

	A	D	F	H	I	J	K	L	M
1	Wellington Cable Car Limited - Business Plan								
2	Profit and Loss for the years ending 30 June 2010, 2011 and 2012								
3									
4	(all amounts are GST exclusive)	2010	2011	2012					
5		\$000	\$000	\$000					
6	<u>OVERHEAD</u>								
7	Income	4,454	4,231	3,976					
8									
9	Internal Expenses-Depreciation	697	735	772					
10	Depreciation	81	75	70					
11									
12	Contractor Costs								
13	Operating Expenses	1,381	1,381	1,519					
14									
15	Total Operating Expenses	2,160	2,191	2,361					
16									
17	Operating Surplus/Loss before Replacements	2,294	2,040	1,615					
18	Unplanned replacements	522	422	422					
19	Pole Replacements	864	864	950					
20	Contact Wire Replacements	868	1,098	445					
21	Feeder Pillar Replacements	25	26	28					
22	Special Works Replacement	127	133	140					
23	Total Replacements	2,405	2,121	1,563					
24	Total Maintenance cost	4,565	4,238	3,854					
25	Overhead Overall surplus/loss	(111)	(81)	52					
26									
27	<u>CABLE CAR</u>								
28	Income	1,744	1,814	1,886					
29									
30	Cable Car Operations	568	596	626					
31	Cable Car Maintenance less depreciation	498	518	539					
32	Depreciation	169	155	170					
33	Administration	328	344	361					
34									
35	Cable Car Operating surplus/loss	181	200	190					
36									
37	MISC & EXTERNAL CONTRACTS								
38	Income	332	349	366					
39									
40	Expenses	73	76	80					
41									
42									
43	Misc & Ext contracts surplus/loss	260	272	286					
44									
45	Surplus/Loss before Tax	329	391	528					
46									
47	Tax Expense	118	137	178					
48									
49	TOTAL SURPLUS/LOSS	211	254	350					
50									
51									
52									
53	CAPITAL EXPENDITURE	44	269	229					

Wellington Cable Car Limited - Business Plan

Statement of Movements in Equity for the years ending 30 June 2010, 2011 and 2012

	Notes	2010 \$000	2011 \$000	2012 \$000
Opening Equity 1 July 2009	1	6,499	6,710	6,964
Net Surplus/(loss) for the period		211	254	261
Total Recognised Revenues and Expenses		<u>211</u>	<u>254</u>	<u>350</u>
Distribution to Owners		-	-	-
Closing Balance 30 June		<u><u>6,710</u></u>	<u><u>6,964</u></u>	<u><u>7,314</u></u>

Note:

1	Opening equity at 1/7/09 is calculated as follows:	\$
	Ordinary shares	7,434,846
	Retained earnings from previous years	(2,631,300)
	Revaluation Reserve	2,600,000
	Tax on Equity	(780,000)
	Less Dividend Paid	(311,308)
	Forecast Profit for year 08/09	186,482 Refer projected P&L
		<u><u>6,498,720</u></u>

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Balance Sheet for the years ending 30 June 2010, 2011 and 2012

	Notes	2009 \$000	2010 \$000	2011 \$000	2012 \$000
CURRENT ASSETS					
Bank	1	851	1,034	1,265	1,667
Inventory		515	500	500	500
Accounts Receivable		<u>504</u>	<u>240</u>	<u>240</u>	<u>240</u>
		1,870	1,774	2,005	2,407
FIXED ASSETS					
	2	<u>6,209</u>	<u>5,989</u>	<u>6,031</u>	<u>6020</u>
TOTAL ASSETS		<u>8,079</u>	<u>7,763</u>	<u>8,036</u>	<u>8,427</u>
CURRENT LIABILITIES					
Accounts Payable		845	318	337	378
Current Portion of Term Loan		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		845	318	337	378
NON CURRENT LIABILITIES					
National Bank Loan		-	-	-	-
Deferred Tax Liability		735	735	735	735
Employee Retirement Gratuity		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		735	735	735	735
NET ASSETS		<u><u>6,499</u></u>	<u><u>6,710</u></u>	<u><u>6,964</u></u>	<u><u>7,314</u></u>
SHAREHOLDERS' FUNDS					
Represented by:					
Authorised Capital					
Ordinary Shares at \$1 fully paid		7,435	7,435	7,435	7,435
Retained Earnings		<u>(936)</u>	<u>(725)</u>	<u>(471)</u>	<u>(121)</u>
		<u>6,499</u>	<u>6,710</u>	<u>6,964</u>	<u>7,314</u>

Notes and Assumptions:

- 1 Bank balance has been taken as the balancing figure and includes any short term deposits .
- 2 Fixed assets include the capital expenditure shown under the Stmt. of Fin. Performance.
- 3 Adjustment to revaluation reserve and Fixed Assets may be required for Poles

Wellington Cable Car Limited - Business Plan**Statement of Cash Flows for the years ending 30 June 2010, 2011 and 20121**

	Projected 2009/10 \$000	Projected 2010/11 \$000	Projected 2011/12 \$000
Cash Flows from Operating Activities			
<i>Cash was provided from:</i>			
Receipts from customers	6,794	5,753	6,228
<i>Cash was applied to:</i>			
Payments to suppliers and employees	(6,580)	(5,753)	(5,419)
Payments for income tax	(118)	(137)	(178)
Net Cash Flow from Operating Activities	95	(138)	631
Cash Flows from Investing Activities			
<i>Cash was provided from:</i>			
Sale of Fixed Assets	-	-	-
<i>Cash was applied to:</i>			
Purchase of Fixed Assets	31	271	(251)
Net Cash Flow from Investing Activities	31	271	(251)
Cash Flows from Financing Activities			
<i>Cash was applied to:</i>			
Surplus cash paid to shareholders	-	-	-
Net Cash Flow from Financing Activities	-	-	-
Net (Decrease)/Increase in Cash held	126	134	380
Cash Balance as at 1 July	851	977	1,111
Cash Balance as at 30 June	<u>977</u>	<u>1,111</u>	<u>1,491</u>
	1,033	1,264	