



Report to the Wellington City Council Monitoring Committee Against Business Plan Targets

Third quarter ended 31 March 2006

Highlights for the quarter include:

Visitors/memberships

Total visitor numbers for the quarter at 18,954 were below budget of 19,000 but above previous year of 18,006. However, year to-date visitor numbers at 46,652 were above budget of 42,500 and previous year of 40,107.

The bad weather in March with rain on 14 days had affected our quarter results despite an excellent event day held in March – tuatara day – which achieved 674 visitors.

Memberships as at the end of March stood at 5503 compared to a target of 5400.

Tourism

We have another two successes – Southern World Vacations – a large and respected inbound operator in Christchurch is to brochure our tour to a large wholesaler (First Class Holidays) in the UK next summer season; and Kirra Tours Australia will include our tours in itineraries targeting winter 2006 period.

Visitor and Education Centre project

The quarter focused on consultation and preparation of evidence for resource consent hearing scheduled for 5th/6th and 7th of April.

Fauna transfer and monitoring

30 Maud Island frogs were released into the Sanctuary - the first release on mainland New Zealand.

The breeding season is now finished. It had been a very productive season.



Visitor experience and facilities development

The new fish tank and interpretive display relating to the wetland ecosystem were installed mid March. Four fish species have been introduced - inanga, koaro, torrentfish and redfin bully with six more species ready to be introduced soon. The display has gained a favorable response from visitors.

Work has commenced on the Stage 3 Tower and Viewing Platform for the Discovery area.

The cluster of tracks funded by Ministry of Tourism Facility Grant has now been completed.

Application to NZ Lottery Environment & Heritage Grants for the construction of steps from the Lake Road macrocarpa tree down and a floating pontoon walkway to the wetland lawn have been successful with a \$250,000 grant. This work will begin within the next few months.

Education

Contact Energy is now our sponsor for our Education Programme.

Despite many cancellations in March due to the bad weather, year to-date student numbers reached 3596 at the end of March as compared to a full year budget of 3500.

The Education Programme's popularity is growing and feedback from teachers has been overwhelmingly positive.

Financials

For the quarter, revenue at \$852,667 and expenditure at \$611,848 were above budget giving a surplus before depreciation of \$240,819 as compared to a budget surplus of \$281,503. After depreciation, the actual surplus was \$189,734 as compared to a surplus of \$230,099. The below budget quarter results were primarily due to the above budget visitor facilities development expenditure. This was caused by the expensing of capital expenditure previously capitalised, and the coming to charge of the resource consent costs that were budgeted in the previous quarter.

Year to-date surplus at \$479,938 was above budget of \$311,924 with revenue in all categories above budget while expenditure was below budget.

Cash at bank as at 31 March 2006 stood at \$673,182 of which \$193,000 was creditors and \$52,000 grants in advance. The surplus cash will diminish with lower visitation levels during autumn and winter months.

Nancy McIntosh-Ward
Chief Executive



Karori Wildlife Sanctuary
Statement of Financial Performance
For the quarter ended 31 March 2006

	Actual	Quarter	YTD	YTD	Annual
	\$	Budget	Actual	Budget	Budget
		\$	\$	\$	\$
REVENUE					
Subscriptions	53,870	55,000	196,266	186,000	228,000
Donations & Appeals	18,268	13,349	205,361	189,147	210,000
Project Grants	628,255	502,249	1,377,499	1,341,638	1,370,391
Admissions	88,953	86,613	204,744	180,590	237,000
Retail Revenue	47,770	43,000	136,702	120,000	150,000
Other Income	15,552	3,410	31,139	8,180	10,045
TOTAL REVENUE	852,667	703,621	2,151,711	2,025,555	2,205,436
EXPENDITURE					
Conservation & Facility Management	43,879	39,703	97,823	130,814	159,334
Visitor Facility Devpt & Mtce	218,429	9,289	408,715	362,492	366,663
Community & Visitor	48,599	40,937	140,377	136,006	177,588
Cost of Goods Sold	28,981	23,900	96,582	84,700	103,600
Education	1,147	7,543	2,611	18,459	19,900
Admin & Management	9,267	19,892	27,574	70,447	96,201
Personnel Costs	225,934	243,743	633,813	644,022	908,721
Rent & Rates	6,991	6,415	20,972	18,945	25,660
Interest on Loans	28,622	30,696	87,764	92,086	122,793
TOTAL EXPENDITURE	611,848	422,118	1,516,232	1,557,971	1,980,460
TRADING SURPLUS/DEFECIT	240,819	281,503	635,479	467,584	224,976
Depreciation	51,086	51,404	155,540	155,660	207,202
OPERATING SURPLUS/DEFECIT	189,734	230,099	479,938	311,924	17,774



**Karori Wildlife Sanctuary
Statement of Financial
Position
As at 31 March 2006.**

	31/03/06	Budget 31/03/06	Annual Budget
	\$	\$	\$
EQUITY			
Accumulated Funds	1,563,805	1,395,790	1,101,638
CURRENT ASSETS			
Cash and Bank	673,182	306,080	13,467
Accounts Receivable	0	13,457	13,457
Stock on Hand	29,602	29,602	29,602
TOTAL CURRENT ASSETS	702,783	349,139	56,526
NON CURRENT ASSETS			
Fixed Assets	2,696,640	2,826,409	2,774,867
TOTAL NON CURRENT ASSETS	2,696,640	2,826,409	2,774,867
TOTAL ASSETS	3,399,423	3,175,548	2,831,393
CURRENT LIABILITIES			
Creditors	192,954	67,310	67,310
Grants Received in Advance	52,754	100,004	75,000
Holiday Pay Accrued	66,408	66,408	66,408
GST to pay	-5,477	0	0
Bridging Finance	0	0	0
Unearned Income	95,646	112,700	112,700
TOTAL CURRENT LIABILITIES	402,285	346,422	321,418
TERM LIABILITIES			
Community Trust Loan	1,433,333	1,433,336	1,408,337
Bridging Finance	0	0	0
TOTAL TERM LIABILITIES	1,433,333	1,433,336	1,408,337
TOTAL LIABILITIES	1,835,618	1,779,758	1,729,755
NET ASSETS	1,563,805	1,395,790	1,101,638



Karori Wildlife Sanctuary Trust Statement of Cash Flow

	Actual Mar Qtr	Budget Mar Qtr	Actual YTD	Budget YTD	Annual Budget
	\$	\$	\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash was provided from:					
Subs/visitors/grants	793,141	778,622	2,047,490	1,972,182	2,127,059
Net GST received			5110	6254	6254
Cash was applied to:					
Payments to suppliers and employees	-485,409	-422,118	-1,553,249	-1,720,633	-2,143,122
Net GST Paid	-4,333		-4,333		
NET CASH FLOW OPERATING	303,399	356,504	495,018	257,803	-9,809
CASH FLOW FROM INVESTING ACTIVITIES					
Cash was applied to:					
Purchase of plant and equipment	34,395	-20,000	-46,379	-176,269	-176,269
NET CASH FLOW FROM INVESTING ACTIVITIES	34,395	-20,000	-46,379	-176,269	-176,269
CASH FLOW FROM FINANCING ACTIVITIES					
Cash was provided from:					
Bridging loan					
Cash was applied to:					
Repayment of loan	-25,000	-24,999	-66,667	-66,664	-91,663
NET CASH FLOW FROM FINANCING ACTIVITIES	-25,000	-24,999	-66,667	-66,664	-91,663
Net Inc/(Dec) In Cash	312,794	311,505	381,972	14,870	-277,741
Opening cash	360,388	-5,425	291,210	291,210	291,210
Closing cash	673,182	306,080	673,182	306,080	13,469
CASH AND CASH EQUIVALENTS COMPRISE					
Cash and bank balances	673,182	306,080	673,182	306,080	13,469

