

Wellington Cable Car Limited
Statement of Financial Performance
For the Three months to 30 September 2009

	Quarter Actual	Quarter Budget	Variance		YTD Actual	YTD Budget	Variance		Full Year Budget
OVERHEAD DIVISION:									
INCOME	Total overhead income								
	725,064	855,888	-130,824	-15.29%	725,064	855,888	-130,824	-15.29%	4,074,411
MAINTENANCE COSTS	WCCL Operational Costs								
	112,972	172,648	59,676	34.57%	112,972	172,648	59,676	34.57%	674,592
	Contractor Operational Costs								
	293,547	345,304	51,757	22.19%	293,547	345,304	51,757	14.99%	1,381,215
	OPERATING COSTS sub-total								
	406,519	517,952	111,433	21.51%	406,519	517,952	111,433	21.51%	2,055,807
	Pole replacements								
	178,434	257,597	79,163	30.73%	178,434	257,597	79,163	30.73%	1,030,387
	Contact Wire replacement								
	64,756	69,115	4,359	6.31%	64,756	69,115	4,359		867,726
	Feeder Pillar Replacement								
	0	0	0		0	0	0		24,978
	Special Works Replacement								
	19,868	23,074	3,206	13.89%	19,868	23,074	3,206	13.89%	126,909
	Vehicle replacements								
	-	-	0		-	-	0		50,000
	REPLACEMENTS (INCL. REACTIVE)								
	Sub-total								
	263,058	349,786	86,728	24.79%	263,058	349,786	86,728	24.79%	2,100,000
	TOTAL MAINTENANCE COSTS								
	669,577	867,738	198,161	22.84%	669,577	867,738	198,161	22.84%	4,155,807
	OVERHEAD OPERATING CONTRIBUTION								
	SURPLUS/LOSS								
OPERATING CONTRIBUTION	55,487	-11,850	67,337	-568.24%	55,487	-11,850	67,337	-568.2%	-81,396
ACTIVITIES DIVISION:									
CABLE CAR	INCOME								
	Cable Car Fares								
	361,604	313,240	48,364	15.44%	361,604	313,240	48,364	15.44%	1,743,823
EXPENSES	Cable Car Operations								
	123,273	142,000	18,727	13.19%	123,273	142,000	18,727	13.19%	568,000
	Cable Car Maintenance								
	144,802	166,831	22,029	13.20%	144,802	166,831	22,029	13.20%	667,322
	EXPENSES sub-total								
	268,075	308,831	40,756	13.20%	268,075	308,831	40,756	13.20%	1,235,322
OPERATING CONTRIBUTION	NET CABLE CAR OPERATING CONTRIBUTION: SURPLUS/LOSS								
	93,529	4,409	89,120	2021%	93,529	4,409	89,120	2021%	508,501
EXTERNAL ACTIVITIES	INCOME								
	Total External Activities Income								
	65,497	83,000	-17,503	-21.09%	65,497	83,000	-17,503	-21.09%	332,000
EXPENSES	Total External Activities Expenses								
	15,033	18,125	3,092	17.06%	15,033	18,125	3,092	17.06%	72,500
OPERATING CONTRIBUTION	NET EXTERNAL ACTIVITIES OPERATING CONTRIBUTION: SURPLUS/LOSS								
	50,464	64,875	-14,411	-22.21%	50,464	64,875	-14,411	-22.21%	259,500
ACTIVITIES DIVISION OPERATING CONTRIBUTION	TOTAL COMPANY ACTIVITIES DIVISION OPERATING CONTRIBUTION SURPLUS/LOSS								
	143,993	69,284	74,709	107.83%	143,993	69,284	74,709	107.83%	768,001
ADMINISTRATION EXPENSES	COMPANY ADMINISTRATION EXPENSES								
	113,051	81,875	-31,176	-38.08%	113,051	81,875	-31,176	-38.08%	327,500
OPERATING SURPLUS/LOSS	COMPANY ACTIVITIES DIVISION OPERATING SURPLUS/LOSS								
	30,942	-12,591	43,533	-345.75%	30,942	-12,591	43,533	-345.7%	440,501
TOTAL WCCL SURPLUS/LOSS	TOTAL OVERALL SURPLUS/(LOSS)								
	86,429	-24,441	110,870	-453.62%	86,429	-24,441	110,870	-453.6%	359,105

Statement of Cash Flows
For the Quarter ended 30 September 2009

	Quarter ended 30	
	September 2009	Year to Date 08/09
Cash flows from operating activities		
<u>Cash was received from:</u>		
Operating receipts	1,681,437	1,553,474
Interest received	8,137	8,743
<u>Cash was disbursed to:</u>		
Payments to suppliers and employees	(1,605,127)	(1,316,257)
GST	(46,782)	(34,731)
Net cash inflow / (outflow) from operating activities	<u>37,664</u>	<u>211,229</u>
Cash flows from investing activities		
<u>Cash was received from:</u>		
Investments	-	-
Sale of Fixed Assets	-	-
<u>Cash was applied to:</u>		
Purchase of fixed assets	(14,930)	(62,138)
Dividend Paid	-	-
Net cash inflow / (outflow) from investing activities	<u>(14,930)</u>	<u>(62,138)</u>
Cash flows from financing activities		
<u>Cash was received from:</u>		
National Bank Term Loan		-
<u>Cash was applied to:</u>		
Payment of Dividend	-	-
National Bank Term Loan	(150)	453
Payment of Tax	(7,955)	
Net cash inflow/(outflow) from financing activities	<u>(8,105)</u>	<u>453</u>
Net Increase/(decrease) in Cash held	<u>14,629</u>	<u>149,544</u>
Opening Cash Balance	837,079	456,791
Closing Cash Balance	<u><u>851,709</u></u>	<u><u>606,335</u></u>

WELLINGTON CABLE CAR LTD.

Statement of Financial Position

As at 30 September 2008

Year to Date 2008/09

ASSETS	\$
Total Current Assets	1,792,203
Total Fixed Assets	6,160,842
TOTAL ASSETS	<u>7,953,045</u>
LIABILITIES	
Total Current Liabilities	591,618
Total Non Current Liabilities	746,599
TOTAL LIABILITIES	<u>1,338,217</u>
NET ASSETS	<u>6,614,828</u>
TOTAL SHAREHOLDER'S FUNDS	<u><u>6,614,828</u></u>