

Statement of Cash Flows
For the period ended 30th Sept 2009
Partnership Wellington Trust Inc.

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash was provided from:		
WCC Income in Advance	1,235,000	1,235,000
Sales and Other Income	583,798	639,554
WCC Funding	1,235,000	1,235,000
Partner Income	353,996	603,284
Rent Received	24,188	17,524
Interest Received	18,844	43,913
	3,450,826	3,774,275
Cash was applied to:		
Payments to Suppliers	(1,770,908)	(2,123,223)
Payments to Employees	(383,066)	(341,873)
Rent Paid	(37,180)	(35,750)
Interest Paid	0	0
	(2,191,154)	(2,500,846)
Net Cash Flows from Operating Activities	1,259,672	1,273,429
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash was applied to:		
Purchase of Fixed Assets & Intangibles	(2,520)	(60,366)
Net Cash Flows from Investing Activities	(2,520)	(60,366)
Net Increase / (Decrease) in Cash Held	1,257,152	1,213,063
add: Cash Held at 1 July	1,032,362	791,283
add: Effect of foreign exchange gain / (loss)		
Cash Held at End of Month	2,289,514	2,004,346
Represented By:		
Cash on Hand	550	550
Bank Accounts	2,288,964	2,003,796
	2,289,514	2,004,346

Balance Sheet
For the period ended 30th Sept 2009
Partnership Wellington Trust Inc.

	2009	2008
	September	September
TRUST FUNDS		
Trust Funds at start of year	525,890	441,124
Net Surplus (deficit) for period	71,873	(49,698)
Trust Funds at month end	597,764	391,426
Comprising		
Current Assets		
Cash and Bank	2,289,513	2,003,796
Accounts Receivable	118,230	303,475
GST Receivable	0	0
Stock on Hand	821	1,329
Total Current Assets	2,408,564	2,308,601
Current Liabilities		
Accounts Payable	399,164	508,074
Accruals	241,005	362,417
Employee Entitlements	96,756	78,061
Income in Advance	1,338,024	1,330,470
GST Payable	(91,018)	(75,481)
Tax Payable	17,236	0
Provision for Bad Debt	208	11,333
Total Current Liabilities	2,001,375	2,214,874
WORKING CAPITAL	407,189	93,726
Fixed Assets		
Property Improvements		
Property Improvements	111,980	264,077
less Accumulated Depreciation	(71,336)	(214,443)
Net Property Improvements	40,643	49,634
Computers		
Computers Original Cost	298,699	346,966
less Accumulated Depreciation	(279,498)	(327,877)
Net Computers	19,201	19,089
Furniture & Equipment		
Furniture & Equipment Cost	149,108	143,887
less Accumulated Depreciation	(133,271)	(110,412)
Net Furniture & Equipment	15,837	33,474
Total Fixed Assets	75,681	102,197
Intangible Assets		
Intangible Assets	399,926	547,554
less Accumulated Amortisation	(285,032)	(352,051)
Net Intangible Assets	114,894	195,503
NET ASSETS	597,764	391,426

