
MINUTES

FRIDAY 06 OCTOBER 2006

9.16AM

**Committee Room One
Ground Floor, Council Offices
101 Wakefield Street
Wellington**

PRESENT:

Mayor Prendergast
Councillor Pepperell (9.16 – 9.19am, 9.24am – 12.00pm)
Councillor McKinnon (Chair)
Councillor Ruben
Councillor Shaw
John Milne
David Pilkington

40/06QA **APOLOGIES**
(1215/52/01/IM)

NOTED:

1. There were no apologies.
2. Councillor McKinnon advised that both Karen Young and Rudie Tomlinson, of Audit New Zealand, had conveyed their apologies for absence to him.

(Councillor Pepperell left the meeting at 9.19am.)

41/06QA **CONFLICT OF INTEREST DECLARATIONS**
(1215/52/01/IM)

NOTED:

1. John Milne advised that he had a conflict in respect of Report 4, heading 5, risk 49. He indicated that should this come up for discussion that he would withdraw from the table.

42/06QA **MINUTES FOR CONFIRMATION**
(1215/52/01/IM)

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Approve the minutes of the meetings held on Tuesday 27 June 2006 and Monday 21 August 2006, having been circulated, be taken as read and confirmed as an accurate record of the meeting.*

(Councillor Pepperell returned to the meeting at 9.24am.)

43/06QA **PUBLIC PARTICIPATION**
(1215/52/01/IM)

NOTED:

There was no public participation

44/06QA **STATUS REPORT ON AUDIT NEW ZEALAND AUDIT ARRANGEMENTS, PROGRESS AND RECOMMENDATIONS**
Report of Helen Rogers – Financial Controller.
(1215/52/01/IM) (REPORT 1)

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Receive the information*

45/06QA **IMPLICATIONS FOR COUNCIL OF NEW AND PROPOSED FINANCIAL REPORTING STANDARDS**
Report of Helen Rogers – Financial Controller.
(1215/52/01/IM) (REPORT 2)

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

1. *Receive the information*
2. *Note the developments in New Zealand generally accepted accounting practice (GAAP) since the last Subcommittee meeting in June 2006.*

46/06QA **RESOLUTION TO EXCLUDE THE PUBLIC**
(1215/52/01/IM)

RESOLVED:

THAT the Audit and Risk Management Subcommittee:

Pursuant to the provisions of the Local Government Official Information and Meetings Act 1987, exclude the public from the following part of the proceedings of this meeting namely:

Report 3: Summary of Work Completed

Grounds: Section 48(1)(a) – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under section 7.

Reasons: Section 7(2) (b) – To protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Report 4: Risk Management Update

Grounds: Section 48(1)(a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2)(b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Report 5: Amendments to Risk Assurance Work Programmes for 2006/07

Grounds: Section 48(1)(a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2)(b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Report 6: Summary of Incidents

Grounds: Section 48(1)(a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2)(b) protect information where the making available of the information would be likely to unreasonably prejudice the commercial position of Council.

Report 7: Council Debtors Report

Grounds: Section 48(1)(a) Local Government Official Information and Meetings Act – that public conduct of this item would be likely to result in the disclosure of information for which good reason for withholding would exist under Section 7

Reason: Section 7(2)(a) protect the privacy of natural persons, including that of deceased natural persons.

Section 7(2)(i) to enable the Council to carry out negotiations without prejudice or disadvantage.

(The meeting went into public excluded session at 10.07am)

(For Items 47/06QA to 51/06QA please see the public excluded minutes.)

The meeting concluded at 12.00pm.

Confirmed: _____
Chair / /