

---

**REPORT 1**  
(1215/11/IM)

**Report of the Strategy and Policy Committee**  
**Meeting of Wednesday 18 June 2008**

**Members:** Mayor Prendergast (Chair), Councillors Ahipene-Mercer, Best, Cook, Coughlan, Foster, Gill, Goulden, McKinnon, Morrison, Pannett, Pepperell, Ritchie, Wade-Brown and Wain.

**THE COMMITTEE RECOMMENDS:**

**4. ADOPTION OF THE 2008/2009 ANNUAL PLAN**  
(1215/52/IM) (VARIOUS REPORTS)

**1. Adoption of the Trade Waste Policy**

*THAT Council:*

- 1. Note that the Draft Trade Waste Charges Policy was consulted on as part of the 2008/09 Draft Annual Plan.*
- 2. Adopt the Trade Waste Charges Policy as outlined in appendix 2.*

**2. Adoption of the 2008/09 Annual Plan**

*THAT Council:*

- 1. Note that the 2008/09 Draft Annual Plan was consulted on using the special consultative procedure from Wednesday 16 April to Monday 19 May 2008.*
- 2. Note that oral submissions were heard by the Annual Plan Hearings Subcommittee on 27, 28 and 29 May, and 3 June 2008.*
- 3. Note that the Strategy and Policy Committee considered the issues raised in the submissions at its meeting of 18 June 2008.*

4. *Agree the Funding Impact Statement as detailed in the attached 2008/09 Annual Plan as appendix 1.*
5. *Agree the Prospective Financial Statements as detailed in the attached 2008/09 Annual Plan as appendix 1.*
6. *Agree that for 2008/09:*
  - a) *It is financially prudent to set rates at a level that results in an operating surplus of \$19.919 million.*
  - b) *New borrowings of up to \$61.620 million be approved to fund capital expenditure and loans for the 2008/09 year.*
7. *Note that the Revenue and Financing Policy outlines a shift in the commercial and residential rating differential from 4.2 in 2007/08 to 3.8 in 2008/09.*
8. *Adopt the 2008/09 Annual Plan as detailed in appendix 1.*
9. *Delegate the Chief Executive Officer the authority to make any minor editorial changes in the final publication as required.*

**Kerry Prendergast**  
**Chair**