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1 March 2010

James Ogden
Chair
Council Controlled Organisations Performance Subcommittee
Wellington City Council
PO Box 2199
WELLINGTON

Dear James

Re. 2010-11 Statement of Intent and Wellington City Council Expectations

Enclosed is the Wellington Museums Trust's draft 2010 Statement of Intent (SOI).

This is the second SOI prepared by the Trust since Council announced additional funding phased over three years through the 2009 Long-term Council Community Plan (LTCCP). As you are aware, we sought additional funding in order to meet increased operating costs and also to enable the Trust to build capability to achieve its vision on a basis that is financially and organisationally sustainable. This included an intention to fully fund depreciation to reinvest in the visitor experience.

Whilst the Trust greatly appreciates the continuing support of the Wellington City Council, our current financial projections will not enable us to achieve this goal. In light of Council's expectations, outlined in your letter of 29 January 2010, and our own resolve to fully fund depreciation, we have decided to review our strategic priorities with the objective of achieving a sustainable operating position for the longer term. This SOI and the financial projections should therefore be viewed as the Trust's holding position until we have completed this review.

The review process will be undertaken in the coming months, with a focus on completing the detailed budget for 2010-11 in the required timeframe and incorporating any other proposed changes in the 2011 Statement of Intent. The Trust is aware of the sensitivities around a review such as this, but believes that this is the best approach given the financial outlook.

I am meeting with the Mayor and Chief Executive of Council on Friday, 5 March and will take the opportunity to discuss the Trust's thinking on this matter in more detail.

Yours sincerely

PP Viv Beck
Chair

cc Kerry Prendergast, Mayor of Wellington
Garry Poole, Chief Executive, Wellington City Council

MAJOR FUNDER:



WELLINGTON MUSEUMS TRUST MANAGES THE FOLLOWING FACILITIES...

- > Capital E
- > City Gallery Wellington
- > Colonial Cottage Museum
- > Museum of Wellington City & Sea
- > New Zealand Cricket Museum
- > Wellington Cable Car Museum