>1) Strategic Fit / Strategic Outcome <i>This entity supports the achievement of a range of outcomes across most strategic areas.</i></p>
<p>2) LTCCP/Annual Plan reference and long term financial impact <i>Not applicable</i></p>
<p>3) Treaty of Waitangi considerations <i>Not applicable</i></p>
<p>4) Decision-Making <i>This is not a significant decision.</i></p>
<p>5) Consultation</p> <p>a) General Consultation <i>Not applicable</i></p> <p>b) Consultation with Maori <i>Not applicable</i></p>
<p>6) Legal Implications <i>Not applicable</i></p>
<p>7) Consistency with existing policy <i>This report is consistent with existing WCC policy.</i></p>