

APPENDIX II: FINANCIAL BUDGETS, MEASURES AND TARGETS

BASIN RESERVE TRUST (INCORPORATED)

INCOME STATEMENT FOR THE YEARS ENDING

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Income	1,020	515	580
Expenditure	731	715	755
Fair value gains/(losses)	-	-	-
Surplus from operations	<u>289</u>	<u>(200)</u>	<u>(175)</u>
Finance costs	-	-	-
Surplus before income tax	<u>289</u>	<u>(200)</u>	<u>(175)</u>
Income tax expense	-	-	-
Net Surplus/(Deficit) for the Year	<u><u>289</u></u>	<u><u>(200)</u></u>	<u><u>(175)</u></u>

BASIN RESERVE TRUST (INCORPORATED)**STATEMENT OF CHANGES IN EQUITY FOR THE YEARS ENDING**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Net surplus/(deficit) for the year	289	(200)	(175)
Movements in reserves	-	-	-
Total recognised income and expense	<u>289</u>	<u>(200)</u>	<u>(175)</u>
Transactions with beneficiaries	-	-	-
Equity at beginning of year	1,778	2,067	1,867
Equity at end of year	<u><u>2,067</u></u>	<u><u>1,867</u></u>	<u><u>1,692</u></u>

BASIN RESERVE TRUST (INCORPORATED)**BALANCE SHEET AS AT**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Current liabilities	95	95	95
Non-current liabilities	-	-	-
Trust funds	2,067	1,867	1,692
Total equity and liabilities	<u>2,162</u>	<u>1,962</u>	<u>1,787</u>
Non-current assets	1,966	1,759	1,574
Current assets	196	203	213
Total assets	<u>2,162</u>	<u>1,962</u>	<u>1,787</u>

BASIN RESERVE TRUST (INCORPORATED)**CASH FLOW STATEMENT FOR THE YEARS ENDING**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Cash flows from operating activities	571	107	150
Cash flows from investing activities	(500)	(100)	(140)
Cash flows from financing activities	-	-	-
Net increase (decrease) in cash held	<u>71</u>	<u>7</u>	<u>10</u>
Cash at the beginning of year	77	148	155
Cash at the end of year	<u><u>148</u></u>	<u><u>155</u></u>	<u><u>165</u></u>

BASIN RESERVE TRUST (INCORPORATED)

**RECONCILIATION OF REPORTED SURPLUS AFTER TAXATION WITH CASH FLOWS FROM
OPERATING ACTIVITIES FOR THE YEARS ENDING**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Net profit (loss) for the year	289	(200)	(175)
Add (less) non-cash items:			
Depreciation	282	307	325
Movement in working capital:			
Increase (decrease) in payables	-	-	-
(Increase) decrease in receivables	-	-	-
Net cash flows from operating activities	<u>571</u>	<u>107</u>	<u>150</u>

BASIN RESERVE TRUST (INCORPORATED)**DETAILS OF FIXED ASSETS AS AT**

	30 June 2010 \$000	30 June 2011 \$000	30 June 2012 \$000
Leasehold improvements at cost	1,369	1,469	1,609
Leasehold improvements accumulated depreciation	(230)	(284)	(356)
Carrying amount	<u>1,139</u>	<u>1,185</u>	<u>1,253</u>
Drainage works at cost	110	110	110
Drainage works accumulated depreciation	(23)	(31)	(39)
Carrying amount	<u>87</u>	<u>79</u>	<u>71</u>
Furniture fittings & plant at cost	1,092	1,092	1,092
Furniture & fittings accumulated depreciation	(352)	(597)	(842)
Carrying amount	<u>740</u>	<u>495</u>	<u>250</u>
Total at cost	2,571	2,671	2,811
Total accumulated depreciation	(605)	(912)	(1,237)
Total carrying amount	<u><u>1,966</u></u>	<u><u>1,759</u></u>	<u><u>1,574</u></u>