

Estimate 30-Jun-10	EARNINGS STATEMENT	Qtr to 30-Sep-10	Qtr to 31-Dec-10	Qtr to 31-Mar-11	Qtr to 30-Jun-11	Total YE 30-Jun-11	Total YE 30-Jun-12	Total YE 30-Jun-13
	<b>Revenue</b>							
3,118,004	Trading Income	510,761	924,060	1,118,360	566,686	3,119,867	3,182,264	3,245,910
5,440,000	WCC Grants	1,485,000	1,485,000	1,485,000	1,485,000	5,940,000	5,940,000	5,940,000
	Other Grants					-		
	Sponsorships and Donations					-		
91,085	Investment Income	30,000	16,000	30,000	16,000	92,000	95,000	98,000
2,524,448	Other Income	648,000	648,000	648,000	648,000	2,592,000	2,617,920	2,617,920
11,173,537	<b>Total Revenue</b>	2,673,761	3,073,060	3,281,360	2,715,686	11,743,867	11,835,184	11,901,830
	<b>Expenditure</b>							
2,192,099	Employee Costs	573,000	572,000	582,000	552,000	2,279,000	2,347,370	2,417,791
8,806,438	Other Operating Expenses	2,047,261	2,443,560	2,642,860	2,108,686	9,242,367	9,277,814	9,284,039
175,000	Depreciation	53,500	57,500	56,500	55,000	222,500	210,000	200,000
	Interest	-	-	-	-	-	-	-
11,173,537	<b>Total Expenditure</b>	2,673,761	3,073,060	3,281,360	2,715,686	11,743,867	11,835,184	11,901,830
	<b>Net Surplus/(Deficit) before Taxation</b>						0	0
	Taxation Expense							
	<b>Net Surplus/(Deficit)</b>						0	0
	<b>Operating Margin</b>						0	0

Estimate 30-Jun-10	STATEMENT OF FINANCIAL POSITION	As at 30-Sep-10	As at 31-Dec-10	As at 31-Mar-11	As at 30-Jun-11	As at 30-Jun-12	As at 30-Jun-13
	<b>Shareholder/Trust Funds</b>						
525,890	Share Capital/Settled Funds	525,890	525,890	525,890	525,890	525,890	525,890
	Revaluation Reserves						
	Restricted Funds						
	Retained Earnings						
525,890	<b>Total Shareholder/Trust Fund:</b>	525,890	525,890	525,890	525,890	525,890	525,890
	<b>Current Assets</b>						
1,030,000	Cash and Bank	2,492,532	1,200,000	2,732,052	740,000	720,000	730,000
260,000	Accounts Receivable	120,000	149,042	125,000	245,000	250,000	255,000
821	Other Current Assets	1,000	1,000	1,500	1,500	1,500	1,500
1,290,821	<b>Total Current Assets</b>	2,613,532	1,350,042	2,858,552	986,500	971,500	986,500
	<b>Investments</b>						
	Deposits on Call						
	Other Investments						
	<b>Total Investments</b>						
	<b>Non-Current Assets</b>						
73,000	Fixed Assets	148,452	219,155	194,858	170,561	149,561	127,561
110,868	Other Non-current Assets	126,717	123,516	96,314	65,612	46,751	87,785
183,868	<b>Total Non-current Assets</b>	275,169	342,671	291,172	236,173	196,312	215,346
1,474,689	<b>Total Assets</b>	2,888,701	1,692,713	3,149,724	1,222,673	1,167,812	1,201,846
	<b>Current Liabilities</b>						
760,000	Accounts Payable and Accruals	718,811	994,823	990,834	556,783	498,922	528,956
118,799	Provisions	97,000	107,000	76,000	75,000	80,000	82,000
70,000	Other Current Liabilities (Incl. Income in Advance)	1,547,000	65,000	1,557,000	65,000	63,000	65,000
948,799	<b>Total Current Liabilities</b>	2,362,811	1,166,823	2,623,834	696,783	641,922	675,956
	<b>Non-Current Liabilities</b>						
	Loans - WCC						
	Loans - Other						
	Other Non-Current Liabilities						
	<b>Total Non-Current Liabilities</b>						
525,890	<b>Net Assets</b>	525,890	525,890	525,890	525,890	525,890	525,890
	<b>Current Ratio</b>	1.1	1.2	1.1	1.4	1.5	1.5
36%	<b>Equity Ratio</b>	18%	31%	17%	43%	45%	44%

Check

	0	0	0	0		0	0
	-	-	-	-		-	-



Estimate 30-Jun-10	CAPITAL EXPENDITURE	Qtr to 30-Sep-10	Qtr to 31-Dec-10	Qtr to 31-Mar-11	Qtr to 30-Jun-11	Total YE 30-Jun-11	Total YE 30-Jun-12	Total YE 30-Jun-13
-	Property Improvements	95,000	95,000	-	-	190,000		
166,682	Computer Equipment / Intangibles	19,800		5,000		24,800	73,000	73,000
22,000	Furniture and Fittings	30,000	30,000			60,000	20,000	20,000
188,682	<b>Capital Expenditure</b>	144,800	125,000	5,000	-	274,800	93,000	93,000