

AUDIT AND RISK MANAGEMENT SUBCOMMITTEE



MINUTES

WEDNESDAY 22 AUGUST 2012

9.15AM – 9.31AM
9.32AM – 10.30AM (PUBLIC EXCLUDED)
10.39AM - 11.55AM (PUBLIC EXCLUDED)

Committee Room One
Ground Floor, Council Offices
101 Wakefield Street
Wellington

MEMBERS:

Mayor Wade-Brown	(9.15am – 10.30am, 10.39am – 11.55am.)
Councillor McKinnon (Chair)	(9.15am – 10.30am, 10.39am – 11.55am.)
Councillor Best	(9.15am – 10.30am.)
Councillor Lester	(9.15am – 10.30am, 10.39am – 11.55am.)
Kevin Simpkins (External)	(9.15am – 10.30am, 10.39am – 11.55am.)
David Pilkington (External)	(9.15am – 10.30am, 10.39am – 11.55am.)

APOLOGIES:

David Pilkington (External)

OFFICERS IN ATTENDANCE:

Garry Poole – Chief Executive
Sally Dossor – General Counsel
Brian Hannah – Acting Chief Operating Officer
Peter Garty – Chief Financial Officer
Vincent Fallon – Manager, Risk Assurance
Nicky Blacker – Manager, Financial Accounting
Jim Robertson – Senior Advisor, Evaluation

EXTERNAL AUDITORS:

Andy Burns – Audit New Zealand

DEMOCRATIC SERVICES OFFICERS IN ATTENDANCE:

Antoinette Bliss – Committee Advisor

063/13QA **APOLOGIES**
(1215/52/01/IM)

Moved Councillor McKinnon, seconded Councillor Best, the motion that the Audit and Risk Management Subcommittee accept apologies for absence from David Pilkington.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Strategy and Policy Committee:

1. *Accept apologies for absence from David Pilkington.*

064/13QA **CONFLICT OF INTEREST DECLARATIONS**
(1215/52/01/IM)

NOTED:

There were no conflicts of interest declared.

065/13QA **MINUTES FOR CONFIRMATION**
(1215/52/01/IM)

Moved Councillor Best, seconded Councillor Lester, the motion that the Audit and Risk Management Subcommittee approve the minutes of the meeting held on Monday, 18 June 2012 having been circulated, that they be taken as read and confirmed as an accurate record of the meeting.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Approve the minutes of the meeting held on Monday, 18 June 2012.*

066/13QA **AUDIT NEW ZEALAND REPORT TO THE COUNCIL ON THE
AUDIT OF THE 2012/2022 LONG TERM PLAN (9.16am – 9.30am)**
Report of Audit New Zealand.
(1215/52//01/IM) (REPORT 1)

Moved Mayor Wade-Brown seconded Councillor Best, the substantive motion.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Receive the information.*
2. *Note the content of the Audit New Zealand Report to the Council on the audit of the Wellington City Council Long Term Plan for the period 1 July 2012 to 30 June 2022 (attached in appendix 1).*

067/13QA **RESOLUTION TO EXCLUDE THE PUBLIC**
(1215/52/01/IM)

Moved Kevin Simpkins seconded Mayor Wade-Brown the motion to exclude the public.

The motion was put and declared CARRIED.

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

Report 2 - Draft 2011/12 Financial Statements and Statements of Service Performance

Grounds: section 48(1)(a) that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7.

Reasons: section 7(2)(b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council

section 7(2)(g) maintain legal professional privilege

section 7(2)(i) to enable the Council to carry out negotiations without prejudice or disadvantage

2. *Permit Audit New Zealand to remain at this meeting after the public has been excluded, because of their specialist knowledge of the matters under discussion.*

The meeting went into public excluded session at 9.32am.

The meeting concluded at 11.55am.

Confirmed: _____
Chair
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