

## Quarterly Review – Wellington Museums Trust

Wellington Museums Trust has presented its report for the quarter ended 31 December 2008 for review. A summary of key findings is presented below and the report is attached.

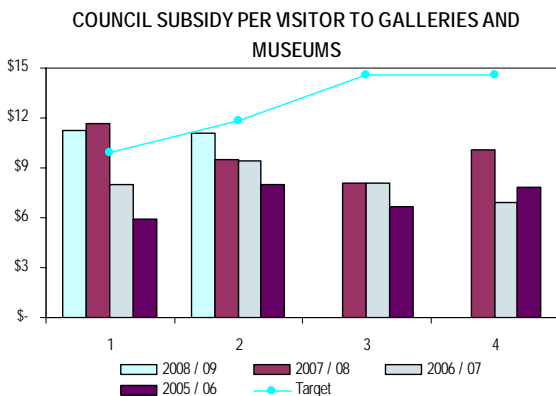
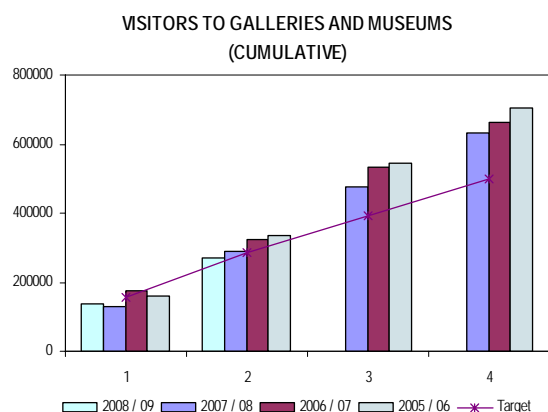
### Highlights: achievements

- The Trust is on track to achieve its annual visitors target, though visitor numbers for the year to date are down on the previous year, the deficit being largely due to the City Gallery's closure in October
- 20,000 students have attended curriculum aligned education programmes in the year to date
- The Trust is on track to perform 4 theatre productions and to tour 10 products during the year.

### Activities during the quarter

- A draft Collection Policy has been reviewed by the Board and is likely to be approved in Q3; the Collections relocation project scoping has been approved by the Board and an extension of the current lease is being investigated while the Trust awaits Council's decision on funding.

### Performance



### Macro Key Performance Indicators

The following KPI's have been agreed as part of the Statement of Intent as required by the Local Government Act 2002

Measure	Annual Target	Q2 Target	Q2 Actual
Attendance Targets			
- City Gallery	75,000	25,000	15,969
- Capital E	113,000	28,250	26,842
- City and Sea	90,000	22,500	23,252
- Plimmers Ark	n/a	n/a	n/a
- Colonial Cottage	2,000	500	648
- Cable Car Museum	220,000	55,000	66,632
Subsidy Per Customer - YTD	< \$12.00	< \$12.00	11.10
Non-Council revenue	\$2.2 million	n/a	\$494,000

### Financial Commentary

- The Trust has a small, unbudgeted surplus at 31 December however officers cannot ascertain the status of this surplus as the Trust has submitted no financial commentary with its quarterly report.

### Statement of Financial Performance

For the quarter ended 31 December 2008

\$'000	Q2 Actual	Q2 Budget	YTD Actual	YTD Budget	FY Budget
Income	1,995	2,105	4,073	4,138	8,416
Expenditure	1,919	2,161	4,024	4,146	8,416
Operating surplus	76	(56)	49	(8)	-
Operating Margin	4%	-3%	1%	0%	0%

### Statement of Financial Position

As at 31 December 2008

\$'000	YTD Actual	2007/08 Actual	FY Budget
Current assets	664	682	746
Non-current assets	4,905	5,066	4,741
Current liabilities	690	894	838
Non-current liabilities	197	212	-
Equity	4,682	4,642	4,649
Current ratio	1 : 1	0.8 : 1	0.9 : 1
Equity ratio	84%	81%	85%

### Statement of Cash Flows

For the quarter ended 31 December 2008

\$'000	YTD Actual	2007/08 Actual	FY Budget
Operating	(955)	326	735
Investing	(28)	(300)	(120)
Financing	(22)	(40)	(288)
Net	(1,005)	(14)	327
Closing balance	232	126	677

Note: FY Budgets are as approved in the Business Plan.

Contact officer:

Natasha Petkovic-Jeremic

## Profile – Wellington Museums Trust

The WMT manages the following venues:

**City Gallery Wellington**, located in the Civic Square, creates a focus for contemporary visual arts, architecture and design in Wellington through local, national and international exhibitions including international exchanges and joint ventures with other art museums.



**Capital E** for children is a creative technology and performance facility in the Civic Square. It provides professional theatre for young people through Capital E's National Theatre for Children, hands-on creative technology learning experiences through its ONTV Studio and SoundHouse New Zealand facilities, and stimulating holiday programmes and events

**Museum of Wellington City & Sea** is located in the historic Bond Store building on Queen's Wharf and includes the Plimmer's Ark Gallery (also on Queen's Wharf). The Museum strives to preserve, present and promote Wellington's social history and maritime heritage.

**Wellington Cable Car Museum** preserves and promotes Wellington's early cable car system, recognising its special contribution to the city's heritage. The Museum is located in the historic Winding House at the top of the cable car route.

**Colonial Cottage Museum**, Nairn Street, was built in 1858 and is central Wellington's oldest identified building. It has been preserved and furnished to provide visitors with an experience of mid 19<sup>th</sup> century living.

**New Zealand Cricket Museum**, Managed under an agreement with the New Zealand Cricket Museum Trust. Located in the historic stand at the Basin reserve, this museum provides a special insight into the history of cricket in New Zealand.

### Entity Data

Established	1995	
Board		<i>Term expires:</i>
	Vivienne Beck (Chair)	31 Dec 10
	Philip Shewell	31 Dec 11
	Quentin Hay	31 Dec 09
	Peter Cullen	31 Dec 09
	Clr Hayley Wain	Oct 2010
	Rhonda Paku	31 Dec 10
CEO	Pat Stuart	
Balance date	30 June	
Number of FTE staff	50	
Website	<a href="http://www.wellingtonmuseumstrust.org.nz">www.wellingtonmuseumstrust.org.nz</a>	
Type of entity	Council-settled Trust	
LGA designation	CCO	
By reason of	Board control: all trustees appointed by Council	
Council interest	\$6.32m	
Type of interest	Ownership of land & buildings; Council grant	