

**Wellington Cable Car Limited  
Statement of Financial Position  
As at 30 September 2010**

	Year to Date 2010/11			Year to Date 2009	
ASSETS	\$	\$	\$	\$	\$
<b>Current Assets</b>					
National Bank Chq Account 00	19,257			18,673	
Electronic Clearing Account	18			1,085	
Undeposited Funds					
Petty Cash	960			960	
NBNZ Money Market 70 A/c	602,270			830,990	
FX - Euro	98,541				
FX - AUD	18				
Bank Accounts Total		721,064			851,708
Inventory		558,686			490,080
WIP		148,701			11,274
Accounts Receivable	917,576			367,174	
Provision for Bad Debts	(52,279)			(44,686)	
Accounts Receivable less Provision		865,297			322,488
Sundry Debtors	3,872			30,244	
Suspense	24,182				
Prepayments	88,363			78,453	
Sundry Debtors & Prepayments		116,417			108,697
RWT Deductions		16,800			7,955
<b>Total Current Assets</b>			2,426,966		
<b>Fixed Assets</b>					
Cable Car & Civil Works		1,196,030			1,196,030
Cable Car Equipment		2,246,884			2,235,310
Cable Car Tracks & Wires		1,379,291			1,379,291
Cable Car Motor Vehicles		58,948			13,147
Furniture & Fittings		37,429			36,529
Computer Equipment		109,359			104,177
Computer Software		41,937			22,698
Overhead Equipment		72,731			56,126
Overhead Wire System		2,535,000			2,535,000
Overhead Motor Vehicles		277,266			277,266
Fixed Asset Clearing Account		639			
Accumulated Depreciation		(1,965,978)			(1,694,733)
<b>Total Fixed Assets</b>			5,989,536		
<b>TOTAL ASSETS</b>			8,416,502		
<b>LIABILITIES</b>					
<b>Current Liabilities</b>					
Accounts Payable		506,498			290,816
Accruals		539,636			184,680
Ostendo Accruals Clearing Acct		(49,172)			
GST Suspense	268,385			(705)	
GST Input Adjustment A/c	(136,468)			(25,939)	
GST Paid to/Refunded from IRD	(130,734)				
GST TOTAL		1,183			(26,644)
PAYE Suspense		11,753			21,856
Revenue received in advance					
Prebilled charges-WRC	(233,315)				
Prebilled charges-Other				120,910	
Prebilled charges TOTAL		(233,315)			120,910
Current Portion of Term Liabilities					
<b>Total Current Liabilities</b>			776,583		
<b>Non Current Liabilities</b>					
National Bank Loan facility		(74)			(184)
Provision for Income Tax		(4,991)			
Deferred Tax Liability		740,611			746,783
<b>Total Non Current Liabilities</b>			735,546		
<b>TOTAL LIABILITIES</b>			1,512,129		
<b>NET ASSETS</b>			6,904,373		
<b>SHAREHOLDER'S FUNDS</b>					
Ordinary Shares		7,434,846			7,434,846
Retained Earnings		(2,297,287)			(2,726,447)
Revaluation Reserve		2,600,000			2,600,000
Tax on Equity items		(780,000)			(780,000)
Less: Dividend Paid		(130,000)			
Current Year Earnings		76,814			86,429
<b>TOTAL SHAREHOLDER'S FUNDS</b>			6,904,373		