



Basin Reserve Trust

## **BASIN RESERVE TRUST**

**REPORT NO. 1**

**2009/10**

**Prepared for Wellington City Council  
C.C.O. Monitoring Subcommittee**

**For the 2<sup>nd</sup> quarter 2009-10**

**Signed** \_\_\_\_\_

**Date** \_\_\_\_\_

**Basin Reserve Trust  
Report No. 1  
WCC Monitoring Subcommittee**

**For the quarter to 31 December 2009**

## 1. **OVERVIEW**

The three month period under review generally heralds a busy period of maintenance and activity, as the Basin Reserve readies itself for, and hosts, the cricket programme.

The Trust has been active as follows:

### **Off-Field Practice Facilities**

Work continued as scheduled on this major project (\$450K). During the past three months the following was undertaken:

- Erection of steel structure (October)
- Delivery and construction of the soil profiles and cricket blocks themselves (November)
- Exterior fencing erected (November)
- Asphalt driveway constructed (November)
- Lawn sown and maintained (November - ongoing)

On 30 November 2009 the Trust agreed that a 90% 'grass strike' had been effected, meaning that practical completion with Mexteds Sports Turf Services (principal contractor) had been concluded. The maintenance and preparation of the turf is now the responsibility of the Trust (which will manage the same through its services contract with the WRST groundstaff).

The final task is the manufacture and installation of the netting that surrounds the facility. The material has been sourced from India, and is due to land in early February. Thereafter installation will immediately follow, expected to take up to five days.

While the preparation of the wickets is of course heavily weather-dependent, the programme is on schedule for the nets to be operational mid-February, and most definitely in time for the visiting Australian series in mid-March 2010.

### **Northern Sightscreen**

The northern sightscreen has for some time presented viewing problems for VIP guests in the Norwood Room of the RA Vance Stand. This is mainly due to the requirement for larger screens for test matches.

The Trust tackled this issue in the winter, contracting local firm Corada to manufacture a number of panels that could be installed atop the current sightscreen structure. These panels are coated with a technology that allows one-way viewing through the screen. The final result, at a total cost of \$75K, was widely endorsed by Trustees, guests (which included the Prime Minister), New Zealand Cricket, and the ICC match management personnel.

### **Test Match – NZ v Pakistan**

The Basin Reserve hosted NZ v Pakistan over 3 – 7 December. The ground presented very well and performed up to its usual high standard. The ICC report (International Cricket Council) rated the wicket "very good", the highest possible rating, while the outfield was rated as "good". The Match Referee made the following comments "This was an excellent pitch...it provided good pace and bounce throughout...and it deteriorated little over the four days of the game."

### **Events**

As reported last quarter, the Trust was in negotiations with former hirers as to availability of the venue for their summer events. These hirers included Carols by Candlelight, Wellington Symphony Orchestra, and Summerset music concert.

In the end, the dates requested and the cricket programme in place already meant that no suitable date could be found. While a Saturday date pre-Xmas was found for the Carols event, the promoters wished to hold it on a weeknight, in an effort to reduce costs. No weeknight close to Xmas was available. The Wellington Symphony Orchestra advised that they did not wish to use the venue this summer, no specific reason was advanced. Finally, despite attempts from both sides, a date could not be agreed for the Summerset music event in March 2010. This concert has been held regularly for the past three years at the Basin Reserve. While it will not be held this summer, the promoter has expressed an interest in returning again in March 2011.

The "Balloons at the Basin" event has been scheduled for Easter Sunday, 4 April 2010.

### **Trust Meetings**

The Trust held formal meetings on 16 October and 30 November. The meeting on 30 November included a discussion with representatives from the NZ Transport Authority, in regards to the planned traffic improvements for the Basin Reserve, and the consultation process that surrounds the same.

### **Repairs and Maintenance**

As is the practice when the winter weather abates and the spring arrives, the venue received a considerable amount of maintenance and repair work through the period under review. Maintenance included full cleaning of all toilets (including "deep acid" wash of all public toilets, painting, weed-spraying, electrical audit, and repair work.

### **Ground Renovation**

The cricket oval received its annual renovation, which included bringing the wicket block 'back' after the winter rugby season, and renovating it for the busy cricket programme. The outfield also received the annual renovation work as well.

## **2. OPERATIONS**

### **2.1 *Performance Analysis***

#### ***Events***

- 1 x 5-day international test match
- 3 x 4-day first class matches
- 2 x 1-day first class matches
- 1 x 1-day warm-up game

### **2.2 *Venue Operations***

Venue continued to perform to schedule. The Long Room hosted 13 functions in the period under review.

## **3. FINANCIAL REPORT**

Financial accounts are attached.

**BRT – 2nd quarter 2009-10 Performance Targets**

	<b>Actual Q2 2009/10</b>	<b>Budget Q2 2009/10</b>	<b>Variance Q2 2009/10</b>	<b>Actual YTD 2009/10</b>	<b>Budget YTD 2009/10</b>	<b>Variance YTD 2009/10</b>	<b>2009/10 Budget Full Year</b>	<b>2008/09 Actual Prev Year</b>
<b>Performance Targets</b>								
<b>Events</b>	<b>7</b>	<b>4</b>	<b>3</b>	<b>11</b>	<b>11</b>	<b>0</b>	<b>31</b>	<b>34</b>
<b>Event days</b>	<b>20</b>	<b>13</b>	<b>7</b>	<b>24</b>	<b>20</b>	<b>4</b>	<b>52</b>	<b>52</b>
<b>Turf presentation at international standard</b>							<b>annual</b>	
<b>Financial results within budget</b>							<b>annual</b>	
<b>Strategic Plan completed</b>							<b>annual</b>	
<b>Business Plan completed</b>							<b>annual</b>	
<b>Asset management plan completed</b>							<b>annual</b>	
<b>Quarterly and annual reports completed</b>							<b>annual</b>	

Basin Reserve Trust Budget 2009/10

Financial Budget Data (\$000)	Actual Q2 2009/10	Budget Q2 2009/10	Variance Q2 2009/10	Actual YTD 2009/10	Budget YTD 2009/10	Variance YTD 2009/10	2009/10 Budget Full Year	2008/09 Actual Prev Q2
<b>Financial Performance</b>								
Income								
<i>hire fees</i>	80	110	(30)	103	133	(30)	256	61
<i>signage</i>	24	24	-	48	48	-	97	39
<i>concessions</i>	9	9	-	10	12	(2)	30	-
<i>grants</i>	225	220	5	447	449	(2)	630	50
<i>other</i>	2	2	-	4	3	1	7	1
<b>Total income</b>	<b>340</b>	<b>365</b>	<b>(25)</b>	<b>612</b>	<b>645</b>	<b>(33)</b>	<b>1,020</b>	<b>151</b>
Expenditure								
<i>buildings</i>	44	30	(14)	50	50	-	100	23
<i>grounds</i>	7	22	15	32	33	1	70	18
<i>consumables</i>	4	3	(1)	6	5	(1)	10	3
<i>occupancy</i>	21	28	7	39	48	9	97	22
<i>administration</i>	46	55	9	70	85	15	173	47
<b>total expenditure</b>	<b>122</b>	<b>138</b>	<b>16</b>	<b>197</b>	<b>221</b>	<b>24</b>	<b>450</b>	<b>113</b>
Operating surplus/(Deficit) Before Interest and Depreciation	218	227	(9)	415	424	(9)	570	38
<i>depreciation</i>	60	60	-	121	120	(1)	282	59
<i>interest</i>	-	-	-	-	-	-	-	-
<b>Operating surplus/(Deficit)</b>	<b>158</b>	<b>167</b>	<b>(9)</b>	<b>294</b>	<b>304</b>	<b>(10)</b>	<b>288</b>	<b>(21)</b>
<i>other non operating expenses</i>	-	-	-	-	-	-	-	-
Net Surplus/(deficit)	<b>158</b>	<b>167</b>	<b>(9)</b>	<b>294</b>	<b>304</b>	<b>(10)</b>	<b>288</b>	<b>(21)</b>
<b>Financial Position</b>								
Current Assets								
<i>Cash, Other</i>				204	190	14	195	114
Non Current Assets				2,102	1,987	115	1,966	1,813
Total Assets				2,306	2,177	129	2,161	1,927
Current Liabilities				170	95	75	95	113
Non Current Liabilities				-	-	-	-	-
Equity				2,136	2,082	54	2,066	1,814
<b>Cash Flow</b>								
Operating				473	426	47	571	87
Investing				(472)	(359)	(113)	(500)	(148)
Financing				-	-	-	-	-
Net				1	67	(66)	71	(61)
Opening Cash				73	77	(4)	77	90
Closing Cash				74	144	(70)	148	29
<b>Performance Targets</b>								
Events	7	4	3	11	11	-	31	34
Event days	20	13	7	24	20	4	52	52
Turf presentation at international standard							annual	
Financial results within budget							annual	
Strategic Plan completed							annual	
Business Plan completed							annual	
Asset management plan completed							annual	
Quarterly and annual reports completed		quarterly report	quarterly report			quarterly report	annual	