

**Adam Foundation**  
**Financial Statements**  
For The Year Ended 31st March 2008

# Adam Foundation

## Statement of Disclaimer

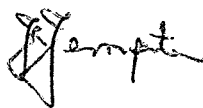
### For The Year Ended 31st March 2008

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We have compiled the financial statements of ADAM FOUNDATION for the year ended 31 March 2008.

A compilation is limited primarily to the collection, classification and summarisation of financial information supplied by ADAM FOUNDATION and does not involve the verification of that information. We have not performed an audit or review on the financial statements and therefore neither we nor any of our employees accept any responsibility for the accuracy of the material from which the financial statements have been prepared.

Further, the statements have been prepared at the request of and for the purpose of ADAM FOUNDATION and neither we nor any of our employees accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.



Temperton & Associates Limited  
Chartered Accountants  
16th April 2008

*NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Statement of Disclaimer.*

# Adam Foundation

## Business Directory

As at 31st March 2008

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Trustees: Denis Frederick Adam CNZM OBE  
Verna Ruth Adam  
Garry Keith Poole  
David Carson-Parker  
Christopher Finlayson

Accountants: Temperton & Associates Limited  
Level 4, 326 Lambton Quay  
WELLINGTON

Bankers: Westpac

Date of Formation: 27 July 1976

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# Adam Foundation

## Statement of Financial Performance

### For The Year Ended 31st March 2008

	2008	2007
	\$	\$
<b>REVENUE</b>		
Dividends Received	226	210
Donations Received	35,000	377,000
Interest Received	117,438	84,073
<b>Total Income</b>	<u>152,664</u>	<u>461,283</u>
<b>Less Expenses</b>		
Annual Return fee	50	-
Bank Charges	2	28
Donations	146,390	222,696
Trustees Honoraria	3,250	3,250
<b>Total Expenses</b>	<u>149,692</u>	<u>225,974</u>
<b>NET SURPLUS</b>	2,972	235,309
Trustees Income brought forward	2,320,290	2,084,981
<b>Trustees Accumulated Income</b>	<u><u>\$2,323,262</u></u>	<u><u>\$2,320,290</u></u>

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# Adam Foundation

## Statement of Financial Position

### As at 31st March 2008

	<b>2008</b>	<b>2007</b>
	\$	\$
<b>CURRENT ASSETS</b>		
Bank - Westpac	31,236	20,764
Term Deposits	1,246,000	1,258,000
Shares at Cost	5,000	5,000
<b>Total Current Assets</b>	<u>1,282,236</u>	<u>1,283,764</u>
<b>NON-CURRENT ASSETS</b>		
Fixed Assets as per Schedule	<u>1,267,156</u>	<u>1,262,656</u>
<b>TOTAL ASSETS</b>	<u>2,549,392</u>	<u>2,546,420</u>
<b>LESS NON-CURRENT LIABILITIES</b>		
Loan	<u>200,000</u>	<u>200,000</u>
<b>NET ASSETS</b>	<u><u>\$2,349,392</u></u>	<u><u>\$2,346,420</u></u>
Represented by;		
<b>TRUSTEES FUNDS</b>		
Funds Gifted	-	-
Reserves	26,130	26,130
Trustees Income	<u>2,323,262</u>	<u>2,320,290</u>
<b>TOTAL TRUSTEES FUNDS</b>	<u><u>\$2,349,392</u></u>	<u><u>\$2,346,420</u></u>

The Financial Statements have not been audited. The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

For and on behalf of the Trustees;

Trustee \_\_\_\_\_

Trustee \_\_\_\_\_

Trustee \_\_\_\_\_

Trustee \_\_\_\_\_

Trustee \_\_\_\_\_

Date \_\_\_\_\_

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