

Basin Reserve Trust Budget 2010/11

Financial Budget Data (\$000)	Actual Q1 2010/11	Budget Q1 2010/11	Variance Q1 2010/11	Actual YTD 2010/11	Budget YTD 2010/11	Variance YTD 2010/11	2010/11 Budget Full Year	2009/10 Actual Prev Q1
Financial Performance								
Income								
<i>hire fees</i>	15	22	(7)	15	22	(7)	184	23
<i>signage</i>	22	24	(2)	22	24	(2)	97	24
<i>concessions</i>	2	3	(1)	2	3	(1)	20	1
<i>grants</i>	90	90	-	90	90	-	180	222
<i>other</i>	2	1	1	2	1	1	4	2
Total income	131	140	(9)	131	140	(9)	485	272
Expenditure								
<i>buildings</i>	23	13	(10)	23	13	(10)	67	6
<i>grounds</i>	5	7	2	5	7	2	50	25
<i>consumables</i>	2	2	-	2	2	-	11	2
<i>occupancy</i>	13	20	7	13	20	7	87	18
<i>administration</i>	21	25	4	21	25	4	151	24
total expenditure	64	67	3	64	67	3	366	75
Operating surplus/(Deficit) Before Interest and Depreciation	67	73	(6)	67	73	(6)	119	197
<i>depreciation</i>	65	60	(5)	65	60	(5)	241	61
<i>interest</i>	-	-	-	-	-	-	-	-
Operating surplus/(Deficit)	2	13	(11)	2	13	(11)	(122)	136
<i>other non operating expenses</i>	20	-	(20)	20	-	(20)	-	-
Net Surplus/(deficit)	(18)	13	(31)	(18)	13	(31)	(122)	136
Financial Position								
Current Assets								
<i>Cash, Other</i>				195	83	112	129	212
Non Current Assets				1,500	1,694	(194)	1,513	1,854
Total Assets				1,695	1,777	(82)	1,642	2,066
Current Liabilities				159	85	74	85	88
Non Current Liabilities				-	-	-	-	-
Equity				1,536	1,692	(156)	1,557	1,978
Cash Flow								
Operating				39	51	(12)	119	255
Investing				(3)	-	(3)	-	(160)
Financing				-	-	-	-	-
Net				36	51	(15)	119	95
Opening Cash				125	10	115	10	73
Closing Cash				161	61	100	129	168
Performance Targets								
Events	3	7	(4)	3	7	(4)	27	4
Event days	3	7	(4)	3	7	(4)	45	4
Crowd Attendance	700	1,200	(500)	700	1,200	(500)	26,400	not reported
Hirer satisfaction with venue and events							Achieved	
Council subsidy per visitor < \$6.00							Annual	
Comply with financial, technical and regulatory standards							Achieved	
Asset Management Plan carried out							Ongoing	
Turf presentation at international standard							Annual	
Financial results within budget							Annual	
Strategic Plan completed							Annual	
Business Plan completed							Annual	
Asset management plan completed							Annual	
Quarterly and annual reports completed							Achieved	